

Finance Report - The Parish of Bury Roch Valley - Year ending 31st December 2020

I have continued as treasurer of Bury Roch Valley during 2020. The accounts for both churches are shown within this report alongside a summary of the accounts for the whole parish.

I can confirm that the parish share has been paid in full for 2020 and that the accounts have been independently examined as per the requirements of the Charity Commission.

2020 has been a challenging year financially for the Parish with the Covid Pandemic and shielding of our most vulnerable having a huge impact on the overall giving for both churches. Congregation numbers are the lowest we have seen at Sunday worship with both churches having been closed for a number of months during the year. Our overall funds have also been impacted by the inability to rent our church space to external groups. We have also been unable to raise crucial funds through our fundraising events, namely Summer and Christmas fairs

End of year balances are as follows:

St Thomas:

Current account £156276.06

Match Funding £13328.75

Interior £604.44

Savings £5014.89

Total Balances £175224.14

An overall deficit of income vs expenditure was seen during 2020 of £13,687.

St Peters:

Current account £4565.28

Savings £5567.14

Youth account £747.64

Organ restoration £581.04

Total balances £11461.10

An overall deficit of income vs expenditure was seen during 2020 of £8929. Work has been carried out at the back of church to remove the pews, opening up the space and relocating the radiators (this was planned and accounted for before the start of the year)

Total balances for Bury Roch Valley carried forward to start of 2020 equate to **£186685.24**

During the year, to support the Parish, a number of the congregation have switched from envelope and plate giving to regular giving by standing order. I have also received a number of donations from individuals. I am incredibly grateful to everyone for their continued support which will help us to continue the work of both churches across the Parish when we are finally able to reopen properly following the Government guidelines.

If you do not currently give regularly by standing order or envelope and would like to please ask me or Harvie for details. Equally if you are a tax payer and do not currently subscribe to gift aid please let me know as the church receives a further 25p for each £1 given, at no cost to yourself.

'Each of you should give what you have decided in your heart to give, not reluctantly, or under compulsion, for God loves a cheerful giver'

Carolyn McGloughlin
Treasurer

Roch Valley Income & Payments - Year ended 2020

CBF Incoming Resources code	2020			2019
	General Fund			
	Unrestricted	Restricted	Total	Total
Voluntary Income				
1 Gift Aided Planned Giving	19569		19569	24451
2 Other Planned Giving	6582		6582	6215
3 Collections at Services	1251		1251	3413
4 All Other Recurring Donations	0		0	0
5 All Non-Recurring Donations	7799		7799	4098
6 All Tax Recovered through Gift Aid	6754		6754	8550
7 Legacies Received	0		0	188928
8 Income from Grants & VAT rec	0	0	0	0
Activities for Generating Funds				0
9 Fund Raising - gross	893		893	6069
Income from Investments				0
10 Dividends, Interest & Income from property	22	2	24	61
Church Activities				0
11 PCC Fees	4198		4198	2466
12 Gross Income from other trading/activities	1937		1937	7858
Other Income				0
13 Other Incoming Resources	1638		1638	211
Total receipts	£50,645	£2	£50,646	£252,320

CBF Resources Used code	2020			2019
	General Fund			
	Unrestricted	Restricted	Total	Total
Cost of Generating Funds				
17 Fund Raising Activities	0		0	0
Church Activities				0
18 Mission Giving / Donations to Charities	0		0	496
19 Diocesan Parish Share	34816		34816	33457
20 Salaries & Wages	1445		1445	2570
21 Clergy Expenses	2988		2988	2325
22 Mission & Evangelism Projects	0		0	0
23 Church Running Expenses	14972		14972	23019
24 Church Utility Bills	6055		6055	7635
25 Costs of Trading	0		0	0
27 Major repairs & Redecoration to the Church	5766		5766	1410
28 Major repairs & Redecoration to the Hall	0		0	0
Governance Costs				0
26 Governance Costs	0		0	0
All Other Payments				0
29 New Building Work			0	0
Loan Repayment & solicitor fees	7219		7219	19500
Total Payments	£73,261	£0	£73,261	£90,412
Surplus/(Deficit) for the Year	-£22,616	£2	-£22,614	£161,908

St Peter Income & Payment Year Ended 31.12.20

CBF Incoming Resources code	2020		
	General Fund	Restricted	Total
Voluntary Income			
1 Gift Aided Planned Giving	15648		15648
2 Other Planned Giving	4524		4524
3 Collections at Services	724		724
4 All Other Recurring Donations	0		0
5 All Non-Recurring Donations	6273		6273
6 All Tax Recovered through Gift Aid	5427		5427
7 Legacies Received	0		0
8 Income from Grants & VAT rec	0	0	0
Activities for Generating Funds			
9 Fund Raising - gross	638		638
Income from Investments			
10 Dividends, Interest & Income from p	8	1	9
Church Activities			
11 PCC Fees	3203		3203
12 Gross Income from other trading/act	887		887
Other Income			
13 Other Incoming Resources	1365		1365
Total receipts	£38,697	£1	£38,698
CBF Resources Used			
code	2020		
	General Fund	Restricted	Total
Cost of Generating Funds			
17 Fund Raising Activities	0		0
Church Activities			
18 Mission Giving / Donations to Charit	0		0
19 Diocesan Parish Share	25384		25384
20 Salaries & Wages	1445		1445
21 Clergy Expenses	1908		1908
22 Mission & Evangelism Projects	0		0
23 Church Running Expenses	8232		8232
24 Church Utility Bills	3781		3781
25 Costs of Trading	0		0
27 Major repairs & Redecoration to the	4776		4776
28 Major repairs & Redecoration to the	0		0
Governance Costs			
26 Governance Costs	0		0
All Other Payments			
29 New Building Work Church/Hall	0		0
Loan Repayment & solicitor fees	2100		2100
Total Payments	£47,625	£0	£47,625
Surplus/(Deficit) for the Year	-£8,929	£1	-£8,928

St Thomas Income & Payments Year Ended 31.12.20

CBF Incoming Resources code	2020		
	General Fund	Restricted	Total
Voluntary Income			
1 Gift Aided Planned Giving	3921		3921
2 Other Planned Giving	2059		2059
3 Collections at Services	527		527
4 All Other Recurring Donations	0		0
5 All Non-Recurring Donations	1527		1527
6 All Tax Recovered through Gift Aid	1327		1327
7 Legacies Received	0		0
8 Income from Grants & VAT rec	0	0	0
Activities for Generating Funds			
9 Fund Raising - gross	255		255
Income from Investments			
10 Dividends, Interest & Income from p	14	0	15
Church Activities			
11 PCC Fees	995		995
12 Gross Income from other trading/act	1051		1051
Other Income			
13 Other Incoming Resources	273		273
Total receipts	£11,948	£0	£11,948
CBF Resources Used			
code	2020		
	General Fund	Restricted	Total
Cost of Generating Funds			
17 Fund Raising Activities	0		0
Church Activities			
18 Mission Giving / Donations to Charit	0		0
19 Diocesan Parish Share	9432		9432
20 Salaries & Wages	0		0
21 Clergy Expenses	1080		1080
22 Mission & Evangelism Projects	0		0
23 Church Running Expenses	6740		6740
24 Church Utility Bills	2274		2274
25 Costs of Trading	0		0
27 Major repairs & Redecoration to the	990		990
28 Major repairs & Redecoration to the	0		0
Governance Costs			
26 Governance Costs	0		0
All Other Payments			
29 New Building Work	0		0
Loan Repayment & solicitor fees	5119		5119
Total Payments	£25,635	£0	£25,635
Surplus/(Deficit) for the Year	-£13,687	£0	-£13,687

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ROCH VALLEY

I report on the accounts for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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11 February 2021