

Charity Registration No. 1153848

Company Registration No. 08377544 (England and Wales)

**YOUR SPACE (MARCHES) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# YOUR SPACE (MARCHES) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms C F Roberts  
Miss A T Hones  
Mrs K A Williams (Res'd 7 April 2020)  
Mr H Valentine  
Mrs D J Moody  
Mr P C Hancocks (Appointed 7 April 2020)  
Mr V M Evans (Appointed 6 October 2020)

**Charity number** 1153848

**Company number** 08377544

**Registered office**

Llay Park Resource Centre  
Fifth Avenue  
Wrexham  
LL12 0SA

**Independent examiner**

Haines Watts  
Military House  
24 Castle Street  
Chester  
CH1 2DS

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# YOUR SPACE (MARCHES) LIMITED

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# **YOUR SPACE (MARCHES) LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

1. To advance in life and relieve needs of children and young people with autism and related conditions, including their siblings through:
  - (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and
  - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To promote social inclusion among children and young people with autism or a related condition, including their parents, carers and siblings who are socially excluded from society, or parts of society as a result of their social and behavioural difficulties by:
  - (a) providing education and information to support the parents and in particular to help them to maximise educational opportunities for their children; and
  - (b) raising public awareness of the issues affecting children with autism, both generally and in relation to their social exclusion and supporting research into new strategies in understanding autism; and
  - (c) providing support for family members in particular to provide an opportunity to share experiences and knowledge to help each other and to encourage positivity in sibling relationships.
3. To relieve the physical and mental illness and disability of children and young people with autism and the protection and promotion of their good health through the therapeutic use of music and to support such education and research in furtherance of this.

### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# YOUR SPACE (MARCHES) LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### **Activities**

The charity has continued to provide various clubs throughout the year both online and face to face due to Covid-19 restrictions. Through online and in person sessions Your Space encouraged all age groups to participate and provided opportunities for each individual to excel.

| <u>Activity</u>        | <u>Duration</u>                                  | <u>Age range</u> |
|------------------------|--------------------------------------------------|------------------|
| Football / Ball Skills | 5 - 6pm Tuesday term time only                   | 5+               |
| Teen Youth Club        | 6 - 8 pm Tuesday Term time only weekly           | 16 – 25          |
| Wednesday Social Club  | 6 - 8 pm Every other Wednesday term time only    | 9 - 16           |
| Expressive Arts        | 6-8pm Friday term time only                      | 5+               |
| Family Swim            | 6-7.30pm 3rd Friday each month                   | All              |
| Saturday Social Club   | 9.30-11.30 & 11.45-1.30pm                        | 9+ & 5-8         |
| Siblings               | 1.30-4.30 last Sunday each month                 | All              |
| Parent Support         | 6-8 once a month                                 | Adults only      |
| Holiday Club           | 9-4 Monday- Friday holiday time                  | 5+               |
| Sit-In Service         | 6 hours per week Flexible hours to suit families | 5-19             |
| Respite Service        | 6 hours per week Flexible hours to suit families | 12-19            |
| Family Days Out        | Once per month                                   | All              |
| Siblings only          | Weekly 2 hours on a Wednesday                    | 9+               |
| Counselling service    | Wednesday evenings and Saturday mornings         | 9+               |

The programme changes over time in response to funding available, different levels of demand and input from participants, families and staff. The most significant change was how these clubs were delivered due to the onset of the covid-19 pandemic.

In addition to the structured activities noted above, support and advice is provided to families through the registration process and staff dealing with questions or concerns from families on an informal basis. Outreach support has taken on greater focus also.

Due to the demand for support in the last year the referrals to our Outreach Team have increased significantly. The service continues to grow to meet the ongoing need.

#### **Achievements and performance**

Your Space continues to grow and develop at the Llay Park Resource Centre and within the local community. The location is ideal for running the current clubs and developing new ones. The charity has also made excellent links with partnership organisations in the surrounding Welsh boroughs.

Your Space continues to be a registered provider with the Care Inspectorate Wales and is now a member of Early Years Wales.

The multi-sensory room has continued to be of benefit for our families allowing support bubbles access to a safe and stimulating environment.

Your Space continues to have a positive and supportive relationship with the National Autistic Society (Wrexham), the Integrated Autism Service, Sports Disability Development team (Wrexham Council), as well as other providers of services for children with special needs.

We also work in close partnership with Wrexham Family Information services, Wrexham Child Health and Disability team, the transition team based in the Cunliffe Centre, Autism

# **YOUR SPACE (MARCHES) LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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Your Space has set up a very active fundraising team and in the last financial year have run bingo evenings, St David's Day Afternoon Tea, built up supportive relationships with local businesses who have collection tubs within their premises.

We are part of Wrexham Council Senior project board, working in partnership with stakeholders for further understanding of the needs for better acceptance and awareness for those affected by the condition and to shape services for individuals on the autistic spectrum

We continue to be involved in the consultation regarding the Autism Code of Practice (Wales), attending various meetings to discuss the gap in services for those with autism, the diagnosis process and the need for An Autism Bill (Wales).

We continue to receive new referrals and have over 250 families registered with us. Our staff team has grown, to ensure our services are delivered professionally and effectively and many parents of our service users support us as volunteers. We now have an established Outreach service team which assists parents with various issues related to their circumstances in supporting a child on the spectrum.

Our volunteer team continues to grow in all aspects of support within the organisation, both supporting staff at sessions and in administration and fundraising roles.

Your Space has had success in applications to WCVA for volunteer coordinator role, Police Commissioner public vote "Your Community, Your Choice" and also continued to receive funding from Children in Need. We have also received funding from Prince of Wales Charitable Trust, Comic Relief Small Grants Scheme and The Community Foundation Wales which has enabled us to provide counselling service and siblings only club as well as continue with our established social clubs.

Our staff remain as great role models for our young people. The young adults who have progressed through our volunteer program and into work continue to support our young people and sessions. Your Space provide ongoing training opportunities for all staff members.

In addition to our regular sessions, our children have enjoyed a wider range of activities on offer this year, with more focus on families accessing opportunities together and family support sessions. We have been particularly successful within our sports sessions, where we provide weekly ball skills sessions as well as monthly family swimming sessions and siblings sports hall sessions. Family Day Out have been very popular allowing the whole family to access an activity together and knowing Your Space staff are on hand for support. Our families have attended, a Teddy Bears Picnic, Rhyl Sealife Centre, Ironworks, Christmas Parties and Football Stadium Tours.

Our parent support sessions have also been well attended, as have our toddler sessions. Our parents and partner organisations have helped us to identify gaps in local service provision for families affected by ASD, so we are applying for funding to offer additional projects that we intend to run over the next five years and beyond.

During a time of uncertainty, we had updates from our biggest funders Community Lottery Fund and Children in Need, that our grants would not be affected, and we should make plans to continue as best we could. Your Space has also had continued support from WCVA, Police Commissioner public vote "Your Community Your choice" Prince of Wales Charitable Trust, Comic Relief Small Grant Scheme and the Community Foundation Wales

Emergency grant funding helped us to adjust and provide further support. We received funds from: CLF Emergency Top Up Fund, WCVA, The Steve Morgan Covid Response Fund, Community Foundation in Wales, Children in Need Covid-19 Booster Grant, Moondance, Wrexham County Borough Council. The Charity has achieved new funding from: Flintshire Voluntary Council, AVOW Befriending Grant, Wrexham Council Steering Group Awards for All, HSBC, Spar and Tesco.

Throughout the challenges of the past year our Staff have adapted to the changes and were keen to remain a constant presence in the lives of our young people and families when so much was different. They enabled us to move our sessions online by learning how to record, edit and post videos online, utilize Zoom and Microsoft Teams, they showed their dedication and commitment to the Charity and our families. Our Staff and

# **YOUR SPACE (MARCHES) LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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Management team have continued their professional development throughout the last year by, completing online training, attending webinars and gaining certificates and qualifications.

Upon returning to in-person sessions the staff followed all new guidance to keep themselves, our families and community safe. The Charity has been able to hold Holiday Clubs, Social Clubs, Respite and Sit-in Sessions, Family Swim sessions and Sensory Room sessions. Both the families and staff were pleased to return to face to face sessions and the Trustees have received excellent feedback from both staff and families.

Our parents and partner organisations continue to help us to identify gaps in local service provision for our families, so we are applying for funding to offer additional projects that we intend to run over the next five years and beyond with a particular focus on mental health.

In the period, we also undertook our own fundraising events which included the following:

- Small Charities Week – Lockdown Loo Roll Challenge
- Trustee Head Shave
- Christmas Raffle
- Trustee Christmas Hamper Raffle
- Guess the Sweeties
- Your Space Bake Off
- Santa on Your Doorstep

#### **Financial review**

The charity received income of £252,758 (2020: £192,198) in the period and expended £222,928 (2020: £164,964) resulting in a net surplus of £28,976 (2020 - £26,234). At the period end it had net assets of £37,053 (2020 : £8,077).

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Risks and uncertainties**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

At this time, we remain in the midst of a global pandemic. We continue to meet the needs of our families, whilst working with ever changing guidelines. The Trustees will support Your Space in its continued development of new ways of working so that the charity can continue to provide a service for families.

#### **Plans for the future**

Your Space finds itself in the best position possible in the current circumstances. This has been achieved through hard work, continuing good relationships and with our partners and funders which has enabled our success during a difficult 12 months.

For the foreseeable future, the organisation will need to depend on grant funding if it is to continue operating at its current level. The other sources of funding are all important to the organisation, and fundraising activities are particularly valuable because they generally provide unrestricted funds which can be spent to cover gaps in other funding sources.

Your Space will also aim to increase efficiency and derive non-cash benefits through controlling costs and exploring options for partnership working including working with individuals and organisation that have relevant expertise, equipment or assets.

To gain greater financial stability the Charity aims to diversify its income streams, ensuring a comprehensive fundraising strategy, starting a membership scheme and developing the social enterprise side of the charity. The Charity also aims to recruit new Trustees to provide a wider range of experience and expertise to enable Your Space's continued growth.

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# JR SPACE (MARCHES) LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

THE YEAR ENDED 31 MARCH 2021

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### Structure, governance and management

The charity is a company limited by guarantee. Its governing document is its Memorandum and Articles of Association.

The Trustees who are also the directors for the purpose of company law, and who served during the year

F Roberts  
A T Hones  
Valentine  
J Moody  
C Hancocks  
M Evans

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity adheres to recruit new trustees to ensure the board has the range of skills and experience necessary to comply with its collective responsibility.

The Trustees have responsibility for setting the pay and remuneration of the charity's key personnel and this is done on an annual basis, including a formal cost of living review. Salaries are benchmarked with other similar organisations across the sector.

The Trustees report was approved by the Board of Trustees.

Charlotte Roberts Trustee Treasurer

Date: 27 October 2021





# **YOUR SPACE (MARCHES) LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF YOUR SPACE (MARCHES) LIMITED**

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I report to the Trustees on my examination of the financial statements of Your Space (Marches) Limited (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Haines Watts  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS  
Dated: 27 October 2021

# YOUR SPACE (MARCHES) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

|                                                                         | Notes | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|-------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <b>Income from:</b>                                                     |       |                                    |                                  |                    |                    |
| Donations and legacies                                                  | 2     | 10,138                             | 234,391                          | 244,529            | 180,011            |
| Charitable activities                                                   | 3     | 8,226                              | -                                | 8,226              | 12,172             |
| Investments                                                             | 4     | 3                                  | -                                | 3                  | 15                 |
| <b>Total income</b>                                                     |       | <u>18,367</u>                      | <u>234,391</u>                   | <u>252,758</u>     | <u>192,198</u>     |
| <b>Expenditure on:</b>                                                  |       |                                    |                                  |                    |                    |
| Raising funds                                                           | 5     | <u>854</u>                         |                                  | <u>854</u>         | <u>496</u>         |
| Charitable activities and fund raising                                  | 6     | <u>34,515</u>                      | <u>188,413</u>                   | <u>222,928</u>     | <u>165,468</u>     |
| Other                                                                   | 10    | <u>-</u>                           | <u>-</u>                         | <u>-</u>           | <u>-</u>           |
| <b>Total resources expended</b>                                         |       | <u>35,369</u>                      | <u>188,413</u>                   | <u>223,782</u>     | <u>166,964</u>     |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | (17,002)                           | 45,978                           | 28,976             | (26,234)           |
| Gross transfers between funds                                           |       | <u>-</u>                           | <u>-</u>                         | <u>-</u>           | <u>-</u>           |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | (17,002)                           | 45,978                           | 28,976             | 26,234             |
| Fund balances at 1 April 2020                                           |       | <u>6,073</u>                       | <u>2,004</u>                     | <u>8,077</u>       | <u>(18,157)</u>    |
| <b>Fund balances at 31 March 2021</b>                                   |       | <u>(10,929)</u>                    | <u>47,982</u>                    | <u>37,053</u>      | <u>(8,077)</u>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUR SPACE (MARCHES) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

|                                                       | Notes | 2021<br>£ | £        | 2020<br>£ | £     |
|-------------------------------------------------------|-------|-----------|----------|-----------|-------|
| <b>Fixed assets</b>                                   |       |           |          |           |       |
| Tangible assets                                       | 11    |           | 1,431    |           | 2,004 |
| <b>Current assets</b>                                 |       |           |          |           |       |
| Cash at bank and in hand                              |       | 53,115    |          | 27,798    |       |
| <b>Creditors: amounts falling due within one year</b> | 13    | (17,493)  |          | (21,725)  |       |
| Net current assets                                    |       |           | 35,622   |           | 6,073 |
| <b>Total assets less current liabilities</b>          |       |           | 37,053   |           | 8,077 |
| <b>Income funds</b>                                   |       |           |          |           |       |
| Restricted funds                                      | 14    |           | 47,982   |           | 2,004 |
| Unrestricted funds                                    |       |           | (10,929) |           | 6,075 |
|                                                       |       |           | 37,053   |           | 8,077 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 October 2021



Mrs Charlotte Roberts  
Trustee

Company Registration No. 08377544

# YOUR SPACE (MARCHES) LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

|                                                             | Notes | 2021<br>£ | £      | 2020<br>£ | £        |
|-------------------------------------------------------------|-------|-----------|--------|-----------|----------|
| <b>Cash flows from operating activities</b>                 |       |           |        |           |          |
| Cash generated from operations                              | 17    |           | 26,061 |           | (19,276) |
| <b>Investing activities</b>                                 |       |           |        |           |          |
| Purchase of tangible fixed assets                           |       | (748)     |        | (330)     |          |
| Interest received                                           |       | 3         |        | 15        |          |
| <b>Net cash used in investing activities</b>                |       |           | (745)  |           | (315)    |
| <b>Net cash used in financing activities</b>                |       |           | -      |           | -        |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | 25,316 |           | (18,961) |
| Cash and cash equivalents at beginning of year              |       |           | 27,799 |           | 8,838    |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 53,115 |           | 27,799   |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

Your Space (Marches) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Llay Park Resource Centre, Fifth Avenue, Wrexham, LL12 0SA.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. However, with the onset of The Corona Virus and its potential impact on the charity a position of uncertainty has been created. Despite this the Trustees continue to adopt the going concern basis of accounting within the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Resources expended**

Expenditure is accounted for on an accruals basis and is allocated to the respective activity. It is not practical to allocate support costs to the activities.

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                                |                  |
|--------------------------------|------------------|
| Fixtures, fittings & equipment | over three years |
| Computers                      |                  |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

##### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Donations and legacies

|                                         | Unrestricted<br>funds | Restricted<br>funds | Total<br>2021  | Total<br>2020  |
|-----------------------------------------|-----------------------|---------------------|----------------|----------------|
|                                         | £                     | £                   | £              | £              |
| Donations and gifts                     | 10,138                | NIL                 | 244,529        | 180,011        |
| <b>For the year ended 31 March 2020</b> | <b>145,287</b>        | <b>34,724</b>       |                | <b>180,011</b> |
| <b>Donations and gifts</b>              |                       |                     |                |                |
| Community Lottery Fund                  | -                     | 146,041             | 146,041        | 98,755         |
| WCVA                                    | -                     | 18,005              | 18,005         | 7,440          |
| Steve Morgan Foundation                 | -                     | 4,283               | 4,283          | -              |
| Flintshire CC                           | -                     | 13,681              | 13,681         | -              |
| Children in Need                        | -                     | 37,472              | 37,472         | 31,892         |
| John Swift                              | -                     | -                   | -              | 15,000         |
| Adrian Swift                            | -                     | -                   | -              | 10,000         |
| North Wales Police                      | -                     | -                   | -              | 2,500          |
| Awards For All                          | -                     | 8,075               | 8,075          | -              |
| Wrexham County Borough Council          | -                     | 2,927               | 2,927          | 2,400          |
| Other inc Charitable Giving             | 10,138                | 3,907               | 14,045         | 12,024         |
|                                         | <b>10,138</b>         | <b>234,391</b>      | <b>244,529</b> | <b>180,011</b> |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Charitable activities and fund raising

|                                  | 2021<br>£ | 2020<br>£ |
|----------------------------------|-----------|-----------|
| Support services and fundraising | 8,226     | 12,172    |

### 4 Investments

|                     | Total     | Restricted<br>Funds |
|---------------------|-----------|---------------------|
|                     | 2021<br>£ | 2020<br>£           |
| Interest receivable | 3         | 15                  |

### 5 Raising funds

|                                         | Unrestricted<br>funds | Restricted<br>funds | Total      | Total      |
|-----------------------------------------|-----------------------|---------------------|------------|------------|
|                                         | 2021<br>£             | 2021<br>£           | 2021<br>£  | 2020<br>£  |
| <u>Fundraising and publicity</u>        |                       |                     |            |            |
| Other fundraising costs                 | 854                   | -                   | 854        | 496        |
|                                         | <u>854</u>            | <u>-</u>            | <u>854</u> | <u>496</u> |
| <b>For the year ended 31 March 2020</b> |                       |                     |            |            |
| Fundraising and publicity               | 496                   | -                   |            | 496        |
|                                         | <u>496</u>            | <u>-</u>            |            | <u>496</u> |



# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

|                                         | 2021<br>£      | 2020<br>£      |
|-----------------------------------------|----------------|----------------|
| Staff costs                             | 169,387        | 109,665        |
| Depreciation and impairment             | 1,320          | 1,138          |
| Repairs                                 | 695            | 423            |
| Telephone                               | 1,676          | 1,496          |
| Bank charges                            | 128            | 75             |
| Training                                | 4,005          | 7,313          |
| Equipment                               | -              | -              |
| Administration expenses                 | 2,233          | 2,825          |
| Volunteer expenses                      | -              | -              |
| Staff expenses                          | -              | -              |
| Sundry                                  | 525            | 1,086          |
| Postage and stationery                  | 1,031          | 2,236          |
| Fuel                                    | 2,754          | 1,650          |
| Insurance                               | 2,263          | 1,785          |
| Location hire                           | 26,650         | 21,880         |
|                                         | <u>212,667</u> | <u>151,572</u> |
| Share of governance costs (see note 7)  | 1,500          | 1,500          |
| Other outgoings                         | 8,761          | 12,396         |
| Project manager costs                   | -              | -              |
|                                         | <u>222,928</u> | <u>165,468</u> |
| <b>Analysis by fund</b>                 |                |                |
| Unrestricted funds                      |                | 164,661        |
| Restricted funds                        |                | 807            |
|                                         |                | <u>165,468</u> |
| <b>For the year ended 31 March 2021</b> |                |                |
| Unrestricted funds                      | 34,515         |                |
| Restricted funds                        | <u>188,413</u> |                |
|                                         | <u>222,928</u> |                |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

|                                        | Support costs<br>£ | Governance costs<br>£ | 2021<br>£ | 2020<br>£ | Basis of allocation |
|----------------------------------------|--------------------|-----------------------|-----------|-----------|---------------------|
| Independent Examiners Report           | -                  | 1,500                 | 1,500     | 1,500     | Governance          |
|                                        | -                  | 1,500                 | 1,500     | 1,500     |                     |
| Analysed between Charitable activities | -                  | 1,500                 | 1,500     | 1,500     |                     |

### 8 Trustees

For details of remuneration paid to Trustees, please see note 16

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

|                | 2021<br>Number | 2020<br>Number |
|----------------|----------------|----------------|
| Client support | 13             | 13             |

#### Employment costs

|                    | 2021<br>£ | 2020<br>£ |
|--------------------|-----------|-----------|
| Wages and salaries | 169,387   | 109,665   |

All employees are part time.

There were no employees whose annual remuneration was £60,000 or more.

### 10 Other

|                 | 2021<br>£ | 2020<br>£ |
|-----------------|-----------|-----------|
| Financing costs | -         | -         |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 11 Tangible fixed assets

|                                    | Fixtures,<br>fittings &<br>equipment<br>£ | Computers<br>£ | Total<br>£ |
|------------------------------------|-------------------------------------------|----------------|------------|
| <b>Cost</b>                        |                                           |                |            |
| At 1 April 2020                    | 42,336                                    | 2,970          | 45,306     |
| Additions                          | 298                                       | 450            | 748        |
| At 31 March 2021                   | 42,634                                    | 3,420          | 46,054     |
| <b>Depreciation and impairment</b> |                                           |                |            |
| At 1 April 2020                    | 42,149                                    | 1,153          | 43,302     |
| Depreciation charged in the year   | 193                                       | 1,128          | 1,321      |
| At 31 March 2021                   | 42,342                                    | 2,281          | 44,623     |
| <b>Carrying amount</b>             |                                           |                |            |
| At 31 March 2021                   | 292                                       | 1,139          | 1,431      |
| At 31 March 2020                   | 187                                       | 1,817          | 2,004      |

### 12 Financial instruments

|                                                 | 2021<br>£ | 2020<br>£ |
|-------------------------------------------------|-----------|-----------|
| <b>Carrying amount of financial liabilities</b> |           |           |
| Measured at amortised cost                      | 0         | 0         |

### 13 Creditors: amounts falling due within one year

|                                    | 2021<br>£ | 2020<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    |           | 1,037     |
| Other taxation and social security | 13,818    | 14,683    |
| Accruals and deferred income       | 3,675     | 6,005     |
|                                    | 17,493    | 21,725    |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                           | Movement in funds     |                |                |           |                             |
|---------------------------|-----------------------|----------------|----------------|-----------|-----------------------------|
|                           | Balance<br>at 1 April | Income         | Expenditure    | Transfers | Balance at 31<br>March 2021 |
|                           | £                     | £              | £              | £         | £                           |
| Community Lottery Fund    | -                     | 146,041        | 126,387        | -         | 19,654                      |
| WCVA                      | -                     | 18,005         | 18,005         | -         | -                           |
| Steve Morgan Foundation   | -                     | 4,283          | 4,283          | -         | -                           |
| Big Lottery               | 2,004                 | -              | 573            | -         | 1,431                       |
| Flintshire CC             | -                     | 13,681         | 4,131          | -         | 9,550                       |
| Wrexham County Borough C  | -                     | 2,927          | 2,927          | -         | -                           |
| Children in Need          | -                     | 37,472         | 31,668         | -         | 5,804                       |
| Awards for All            | -                     | 8,075          | 439            | -         | 7,636                       |
| Other                     | -                     | 3,907          | -              | -         | 3,907                       |
| Groundworks UK            | -                     | -              | -              | -         | -                           |
| Gwersyllt Community Trust | -                     | -              | -              | -         | -                           |
|                           | <u>2,004</u>          | <u>234,391</u> | <u>188,413</u> |           | <u>47,982</u>               |

# YOUR SPACE (MARCHES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 15 Analysis of net assets between funds

|                                                    | Unrestricted<br>2021<br>£ | Restricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----------------------------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: |                           |                         |                    |                    |
| Tangible assets                                    | (10,929)                  | 1,431                   | 1,431              | 2,004              |
| Current assets/(liabilities)                       | -                         | 46,551                  | 35,622             | 6,073              |
|                                                    | <u>(10,929)</u>           | <u>47,982</u>           | <u>37,053</u>      | <u>8,077</u>       |

### 16 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                                                                                          | 2021<br>£     | 2020<br>£     |
|------------------------------------------------------------------------------------------|---------------|---------------|
| Aggregate Remuneration                                                                   | <u>52,556</u> | <u>52,556</u> |
| Remuneration paid to Key management personnel is made up of gross wages paid as follows: |               |               |
| Rachel Hancock (Wife of a Trustee)                                                       | 42,130        |               |
| D J Moody (Chair Person/Trustee)                                                         | 24,672        |               |
| C F Roberts (Trustee)                                                                    | 10,895        |               |
| A T Hones (Trustee)                                                                      | 2,892         |               |
| P C Hancocks (Trustee)                                                                   | 3,530         |               |

### 17 Cash generated from operations

|                                                                   | 2021<br>£      | 2020<br>£      |
|-------------------------------------------------------------------|----------------|----------------|
| (Deficit)/surplus for the year                                    | 28,976         | 26,234         |
| Adjustments for:                                                  |                |                |
| Investment income recognised in statement of financial activities | (3)            | (15)           |
| Depreciation and impairment of tangible fixed assets              | 1,320          | 1,338          |
| Movements in working capital:                                     |                |                |
| Increase/(decrease) in creditors                                  | <u>(4,232)</u> | <u>(8,081)</u> |
| <b>Cash generated from operations</b>                             | <u>26,061</u>  | <u>19,276</u>  |