

**Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURY ROCH VALLEY**

**Charity Number: 1153843**

**Churches within the Parish include :**

**St Thomas’s, Pimhole Road, Bury, BL9 7EY**

**St Peter’s, St Peter’s Road, Bury, BL9 9QZ**

**This report sets out the financial position of both churches brought together as one parish for the reporting year ending 31<sup>st</sup> December 2023 to be used in conjunction with the APCM report booklet**

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During 2023 the following served as members of the PCC:

Incumbent :	Harvie Nicol
Pioneer Minister :	Simon Watkinson
Curate :	Janet Lyssejko
	Jason Lawton
Wardens :	Jill Brady
	Hannah Khan
	Angela Ikin
	Lynn Whitbread
Deanery Synod reps :	Pauline Dickinson
	Brian Kirkby
	Keith Watkinson
Elected members :	Carolyn McGloughlin
	Barbara Grosvenor
	David Heath
	Alan Brady
	Sarah Douglas
	Paula Heap
	Annum Shafique
	Peter Robinson
	Yvonne Griffiths
	Joanne Curry
	Rammy Khan
	Alan Crabtree

Our independent examiner for 2023 is Ian Banks

Accounts are prepared on a receipts and payments basis

Funds are kept with Barclays Bank, 1 Central Street, Bury

Carolyn McGloughlin, Treasurer

These accounts have been accepted by the PCC on XXXXX 2024

## Independent Examiner's Report to the PCC of Roch Valley

This report on the financial statements of the PCC for the year ended 31st December 2023, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

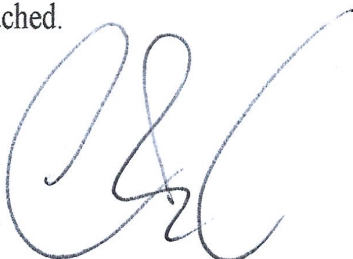
### Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - a. proper accounting records are kept (in accordance with section 130 of the Act); and
  - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Banks  
March 2024

# St Thomas Church Financial Summary

## 2023

General and Restricted Funds: Receipts and Payments Accounts - year ended 31.12.23					
		2023			2022
CBF	Incoming Resources	General Fund			
code		Unrestricted	Restricted	Total	Total
	<b>Voluntary Income</b>				
1	Gift Aided Planned Giving	4855		4855	5124
2	Other Planned Giving	1214		1214	1560
3	Collections at Services	1603		1603	883
4	All Other Recurring Donations	58		58	0
5	All Non-Recurring Donations	416		416	184
6	All Tax Recovered through Gift Aid	1583		1583	1825
7	Legacies Received	8000		8000	0
8	Income from Grants	330		330	1250
	<b>Activities for Generating Funds</b>				
9	Fund Raising - gross	954		954	1464
	<b>Income from Investments</b>				
10	Dividends, Interest & Income from property	1314		1314	58
	<b>Church Activities</b>				
11	PCC Fees	642		642	0
12	Gross Income from other trading/activities	1520		1520	1478
13	Other Incoming Resources	1567		1567	1888
	<b>Total receipts</b>	24056	0	24056	£15,714
		2023			2022
CBF	Resources Used	General Fund			
code		Unrestricted	Restricted	Total	Total
17	Costs of Generating Funds	0		0	0
	<b>Charitable Activities</b>				
18	Mission Giving / Donations to Charities	500		500	0
	<b>Church Activities</b>				
19	Diocesan Parish Share	10405		10405	9812
20	Salaries & Wages	0		0	0
21	Clergy & Vicarage Expenses	2955		2955	2836
22	Mission & Evangelism Projects	0		0	0
23	Church Running Expenses	8710		8710	6102
24	Church Utility Bills	4231		4231	1203
25	Costs of Trading	50		50	0
26	Governance Costs	0		0	0
	<b>Major Capital Expenditure</b>				
27	Major repairs & Redecoration to the Church	0		0	5610
28	Major repairs & Redecoration to the Hall	0		0	0
29	New Building Work	0		0	0
	<b>Total Payments</b>	26851	0	26851	£25,563
	<b>Surplus/(Deficit) for the Year</b>	-2795	0	-2795	-£9,849

# St Thomas Church Financial Summary 2023

End of year balances as at 31<sup>st</sup> December 2023 (allowing for adjustments) were:

Current account	£15,427.49
Match funding (R)	£7,811.99
Savings account	£134,305.44
Interior (R)	£0.10

Total balances carried forward to 2024 were £157,545.02 of which £7,812.09 is restricted.

## Notable points during 2023

### Income

- Funds were transferred from our current account to the savings to maximise the increase in overall interest rates. Interest received in 2023 was £1,314 compared to £58 in 2022
- We received a legacy from Margaret Moss for the sum of £8,000 – this was unrestricted
- We received an additional heating grant from Manchester Diocese for £330
- Overall planned giving reduced by circa 10% from £6,684 to £6,069 in 2023 – this was due to the loss of a few regular givers
- Whilst planned giving dropped plate collections rose from £883 to £1,603
- Gift aid dropped claimed from HMRC dropped slightly in line with giving - £4855 claimed in 2023 vs £5124 claimed in 2023
- We received a digital contactless machine from the Diocese as part of the National rollout. Whilst this was used a couple of times, we did not feel that overall there was a benefit to St Thomas so we have returned it
- BMBC rented our space for £600 for the local election in June
- Quilters continue to rent out our smaller space on a weekly basis
- The only fundraising events done during 2023 were coffee mornings and these raised £954. Thank you to all those who continue to support

### Expenditure

- We paid our Parish share allocation in full £10,405
- We made a donation of £500 to St Thomas school for their Peace Garden
- We made some improvements in the kitchen which cost £2,220.05 (included in church running expenses) – this is mainly why an increase has been seen from 2022 (£6,102) to 2023 (£8,710)
- Our Church insurance is with Ecclesiastical and in 2023 this cost £4,420 which was an increase of £518 from 2022
- Utilities saw a large increase from 2022 (£1,203) to 2023 (£4,231). There are a couple of reasons for this, firstly in 2022 a refund (approx. £1,100) was credited due to bills being overstated in late 2021 / early 2022 and secondly in 2022 bills were based on estimations (underestimated) – this should not be repeated going forward as the meters are now being read on a regular basis
- Clergy expenses for Harvie are shared equally with Bircle

Overall for 2023 total income was £24,056 with expenditure of £26,851 leaving a deficit of £2,795 for the year (taken from reserves)

# St Peter's Church Financial Summary 2023

General and Restricted Funds: Receipts and Payments Accounts - year ended 31.12.23					
		2023			2022
					2023
<b>CBF Incoming Resources</b>		General Fund			
<b>code</b>		Unrestricted	Restricted	Total	Budget
	<b>Voluntary Income</b>				
1	Gift Aided Planned Giving	35889		35889	35079
2	Other Planned Giving	5037		5037	1669
3	Collections at Services	2509		2509	1754
4	All Other Recurring Donations	0		0	0
5	All Non-Recurring Donations	10650		10650	2568
6	All Tax Recovered through Gift Aid	11205		11205	9217
7	Legacies Received	0		0	100
8	Income from Grants	13880		13880	2184
	<b>Activities for Generating Funds</b>				
9	Fund Raising - gross	2376		2376	1394
	<b>Income from Investments</b>				
10	Dividends, Interest & Income from property	383		383	37
	<b>Church Activities</b>				
11	PCC Fees	2877		2877	2684
12	Gross Income from other trading/activities	145		145	452
13	Other Incoming Resources	0		0	432
	<b>Total receipts</b>	<b>£84,950</b>	<b>£0</b>	<b>£84,950</b>	<b>£57,570</b>
		2023			2022
					2023
<b>CBF Resources Used</b>		General Fund			
<b>code</b>		Unrestricted	Restricted	Total	Budget
17	Costs of Generating Funds	440		440	1286
	<b>Charitable Activities</b>				
18	Mission Giving / Donations to Charities	1950		1950	3140
	<b>Church Activities</b>				
19	Diocesan Parish Share	30446		30446	27848
20	Salaries & Wages	12814		12814	0
21	Clergy & Vicarage Expenses	4369		4369	6163
22	Mission & Evangelism Projects	3096		3096	2035
23	Church Running Expenses	10780		10780	9785
24	Church Utility Bills	8677		8677	6252
25	Costs of Trading	266		266	0
26	Governance Costs	0		0	0
	<b>Major Capital Expenditure</b>				
27	Major repairs & Redecoration to the Church	3300		3300	14404
28	Major repairs & Redecoration to the Hall	0		0	0
29	New Building Work / purchase of assets	1781		1781	0
	<b>Total Payments</b>	<b>£77,920</b>	<b>£0</b>	<b>£77,920</b>	<b>£70,913</b>
	<b>Surplus/(Deficit) for the Year</b>	<b>£7,030</b>	<b>£0</b>	<b>£7,030</b>	<b>-£13,343</b>

# St Peter's Church Financial Summary 2023

End of year balances as at 31<sup>st</sup> December 2023 (allowing for adjustments) were:

Current account	£5,081.70
Savings account, Simon W(D)	£27,321.06
Savings account, Church planting (D)	£2,950.36
Savings account, general	£10,000.00

Total balances carried forward to 2024 are £45,353.12 of which £30,271.42 are designated

Funds designated for Simon Watkinson : These are gifts donated by Simon's previous parishes for furtherance of growth including the employment of a youth worker  
Funds designated for Church planting : As we have been grateful recipients of church planting grants, we are saving 5% of our income to be able to give towards further church planting and revitalisations in the future.

Our PCC policy around general reserves are that we would like to have 3 months equivalent of expenditure – this would be circa £15,000 and we are currently working towards this.

## Notable points during 2023

### Income

- We received several grants totaling £13,880 during 2023. £10,000 from the Joseph Rank Trust which was match funding for the employment of Shannon Burton, Youth Worker, £2,500 from Manchester Diocese for heating along with grants from Asda / Bury Council (warm space)
- Fundraising increased to £2,376 in 2023 from £1,394 in 2022. Events included a summer fair / Christmas fair / tearfund quiz and our Harvest supper. We also utilize Easy Fundraising which provides cashback to charities when supporters shop, this raised £18.08 in 2023
- Donations for 2023 increased substantially and totalled £10650 (£2568 in 2022). We had two large notable donations, £1,000 from St Peter's Brownies and £2,000 from St James Safety Deposit Centre Ltd. Other donations were made via the digital giving contactless machine and also via the website online giving link. We want to thank everyone for their continued generosity, it really is appreciated
- Overall planned giving increased by circa 10% from £36,748 in 2022 to £40,926 in 2023
- Plate collections also increased year on year from £1,754 in 2022 to £2,509 in 2023
- We had 26 people who gave by standing order and 13 who gave using the planned giving envelopes
- Interest for 2023 was £383 which has increased from £37 in 2022 mainly due to the increase seen in UK interest rates
- Gift aid claimed from HMRC increased in line with giving and donations to £11,205 (£9,217 in 2022)
- Whilst we can claim gift aid on small donations (less than £30) including those given on the contactless machine we are now above the overall limit for claims (£8,000) – I would therefore encourage anyone who gives regularly using the digital giving machine or by cash to swap over to standing order. I am happy to help anyone discuss the different options available – or please pick up one of our giving leaflets at the back of church). Thank you again for your generosity

# St Peter's Church Financial Summary 2023

## Expenditure

- We made donations to Tearfund £350, Barnabus £1,500 and Bury Hospice £100 during 2023
- We paid our Parish Share allocation in full for 2023 £30,446
- We saw an increase in church utility bills (gas, electricity and water) during 2023. The overall cost was £8,677 (gas main church £5,820 / gas parish room £1,211 / electric £1,208 / water £438) which was an increase from £6,252 in 2022. It therefore costs us £167 per week for these essentials
- We had to do some high level maintenance in line with the quinquennial report. This included work to the roof, gutters and windows. The cost of this was £3300
- We purchased a portable TV which is used for kids, youth work and can be utilized by other groups too
- Salary costs were for our Youth worker Shannon Burton who started with us in March 2023. We also purchased a laptop for Shannon at a cost of £597
- Our insurance is with Trinitas and the cost for 2023 was £4,238
- Church running expenses included £550 for repairs to the external drains linked to the toilets within the Parish room. There was investigation work from United Utilities which identified a break in one of our drains

Overall, for 2023, Income was £84,950 with expenditure of £77,920 leaving a surplus of £7,030

# Bury Roch Valley : Combined Financial Summary 2023

Roch Valley Receipts & Payments - Year ended 2023					
		2023			2022
CBF	Incoming Resources	General Fund			
code		Unrestricted	Restricted	Total	Total
	<b>Voluntary Income</b>				
1	Gift Aided Planned Giving	40744	0	40744	40203
2	Other Planned Giving	6251	0	6251	3229
3	Collections at Services	4112	0	4112	2637
4	All Other Recurring Donations	58	0	58	0
5	All Non-Recurring Donations	11066	0	11066	2752
6	All Tax Recovered through Gift Aid	12788	0	12788	11042
7	Legacies Received	8000	0	8000	100
8	Income from Grants & VAT rec	14210	0	14210	3434
	<b>Activities for Generating Funds</b>				
9	Fund Raising - gross	3330	0	3330	2859
	<b>Income from Investments</b>				
10	Dividends, Interest & Income from property	1696	0	1696	94
	<b>Church Activities</b>				
11	PCC Fees	3519	0	3519	2684
12	Gross Income from other trading/activities	1665	0	1665	1930
	<b>Other Income</b>				
13	Other Incoming Resources	1567	0	1567	2320
	<b>Total receipts</b>	<b>£109,006</b>	<b>£0</b>	<b>£109,006</b>	<b>£73,284</b>
		2023			2022
CBF	Resources Used	General Fund			
code		Unrestricted	Restricted	Total	Total
	<b>Cost of Generating Funds</b>				
17	Fund Raising Activities	440	0	440	1286
	<b>Church Activities</b>				
18	Mission Giving / Donations to Charities	2450	0	2450	3140
19	Diocesan Parish Share	40851	0	40851	37660
20	Salaries & Wages	12814	0	12814	0
21	Clergy Expenses	7325	0	7325	8999
22	Mission & Evangelism Projects	3096	0	3096	2036
23	Church Running Expenses	19490	0	19490	15888
24	Church Utility Bills	12908	0	12908	7455
25	Costs of Trading	316	0	316	0
27	Major repairs & Redecoration to the Church	3300	0	3300	20014
28	Major repairs & Redecoration to the Hall	0	0	0	0
	<b>Governance Costs</b>				
26	Governance Costs	0	0	0	0
	<b>All Other Payments</b>				
29	New Building Work	1781	0	1781	0
	Loan Repayment & solicitor fees	0	0	0	0
	<b>Total Payments</b>	<b>£104,771</b>	<b>£0</b>	<b>104771</b>	<b>£96,478</b>
	<b>Surplus/(Deficit) for the Year</b>	<b>£4,235</b>	<b>£0</b>	<b>£4,235</b>	<b>-£23,194</b>



# Bury Roch Valley : Combined Financial Summary 2023

For the Parish of Bury Roch Valley (St Thomas and St Peter combined) end of year balances as at 31<sup>st</sup> December 2023 (allowing for adjustments) were:

Current account	£15,427.49
Match funding (R)	£7,811.99
Savings account	£134,305.44
Interior (R)	£0.10
Current account	£5,081.70
Savings account, Simon W (D)	£27,321.06
Savings account, Jason (D)	£2,950.36
Savings account, general	£10,000.00

Total balances carried forward to 2024 were £202,898.14 of which £7,812.09 is restricted and £30,271.42 is designated

The accounts of Bury Roch Valley are reportable to the Charity Commission