

Registered Company Number: 08652312 (England and Wales)

Registered Charity Number: 1153858

**THE FLICKA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

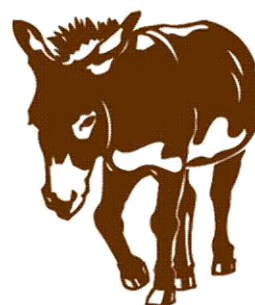
FOR THE YEAR ENDED 31 AUGUST 2023



Mary Berryman's
**The Flicka
Foundation**

Donkey Sanctuary

Registered Charity No. 1153858



THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

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THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Legal and Administrative Information****Trustees/Directors**

Ms Judy Giles

Ms Laurie Stephenson (Chair)

Ms Wendy Draper

Registered office

Penty Noweth Farm

Trenoweth Lane

Mabe Burnthouse

Penryn

Cornwall

TR10 9JB

Registered charity number

1153858

Accountant

Stephen Humphreys FCCA

SHMS Accountants Ltd

SHMS House

20 Little Park Farm Road

Fareham

Hampshire

PO15 5TD

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)



Report of the Trustees



Introduction

This is a report on behalf of the Trustees of The Flicka Foundation, covering a 12-month period from September 1st 2022 to August 31st 2023.

The work of The Flicka Foundation rescuing and caring for neglected, abandoned and abused donkeys continues to be vital, with our charity still receiving constant requests to rescue donkeys and other equines in need. As predicted however, the extraordinary economic pressures resulting from the Covid-19 pandemic have presented further challenges to our work. The recession has caused our outgoings to increase dramatically, whilst many donors have been forced to withdraw their regular support due to their personal financial situations. We continue to rely on the income generated by visitors to our sanctuary and donations from members of the public as well as philanthropic and grant funding to enable us to provide the best possible life for the animals in our care. We also remain extremely grateful to those who remember The Flicka Foundation in their Will and help to secure the future of our work.

Organisational Structure

The Flicka Foundation has a board of Trustees who are legally responsible for all aspects of charity governance. The Trustees are permitted by law to make decisions for, and manage the charity as they see fit, provided their decisions are in the best interests of the charity. On a day to day basis, charity responsibilities are delegated to its Directors and staff in various departments including animal care, charity administration, public relations and development. Work is coordinated via staff meetings and Trustee meetings.

Structure, Governance and Management

Governing Document

The Flicka Foundation is a registered charity in England and Wales (charity number 1153858) and takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 15th August 2013 and registered as a charity on 18 September 2013.

In collaboration with the Trustees and departmental managers, The Flicka Foundation's Directors have developed and maintain a risk management strategy, which comprises annual reviews of the risks the charity may face and the implementation of approaches to mitigate any such risks. The identified risks include the below.

Trustees

The Flicka Foundation Directors are also charity trustees for the purposes of charity law. Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The Flicka Foundation seeks to have a wide skill base, relevant to the charity, amongst its trustees (to include skills and/or experience in charity development, charity law, business management, managing finances, human resources, education, animal welfare, caring for equines and animal sanctuary governance)

Trustee induction and training

Upon invitation onto the trustee board and acceptance of the position, all new trustees are sent the Charity Commission's guide "The Essential Trustee". In addition to this, they receive information specific to our charity; including their obligations, documents relating to our operational framework (including the Memorandum and Articles), the charity's current financial position as set out in the latest prepared accounts and future plans and objectives via a 3-year strategic plan. Additionally, new trustees are invited and encouraged to spend time at the sanctuary working alongside the team to familiarise themselves with The Flicka Foundation's day to day work.

Risk Management

In collaboration with the Trustees and departmental managers, The Flicka Foundation's Directors have developed and maintain a risk management strategy, which comprises annual reviews of the risks the charity may face and the implementation of approaches to mitigate any such risks. The identified risks include the below.

Health and Safety

Protocols and procedures are in place to ensure compliance with health and safety for staff, volunteers and visitors to the sanctuary. Staff members are trained in basic first aid to create a safety conscious team and minimise the number of accidents and injuries.

Financial Sustainability

Whilst reserves are maintained to protect against significant reduction in income, this remains a key concern. Any shortfall in visitor numbers, grant funding or legacy income streams would likely result in a reduced ability to maintain a sanctuary for rescued equines, to rescue others in need or develop new projects. A strategic plan is in place to plan for the diversification of funding streams.

Data Protection

We are aware of data protection regulations and subsequent risks across all of our fundraising and donkey rehoming activities. The Flicka Foundation is GDPR compliant and we continually review our operations to ensure compliance and our concern for supporter data.

Animal Escape

Our sanctuary site, its internal fencing and external boundaries are subject to constant monitoring in order that appropriate maintenance and improvement can be carried out as and when needed. Our sanctuary is Accredited by the Global Federation of Animal Sanctuaries and protocols are in place to mitigate the possibility of animals entering areas reserved for visitors or leaving the site.

Loss of local reputation

The Flicka Foundation is well known within the local community due to our decades of work for equines and opening our gates to visitors free of charge to allow them to gain an insight into our work. Reputational damage could negatively affect our fundraising income, so we manage supporter communications carefully and maintain a strong presence in our local area by organising community visits to schools and care homes, as well as attending various events and writing and sending out media releases.

Objectives and Activities

Objectives

The Charity's objectives (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) donkeys and other equines, by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment or poor circumstances or ill usage and to educate the public in matters pertaining to the prevention of cruelty and suffering among animals and animal welfare in general
- The prevention of cruelty and suffering among animals
- To provide therapeutic activities for disadvantaged and/or disabled children and adults designed to improve their conditions of life by through interaction with rescued donkeys and ponies

Activities

- Rescuing donkeys from situations of abuse, neglect or abandonment and providing them with necessary veterinary care and attention, appropriate rehabilitation and lifelong sanctuary or approved foster home care.
- Facilitating disabled people, wheelchair users and people with mental health conditions, as well as people who are disadvantaged, terminally ill or recuperating from illness to have interaction with donkeys for therapeutic purposes.
- Offering and facilitating educational tours and talks for students, community groups on and off-site

The activities and strategies employed in order to meet the objectives include the following:

- * Offering a home for life and the highest possible standard of care and welfare to the donkeys, ponies and horses living at our sanctuary and in approved foster homes.
- * Continuing to rescue more donkeys in need and striving to find homes for those we cannot rehome.
- * Offering donkey therapy sessions to members of the public from all walks of life.
- * Educating the public on issues of animal welfare through onsite talks and educational visits to schools, universities and community groups
- * Supporting private individuals and other equine organisations, both in the UK and overseas, by offering advice and expertise on equine care and welfare.

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission include:

a) The advancement of education

- * The Flicka Foundation's educational activities incorporate the definitions of education as required by the Charity Commission below:
 - * Formal education (schools, universities and colleges)
 - * Training (with staff, volunteers and interns)
- * The development of individual capabilities, competences, skills and understanding (with staff, volunteers and interns)
- * Providing information in a way that increases the knowledge and abilities of those being educated (through various methods appropriate to age and skill level)
- * Increasing public learning and knowledge about a particular subject

b)The advancement of animal welfare includes any activity directed towards the prevention or suppression of cruelty towards, or suffering by, animals. Principles of public benefit identified include:

People in poverty must not be excluded from the opportunity to benefit.

The Flicka Foundation's sanctuary is open year-round and is a free entry site. Educational talks and tours are also offered free-of-charge or on a donation only basis for a wide variety of educational establishments and community groups. The charity's website also offers an insight into its work and topics relating to equine care and animal welfare.

Achievements and Performance

Overview

Despite the global Covid-19 emergency passing and normal life resuming, the extraordinary economic pressures and subsequent recession has presented us with further challenges. We have had many regular donors cancel their monthly Direct Debit donations to our charity with the apologetic explanation that they can simply no longer afford to give. Businesses have found themselves in a similar position and are just not able to donate goods in kind or offer the same discounts they were previously able to.

New Patron

We sadly lost our Patron, Paul O'Grady, in March 2023. Paul had been a patron for Flicka since 2014 and his passing left a huge void in the lives of so many. We had some lovely correspondence with him over the years and he had been very generous when we needed to transport a large number of donkeys following the closure of Freshfields Donkey Sanctuary in the Peak District. His work for animals was tireless, not only his passion for dogs, but all animals around the globe, highlighting the plight of so many. Not only an icon, a legend and a household name, but a beautiful person. Despite such a great loss felt across the nation, we're sure Paul would be pleased to know that his much-loved animal charities will continue their vital work. Actor Adrian Rawlins, of TV series and Harry Potter fame, visited Flicka the same month we lost Paul. Adrian and his family spent several hours at our sanctuary and we were delighted when he offered to give his patronage.

On-site Projects

Main Barn mini-makeover

We've been wanting to extend the roof of our Main Barn for some time and the work is now completed. The Main Barn is a wonderful social space for the donkeys when it is cold or wet (or both!), but the original design still allowed wind and rain to lash when the weather was particularly bad. Their coats are not waterproof like horses' coats and allow the rain to seep through to their skin, which makes them susceptible to contracting respiratory diseases. The extended roof has really improved the space for them and provides more shelter, which is often necessary in the Cornish climate. It works well for visitors too, who can sit on picnic benches and also feel better protected from the elements.

Lonely and Primrose Hospital Project



We have had exciting plans for an onsite hospital since 2019, to be named after our much-loved and never forgotten rescued donkeys, Lonely and Primrose. Sadly, the unforeseen, ongoing situation with Covid-19 forced us to close our gates to visitors for over a year and cancel many of our planned fundraising events, whilst we focussed on getting our charity through difficult times. This meant the project had to take a back-seat and, worryingly, it also became clear we would have to drastically reassess the costs associated with building the hospital, as construction and material costs skyrocketed. In the first year of fundraising for the hospital we managed to raise £110,000 towards our £300,000 target, which included an incredibly generous £50,000 gift, some smaller donations and funds raised via events at our sanctuary.

Since our efforts in 2019 however, the financial landscape has changed significantly in the UK, which means we are now looking at an estimate of £450,000 - £550,000 for the project and we are working with a looming deadline to commence work on the actual build of the hospital in line with the validity of our planning permissions. We were therefore beyond delighted to hear from Fund 4 Habitats who donated the most incredible, generous gift of £350,000 towards the Hospital. To have the Lonely and Primrose Hospital vision become a reality for the donkeys will mean so much to them, now it will finally happen and we couldn't be more thrilled! Many of the donkeys we rescue have suffered serious abuse or neglect and come into us in extremely poor condition

They often require emergency veterinary treatment and extensive ongoing care for countless medical issues. If a donkey becomes unwell, we are currently forced to carry out urgent veterinary procedures in one of our barns or transport them to an equine facility in north Cornwall for tests or treatment. This situation is far from ideal - donkeys are incredibly sensitive animals and the additional stress of transport is always a big concern. A purpose built facility will allow us to carry out essential veterinary procedures in a more appropriate, safe and sterile environment and help to reduce the amount of stress for sick donkeys in need of special veterinary care.

Importantly, it will offer a quiet, calm environment for sick individuals to recover and convalesce and provide vital facilities for round the clock monitoring and intensive care. It will also help to save our charity vital funds we currently spend on transporting donkeys to north Cornwall for treatment. We always strive to give the absolute highest levels of care and welfare for our residents - they deserve the very best after all they have suffered, so the Lonely and Primrose Hospital will mean so much to them.

Donkeys

Losses

An inevitable part of rescue and sanctuary care is sadly losing members of our big Flicka Family and we lost several special characters in 2022/2023.



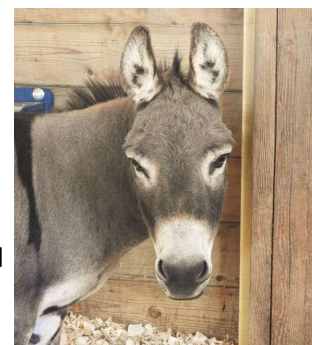
Shona

We were desperately sad to say goodbye to our dear Shona in January 2023. Her kidneys and liver were failing, which is quite common for aged equines, but she had overcome so much adversity, losing her sight in her forties and recovering and coping so well... We were worried about her coping with being blind, but she was amazing and a little

fighter. We kept her and her life-long soulmate, Hazelnut, together in a small paddock and barn where she navigated her way around effortlessly and always knew where Hazelnut was due to a soft bell we tied into her mane. Losing Shona was devastating for all of us, but not least her bonded companion, carer and eyes, Hazelnut, so we had to keep an extra close eye on her. Happily, she is now doing well living with her new friend Dougal and our miniature mules, Coco and Tinkerbelle.

Tinsel

Our Flicka Family suffered a terrible tragedy at the end of 2022 when Tinsel fell and dislocated her hip. All our donkey areas are specially designed, purpose built and made safe for the donkeys, as well as checked umpteen times daily, so this was an unexpected and unpreventable accident. We're not sure what happened, although we suspect that fireworks may have stirred the donkeys up during the night. Our dedicated team were with Tinsel through the night until the early hours of the morning, but hip dislocation is fatal for



equines and there was absolutely nothing we could do but to allow her to slip peacefully away from the pain. It was such an upsetting event for everyone and poor Sparkle, Tinsel's mother, was understandably quiet and bereft. Luckily though, she already had a very good friend in Paphos.



Heather

Heather was a beautiful, gentle soul who was in her thirties. She and her daughter Polly (who is now in her mid-twenties) came from a welfare case that spanned four years. They were the first two, of eight, donkeys saved from a life of neglect and misery and they arrived in an horrific state.

Over the course of three years we managed to save a further six girls and one donkey, called Pansy, gave the herd their name of "Pan's People". Towards the end of 2022, we noticed that Heather was not herself... This resulted in many vet visits, culminating in Heather being put on a drip and us keeping a permanent vigil on her, but we were fighting a losing battle as Heather had gone into acute liver failure.

As we always mention; due to the nature of sanctuary and rescue work we will always have aged animals and those with chronic and acute health issues. In many cases, our sanctuary offers hospice care, for however long or short that may be, but losing individuals of any age from our Flicka Family is always utterly heartbreaking.

Rescues

We have taken in yet more donkeys rescued from situations of neglect or relinquished into our care when their owners could no longer keep them. With limited space at our sanctuary, our donkey fostering scheme continues to be vital; allowing us to place donkeys into appropriate, well-suited private homes, which frees up space to enable us to continue to rescue others who need help. Our fostering scheme also allows us to focus on those individuals with special medical or other needs, for whom lifelong sanctuary care is necessary. We continue to home-check for potential foster homes and in 2022/2023 many donkeys were successfully relocated to their new homes.

We rescued 12 donkeys in the 12 months from September 1st 2022

Iris and Lily

Two very small, sweet little donkeys, arrived at the end of 2022 after experiencing the horrors of the live animal market. Lily was being cruelly torn from her Mum to be sold, whilst her Mum was tied to the back of a truck... Poor Iris was understandably distraught at being separated from her foal and Lily was terrified.



Fortunately, their physical condition wasn't too not bad, but the potential psychological trauma of the situation would have been devastating for both of them. They went straight to one of our fabulous foster homes, but we knew there was a chance Iris may be pregnant again (as is often the case with jennies we rescue).

It turned out she was, and she gave birth to a healthy baby boy in May. She is proving to be a brilliant mum to Humphrey, who is a wonderful playmate for his sister, Lily and they are now safe, loved and well cared for in one of Flicka's wonderful foster homes - thank goodness their story has a happy ending.

Little Freddy

Little Freddy was originally saved from a terrible situation in April 2023 by a very kind lady who was also a visitor to our sanctuary. Freddy bonded closely with his new human after he was rescued, but she sadly died last year.

The lady's grieving family stepped in to look after Freddy, but he then developed penile sarcoids - a type of cancerous skin tumour. He had successful surgery to remove the sarcoids, but after a short time they returned aggressively and his prognosis was not looking good. Freddy's worried family reached out to us for help. After suffering so much in his young life, poor Freddy now needed yet another surgery and a course of chemotherapy. The operation and treatment Freddy needs was going to cost at least £5000 with no guarantees, but we just have to do what we could to try and give this precious boy a longer life and another



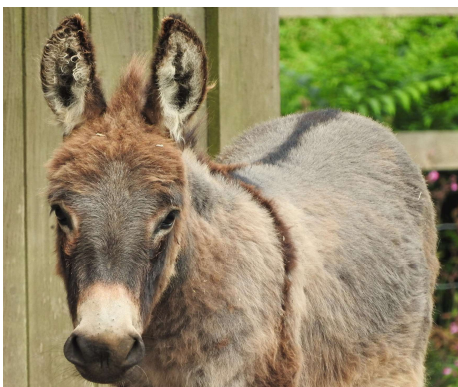
chance at happiness. We ran an appeal to raise funds for Freddy's treatment on the 14th April and, in just a couple of days, our wonderful supporters raised over £7000. The sarcoids were removed and more that were found during surgery were also removed. They were sent off for histology testing to help formulate a treatment plan for him, but his medical treatment is ongoing due to a worrying issue with scar tissue that has now developed.



Benji

Arrived in march 2023 after we received a call to say he was living alone on a remote 'second hand dealer' site. He had no paddock, no shelter and, when our caller saw him, he was trying to sleep huddled up on a patch of concrete in the pouring rain. He arrived with us soaked in urine and covered in his own droppings...Benji received a thorough health check, as well as treatment for rain scald and worms.

He also had his feet trimmed and enjoyed some good, solid food, lots of hay and a deep straw bed. Benji is very friendly, very cheeky and very naughty. He is obsessed with wheelbarrows and loves to playfully stop us moving them, so it's hard to get far with our dung-picking when he's around! It's so hard to comprehend the awful situation he was in, but now he is living the life a donkey should, with company, care and love.



Little Bear

also arrived in March 2023 at only a year or so old, as his owner wasn't able to care for him. He is a tiny micro donkey who is very confident, naughty and cheeky and keeps all his carers on their toes. He is also very affectionate and will run over for cuddles whenever he can get them. When he arrived on his own we weren't quite sure who we would be able to socialise him with, but Benji and Freddy also needed our help, which worked out perfectly for all of them.

Ongoing Sanctuary Care

Just as per our report for 2021/2022, vet visits continue to be frequent and veterinary hospital attendances continue with regularity, partly due to an ageing population and donkeys who arrive as a result of cruelty and neglect. Neglect can manifest itself years later and it can have ongoing and catastrophic consequences, meaning our vet bills are extremely and increasingly high.

Staffing

Staffing necessity and the outgoing cost of wages have increased to cover the extra workload caused by an increasing number of animals at our sanctuary who need constant care and also for supporter and visitor relations, whose numbers increase as the charity gains a bigger profile. More staff are always needed, but the charity turnover is currently not high enough to facilitate any more regular wage payments.

Visitors



We had many lovely visitors through our gates during the summer holidays in 2023. We are always so happy to share our work with visitors and we rely heavily on people coming to see the donkeys and leaving generous donations to continue our charity's work for them. As a relatively small working sanctuary however, our site does only have limited visitor capacity and this needs to be taken into consideration when promoting the sanctuary to potential visitors. In addition to this, we do not charge an entrance fee, so it is important that our ongoing efforts are focussed on increasing visitor donations and on-site spend, as well as promoting our Adopt a Donkey scheme.

Finances

Overview

2022/2023 showed an approximate 10% increase in virtual adoption donations via our Adopt a Donkey scheme, but there has been an unprecedented number of cancelled Direct Debit donations, as many donors have been forced to withdraw their regular support due to their personal financial situations. Donations have increased by £313,380, however when taking into account the very generous donation of £350,000 as earlier mentioned, Donations from other donors have actually reduced by £33,620.

The trading subsidiary has performed well this year, resulting in an increased donation of its profits, of £26,082 (2022L £5,730)

Vet fees continue to rise, as do farrier, dentist and direct animal care costs. With an ageing population and new rescues who require urgent veterinary intervention and investigation, these are costs we cannot control and they will undoubtedly continue to rise, not only with direct inflation, but the frequency of need.

Legacy Income

Legacy income increased by 120% this year, increasing to £75,348. Although legacies represent somewhat of an unknown entity when it comes to predicting and setting targets for fundraising income, we recognise that we could be doing more to promote legacy giving and we aim to create a Legacy Action Plan to focus on this.

Reserves

The Flicka Foundation has, at any one time, around 100 donkeys on site and around 15 – 20 horses and ponies. This does not include an additional 60 donkeys in the care of foster homes in and around the southwest and further afield. It is therefore prudent to maintain a minimum reserve of £500,000 to allow between 12 to 18 months running costs. The trustees consider this to be very conservative when dealing with live animals and the time, effort and finances involved to seek alternative arrangements for their care and welfare if the “worst case scenario” were to arise.

The Future

Despite forward planning, national and global issues are likely to continue to have a considerable negative impact on charity finances, but we remain committed to our aims and objectives.

Although we will still need to raise additional funds to complete the build of the Lonely and Primrose Hospital project and furnish the hospital with essential veterinary equipment, we are now able to start work on building it soon.

Whilst we will move forward with caution and careful management of expenditure, we will continue to use our resources and supporter donations to offer our resident equines the highest standards of care and welfare, as well as striving to rescue other individuals who desperately need our help.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Flicka Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

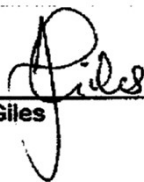
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on June 27th 2024 and signed on its behalf by:



Ms J Giles

Ms L Stephenson

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Independent Examiner's Report

Independent examiner's report to the trustees of The Flicka Foundation

I report on the accounts of the charity for the year ended 31 August 2023, set out on pages 2 to 31.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011(the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accounts.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Humphreys FCCA



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SHMS House
20 Little Park Farm Road
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Hampshire
PO15 5TD

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Statement of Financial Activities

For the year ended 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
Incoming resources					
Voluntary Income	2	492,775	350,000	842,775	451,900
Investment Income	3	<u>15,707</u>	<u>-</u>	<u>15,707</u>	<u>23</u>
Total incoming resources		<u>508,482</u>	<u>350,000</u>	<u>858,482</u>	<u>451,923</u>
Resources expended					
Raising funds	4	9,567	-	9,567	7,792
Charitable activities	4	<u>521,337</u>	<u>7,344</u>	<u>528,681</u>	<u>429,266</u>
Total resources expended		<u>530,904</u>	<u>7,344</u>	<u>538,248</u>	<u>437,058</u>
Net incoming resources		(22,422)	342,656	320,234	14,865
Reconciliation of funds					
Total funds brought forward		2,431,872	115,848	2,547,720	2,532,855
Total funds carried forward		<u><u>2,409,450</u></u>	<u><u>458,504</u></u>	<u><u>2,867,954</u></u>	<u><u>2,547,720</u></u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Statement of Financial Position

as at 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Fixed assets					
Tangible assets	10	684,726	98,938	783,664	770,960
Investments	11	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		684,727	98,938	783,665	770,961
Current assets					
Debtors	15	127,035	-	127,035	131,965
Investments	16	1,190,248	-	1,190,248	-
Cash at bank and in hand		<u>420,754</u>	<u>359,566</u>	<u>780,320</u>	<u>1,667,070</u>
		1,738,037	359,566	2,097,603	1,799,035
Current Liabilities					
Creditors: due within one year	17	<u>13,314</u>	<u>-</u>	<u>13,314</u>	<u>22,276</u>
Net current assets		<u>1,724,723</u>	<u>359,566</u>	<u>2,084,289</u>	<u>1,776,759</u>
Total assets less current liabilities		2,409,450	458,504	2,867,954	2,547,720
Net assets		<u>2,409,450</u>	<u>458,504</u>	<u>2,867,954</u>	<u>2,547,720</u>
				2023	2022
Funds	18			£	£
Unrestricted funds				2,409,450	2,431,872
Restricted funds				<u>458,504</u>	<u>115,848</u>
Total Funds				<u>2,867,954</u>	<u>2,547,720</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

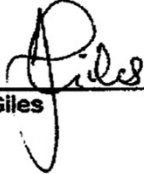
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair value of the state of affairs of the charitable company as the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27/06/2024 and were signed on its behalf by:



Ms J Giles

Ms L Stephenson

THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Statement of Cash flows****For the year ended 31 August 2023**

	2023	2022
	£	£
Operating activities		
Net incoming resources	320,234	14,865
Adjustments for:		
Depreciation charges	50,653	51,607
(Profit)/Loss on disposal of fixed assets	(393)	-
Interest received	(15,707)	(23)
(Increase)/Decrease in stocks	-	5,287
(Increase)/Decrease in debtors	4,930	136,703
Increase/(Decrease) in creditors	(8,962)	(23,785)
Net cash from continuing operations	<u>350,755</u>	<u>184,654</u>
Investing Activities		
Purchase of tangible fixed assets	(68,202)	(360,410)
Disposal of tangible fixed assets	5,238	-
Interest received	15,707	23
Net cash from investing activities	<u>(47,257)</u>	<u>(360,387)</u>
Net cash increase for the period	303,498	(175,733)
At the beginning of the reporting period		
Cash and cash equivalents at the beginning of the year	<u>1,667,070</u>	<u>1,842,803</u>
	<u>1,970,568</u>	<u>1,667,070</u>
At the end of the reporting period.		
Cash at bank and in hand	780,320	1,667,070
Short term deposits (included in current asset investments)	<u>1,190,248</u>	<u>-</u>
	<u>1,970,568</u>	<u>1,667,070</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

1 Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Further explanation of the nature and purposes of each fund is included in the notes of the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% - 5% Straight Line
Plant and equipment etc.	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is exempt from corporation tax on its charitable activities, however, a current tax liability is recognised for the tax payable on the profit arising on trading activities of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with maturities of twelve months or less.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments in Subsidiaries

Investments in subsidiaries are at cost.

2	Voluntary Income	2023 £	2022 £
	Adopt a donkey scheme	165,710	149,873
	Donations	545,460	229,080
	Donation from trading subsidiary	26,082	5,730
	Gift Aid	30,175	32,880
	Grants (Including government grants)	-	135
	Legacies	75,348	34,202
		<u>842,775</u>	<u>451,900</u>

Restricted donations of £350,000 were received in 2023 (2022 nil). All other voluntary income was attributable to unrestricted funds in 2023 & 2022. Details of restricted funds are included within note 18.

3	Investment Income	2023 £	2022 £
	Interest receivable	15,707	23
		<u>15,707</u>	<u>23</u>

All income from investments was attributable to unrestricted funds in 2023 and 2022.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

4a Analysis of expenditure (current year)

	Raising Funds	Charitable Activities	Governance Costs	Support Costs	Total
	£	£	£	£	£
Advertising	-	-	-	1,066	1,066
Audit and accountancy	-	-	3,360	-	3,360
Bank charges	-	5,260	-	-	5,260
Depreciation	-	50,260	-	-	50,260
Direct Costs	-	111,046	-	-	111,046
IT & Telephone costs	-	-	-	2,469	2,469
Legal and professional costs	-	15,335	-	-	15,335
Office and administration	-	-	-	15,599	15,599
Other costs	-	7,854	-	-	7,854
Premises costs	-	100,007	-	-	100,007
Staff costs (note 7)	-	212,818	1,250	-	214,068
Travel and subsistence	-	11,924	-	-	11,924
	-	514,504	4,610	19,134	538,248
Support costs	9,567	9,567	-	(19,134)	-
Governance costs		4,610	(4,610)		-
Total expenditure	9,567	528,681	-	-	538,248

Expenditure includes £7,344 of depreciation charges of restricted assets. (2022 £7,626). All other expenses were attributable to unrestricted funds.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

4b Analysis of expenditure (prior year)

	Raising Funds	Charitable Activities	Governance Costs	Support Costs	Total
	£	£	£	£	£
Advertising	-	-	-	502	502
Audit and accountancy	-	-	3,000	-	3,000
Bank charges	-	5,025	-	-	5,025
Depreciation	-	51,607	-	-	51,607
Direct Costs	-	103,909	-	-	103,909
IT & Telephone costs	-	-	-	3,226	3,226
Legal and professional costs	-	6,980	-	-	6,980
Office and administration	-	-	-	11,857	11,857
Other costs	-	8,086	-	-	8,086
Premises costs	-	59,914	-	-	59,914
Staff costs (note 7)	-	162,778	1,058	-	163,836
Travel and subsistence	-	19,116	-	-	19,116
	-	417,415	4,058	15,585	437,058
Support costs	7,792	7,793	-	(15,585)	-
Governance costs		4,058	(4,058)		-
Total expenditure	7,792	429,266	-	-	437,058

Expenditure includes £7,626 of depreciation charges of restricted assets. (2021: £12,305). All other expenses were attributable to unrestricted funds.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

5	Net income/(expenditure)	2023	2022
		£	£
	Net income/(expenditure) is stated after charging/(crediting):		
	Depreciation	50,653	51,607
	(Profit)/loss on disposal	(393)	-
		<u>50,260</u>	<u>51,607</u>

6 Trustees' remuneration and benefits

Trustee's salaries of £21,500 (2022 - £21,163) are included within staff costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor the year ended 2022.

7 Staff costs

Number of employees	2023	2022
The average number of employees during the year was:	15	15
	<u>15</u>	<u>15</u>
Employment costs	2023	2022
	£	£
Salaries and wages	205,999	158,250
Social security costs	5,372	3,587
Employer's contribution to defined contribution pension scheme.	2,697	1,999
	<u>214,068</u>	<u>163,836</u>

There were no employees whose annual remuneration was £60,000 or more.

The total employment benefits including employer pension contributions of the key management personnel were £55,000. (2022 - £52,604). Key management personnel comprises of 4 staff.

* Judy Giles - Director

* Laurie Stephenson - Director

* Claire Turnbull - Development Manager

* Fiona Morcom - Donkey Foster Welfare Manager

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

8 Retirement benefit scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Pension costs	2023 £	2022 £
Employer's pension cost	2,697	1,999
	<u>2,697</u>	<u>1,999</u>

9 Comparatives for the statement of financial activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming resources				
Voluntary Income	451,900	-	451,900	641,037
Other trading activities	-	-	-	66,587
Investment Income	<u>23</u>	<u>-</u>	<u>23</u>	<u>-</u>
Total incoming resources	<u>451,923</u>	<u>-</u>	<u>451,923</u>	<u>707,624</u>
Resources expended				
Costs of raising funds				
Raising Funds	7,792	-	7,792	62,854
Charitable Activities				
Charitable activities	<u>421,640</u>	<u>7,626</u>	<u>429,266</u>	<u>420,063</u>
Total resources expended	<u>429,432</u>	<u>7,626</u>	<u>437,058</u>	<u>482,917</u>
Net Incoming resources	22,491	(7,626)	14,865	224,707
Reconciliation of funds				
Total funds brought forward	2,409,381	123,474	2,532,855	2,308,148
Total funds carried forward	<u><u>2,431,872</u></u>	<u><u>115,848</u></u>	<u><u>2,547,720</u></u>	<u><u>2,532,855</u></u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

10 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	755,739	162,068	93,038	1,010,845
Additions	56,362	5,500	6,340	68,202
Disposals	(3,585)	-	(3,500)	(7,085)
At 31 August 2023	<u>808,516</u>	<u>167,568</u>	<u>95,878</u>	<u>1,071,962</u>
Depreciation				
At 1 September 2022	87,141	104,628	48,116	239,885
Charge for the year	24,212	14,703	11,737	50,652
On disposals	-	-	(2,239)	(2,239)
At 31 August 2023	<u>111,353</u>	<u>119,331</u>	<u>57,614</u>	<u>288,298</u>
Net book value				
At 31 August 2023	<u>697,163</u>	<u>48,237</u>	<u>38,264</u>	<u>783,664</u>
At 31 August 2022	<u>668,598</u>	<u>57,440</u>	<u>44,922</u>	<u>770,960</u>

11 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2022	1
Additions	-
Revaluation	-
At 31 August 2023	<u>1</u>

The charity's investment is in respect of its wholly owned subsidiary, Flicka Tea & Gifts Ltd, a company which operates trading activities for the charity, by operating a tea room and gift shop. Flicka Tea & Gifts Ltd is a company registered in England. The Flicka Foundation hold 100% of the share capital of Flicka Tea & Gifts Ltd.

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

12 Subsidiary undertaking

The charity owns the whole of the issued share capital of Flicka Tea & Gifts Ltd, a company registered in England. The company number is 13381809. The registered office address is Penty Noweth Farm Trenoweth Lane, Mabe Burnthouse, Penryn, Cornwall, TR10 9JB.

The subsidiary is used for non-primary purpose trading activities, in the form of operating a gift shop and tea room. The trading subsidiary commenced trading activities on 1st September 2021. All available profits are distributed to the charity.

Summary of subsidiary results	2023	2022
	£	£
Turnover	162,960	119,635
Cost of sales	(62,927)	(53,473)
Gross profit	100,033	66,162
Administrative expenses	(73,951)	(60,432)
Profit on ordinary activities	26,082	5,730
Deed of covenant to parent undertaking	(26,082)	(5,730)
Profit for the financial year	-	-

The aggregate of assets, liabilities and funds was:

Assets	66,605	37,791
Liabilities	(66,604)	(37,790)
Funds	<u>1</u>	<u>1</u>

Amounts owed to/from parent undertaking are shown in note 15

13 Analysis of restricted fixed assets

The following are included within the total fixed assets, but are form part of the restricted funds.

	Restricted land and buildings	Restricted plant and machinery	Total restricted fixed assets
	£	£	£
Cost			
At 1 September 2022	129,925	11,960	141,885
Additions	21,167	-	21,167
Disposals	-	-	-
At 31 August 2023	<u>151,092</u>	<u>11,960</u>	<u>163,052</u>
Depreciation			
At 1 September 2022	48,199	8,572	56,771
Charge for the year	6,496	847	7,343
On disposals	-	-	-
At 31 August 2023	<u>54,695</u>	<u>9,419</u>	<u>64,114</u>
Net book value			
At 31 August 2023	<u>96,397</u>	<u>2,541</u>	<u>98,938</u>
At 31 August 2022	<u>81,726</u>	<u>3,388</u>	<u>85,114</u>

THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Notes to the Financial Statements****14 Analysis of restricted cash and cash equivalents**

	2023	2022
	£	£
Cash at bank and in hand	359,566	30,733
	<u>359,566</u>	<u>30,733</u>

15 Debtors: amount falling due within one year

	2023	2022
	£	£
Legacies receivable	21,643	63,950
Amounts due from group undertakings	58,102	31,069
Other debtors	39,306	30,682
Prepaid expenses	7,984	6,264
	<u>127,035</u>	<u>131,965</u>

16 Current asset investments

	2023	2022
	£	£
Short term deposits	1,190,248	-
	<u>1,190,248</u>	<u>-</u>

Investments in short term deposits have a maturity of 12 months or less. At the balance sheet date the average maturity of the deposits was 7 months. The average interest rate was 4.20%.

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrued expenses	4,179	4,769
Other taxes and social security	3,042	994
Trade creditors	6,092	16,513
	<u>13,313</u>	<u>22,276</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

18 Movement in funds

	At 01/09/2022	Net movement in funds	Transfers between funds	At 31/08/2023
	£	£	£	£
Unrestricted funds				
General	2,311,872	(22,422)	-	2,289,450
Equine Hospital	120,000	-	-	120,000
	<u>2,431,872</u>	<u>(22,422)</u>	<u>-</u>	<u>2,409,450</u>
Restricted funds				
Gerrick Rose Animal Charity	81,726	(6,496)	-	75,230
Support Adoption for pets	2,202	(551)	-	1,651
J Sainsburys	1,920	(297)	-	1,623
Equine Hospital	30,000	350,000	-	380,000
	<u>115,848</u>	<u>342,656</u>	<u>-</u>	<u>458,504</u>
Total Funds	<u>2,547,720</u>	<u>320,234</u>	<u>-</u>	<u>2,867,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	508,482	(530,904)	(22,422)
Equine Hospital	-	-	-
	<u>508,482</u>	<u>(530,904)</u>	<u>(22,422)</u>
Restricted funds			
Gerrick Rose Animal Charity	-	(6,496)	(6,496)
Support Adoption for pets	-	(551)	(551)
J Sainsburys	-	(297)	(297)
Equine Hospital	350,000	-	350,000
	<u>350,000</u>	<u>(7,344)</u>	<u>342,656</u>
Total Funds	<u>858,482</u>	<u>(538,248)</u>	<u>320,234</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

Comparatives for movement in funds

	At 01/09/2021 £	Net movement in funds £	Transfers between funds £	At 31/08/2022 £
Unrestricted funds				
General	2,289,381	22,491	-	2,311,872
Equine Hospital	120,000	-	-	120,000
	<u>2,409,381</u>	<u>22,491</u>	<u>-</u>	<u>2,431,872</u>
Restricted funds				
Gerrick Rose Animal Charity	88,222	(6,496)	-	81,726
Support Adoption for pets	2,936	(734)	-	2,202
J Sainsburys	2,316	(396)	-	1,920
Equine Hospital	30,000	-	-	30,000
	<u>123,474</u>	<u>(7,626)</u>	<u>-</u>	<u>115,848</u>
Total Funds	<u>2,532,855</u>	<u>14,865</u>	<u>-</u>	<u>2,547,720</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	451,923	(429,432)	22,491
Equine Hospital	-	-	-
	<u>451,923</u>	<u>(429,432)</u>	<u>22,491</u>
Restricted funds			
Gerrick Rose Animal Charity	-	(6,496)	(6,496)
Support Adoption for pets	-	(734)	(734)
J Sainsburys	-	(396)	(396)
Equine Hospital	-	-	-
	<u>-</u>	<u>(7,626)</u>	<u>(7,626)</u>
Total Funds	<u>451,923</u>	<u>(437,058)</u>	<u>14,865</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

19 Purpose of restricted funds

Gerrick Rose Animal Charity

Funds received for the purpose of making specified capital improvements on the site, including the donkey barn and tea room. As such all funds carried forward are represented within the net book value of fixed assets.

Support Adoption for pets

Funds received for the purpose of acquiring a tractor and paddock sweeper for the charity.

Funds carried forward are represented by the net book value of this equipment.

J Sainsburys

Funds received for the purposes of specified capital improvements on the site.

Funds carried forward are represented by the net book value of related improvements.

The remaining balance of funds is represented by funds held within the bank.

Equine Hospital

Funds received for the purposes of the equine hospital appeal in 2019.

Funds carried forward are represented by the net book value of the initial costs, which have been capitalised. The remaining balance of funds is represented by funds held within the bank.

20 Related party transactions

In 2021 a loan of £12,000 was made to Ms J Giles. These funds were provided, so that Ms J Giles could satisfy the personal mortgage, for the property upon which the charity is located. This was deemed to be in best interests of the charity, as without the satisfied charge, planning permission would not be granted for the proposed new site for the on-site equine hospital. No interest has been charged on this loan, nor are there any terms of repayment stipulated by the charity. The balance of this loan as at 31st August 2023 was still £12,000 and is included within Other Debtors (2022 £12,000)

Ms J Giles and Ms L Stephenson are the owners of the land upon which the charity operates. This land is leased to the charity free of charge.

The charity has taken advantage of the exemptions in FRS102, from disclosing transactions with its trading subsidiary, Flicka Tea & Gifts Ltd.

21 Controlling party

The charity is controlled by its trustees