

Charity Number: 1153838

St Cuthbert's Old School Nursery
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

St Cuthbert's Old School Nursery

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St Cuthbert's Old School Nursery

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Rev Ian Chidlow
Joanne Davids
Caroline Salisbury (Resigned 1 May 2025)
Martin Cheal
Lora Gardner
Kate Cookson (Appointed 1 May 2025)

Charity Number in England and Wales

1153838

Principal Address

Councillor Lane
Cheadle
Cheshire
SK8 2BY

Independent Examiner

Steven Nixon BSc (Hons) FCCA
Langers MN Limited
Chartered Certified Accountants and Registered
Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of St Cuthbert's Old School Nursery present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

Structure, Governance and Management

Structure

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which are held in trust by the rector and churchwardens of Cheadle Parish Church.

I.L. Chidlow is ex-officio as minister of St Cuthbert's Church.

C. Salisbury is appointed by the Parochial Church Council of St Mary's as churchwarden of St Cuthbert's Church.

M. Cheal is appointed by the Parochial Church Council of St Mary's on fixed terms.

J.L. Davids was appointed by the Parochial Council of St Mary's on fixed terms.

L. Gardner is manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

K Cookson is appointed by the Parochial Church Council of St Mary's as churchwarden of St Cuthbert's Church.

Mrs Gardner is paid for her role as manager. The appointment of the manager as a trustee was on the direction of Ofsted. Mrs Gardner receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of manager - Mrs L Gardner.

Review of Achievements and Performance

The Nursery opening hours are:

Mondays 09:00-12:00

Tuesdays 09:00- 15:00

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2025
Wednesdays 09:00-15:00
Thursdays 09:00-15:00
Fridays 09:00-15:00

As at 31/03/2025 there were 26 children on our register, 8 less than the 34 last year. 5 children are being observed, assessed and supported by our SEND advisory team. . 20 children received Government funding, 1 of which receives funding from the local government Special Educational Needs Inclusion Fund.

Our staffing level remains at 10.

Activities

We were able to hold our usual services and activities within the school and at St Cuthbert's Church. Fundraising activities were carried out, including raising £450 at the Cheadle Victorian Christmas Market, to improve the outdoor space and plant hedging at the roadside. We were successful in obtaining a grant from The Branching Out Fund to purchase the hedge plants. These were planted on a community planting out day in February. The staff and children enjoyed a visit to the building site next door and the builders donated and installed a mud kitchen to enhance the nursery's outdoor environment.

Staff:

All trustees continued to serve throughout the year.
The Church Treasurer, a Trustee, has continued to act as Treasurer to the Nursery.
We have one NVQ Level 2 student who attends the setting on placement 1 day a week.
We have 2 volunteers who attend one morning a week.
The manager and chair of trustees attended a training session on the roles and responsibilities of an early year's committee.

Future Plans

We continue to invite more outside agencies, visitors and guest speakers to support our children and families. The number of children on the waiting list is currently low and work is being planned on a new prospectus, poster and opportunities to promote the Nursery. The Nursery celebrates its 50th anniversary later this year with a community open day planned.

Buildings and Maintenance

There have been no significant building changes throughout the last year, apart from routine and necessary maintenance work. Hedging was planted alongside the external fencing.

Financial Review

During the financial year 2024-2025 unrestricted receipts were £107,981 with an expenditure of £110,697 giving a net deficit of £2,716. Restricted receipts and expenditure were both £453.

Current net assets at the year-end were £72,560 comfortably above our reserve figure of £31,000.

Results

At the end of the financial year the charity has assets of £152,492 (2024 - £155,460) and liabilities of £2,848 (2024 - £3,100). The net assets of the charity have decreased by £(2,716).

Review of the Financial Position

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2025

Reference and Administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO dated 17 September 2023 as approved by the Charity Commission in England & Wales (CCEW) .

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Cuthbert's Old School Nursery subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 30 January 2026 and signed on its behalf by:

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 January 2026 and signed on its behalf by:

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ST CUTHBERT'S OLD SCHOOL NURSERY

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Date:

St Cuthbert's Old School Nursery

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income						
Donations and legacies	3.1	35	453	488	-	-
Charitable activities						
Nursery	3.2	107,108	-	107,108	109,742	109,742
Other trading activities	3.3	561	-	561	-	-
Investments	3.4	157	-	157	150	150
Other income	3.5	120	-	120	-	-
Total income		107,981	453	108,434	109,892	109,892
Expenditure						
Charitable activities	4.1	110,697	453	111,150	113,497	113,497
Net income/(expenditure)		(2,716)	-	(2,716)	(3,605)	(3,605)
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(2,716)	-	(2,716)	(3,605)	(3,605)
Reconciliation of funds:						
Total funds beginning of the year	14	152,360	-	152,360	155,965	155,965
Total funds at the end of the year		149,644	-	149,644	152,360	152,360

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

St Cuthbert's Old School Nursery

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	8	<u>77,084</u>	<u>82,947</u>
Current Assets			
Debtors	9	234	147
Cash at bank and in hand		<u>75,174</u>	<u>72,366</u>
		<u>75,408</u>	<u>72,513</u>
Creditors: Amounts falling due within one year	10	<u>(2,848)</u>	<u>(3,100)</u>
Net Current Assets		<u>72,560</u>	<u>69,413</u>
Total Assets less Current Liabilities		<u>149,644</u>	<u>152,360</u>
Funds			
General fund (unrestricted)		<u>149,644</u>	<u>152,360</u>
Total funds	14	<u>149,644</u>	<u>152,360</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 30 January 2026 and signed on its behalf by

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

St Cuthbert's Old School Nursery is a charity incorporated in England. The registered office of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property

4% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations individually less than £1,000	35	-	35	-
Grants individually less than £1,000	-	453	453	-
	<u>35</u>	<u>453</u>	<u>488</u>	<u>-</u>

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Nursery:				
SMBC Grant	85,743	-	85,743	90,201
SMBC Special Fees	6,631	-	6,631	-
Parents Fees	14,734	-	14,734	19,541
	<u>107,108</u>	<u>-</u>	<u>107,108</u>	<u>109,742</u>

All prior year income was unrestricted.

St Cuthbert's Old School Nursery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

3.3	OTHER TRADING ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
	Fundraising		561	-	561	-	
3.4	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
	Bank interest		157	-	157	150	
	All prior year income was unrestricted.						
3.5	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
	Commission		120	-	120	-	
4.	EXPENDITURE						
4.1	CHARITABLE ACTIVITIES		Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Gross wages and salaries	66,449	-	-	66,449	66,861	
	Defined contribution pension costs	1,374	-	-	1,374	980	
	Trustees' remuneration	17,708	-	-	17,708	15,992	
	Trustees Defined contribution pension costs	461	-	-	461	261	
	Water, heat and light	-	-	2,613	2,613	2,685	
	Cleaning - wages & materials	-	-	6,746	6,746	6,298	
	Buildings and grounds maintenance	-	-	2,660	2,660	4,196	
	Telephone	-	-	1,180	1,180	1,050	
	Postage and stationery	-	-	-	-	24	
	Insurance	-	-	674	674	447	
	Sundry expenses	-	-	1,538	1,538	967	
	Staff meals and gifts	-	-	470	470	879	
	Equipment repairs and renewals	-	-	610	610	2,232	
	Photographs	-	-	30	30	-	
	Craft Materials	-	-	136	136	333	
	Refreshments	-	-	1,089	1,089	776	
	Depreciation & Amortisation	-	-	5,863	5,863	5,863	
	Professional fees and subscriptions and staff training	-	-	-	-	2,169	
	Governance Costs (Note 4.2)	-	-	1,549	1,549	1,484	
		85,992	-	25,158	111,150	113,497	

Restricted expenditure - Buildings and grounds maintenance £453.

All prior year expenditure was unrestricted.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Independent Examiner's fees	-	-	900	900	864
	Independent Examiner's fees - other services	-	-	649	649	620
		-	-	1,549	1,549	1,484
4.3	SUPPORT COSTS		Charitable Activities £	Governance Costs £	2025 £	2024 £
	Support		23,609	1,549	25,158	29,403
5.	NET INCOME				2025 £	2024 £
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				5,863	5,863
	Independent Examiner's remuneration:					
	- independent examination services				900	864
	- tax advisory services				649	620
6.	INVESTMENT AND OTHER INCOME				2025 £	2024 £
	Sundry income				120	-
	Bank interest				157	150
					277	150
7.	EMPLOYEES AND REMUNERATION					
	Number of employees					
	The average number of persons employed (including executive trustees) during the financial year was as follows:					
					2025 Number	2024 Number
	Charitable Activities				10	10
	The staff costs (inclusive of trustees' salaries) comprise:				2025 £	2024 £
	Wages and salaries				84,157	82,853
	Pension costs				1,835	1,241
					85,992	84,094

No employee received employee benefits (excluding employer pension costs) of more than £60,000.

St Cuthbert's Old School Nursery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Long leasehold property £	Total £
Cost		
At 31 March 2025	146,563	146,563
Depreciation		
At 1 April 2024	63,616	63,616
Charge for the financial year	5,863	5,863
At 31 March 2025	69,479	69,479
Net book value		
At 31 March 2025	77,084	77,084
At 31 March 2024	82,947	82,947

9. DEBTORS

	2025 £	2024 £
Trade debtors	128	-
Prepayments and accrued income	106	147
	234	147

10. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	140
Taxation and social security costs (Note 11)	-	1,109
Other creditors	167	-
Accruals and deferred income:		
Pension accrual	389	252
Other accruals	2,292	1,599
	2,848	3,100

11. TAXATION AND SOCIAL SECURITY

	2025 £	2024 £
Creditors:		
PAYE / NI	-	1,109

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £1,835 (2024 - £1,241).

St Cuthbert's Old School Nursery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13. RESERVES

	2025 £	2024 £
At the beginning of the year	152,360	155,965
Deficit for the financial year	(2,716)	(3,605)
At the end of the year	<u>149,644</u>	<u>152,360</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	155,965	-	155,965
Movement during the financial year	(3,605)	-	(3,605)
At 31 March 2024	152,360	-	152,360
Movement during the financial year	(2,716)	-	(2,716)
At 31 March 2025	<u>149,644</u>	<u>-</u>	<u>149,644</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Branching Out Fund	-	453	453	-	-
Unrestricted funds					
Unrestricted General	152,360	107,981	110,697	-	149,644
Total funds	<u>152,360</u>	<u>108,434</u>	<u>111,150</u>	<u>-</u>	<u>149,644</u>

Unrestricted Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted Funds

Branching Our Fund.

A grant from the Tree Council for the purchase of shrubs.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	77,084	75,408	(2,848)	149,644
	<u>77,084</u>	<u>75,408</u>	<u>(2,848)</u>	<u>149,644</u>

15. TRUSTEES' REMUNERATION

	2025 £	2024 £
Remuneration including pension contributions	<u>18,169</u>	<u>16,253</u>

St Cuthbert's Old School Nursery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Remuneration payable to trustees or connected persons

Mrs L.J. Gardner - £17,708 (2024 £11,527)
Mrs M.T Breslin - £0 (2024 £4,465)

Nursery manager. Mrs Gardner replaced Mrs Breslin 31 August 2023. The nursery manager was appointed as a trustee in April 2016 on the direction of Ofsted. In addition to salary the nursery manager also receives employer pension contributions.

Pension payments relating to trustees or connected persons

Mrs L.J. Gardner - £461 (2024 £205)
Mrs M.T Breslin - £0 (2024 £56)

16. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.