

REGISTERED CHARITY NUMBER: 1153839

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
GOSHALLA IN LEICESTER

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

GOSHALLA IN LEICESTER

REPORT OF THE TRUSTEES
for the year ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153839

Principal address

46 Spencefield Lane
Leicester
LE5 6PS

Trustees

N Shah
Mrs M Shah

Independent Examiner

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on 6/12/2023 and signed on its behalf by:



.....
N Shah - Trustee

GOSHALLA IN LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,510	66,364
Investment income	2	<u>13</u>	<u>29</u>
Total		51,523	66,393
EXPENDITURE ON			
Raising funds	3	22,653	25,614
Charitable activities			
Resources		<u>4,444</u>	<u>3,272</u>
Total		27,097	28,886
NET INCOME		24,426	37,507
Transfers between funds	9	<u>-</u>	<u>40,865</u>
Net movement in funds		24,426	78,372
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>116,581</u>	<u>38,209</u>
TOTAL FUNDS CARRIED FORWARD		<u>99,898</u>	<u>116,581</u>

The notes form part of these financial statements

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

37,507

Transfers between funds

40,865

Net movement in funds

78,372

RECONCILIATION OF FUNDS

Total funds brought forward

38,209

TOTAL FUNDS CARRIED FORWARD

116,581

6. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 August 2022 and 31 July 2023

71,935

NET BOOK VALUE

At 31 July 2023

71,935

At 31 July 2022

71,935

7. HERITAGE ASSETS

Total
£

NET BOOK VALUE

At 31 July 2023

-

At 31 July 2022

-

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,393	(28,886)	37,507
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,393</u>	<u>(28,886)</u>	<u>37,507</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	38,209	61,933	40,865	141,007
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,209</u>	<u>61,933</u>	<u>40,865</u>	<u>141,007</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,916	(55,983)	61,933
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,916</u>	<u>(55,983)</u>	<u>61,933</u>

GOSHALLA IN LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,510	66,364
Investment income		
Bank interest received	<u>13</u>	<u>29</u>
Total incoming resources	51,523	66,393
 EXPENDITURE		
Raising donations and legacies		
Insurance	1,393	956
Veterinary expenses	549	192
Repairs & renewals	<u>20,211</u>	<u>23,921</u>
	22,153	25,069
 Charitable activities		
Postage and stationery	1,147	-
Animal feed	<u>2,805</u>	<u>2,928</u>
	3,952	2,928
 Support costs		
Finance		
Bank charges	44	26
Other		
Cleaning	63	45
Subscriptions	<u>385</u>	<u>318</u>
	448	363
 Governance costs		
Accountancy costs	<u>500</u>	<u>500</u>
 Total resources expended	27,097	28,886
 Net income	<u>24,426</u>	<u>37,507</u>

This page does not form part of the statutory financial statements