

REGISTERED CHARITY NUMBER: 1153839

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
GOSHALLA IN LEICESTER

1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

GOSHALLA IN LEICESTER

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for the year ended 31 July 2022

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GOSHALLA IN LEICESTER

REPORT OF THE TRUSTEES
for the year ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153839

Principal address

46 Spencefield Lane
Leicester
LE5 6PS

Trustees

N Shah
Mrs M Shah

Independent Examiner

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

Approved by order of the board of trustees on 4 January 2023 and signed on its behalf by:

N Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GOSHALLA IN LEICESTER

Independent examiner's report to the trustees of Goshalla In Leicester

I report to the charity trustees on my examination of the accounts of Goshalla In Leicester (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Dipesh Dodia
FCCA, BA (Hons)
1A Accountancy
Chartered Certified Accountants
262 Catherine Street
Diamond Business Building
Leicester
LE4 6GD

4 January 2023

GOSHALLA IN LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		66,364	40,471
Investment income	2	<u>29</u>	<u>16</u>
Total		66,393	40,487
 EXPENDITURE ON			
Raising funds	3	25,614	3,068
Charitable activities			
Resorces		<u>3,272</u>	<u>1,314</u>
Total		28,886	4,382
 NET INCOME		37,507	36,105
Transfers between funds	9	<u>40,865</u>	<u>2,104</u>
Net movement in funds		78,372	38,209
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>38,209</u>	-
 TOTAL FUNDS CARRIED FORWARD		<u>116,581</u>	<u>38,209</u>

The notes form part of these financial statements

GOSHALLA IN LEICESTER

BALANCE SHEET
31 July 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	71,935	-
Heritage assets	7	<u>2,900</u>	<u>-</u>
		74,835	-
CURRENT ASSETS			
Cash at bank and in hand		42,996	38,959
CREDITORS			
Amounts falling due within one year	8	<u>(1,250)</u>	<u>(750)</u>
NET CURRENT ASSETS		<u>41,746</u>	<u>38,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,581</u>	<u>38,209</u>
NET ASSETS		<u>116,581</u>	<u>38,209</u>
FUNDS	9		
Unrestricted funds		<u>116,581</u>	<u>38,209</u>
TOTAL FUNDS		<u>116,581</u>	<u>38,209</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 January 2023 and were signed on its behalf by:

N Shah - Trustee

M Shah - Trustee

The notes form part of these financial statements

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>29</u>	<u>16</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Insurance	956	826
Veterinary expenses	192	408
Repairs & renewals	23,921	1,084
Support costs	<u>545</u>	<u>750</u>
	<u>25,614</u>	<u>3,068</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,471
Investment income	<u>16</u>
Total	40,487
 EXPENDITURE ON	
Raising funds	3,068
 Charitable activities	
Resorces	<u>1,314</u>
 Total	4,382

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	<hr/>
NET INCOME	36,105
Transfers between funds	<u>2,104</u>
Net movement in funds	<u>38,209</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>38,209</u></u>
 6. TANGIBLE FIXED ASSETS	 Freehold property £
COST	
Additions	<u>71,935</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>71,935</u></u>
At 31 July 2021	<u><u>-</u></u>
 7. HERITAGE ASSETS	 Total £
MARKET VALUE	
Additions	<u>2,900</u>
NET BOOK VALUE	
At 31 July 2022	<u><u>2,900</u></u>
At 31 July 2021	<u><u>-</u></u>

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,250</u>	<u>750</u>

9. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	38,209	37,507	40,865	116,581
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,209</u>	<u>37,507</u>	<u>40,865</u>	<u>116,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,393	(28,886)	37,507
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,393</u>	<u>(28,886)</u>	<u>37,507</u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds			
General fund	36,105	2,104	38,209
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,105</u>	<u>2,104</u>	<u>38,209</u>

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,487	(4,382)	36,105
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,487</u>	<u>(4,382)</u>	<u>36,105</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	-	73,612	42,969	116,581
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>73,612</u>	<u>42,969</u>	<u>116,581</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,880	(33,268)	73,612
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,880</u>	<u>(33,268)</u>	<u>73,612</u>

GOSHALLA IN LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

GOSHALLA IN LEICESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>66,364</u>	<u>40,472</u>
	66,364	40,471
Investment income		
Bank interest received	<u>29</u>	<u>16</u>
Total incoming resources	66,393	40,487
 EXPENDITURE		
Raising donations and legacies		
Insurance	956	826
Veterinary expenses	192	408
Repairs & renewals	<u>23,921</u>	<u>1,084</u>
	25,069	2,318
Charitable activities		
Food & groceries	2,928	1,314
Support costs		
Finance		
Bank charges	26	-
Other		
Cleaning	45	-
Subscriptions	<u>318</u>	<u>-</u>
	363	-
Governance costs		
Accountancy costs	<u>500</u>	<u>750</u>
Total resources expended	<u>28,886</u>	<u>4,382</u>
Net income	<u><u>37,507</u></u>	<u><u>36,105</u></u>

This page does not form part of the statutory financial statements