

Registered Company Number: 08652312 (England and Wales)
Registered Charity Number: 1153858

**THE FLICKA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

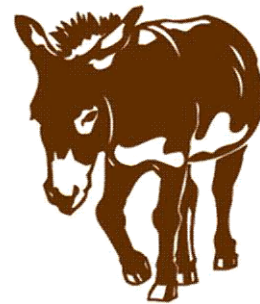
FOR THE YEAR ENDED 31 AUGUST 2021



Mary Berryman's
**The Flicka
Foundation**

Donkey Sanctuary

Registered Charity No. 1153858



THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

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THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Legal and Administrative Information****Trustees/Directors**

Ms Judy Giles
Ms Donna Watson
Ms Laurie Stephenson
Ms Kerry Taylor
Ms Wendy Draper

Registered office

Penty Noweth Farm
Trenoweth Lane
Mabe Burnthouse
Penryn
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TR10 9JB

Registered charity number

1153858

Accountant

Stephen Humphreys FCCA
SHMS Accountants Ltd
SHMS House
20 Little Park Farm Road
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PO15 5TD

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Report of the Trustees



Introduction

This is a report on behalf of the Trustees of The Flicka Foundation, covering a 12-month period from September 1st 2020 to August 31st 2021.

The work of The Flicka Foundation rescuing and caring for neglected, abandoned and abused donkeys continues to be vital, with our charity receiving more requests than ever to rescue donkeys in desperate need. As was the case for so many other charities and non-profit organisations however, we have had a difficult couple of years due to the ongoing global Covid-19 pandemic. We were forced to remain closed to visitors for the majority of this financial year and many trust funds diverted their support to frontline Covid-19 efforts, which had serious financial implications. Our wonderful supporters were a huge asset to our financial stability during this time however.

We continue to rely on visitors, public donations and grant funding to enable us to care for the animals at our sanctuary and we remain extremely grateful to our dedicated supporters and to those who remember The Flicka Foundation in their Will. Our legacy income is also crucial to enable us to continue our work for donkeys.

Organisational Structure

The Flicka Foundation has a board of Trustees who are legally responsible for all aspects of charity governance. The Trustees are permitted by law to make decisions for, and manage the charity as they see fit, provided their decisions are in the best interests of the charity. On a day-to-day basis, charity responsibilities are delegated to its Directors and staff in various departments including animal care, charity administration, public relations and development. Work is coordinated via

Structure, Governance and Management

Governing Document

The Flicka Foundation is a registered charity in England and Wales (charity number 1153858) and takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 15th August 2013 and registered as a charity on 18 September 2013.

Trustees

The Flicka Foundation Directors are also charity trustees for the purposes of charity law. Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the trustee board give their time voluntarily and receive no benefits from the charity. The Flicka Foundation seeks to have a wide skill base, relevant to the charity, amongst its trustees (to include skills and/or experience in charity development, charity law, business management, managing finances, human resources, education, animal welfare, caring for equines and animal sanctuary governance)

Trustee induction and training

Upon invitation onto the trustee board and acceptance of the position, all new trustees are sent the Charity Commission's guide "The Essential Trustee". In addition to this, they receive information specific to our charity; including their obligations, documents relating to our operational framework (including the Memorandum and Articles), the charity's current financial position as set out in the latest prepared accounts and future plans and objectives via a 3-year strategic plan. Additionally, new trustees are invited and encouraged to spend time at the sanctuary working alongside the team to familiarise themselves with The Flicka Foundation's day to day work.

Risk Management

In collaboration with the Trustees and departmental managers, The Flicka Foundation's Directors have developed and maintain a risk management strategy, which comprises annual reviews of the risks the charity may face and the implementation of approaches to mitigate any such risks. The identified risks include the below.

Health and Safety

Protocols and procedures are in place to ensure compliance with health and safety for staff, volunteers and visitors to the sanctuary.

Financial Sustainability

Whilst reserves are maintained to protect against significant reduction in income, this remains a key concern. Any shortfall in visitor numbers, grant funding or legacy income streams would likely result in a reduced ability to maintain a sanctuary for rescued equines, to rescue others in need or develop new projects. A strategic plan is in place to plan for the diversification of funding streams.

Data Protection

We are aware of data protection regulations and subsequent risks across all of our fundraising and donkey rehoming activities. The Flicka Foundation is GDPR compliant and we continually review our operations to ensure compliance and our concern for supporter data.

Animal Escape

Our sanctuary site, its internal fencing and external boundaries are subject to constant monitoring in order that appropriate maintenance and improvement can be carried out. Our sanctuary is Accredited by the Global Federation of Animal Sanctuaries and protocols are in place to mitigate the possibility of animals entering areas reserved for visitors or leaving the site.

Loss of local reputation

The Flicka Foundation is well known within the local community through our years of work for equines and opening our gates to visitors free of charge to allow them to gain an insight into our work. Reputational damage could negatively affect our fundraising income, so we manage supporter communications carefully and maintain a strong presence in our local area via media releases and community visits to schools, care homes and various events.

Objectives and Activities

Objectives

The Charity's objectives (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) donkeys and other equines, by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment or poor circumstances or ill usage and to educate the public in matters pertaining to the prevention of cruelty and suffering among animals and animal welfare in general
- The prevention of cruelty and suffering among animals
- To provide therapeutic activities for disadvantaged and/or disabled children and adults designed to improve their conditions of life by through interaction with rescued donkeys and ponies

Activities

- Rescuing donkeys from situations of abuse, neglect or abandonment and providing them with necessary veterinary care and attention, appropriate rehabilitation and lifelong sanctuary or approved foster home care.
- Facilitating disabled people, wheelchair users and people with mental health conditions, as well as people who are disadvantaged, terminally ill or recuperating from illness to have interaction with donkeys for therapeutic purposes.
- Offering and facilitating educational tours and talks for students, community groups on and off-site

The activities and strategies employed in order to meet the objectives include the following:

- * Offering a home for life and the highest possible standard of care and welfare to the donkeys, ponies and horses living at our sanctuary and in approved foster homes.
- * Continuing to rescue more donkeys in need and striving to find homes for those we cannot rehome.
- * Offering donkey therapy sessions to members of the public from all walks of life.
- * Educating the public on issues of animal welfare through onsite talks and educational visits to schools, universities and community groups
- * Supporting private individuals and other equine organisations, both in the UK and overseas, by offering advice and expertise on equine care and welfare.

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission include:

- a) The advancement of education
- b) The advancement of animal welfare.

a) The Flicka Foundation's educational activities incorporate the definitions of education as required by the Charity Commission below:

- * Formal education (schools, universities and colleges)
- * Training (with staff, volunteers and interns)
- * The development of individual capabilities, competences, skills and understanding (with staff, volunteers and interns)
- * Providing information in a way that increases the knowledge and abilities of those being educated (through various methods appropriate to age and skill level)
- * Increasing public learning and knowledge about a particular subject

b)The advancement of animal welfare includes any activity directed towards the prevention or suppression of cruelty towards, or suffering by, animals. Principles of public benefit identified include:

- * People in poverty must not be excluded from the opportunity to benefit.

- * The Flicka Foundation's sanctuary is open year-round and is a free entry site. Educational talks and tours are also offered free-of-charge or on a donation only basis for a wide variety of educational establishments and community groups. The charity's website also offers an insight into its work and topics relating to equine care and animal welfare.

Achievements and Performance

The global pandemic and local lockdowns continued well into the second financial year after the initial lockdown and we did not reopen our gates until May 20th 2021. Reopening was more challenging than closing and required protective desk-screens to be fitted in the offices and Tea Room, as well as hand sanitizers stations and many new signs installed, including QR code scanners for tracking covid cases. As for so many others, this was a financial set-back in terms of income generation, but it was a positive start.

On-site Projects

Building renovations that were booked pre-covid continued, albeit slowly. Refurbishment of one of the older barns was finally completed and bedded up with dust free shavings and heat lamps. "Bilbo's Barn" is now fully functional and the perfect environment for our asthmatic donkeys and others needing specialist care.



The second refurbishment to the west wing of the hay barn will commence in September 2021. The old barns existed long before our charity purchased the site, but we have been slowly and methodically adapting them over time, as and when funds allow, to make them spacious, light and perfectly adapted for the donkeys.



Work also commenced on “Humphreys Parc” in March 2021, with the aim to create a large, hard-standing area for the donkeys to use in the autumn and winter. It had been scheduled for the previous year, but suffered many postponements. Donkeys are very susceptible to foot diseases when they are kept on wet ground in damp climates like ours, but now they will be able to enjoy outside space and fresh air year-round, even in the rain when we have to shut off their paddocks!

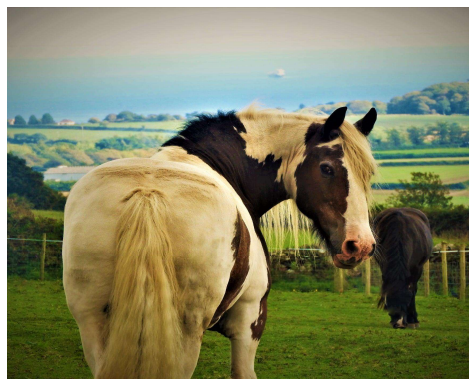
We bought a new paddock sweeper in April. Our paddock sweepers are absolutely vital in the day to day running of our sanctuary; keeping our paddocks clean, clear and safe for the donkeys to enjoy.

Donkeys

Losses

We lost several special characters in 2020/2021, including Sky, Sable, Bobbin, Ebony and our big horses Timmy and Bilbo.

Although an inevitable part of the work we do, it always affects and hurts us deeply. Most of the family we lost had health problems and were aged, but the biggest and most devastating shock was to lose our young, three-year-old Poitou donkey, Humphrey. Although not conclusive, an onsite veterinary post mortem suggested it may have been a congenital heart problem. It was a terrible, devastating event as he was a hugely popular character with everyone. This, along with the challenges of lockdown, made the loss even tougher to bear. We also said a devastating goodbye to our beautiful horse Bilbo in July 2021... He was a very special part of the Flicka Family from our early days and overcame so much adversity, having initially been given a slim, 1% chance of survival. He was an absolute joy, a privilege and a blessing and he will be a Flicka icon forever.



As we have mentioned in previous trustee reports; due to the nature of sanctuary and rescue work we will always have aged animals and those with chronic and acute health issues. In many cases, our sanctuary offers hospice care, for however long or short that may be, but losing individuals of any age from our Flicka Family is always utterly heartbreaking.

Rescues

We have also taken in many donkeys, either rescued from appalling situations or relinquished into our care, and our fostering scheme continues to be vital; allowing us to place donkeys into private homes and enable us to continue to give sanctuary to others who need help. We continue to home-check for potential foster homes and in 2020/2021 many donkeys were successfully relocated to their new homes.

We rescued almost 30 donkeys in the 12 months from August 31st 2020.



Beautiful Papillon was settling into life at our sanctuary in September. She was rescued from a sad, lonely and scary life and was so afraid when she arrived, but our American Mammoth, Meg, took her under her wing and she has settled in really well. She now enjoys life in our Main Herd of donkeys and is often found in the company of the big girl Poitous! She now has the freedom to spend her days exactly as she chooses and will always have all her specialised needs catered for by an experienced, dedicated team.

Hermine and Dannette joined our Flicka Family in October 2020. They were in a terrible state when we saved them from certain death in France; having been sadly neglected for some time. We were initially very worried for their chances of survival... But we are delighted to share that both girls are doing well and have now joined our Main Herd.



As well as working tirelessly to secure the safety of 9 jennies and their foals in France in December, we also heard about another donkey in a horrendous situation... Bijoux had been neglected and cruelly had his hooves cut with a chainsaw, causing terrible damage, but we were able to rescue him and pay for his initial treatment.



Silver was settling into life at our sanctuary at the start of 2021, having arrived on the last day of 2020. His previous life was one of loneliness, isolation and neglect and he was very scared when he arrived. He constantly tried to hide in the corner of his stable, but our friendly, affectionate Teddy came to the rescue and became Silver's babysitter. He helped him transform from a frightened little baby into a new donkey and the two have remained closely bonded since (although Silver has made lots of new friends too!)

Our supporters helped us raise an incredible £20,000 in February when we found ourselves in the middle of an emergency lockdown rescue... Our "Herd of Hope" had endured untold suffering and neglect, but we managed to save them and Applejack, Arthur, Beatrix, Dorothy, Snowdrop and Strawberry are now living out their lives in safety with all the specialised care and love they need.



We gave sanctuary to Pedro, Pablo and Trilby in June and they all arrived in terrible condition... Poor Pedro was full of lice, infested with worms and had wounds and sores covering his body and inside his mouth. After 6 weeks of quarantine and rehabilitation however, they moved to a wonderful 10* foster home and we are delighted to report they are happy, healthy and doing fantastically now, with their sad pasts behind them forever. This result is what we strive for with each and every one of our rescues who deserve a chance.



We rescued yet another 4 donkeys in August 2021; Angus, Monica, Minnie and Hope arrived in a terrible state with overgrown, twisted hooves that had been cruelly cut with a chainsaw. Angus was very frightened - they had only ever known misery and pain... After weeks of gentle rehabilitation, they were taken to their amazing new foster home where they are thriving!

Ongoing Sanctuary Care

Just as per our report for 2019/2020, vet visits continue to be frequent and veterinary hospital attendances continue with regularity, partly due to an ageing population and donkeys who arrive as a result of cruelty and neglect. Neglect can manifest itself years later and it can have ongoing and catastrophic consequences, meaning our vet bills are extremely and increasingly high.

Staffing

Our staff structure was heavily affected due to the Covid-19 lockdowns. After furloughing two full-time and three part-time staff members, who made up a large majority of our small team, we were forced to unfurlough one full-time and one part-time in September - mainly due to dealing with Christmas newsletter admin and orders from our newly implemented online shop.

Staff costs have increased to cover the extra workload caused by an increasing number of animals at our sanctuary who need constant care and also for supporter and visitor relations, whose numbers increase as the charity gains a bigger profile. More staff are always needed, but the charity turnover is currently not high enough to facilitate any more regular wage payments.

Visitors



With stringent covid safety precautions in place, and after a long 18 months of being closed due to the ongoing Covid-19 pandemic, we were finally able to re-open our gates on May 20th 2021. We were due to re-open our gates in November 2020, after weeks of hard work and preparation, but the second lock-down came in at that time. The day we were able to finally open however, brought a high number of visitors, grateful to be out, despite the gale force winds and torrential rain!

Throughout the summer we implemented a booking system to help control numbers of people and encourage proper social distancing. Visitor numbers were, understandably, slightly down from the average for the time of year due to many practising caution during the early days of the country re-opening after lockdown.

Finances

2020/2021 showed an approximate 10% increase in virtual adoption donations via our Adopt a Donkey scheme, but there has been a flurry of cancelled Direct Debits post lockdown. We are assuming some are due to the financial situation of our supporters and others because the reference for Flicka's Direct Debit on statements shows as "CAF", which is not recognised and subsequently cancelled by the supporter. We are trying to keep abreast of this and will include this in our next adoption leaflet narrative.

Donations have shown a 40% increase from the previous year. During the lockdowns our supporters were very generous in their help to see the charity through difficult times. We are so grateful to have such loyal and unwavering support.

The furlough scheme was taken advantage of as much as possible; we furloughed mostly admin staff and retained our key donkey welfare team throughout.

The Gift Shop showed significant increase in sales, partly due to the introduction of an online version, which has proved to be successful, particularly around the Christmas period.

The Tea Bray'k tea room income was 48% higher than the previous year reflecting a very busy summer post lockdown. The tea room is limited on what it can reasonably earn. Due to its size and menu options, we are at capacity and don't wish to expand due to limited car parking space. All in all, our sanctuary is not a large visitor site, but a relatively small working sanctuary.

Vet fees continue to rise, as do farrier, dentist and direct animal care costs. With an ageing population and new rescues who require urgent veterinary intervention and investigation, these are costs we cannot control and they will undoubtedly continue to rise, not only with direct inflation, but the frequency of need.

Mrs P (a personal friend of the Trustees), left a large legacy in 2020, which has given the charity considerable confidence and financial stability going into the future. The charity's priority is the animals in its care and the ability to assist more in need. This ethos must always be the charity's primary focus.

Legacy Income

In December 2020 we received a legacy of £5,000 and in April 2021 a legacy of £15,000. We also received a share from the settlement from Mrs P's legacy for £125,000. There is a pending legacy for £32,742.70 expected to conclude in October 2021.

Reserves

The Flicka Foundation has, at any one time, between 80 – 100 donkeys on site and around 15 – 20 horses and ponies. This does not include an additional 60 donkeys in the care of foster homes in and around the southwest and further afield. It is therefore prudent to maintain a minimum reserve of £500,000 to allow between 12 to 18 months running costs. The trustees consider this to be very conservative when dealing with live animals and the time, effort and finances involved to seek alternative arrangements for their care and welfare if the “worst case scenario” were to arise.

The Future

Despite forward planning, national and global issues are likely to have a considerable negative impact on charity finances, but we remain committed to our aims and objectives.

There has been limited activity relating to our plans for an onsite veterinary hospital. Although we have restricted funds of approximately £100,000, we cannot begin construction until new 3-phase electricity has been brought onto site. There has been significant delay with the Southwest Electricity board due to a protracted wait for land owners to sign and return documents to allow access to land for overhead/underground cables. Another setback has been a legal constraint that only allows access to the necessary land after a certain time of the year. At the time of writing this report, September 2022 is the earliest progress will be made, despite our charity having already paid £16,000 for the work to be carried out. Due to this, we may have to apply for an extension to the planning consent we have already gained.

Whilst we will move forward with caution and careful management of expenditure as we recover from the impact of Covid-19, we will continue to use our resources and supporter donations to offer our resident equines the highest standards of care and welfare, as well as striving to rescue other individuals who desperately need our help.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Flicka Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on June 29th 2022 and signed


Ms J Giles


Ms L Stephenson

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Independent Examiner's Report

Independent examiner's report to the trustees of The Flicka Foundation

I report on the accounts of the charity for the year ended 31 August 2021, set out on pages 2 to 31.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011(the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accounts.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Humphreys FCCA



SHMS Accountants Limited
SHMS House
20 Little Park Farm Road
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Hampshire
PO15 5TD

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Statement of Financial Activities

For the year ended 31 August 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
Incoming resources					
Voluntary Income	2	621,768	19,269	641,037	1,680,596
Other trading activities	3	60,706	5,881	66,587	35,528
Investment Income	4	-	-	-	654
Total incoming resources		682,474	25,150	707,624	1,716,778
Resources expended					
Costs of raising funds					
Other trading activities	5	56,973	5,881	62,854	54,067
Charitable Activities					
Charitable activities	6	388,488	31,575	420,063	348,100
Total resources expended		445,461	37,456	482,917	402,167
Net incoming resources		237,013	(12,306)	224,707	1,314,611
Reconciliation of funds					
Total funds brought forward		2,172,369	135,779	2,308,148	993,537
Total funds carried forward		<u>2,409,382</u>	<u>123,473</u>	<u>2,532,855</u>	<u>2,308,148</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Statement of Financial Position

As at 31 August 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Fixed assets					
Tangible assets	13	369,418	92,740	462,158	312,894
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		<u>369,419</u>	<u>92,740</u>	<u>462,159</u>	<u>312,894</u>
Current assets					
Stocks	18	5,287	-	5,287	5,194
Debtors	19	268,668	-	268,668	608,798
Cash at bank and in hand		<u>1,812,070</u>	<u>30,733</u>	<u>1,842,803</u>	<u>1,408,920</u>
		<u>2,086,025</u>	<u>30,733</u>	<u>2,116,758</u>	<u>2,022,912</u>
Current Liabilities					
Creditors: due within one year	20	<u>46,061</u>	<u>-</u>	<u>46,061</u>	<u>27,658</u>
Net current assets		<u>2,039,964</u>	<u>30,733</u>	<u>2,070,697</u>	<u>1,995,254</u>
Total assets less current liabilities		<u>2,409,383</u>	<u>123,473</u>	<u>2,532,856</u>	<u>2,308,148</u>
Net assets		<u><u>2,409,383</u></u>	<u><u>123,473</u></u>	<u><u>2,532,856</u></u>	<u><u>2,308,148</u></u>
Funds	21			2021	2020
				£	£
Unrestricted funds				2,409,382	2,172,369
Restricted funds				<u>123,474</u>	<u>135,779</u>
Total Funds				<u><u>2,532,856</u></u>	<u><u>2,308,148</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on June 29th 2022 and were signed on its behalf by:



Ms J Giles

Ms L Stephenson

THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Statement of Cash flows****For the year ended 31 August 2021**

	2021	2020
	£	£
Operating activities		
Net incoming resources	224,707	1,314,611
Adjustments for:		
Depreciation charges	39,358	40,287
(Profit)/Loss on disposal of fixed assets	(203)	1,206
Interest received	-	(654)
(Increase)/Decrease in stocks	(93)	(1,531)
(Increase)/Decrease in debtors	340,130	(606,484)
Increase/(Decrease) in creditors	18,403	17,907
Net cash from continuing operations	622,302	765,342
Investing Activities		
Purchase of tangible fixed assets	(198,468)	(122,064)
Disposal of tangible fixed assets	10,050	3,500
Interest received	-	654
Net cash from investing activities	(188,418)	(117,910)
Net cash increase for the period	433,884	647,432
At the beginning of the reporting period		
Cash in hand	141	2,167
Cash at bank	1,408,778	759,321
	1,842,803	1,408,920
At the end of the reporting period.	1,842,803	1,408,920

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

1 Accounting policies

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Further explanation of the nature and purposes of each fund is included in the notes of the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known,

THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)

Notes to the Financial Statements

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% Straight Line
Plant and equipment etc.	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is exempt from corporation tax on its charitable activities, however, a current tax liability is recognised for the tax payable on the profit arising on trading activities of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Investments in Subsidiaries

Investments in subsidiaries are at cost.

2	Voluntary Income	2021	2020
		£	£
	Adopt a donkey scheme	119,047	104,503
	Donations	282,706	200,255
	Gift Aid	31,484	39,461
	Grants (Including government grants)	23,269	21,073
	Legacies	184,525	1,310,957
	Other Incoming Resources	6	4,347
		<u>641,037</u>	<u>1,680,596</u>

Grants (including government grants) included £19,269, in 2021 (£17,573 in 2020), of government grants which relate to the Coronavirus Job Retention Scheme. All other income from voluntary income was attributable to unrestricted funds in 2021 and 2020.

3	Other trading activities	2021	2020
		£	£
	Gift Shop	32,732	12,571
	Tea Room	27,974	18,836
	Other income (including government grants)	5,881	4,121
		<u>66,587</u>	<u>35,528</u>

Other income (including government grants) included £5,881 in 2021 (£4,121 in 2020), of government grants which relate to the Coronavirus Job Retention Scheme, this has been recorded within restricted income. All other income from trading activities was attributable to unrestricted funds in 2021 and 2020.

4	Investment Income	2021	2020
		£	£
	Interest receivable	-	654
		<u>-</u>	<u>654</u>

All income from investments was attributable to unrestricted funds in 2021 and 2020.

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5	Cost of Raising Funds	2021	2020
		£	£
	Other trading activities		
	Accountancy	990	1,888
	Audit fees	-	960
	Bank and credit card charges	863	403
	Cleaning	465	196
	Computer costs	123	125
	Cost of sales - Direct labour	20,569	27,362
	Cost of sales - Increase/decrease in stocks	(94)	(1,531)
	Cost of sales - Purchases	26,438	17,990
	Equipment	4,957	1,206
	Insurance	615	555
	Legal and professional	431	28
	Light and heat	1,113	2,087
	Rates and water	544	308
	Repairs and maintenance	4,373	-
	Sundry expenses	472	2,243
	Telephone and internet	119	247
	Other trading activities - taxation prior year adjustment	-	2,815
	Other trading activities - taxation current year	876	(2,815)
		<u>62,854</u>	<u>54,067</u>
6	Charitable activity costs	2021	2020
		£	£
	Direct costs	409,828	336,145
	Support costs (Note 7)	10,235	11,955
		<u>420,063</u>	<u>348,100</u>
7	Support costs	2021	2020
		£	£
	Finance		
	Bank and credit card charges	6,753	4,118
	Governance costs		
	Accountancy	2,412	2,160
	Audit Fees	-	4,608
	Wages and salaries	1,070	1,069
		<u>10,235</u>	<u>11,955</u>
8	Net income/(expenditure)	2021	2020
		£	£
	Net income/(expenditure) is stated after charging/(crediting):		
	Depreciation	39,358	40,287
	Profit/loss on disposal	(203)	1,206
		<u>39,155</u>	<u>41,493</u>

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Notes to the Financial Statements

9 Trustees' remuneration and benefits

Trustee's salaries of £21,400 (2020 - £21,670) are included within staff costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor the year ended 2020.

10 Staff costs

Number of employees	2021	2020
The average number of employees during the year was:	17	15
	<u>17</u>	<u>15</u>
Employment costs	2021	2020
	£	£
Wages and salaries	177,911	155,889
Pension costs	1,844	1,432
	<u>179,755</u>	<u>157,321</u>

There were no employees whose annual remuneration was £60,000 or more.

The charity considers its key management personnel comprise the Trustees and the Director of Development. The total employment benefits including employer pension contributions of the key management personnel were £39,668 (2020 - £34,593)

11 Retirement benefit scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Pension costs	2021	2020
	£	£
Employer's pension cost	1,844	1,432
	<u>1,844</u>	<u>1,432</u>

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Notes to the Financial Statements

12 Comparatives for the statement of financial activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources				
Voluntary Income	1,663,023	17,573	1,680,596	492,302
Other trading activities	31,407	4,121	35,528	98,024
Investment Income	654	-	654	553
Total incoming resources	1,695,084	21,694	1,716,778	590,879
Resources expended				
Costs of raising funds				
Other trading activities	49,718	4,349	54,067	76,607
Charitable Activities				
Charitable activities	320,816	27,284	348,100	246,515
Total resources expended	370,534	31,633	402,167	323,122
Net Incoming resources	1,324,550	(9,939)	1,314,611	267,757
Reconciliation of funds				
Total funds brought forward	847,819	145,718	993,537	725,780
Total funds carried forward	<u>2,172,369</u>	<u>135,779</u>	<u>2,308,148</u>	<u>993,537</u>

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Notes to the Financial Statements**13 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	280,221	127,766	68,509	476,496
Additions	135,065	27,403	36,000	198,468
Disposals	-	-	(24,529)	(24,529)
At 31 August 2021	<u>415,286</u>	<u>155,169</u>	<u>79,980</u>	<u>650,435</u>
Depreciation				
At 1 September 2020	48,757	67,712	47,133	163,602
Charge for the year	16,248	18,727	4,382	39,357
On disposals	-	-	(14,682)	(14,682)
At 31 August 2021	<u>65,005</u>	<u>86,439</u>	<u>36,833</u>	<u>188,277</u>
Net book value				
At 31 August 2021	<u>350,281</u>	<u>68,730</u>	<u>43,147</u>	<u>462,158</u>
At 31 August 2020	<u>231,464</u>	<u>60,054</u>	<u>21,376</u>	<u>312,894</u>

14 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 September 2020	-
Additions	1
Revaluation	-
At 31 August 2021	<u>1</u>

The charity's investment is in respect of its wholly owned subsidiary, Flicka Tea & Gifts Ltd, a company which will commence operating the trading activities for the charity by operating a gift shop and tea room from 1st September 2021. Flicka Tea & Gifts Ltd is a company registered in England.

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15 Subsidiary undertaking

The charity owns the whole of the issued share capital of Flicka Tea & Gifts Ltd, a company registered in England. The company number is 13381809. The registered office address is Penty Noweth Farm Trenoweth Lane, Mabe Burnthouse, Penryn, Cornwall, TR10 9JB.

The subsidiary will be used for non-primary purpose trading activities, in the form of operating a gift shop and tea room. The trading subsidiary will commence undertaking these operations from the 1st September 2021. All profits will be distributed to the parent charity.

	2021 £	2020 £
The aggregate of assets, liabilities and funds was:		
Assets	1	-
Liabilities	-	-
Funds	<u>1</u>	<u>-</u>

The subsidiary did not undertake any trading activities since its incorporation on 7th May 2021

16 Analysis of restricted fixed assets

The following are included within the total fixed assets, but are form part of the restricted funds.

	Restricted land and buildings £	Restricted plant and machinery £	Total restricted fixed assets £
Cost			
At 1 September 2020	129,925	22,160	152,085
Disposals	-	(10,200)	(10,200)
At 31 August 2021	<u>129,925</u>	<u>11,960</u>	<u>141,885</u>
Depreciation			
At 1 September 2020	35,207	11,832	47,039
Charge for the year	6,496	1,507	8,003
On disposals	-	(5,897)	(5,897)
At 31 August 2021	<u>41,703</u>	<u>7,442</u>	<u>49,145</u>
Net book value			
At 31 August 2021	<u>88,222</u>	<u>4,518</u>	<u>92,740</u>
At 31 August 2020	<u>94,718</u>	<u>10,328</u>	<u>105,046</u>

17 Analysis of restricted cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	30,733	30,733
	<u>30,733</u>	<u>30,733</u>

THE FLICKA FOUNDATION**Registered Company Number: 08652312 (England and Wales)****Notes to the Financial Statements****18 Stocks**

	2021	2020
	£	£
Stocks held for other trading activities	5,287	5,194
	<u>5,287</u>	<u>5,194</u>

19 Debtors: amount falling due within one year

	2021	2020
	£	£
Legacies receivable	235,423	589,800
Other debtors	29,791	16,361
Prepaid expenses	3,454	2,637
	<u>268,668</u>	<u>608,798</u>

20 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accrued expenses	2,146	9,955
Other taxes and social security	14,279	11,941
Trade creditors	29,636	5,762
	<u>46,061</u>	<u>27,658</u>

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Notes to the Financial Statements

21 Movement in funds

	At 01/09/2020	Net movement in funds	Transfers between funds	At 31/08/2021
	£	£	£	£
Unrestricted funds				
General	2,052,369	237,013	-	2,289,382
Equine Hospital	120,000	-	-	120,000
	<u>2,172,369</u>	<u>237,013</u>	<u>-</u>	<u>2,409,382</u>
Restricted funds				
Gerrick Rose Animal Charity	94,718	(6,496)	-	88,222
Support Adoption for pets	8,218	(5,282)	-	2,936
J Sainsburys	2,843	(527)	-	2,316
Equine Hospital	30,000	-	-	30,000
Coronavirus Job Retention Scheme	-	-	-	-
	<u>135,779</u>	<u>(12,305)</u>	<u>-</u>	<u>123,474</u>
Total Funds	<u>2,308,148</u>	<u>224,708</u>	<u>-</u>	<u>2,532,856</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	682,474	(445,461)	237,013
Equine Hospital	-	-	-
	<u>682,474</u>	<u>(445,461)</u>	<u>237,013</u>
Restricted funds			
Gerrick Rose Animal Charity	-	(6,496)	(6,496)
Support Adoption for pets	-	(5,282)	(5,282)
J Sainsburys	-	(527)	(527)
Equine Hospital	-	-	-
Coronavirus Job Retention Scheme	25,150	(25,150)	-
	<u>25,150</u>	<u>(37,455)</u>	<u>(12,305)</u>
Total Funds	<u>707,624</u>	<u>(482,916)</u>	<u>224,708</u>

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Notes to the Financial Statements

Comparatives for movement in funds

	At 01/09/2019	Net movement in funds	Transfers between funds	At 31/08/2020
	£	£	£	£
Unrestricted funds				
General	727,819	1,324,550	-	2,052,369
Equine Hospital	120,000	-	-	120,000
	<u>847,819</u>	<u>1,324,550</u>	<u>-</u>	<u>2,172,369</u>
Restricted funds				
Gerrick Rose Animal Charity	101,214	(6,496)	-	94,718
Support Adoption for pets	10,958	(2,740)	-	8,218
J Sainsburys	3,546	(703)	-	2,843
Equine Hospital	30,000	-	-	30,000
Coronavirus Job Retention Scheme	-	-	-	-
	<u>145,718</u>	<u>(9,939)</u>	<u>-</u>	<u>135,779</u>
Total Funds	<u>993,537</u>	<u>1,314,611</u>	<u>-</u>	<u>2,308,148</u>

Net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement £
Unrestricted funds			
General	1,695,084	(370,534)	1,324,550
Equine Hospital	-	-	-
	<u>1,695,084</u>	<u>(370,534)</u>	<u>1,324,550</u>
Restricted funds			
Gerrick Rose Animal Charity	-	(6,496)	(6,496)
Support Adoption for pets	-	(2,740)	(2,740)
J Sainsburys	-	(703)	(703)
Equine Hospital	-	-	-
Coronavirus Job Retention Scheme	21,694	(21,694)	-
	<u>21,694</u>	<u>(31,633)</u>	<u>(9,939)</u>
Total Funds	<u>1,716,778</u>	<u>(402,167)</u>	<u>1,314,611</u>

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22 Purpose of restricted funds

Gerrick Rose Animal Charity

Funds received for the purpose of making specified capital improvements on the site, including the donkey barn and tea room. As such all funds carried forward are represented within the net book value of fixed assets.

Support Adoption for pets

Funds received for the purpose of acquiring a tractor and paddock sweeper for the charity. Funds carried forward are represented by the net book value of this equipment.

J Sainsburys

Funds received for the purposes of specified capital improvements on the site. Funds carried forward are represented by the net book value of related improvements. The remaining balance of funds is represented by funds held within the bank.

Equine Hospital

Funds received for the purposes of the equine hospital appeal in 2019. Funds carried forward are represented by the net book value of the initial costs, which have been capitalised. The remaining balance of funds is represented by funds held within the bank.

Coronavirus Job Retention Scheme

Being monies received from HMRC in relation to the Coronavirus Job Retention Scheme to reimburse staff costs during the covid-19 pandemic.

23 Related party transactions

During the year the charity provided a loan of £12,000 to Ms J Giles. These funds were provided, so that Ms J Giles could satisfy the personal mortgage, for the property upon which the charity is located. This was deemed to be in best interests of the charity, as without the satisfied charge, planning permission would not be granted for the proposed new site for the on-site equine hospital. No interest has been charged on this loan, nor are there any terms of repayment stipulated by the charity.

Ms J Giles and Ms L Stephenson are the owners of the land upon which the charity operates. This land is leased to the charity free of charge.

There have been related party transactions with the wholly owned trading subsidiary, Flicka Tea & Gifts Ltd. The only transaction to take place with the subsidiary, was the purchase of its entire share capital on incorporation.