

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales · Charity number 1153838

Details

Status Registered

Legal form CIO

Registered 2013-09-17

Register [View on the Charity Commission register](#)

Contact

Address 4 Cuthbert Road
Cheadle
Cheshire
SK8 2DT

Phone 01614287682

Email stcuthbertsnursery@gmail.com

Website <https://stcuthberts.org/community/old-school-nursery/>

Activities

Objects: TO PROVIDE NURSERY EDUCATION WITH A CHRISTIAN ETHOS.

Activities: The provision of nursery education with a Christian ethos.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£108,205	£111,226	-	-
2024-03-31	£109,892	£113,497	-	-
2023-03-31	£104,064	£100,356	-	-
2022-03-31	£86,962	£94,031	-	-
2021-03-31	£95,908	£106,042	-	-

Trustees

Name	Role	Appointed
Rev Ian Luke Chidlow	Chair	2023-09-01
JOANNE LOUISE DAVIDS		2022-03-28
Kate Jeanette Cookson		2025-05-01
Lora Jayne Gardner		2023-07-05
Martin Richard Cheal		2023-01-27

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales - Charity number 1153838

Accounts

Charity Number: 1153838

St Cuthbert's Old School Nursery
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

St Cuthbert's Old School Nursery

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St Cuthbert's Old School Nursery
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Rev Ian Chidlow
Joanne Davids
Caroline Salisbury (Resigned 1 May 2025)
Martin Cheal
Lora Gardner
Kate Cookson (Appointed 1 May 2025)

Charity Number in England and Wales

1153838

Principal Address

Councillor Lane
Cheadle
Cheshire
SK8 2BY

Independent Examiner

Steven Nixon BSc (Hons) FCCA
Langers MN Limited
Chartered Certified Accountants and Registered
Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of St Cuthbert's Old School Nursery present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

Structure, Governance and Management

Structure

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which are held in trust by the rector and churchwardens of Cheadle Parish Church.

I.L. Chidlow is ex-officio as minister of St Cuthbert's Church.

C. Salisbury is appointed by the Parochial Church Council of St Mary's as churchwarden of St Cuthbert's Church.

M. Cheal is appointed by the Parochial Church Council of St Mary's on fixed terms.

J.L Davids was appointed by the Parochial Council of St Mary's on fixed terms.

L. Gardner is manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

K Cookson is appointed by the Parochial Church Council of St Mary's as churchwarden of St Cuthbert's Church.

Mrs Gardner is paid for her role as manager. The appointment of the manager as a trustee was on the direction of Ofsted. Mrs Gardner receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of manager - Mrs L Gardner.

Review of Achievements and Performance

The Nursery opening hours are:

Mondays 09:00-12:00

Tuesdays 09:00- 15:00

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2025
Wednesdays 09:00-15:00
Thursdays 09:00-15:00
Fridays 09:00-15:00

As at 31/03/2025 there were 26 children on our register, 8 less than the 34 last year. 5 children are being observed, assessed and supported by our SEND advisory team. . 20 children received Government funding, 1 of which receives funding from the local government Special Educational Needs Inclusion Fund.

Our staffing level remains at 10.

Activities

We were able to hold our usual services and activities within the school and at St Cuthbert's Church. Fundraising activities were carried out, including raising £450 at the Cheadle Victorian Christmas Market, to improve the outdoor space and plant hedging at the roadside. We were successful in obtaining a grant from The Branching Out Fund to purchase the hedge plants. These were planted on a community planting out day in February. The staff and children enjoyed a visit to the building site next door and the builders donated and installed a mud kitchen to enhance the nursery's outdoor environment.

Staff:

All trustees continued to serve throughout the year. The Church Treasurer, a Trustee, has continued to act as Treasurer to the Nursery. We have one NVQ Level 2 student who attends the setting on placement 1 day a week. We have 2 volunteers who attend one morning a week. The manager and chair of trustees attended a training session on the roles and responsibilities of an early year's committee.

Future Plans

We continue to invite more outside agencies, visitors and guest speakers to support our children and families. The number of children on the waiting list is currently low and work is being planned on a new prospectus, poster and opportunities to promote the Nursery. The Nursery celebrates its 50th anniversary later this year with a community open day planned.

Buildings and Maintenance

There have been no significant building changes throughout the last year, apart from routine and necessary maintenance work. Hedging was planted alongside the external fencing.

Financial Review

During the financial year 2024-2025 unrestricted receipts were £107,981 with an expenditure of £110,697 giving a net deficit of £2,716. Restricted receipts and expenditure were both £453.

Current net assets at the year-end were £72,560 comfortably above our reserve figure of £31,000.

Results

At the end of the financial year the charity has assets of £152,492 (2024 - £155,460) and liabilities of £2,848 (2024 - £3,100). The net assets of the charity have decreased by £(2,716).

Review of the Financial Position

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

St Cuthbert's Old School Nursery TRUSTEES' REPORT

for the financial year ended 31 March 2025

Reference and Administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO dated 17 September 2023 as approved by the Charity Commission in England & Wales (CCEW) .

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Cuthbert's Old School Nursery subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 30 January 2026 and signed on its behalf by:

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 January 2026 and signed on its behalf by:

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ST CUTHBERT'S OLD SCHOOL NURSERY

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Date:

St Cuthbert's Old School Nursery

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income						
Donations and legacies	3.1	35	453	488	-	-
Charitable activities						
Nursery	3.2	107,108	-	107,108	109,742	109,742
Other trading activities	3.3	561	-	561	-	-
Investments	3.4	157	-	157	150	150
Other income	3.5	120	-	120	-	-
Total income		107,981	453	108,434	109,892	109,892
Expenditure						
Charitable activities	4.1	110,697	453	111,150	113,497	113,497
Net income/(expenditure)		(2,716)	-	(2,716)	(3,605)	(3,605)
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(2,716)	-	(2,716)	(3,605)	(3,605)
Reconciliation of funds:						
Total funds beginning of the year	14	152,360	-	152,360	155,965	155,965
Total funds at the end of the year		149,644	-	149,644	152,360	152,360

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

St Cuthbert's Old School Nursery

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	8	<u>77,084</u>	<u>82,947</u>
Current Assets			
Debtors	9	234	147
Cash at bank and in hand		<u>75,174</u>	<u>72,366</u>
		<u>75,408</u>	<u>72,513</u>
Creditors: Amounts falling due within one year	10	<u>(2,848)</u>	<u>(3,100)</u>
Net Current Assets		<u>72,560</u>	<u>69,413</u>
Total Assets less Current Liabilities		<u><u>149,644</u></u>	<u><u>152,360</u></u>
Funds			
General fund (unrestricted)		<u>149,644</u>	<u>152,360</u>
Total funds	14	<u><u>149,644</u></u>	<u><u>152,360</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 30 January 2026 and signed on its behalf by

Joanne Davids
Trustee

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

St Cuthbert's Old School Nursery is a charity incorporated in England. The registered office of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	4% Straight line
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Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations individually less than £1,000	35	-	35	-
	Grants individually less than £1,000	-	453	453	-
		<u>35</u>	<u>453</u>	<u>488</u>	<u>-</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Nursery:				
	SMBC Grant	85,743	-	85,743	90,201
	SMBC Special Fees	6,631	-	6,631	-
	Parents Fees	14,734	-	14,734	19,541
		<u>107,108</u>	<u>-</u>	<u>107,108</u>	<u>109,742</u>

All prior year income was unrestricted.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fundraising	561	-	561	-

3.4 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Bank interest	157	-	157	150

All prior year income was unrestricted.

3.5 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Commission	120	-	120	-

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Gross wages and salaries	66,449	-	-	66,449	66,861
Defined contribution pension costs	1,374	-	-	1,374	980
Trustees' remuneration	17,708	-	-	17,708	15,992
Trustees Defined contribution pension costs	461	-	-	461	261
Water, heat and light	-	-	2,613	2,613	2,685
Cleaning - wages & materials	-	-	6,746	6,746	6,298
Buildings and grounds maintenance	-	-	2,660	2,660	4,196
Telephone	-	-	1,180	1,180	1,050
Postage and stationery	-	-	-	-	24
Insurance	-	-	674	674	447
Sundry expenses	-	-	1,538	1,538	967
Staff meals and gifts	-	-	470	470	879
Equipment repairs and renewals	-	-	610	610	2,232
Photographs	-	-	30	30	-
Craft Materials	-	-	136	136	333
Refreshments	-	-	1,089	1,089	776
Depreciation & Amortisation	-	-	5,863	5,863	5,863
Professional fees and subscriptions and staff training	-	-	-	-	2,169
Governance Costs (Note 4.2)	-	-	1,549	1,549	1,484
	<u>85,992</u>	<u>-</u>	<u>25,158</u>	<u>111,150</u>	<u>113,497</u>

Restricted expenditure - Buildings and grounds maintenance £453.

All prior year expenditure was unrestricted.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Independent Examiner's fees	-	-	900	900	864
Independent Examiner's fees - other services	-	-	649	649	620
	<u>-</u>	<u>-</u>	<u>1,549</u>	<u>1,549</u>	<u>1,484</u>
	<u>-</u>	<u>-</u>	<u>1,549</u>	<u>1,549</u>	<u>1,484</u>
4.3 SUPPORT COSTS		Charitable Activities £	Governance Costs £	2025 £	2024 £
Support		23,609	1,549	25,158	29,403
		<u>23,609</u>	<u>1,549</u>	<u>25,158</u>	<u>29,403</u>
		<u>23,609</u>	<u>1,549</u>	<u>25,158</u>	<u>29,403</u>
5. NET INCOME				2025 £	2024 £
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				5,863	5,863
Independent Examiner's remuneration:					
- independent examination services				900	864
- tax advisory services				649	620
				<u>900</u>	<u>864</u>
				<u>649</u>	<u>620</u>
6. INVESTMENT AND OTHER INCOME				2025 £	2024 £
Sundry income				120	-
Bank interest				157	150
				<u>120</u>	<u>-</u>
				<u>157</u>	<u>150</u>
				<u>277</u>	<u>150</u>
				<u>277</u>	<u>150</u>
7. EMPLOYEES AND REMUNERATION					
Number of employees				2025 Number	2024 Number
The average number of persons employed (including executive trustees) during the financial year was as follows:					
Charitable Activities				10	10
				<u>10</u>	<u>10</u>
				<u>10</u>	<u>10</u>
The staff costs (inclusive of trustees' salaries) comprise:				2025 £	2024 £
Wages and salaries				84,157	82,853
Pension costs				1,835	1,241
				<u>84,157</u>	<u>82,853</u>
				<u>1,835</u>	<u>1,241</u>
				<u>85,992</u>	<u>84,094</u>
				<u>85,992</u>	<u>84,094</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. TANGIBLE FIXED ASSETS

	Long leasehold property £	Total £
Cost		
At 31 March 2025	146,563	146,563
Depreciation		
At 1 April 2024	63,616	63,616
Charge for the financial year	5,863	5,863
At 31 March 2025	69,479	69,479
Net book value		
At 31 March 2025	77,084	77,084
At 31 March 2024	82,947	82,947

9. DEBTORS

	2025 £	2024 £
Trade debtors	128	-
Prepayments and accrued income	106	147
	234	147

10. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	140
Taxation and social security costs (Note 11)	-	1,109
Other creditors	167	-
Accruals and deferred income:		
Pension accrual	389	252
Other accruals	2,292	1,599
	2,848	3,100

11. TAXATION AND SOCIAL SECURITY

	2025 £	2024 £
Creditors:		
PAYE / NI	-	1,109

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £1,835 (2024 - £1,241).

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. RESERVES

	2025 £	2024 £
At the beginning of the year	152,360	155,965
Deficit for the financial year	(2,716)	(3,605)
At the end of the year	<u>149,644</u>	<u>152,360</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	155,965	-	155,965
Movement during the financial year	(3,605)	-	(3,605)
At 31 March 2024	152,360	-	152,360
Movement during the financial year	(2,716)	-	(2,716)
At 31 March 2025	<u>149,644</u>	<u>-</u>	<u>149,644</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Branching Out Fund	-	453	453	-	-
Unrestricted funds					
Unrestricted General	152,360	107,981	110,697	-	149,644
Total funds	<u>152,360</u>	<u>108,434</u>	<u>111,150</u>	<u>-</u>	<u>149,644</u>

Unrestricted Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted Funds

Branching Our Fund.

A grant from the Tree Council for the purchase of shrubs.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	77,084	75,408	(2,848)	149,644
	<u>77,084</u>	<u>75,408</u>	<u>(2,848)</u>	<u>149,644</u>

15. TRUSTEES' REMUNERATION

	2025 £	2024 £
Remuneration including pension contributions	<u>18,169</u>	<u>16,253</u>

St Cuthbert's Old School Nursery NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Remuneration payable to trustees or connected persons

Mrs L.J. Gardner - £17,708 (2024 £11,527)
Mrs M.T Breslin - £0 (2024 £4,465)

Nursery manager. Mrs Gardner replaced Mrs Breslin 31 August 2023. The nursery manager was appointed as a trustee in April 2016 on the direction of Ofsted. In addition to salary the nursery manager also receives employer pension contributions.

Pension payments relating to trustees or connected persons

Mrs L.J. Gardner - £461 (2024 £205)
Mrs M.T Breslin - £0 (2024 £56)

16. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales - Charity number 1153838

Accounts

Charity Number: 1153838

St Cuthbert's Old School Nursery
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

St Cuthbert's Old School Nursery

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St Cuthbert's Old School Nursery

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Rev Ian Chidlow (Appointed 1 September 2023) Joanne Davids Caroline Salisbury Martin Cheal Lora Gardner (Appointed 5 July 2023) Rev Mike Newman (Resigned 31 August 2023) Teresa Breslin (Resigned 31 August 2023)
Charity Number in England and Wales	1153838
Principal Address	Councillor Lane Cheadle Cheshire SK8 2BY
Independent Examiner	Steven Nixon BSc (Hons) FCCA Langers MN Limited Chartered Certified Accountants and Registered Auditors 8-10 Gatley Road Cheadle Cheshire SK8 1PY GB

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of St Cuthbert's Old School Nursery present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

Structure, Governance and Management

Structure

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which are held in trust by the rector and churchwardens of Cheadle Parish Church.

I.L. Chidlow is ex-officio as minister of St Cuthbert's Church.

C. Salisbury is appointed by the Parochial Church Council of St Marys as churchwarden of St Cuthbert's Church.

M. Cheal is appointed by the Parochial Church Council of St Marys on fixed terms.

J.L Davids was appointed by the Parochial Council of St Mary's on fixed terms.

L. Gardner is manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

Mrs Gardner is paid for her role as manager. The appointment of the manager as a trustee was on the direction of Ofsted. Mrs Gardner receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of manager - Mrs L Gardner.

Review of Activities, Achievements and Performance

The main achievements and performance of the charity during the year

The Nursery opening hours are:

Mondays 09:00-12:00

St Cuthbert's Old School Nursery

TRUSTEES' REPORT

for the financial year ended 31 March 2024

Tuesdays 09:00- 15:00

Wednesdays 09:00-15.00

Thursdays 09:00-15:00

Fridays 09:00-15:00

As at 31/03/2024 there were 34 children on our register, 2 less than the 36 last year. 3 children are being observed, assessed and supported by our SEND advisory team. 25 children received Government funding. 5 children receive Early Years Pupil Premium funding, one of these children receives Deprivation Supplement Funding and 2 others also receive this.

Our staffing level remains at 10.

Activities

We were able to hold our usual services and activities within the school and at St Cuthbert's Church. New equipment has been added to the sensory room.

Staff:

In September 2023 we welcomed a new Nursery Manager and change of OFSTED appointed person.

We also welcomed a new Chair of Trustees.

The Church Treasurer, a Trustee, has continued to act as Treasurer to the Nursery.

All staff completed Basic Safeguarding and 5 staff completed a Paediatric First Aid course.

The Manager and Deputy Manager completed Designated Safeguarding Lead training.

We have one NVQ Level 3 student who attends the setting on placement 3 days a week.

Future Plans

We continue to invite more outside agencies, visitors and guest speakers to support our children and families.

The manager and chair of trustees will be attending a training session on the roles and responsibilities of an early year's committee.

Buildings and Maintenance

There have been no significant building changes throughout the last year, apart from routine and necessary maintenance work.

The fencing to one of the outside play areas was replaced in the year.

Financial Review

During the financial year 2023-2024 total receipts were £109,892 with an expenditure of £113,497 giving a net expenditure of £3,605.

Current net assets at the year-end were £69,413 comfortably above our reserve figure of £31,000.

Results

At the end of the financial year the charity has assets of £155,460 (2023 - £157,849) and liabilities of £3,100 (2023 - £1,884). The net assets of the charity have decreased by £(3,605).

Reference and Administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO dated 17 September 2023 as approved by the Charity Commission in England & Wales (CCEW) .

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

St Cuthbert's Old School Nursery TRUSTEES' REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. St Cuthbert's Old School Nursery subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 31/01/2025 and signed on its behalf by:



Joanne Davids
Trustee

St Cuthbert's Old School Nursery STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31/01/2025 and signed on its behalf by:



Joanne Davids
Trustee

St Cuthbert's Old School Nursery

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ST CUTHBERT'S OLD SCHOOL NURSERY

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

GB

Date: 31 January 2025

St Cuthbert's Old School Nursery

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Income					
Donations and legacies	3.1	-	-	147	147
Charitable activities					
Nursery	3.2	109,742	109,742	103,823	103,823
Investments	3.3	150	150	94	94
Total income		109,892	109,892	104,064	104,064
Expenditure					
Charitable activities	4.1	113,497	113,497	100,355	100,355
Net income/(expenditure)		(3,605)	(3,605)	3,709	3,709
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(3,605)	(3,605)	3,709	3,709
Reconciliation of funds:					
Total funds beginning of the year	15	155,965	155,965	152,256	152,256
Total funds at the end of the year		152,360	152,360	155,965	155,965

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

St Cuthbert's Old School Nursery

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	<u>82,947</u>	<u>88,810</u>
Current Assets			
Debtors	10	147	356
Cash at bank and in hand		<u>72,366</u>	<u>68,683</u>
		<u>72,513</u>	<u>69,039</u>
Creditors: Amounts falling due within one year	11	<u>(3,100)</u>	<u>(1,884)</u>
Net Current Assets		<u>69,413</u>	<u>67,155</u>
Total Assets less Current Liabilities		<u><u>152,360</u></u>	<u><u>155,965</u></u>
Funds			
General fund (unrestricted)		<u>152,360</u>	<u>155,965</u>
Total funds	15	<u><u>152,360</u></u>	<u><u>155,965</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 31/01/2025 and signed on its behalf by



Joanne Davids
Trustee

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

St Cuthbert's Old School Nursery is a charity incorporated in England. The registered office of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property - 4% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations individually less than £1,000	-	-	-	7
	Grants individually less than £1,000	-	-	-	140
		<u>-</u>	<u>-</u>	<u>-</u>	<u>147</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>147</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Nursery:				
	SMBC Grant	90,201	-	90,201	86,836
	SMBC Special Fees	-	-	-	874
	Parents Fees	19,541	-	19,541	16,113
		<u>109,742</u>	<u>-</u>	<u>109,742</u>	<u>103,823</u>
		<u>109,742</u>	<u>-</u>	<u>109,742</u>	<u>103,823</u>
3.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Bank interest	150	-	150	94
		<u>150</u>	<u>-</u>	<u>150</u>	<u>94</u>

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Gross wages and salaries	66,861	-	-	66,861	64,513
Defined contribution pension costs	980	-	-	980	782
Trustees' remuneration	15,992	-	-	15,992	10,196
Trustees Defined contribution pension costs	261	-	-	261	119
Water, heat and light	-	-	2,685	2,685	2,839
Cleaning - wages & materials	-	-	6,298	6,298	5,505
Buildings and grounds maintenance	-	-	4,196	4,196	1,349
Telephone	-	-	1,050	1,050	971
Postage and stationery	-	-	24	24	188
Insurance	-	-	447	447	434
Sundry expenses	-	-	967	967	1,899
Staff meals and gifts	-	-	879	879	559
Gratuities	-	-	-	-	26
Equipment repairs and renewals	-	-	2,232	2,232	2,365
Photographs	-	-	-	-	73
Craft Materials	-	-	333	333	416
Refreshments	-	-	776	776	813
Depreciation & Amortisation	-	-	5,863	5,863	5,862
Professional fees and subscriptions and staff training	-	-	2,169	2,169	-
Governance Costs (Note 4.2)	-	-	1,484	1,484	1,446
	84,094	-	29,403	113,497	100,355
4.2 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Independent Examiner's fees	-	-	864	864	840
Independent Examiner's fees - other services	-	-	620	620	606
	-	-	1,484	1,484	1,446
4.3 SUPPORT COSTS		Charitable Activities	Governance Costs	2024	2023
		£	£	£	£
Support		27,919	1,484	29,403	24,745
5. ANALYSIS OF SUPPORT COSTS				2024	2023
				£	£
Support				29,403	24,745
6. NET INCOME				2024	2023
				£	£
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				5,863	5,862
Independent Examiner's remuneration:					
- independent examination services				864	840
- tax advisory services				620	606

St Cuthbert's Old School Nursery NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

7. INVESTMENT AND OTHER INCOME	2024	2023
	£	£
Bank interest	<u>150</u>	<u>94</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024	2023
	Number	Number
Charitable Activities	<u>10</u>	<u>9</u>

The staff costs (inclusive of trustees' salaries) comprise:

	2024	2023
	£	£
Wages and salaries	82,853	74,709
Pension costs	1,241	901
	<u>84,094</u>	<u>75,610</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000.

9. TANGIBLE FIXED ASSETS

	Long leasehold property	Total
	£	£
Cost		
At 31 March 2024	<u>146,563</u>	<u>146,563</u>
Depreciation		
At 1 April 2023	57,753	57,753
Charge for the financial year	5,863	5,863
At 31 March 2024	<u>63,616</u>	<u>63,616</u>
Net book value		
At 31 March 2024	<u>82,947</u>	<u>82,947</u>
At 31 March 2023	<u>88,810</u>	<u>88,810</u>

10. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>147</u>	<u>356</u>

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

11. CREDITORS		2024	2023		
Amounts falling due within one year		£	£		
Trade creditors		140	-		
Taxation and social security costs (Note 12)		1,109	-		
Accruals and deferred income:					
Pension accrual		252	-		
Other accruals		1,599	1,884		
		3,100	1,884		
12. TAXATION AND SOCIAL SECURITY		2024	2023		
		£	£		
Creditors:					
PAYE / NI		1,109	-		
13. PENSION COSTS - DEFINED CONTRIBUTION					
The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £1,241 (2023 - £901).					
14. RESERVES		2024	2023		
		£	£		
At the beginning of the year		155,965	152,256		
(Deficit)/Surplus for the financial year		(3,605)	3,709		
At the end of the year		152,360	155,965		
15. FUNDS					
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Total Funds		
		£	£		
At 1 April 2022		152,256	152,256		
Movement during the financial year		3,709	3,709		
At 31 March 2023		155,965	155,965		
Movement during the financial year		(3,605)	(3,605)		
At 31 March 2024		152,360	152,360		
15.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2023			funds	2024
	£	£	£	£	£
Unrestricted funds					
Unrestricted General	155,965	109,892	113,497	-	152,360
Total funds	155,965	109,892	113,497	-	152,360

Unrestricted Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

St Cuthbert's Old School Nursery

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	82,947	72,513	(3,100)	152,360
	<u>82,947</u>	<u>72,513</u>	<u>(3,100)</u>	<u>152,360</u>

16. TRUSTEES' REMUNERATION

	2024 £	2023 £
Remuneration including pension contributions	<u>16,253</u>	<u>10,315</u>

Remuneration payable to trustees or connected persons

Mrs M.T Breslin - £4,465 (2023 £10,196)
Mrs L.J.Gardner - £11,527 (2023 £0)

Nursery manager. Mrs Breslin, was an employee since September 1996. She was appointed as a trustee in April 2016 on the direction of Ofsted. Mrs Gardner replaced Mrs Breslin 31 August 2023. In addition to salary the nursery manager also receives employer pension contributions.

Pension payments relating to trustees or connected persons

Mrs M.T Breslin - £56 (2023 £119)
Mrs L.J.Gardner - £205 (2023 £0)

17. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales - Charity number 1153838

Accounts

The Charity Registration Number is :- 1153838

St Cuthbert's Old School Nursery

Report and Unaudited Accounts

31 March 2023

St Cuthbert's Old School Nursery

Report and accounts for the year ended 31 March 2023

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St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 17 September 2013

The trustees are all individuals.

The principal operating address of the charity is:-

Councillor Lane
Cheadle, Cheshire
SK8 2BY

The Trustees in office on the date the report was approved were:-

Rev I Chidlow (Chair) - appointed 1 September 2023

Miss J L Davids (Treasurer)

Mrs C Salisbury - appointed 13 September 2022

Mr M Cheal - appointed 27 January 2023

Mrs L Gardener - appointed 5 July 2023

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name

Rev J.E.M Newman (Chair) - resigned 31 August 2023

Mrs M T Breslin - resigned 31 August 2023

Dr L.A Campbell - resigned 13 September 2022

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

The main achievements and performance of the charity during the year.

The Nursery opening hours are:

Mondays 09:00-12:00
Tuesdays 09:00- 15:00
Wednesdays 09:00-15.00
Thursdays 09:00-15:00
Fridays 09:00-15:00

As at 31/03/2023 there were 36 children on our register, 5 more than the 31 last year. 5 children are being observed, assessed and supported by our SEND advisory team. 27 children received Government funding.

We have a new Parent Representative this year.

Our staffing level remains at 10.

Activities undertaken by the Nursery included;

We were able to hold our usual services and activities within the school and at St Cuthbert's Church.

We have visited the local Senior Residential Home to sing for the residents.

Staff:

The Church Treasurer, a Trustee, has continued to act as Treasurer to the Nursery. Staff have completed Module 1 (Understanding Child Development and the Early Years) of the DfE Early Years and Child Development free online training courses. 6 staff completed a Paediatric First Aid course We have one NVQ Level 3 student who attends the setting on placement 3 days a week.

Future Plans

We continue to invite more outside agencies, visitors and guest speakers to support our children and families. In September 2023 we will have a new Chair of Trustees, a new Nursery Manager and change of OFSTED appointed person.

Buildings and Maintenance

There have been no significant building changes throughout the last year, apart from routine and necessary maintenance work.

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which are held in trust by the rector and churchwardens of Cheadle Parish Church.

J.E.M Newman is ex-officio as minister of St Cuthbert's Church

C. Salisbury is ex-officio as churchwarden of St Cuthbert's Church

J.L Davids was appointed by the Parochial Council of St Mary's on fixed terms.

M.T Breslin is a joint manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

Mrs Breslin is paid for her role as manager. Her appointment was on the direction of Ofsted and she receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of joint managers - Mrs M.T Breslin and Mrs W Hoole.

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income/(expenditure)	3,708	(7,069)
Unrestricted Revenue Funds available for the general purposes of the charity	155,963	152,255
Total Funds	155,963	152,255

Financial review of the position at the reporting date, 31 March 2023 .

During the financial year 2022-2023 total receipts were £104,064 with an expenditure of £100,356 giving a net income of £3,708.

Current net assets at the year-end were £67,154 comfortably above our reserve figure of £31,000

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

Independent Examiner

Eric Langer BSc FCA

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

30/01/2024

This report was approved by the board of trustees on



Miss J L Davids
Trustee

St Cuthbert's Old School Nursery

**Report of the Independent Examiner to the Trustees of St Cuthbert's Old School Nursery
(the CIO)**

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Respective responsibilities of the Trustees and the Independent Examiner

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the CIO as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



.....

Eric Langer BSc FCA - Independent Examiner

Chartered Accountant
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

This report was signed on ...31 January 2024.....

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	147	-	147	-
Charitable activities	A2	103,823	-	103,823	86,962
Investments	A4	94	-	94	-
Total income	A	104,064	-	104,064	86,962
Expenditure on:					
Charitable activities	B2	100,356	-	100,356	94,031
Total expenditure	B	100,356	-	100,356	94,031
Net income/(expenditure) for the year		3,708	-	3,708	(7,069)
Net income after transfers	A-B-C	3,708	-	3,708	(7,069)
Net movement in funds		3,708	-	3,708	(7,069)
Reconciliation of funds:-					
	E				
Total funds brought forward		152,255	-	152,255	159,324
Total funds carried forward		155,963	-	155,963	152,255

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 18 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Charitable activities	A2	86,962	-	86,962
Total income	A	<u>86,962</u>	<u>-</u>	<u>86,962</u>
Expenditure on:				
Charitable activities	B2	94,031	-	94,031
Total expenditure	B	<u>94,031</u>	<u>-</u>	<u>94,031</u>
Net expenditure for the year		(7,069)	-	(7,069)
Net income after transfers		<u>(7,069)</u>	<u>-</u>	<u>(7,069)</u>
Net movement in funds		<u>(7,069)</u>	<u>-</u>	<u>(7,069)</u>
Reconciliation of funds:-	E			
Total funds brought forward		159,324	-	159,324
Total funds carried forward		<u>152,255</u>	<u>-</u>	<u>152,255</u>

All activities derive from continuing operations

St Cuthbert's Old School Nursery - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	3,708	(7,069)
Net resources available to fund charitable activities	<u>3,708</u>	<u>(7,069)</u>

The notes attached on pages 11 to 18 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	152,255	-	152,255	159,324
Recognised gains and losses before transfers	3,708	-	3,708	(7,069)
	155,963	-	155,963	152,255
Closing revenue funds	155,963	-	155,963	152,255

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	155,963	-	155,963	152,255

The notes attached on pages 11 to 18 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets				
Tangible assets	8	A A2	88,809	94,672
Current assets				
Debtors	9	B B2	356	259
Cash at bank and in hand		B4	68,682	59,569
Total current assets			69,038	59,828
Creditors: amounts falling due within one year	10	C1	(1,884)	(2,245)
Net current assets			67,154	57,583
The total net assets of the charity			155,963	152,255

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	155,963	152,255
Total charity funds			155,963	152,255

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Miss J L Davids

Trustee

30/01/2024

Approved by the board of trustees on

The notes attached on pages 11 to 18 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is a charitable incorporated organisation registered in England. The principal address of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Policies relating to categories of income and income recognition.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residue over their estimated useful lives.

Leasehold improvements 4 % straight line

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,863	5,863
Trustees' remuneration	10,196	10,347
Pension costs	782	690

5 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	64,513	58,257
Employer's operating costs of defined contribution pension schemes	782	690
Trustees' Remuneration as detailed in note 7	10,196	10,347
Other benefits paid to trustees, as detailed in note 7	119	123
Total salaries, wages and related costs	75,610	69,417

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2023

Numbers of full time employees or full time equivalents

	2023	2022
The average number of total staff employed in the year was	<u>9</u>	<u>9</u>

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under money purchase pension schemes	5	5
	<u>5</u>	<u>5</u>

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Remuneration and payments to Trustees and persons connected with them

	2023	2022
	£	£
<i>Remuneration payable to trustees or connected persons</i>		
Mrs M.T Breslin	10,196	10,347
Total remuneration	<u>10,196</u>	<u>10,347</u>

Mrs Breslin, the nursery manager, has been an employee since September 1996. She was appointed as a trustee in April 2016 on the direction of Ofsted. In addition to salary she also receives employer pension contributions.

	2023	2022
	£	£
<i>Pension payments relating to trustees or connected persons</i>		
Mrs M.T Breslin	119	123
	<u>119</u>	<u>123</u>

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2023

8 Tangible fixed assets

	Land and Buildings	Total
	£	£
Cost		
At 1 April 2022	146,563	146,563
At 31 March 2023	<u>146,563</u>	<u>146,563</u>
Depreciation		
At 1 April 2022	51,891	51,891
Charge for the year	5,863	5,863
At 31 March 2023	<u>57,754</u>	<u>57,754</u>
Net book value		
At 31 March 2023	<u>88,809</u>	<u>88,809</u>
At 31 March 2022	<u>94,672</u>	<u>94,672</u>

9 Debtors

	2023	2022
	£	£
Prepayments and accrued income	356	259
	<u>356</u>	<u>259</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,884	2,245
PAYE, NIC VAT and other taxes	-	-
	<u>1,884</u>	<u>2,245</u>

11 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	152,255	159,324
Surplus/(loss) after tax for the year	3,708	(7,069)
At 31 March 2023	<u>155,963</u>	<u>152,255</u>

12 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	7	-	7	-
Total donations and gifts from individuals	7	-	7	-
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	140	-	140	-
Total private sector revenue grants	140	-	140	-
Total Donations and Legacies A1	147	-	147	-

19 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
SMBC Grant	86,836	-	86,836	74,082
SMBC Special Fees	874	-	874	3,032
Parents Fees	16,113	-	16,113	9,848
Total Primary purpose and ancillary trading	103,823	-	103,823	86,962

20 Total Income from charitable activities

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Total income from charitable trading	103,823	-	103,823	86,962
Total from charitable activities A2	103,823	-	103,823	86,962

All the income in the prior year was unrestricted.

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted	Current year Restricted	Current year Total Funds	Prior Year Total Funds
	Funds 2023	Funds 2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	64,513	-	64,513	58,257
Defined contribution pension costs - charitable activities	782	-	782	690
Total direct spending	65,295	-	65,295	58,947

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted	Current year Restricted	Current year Total Funds	Prior Year Total Funds
	Funds 2023	Funds 2023	2023	2022
	£	£	£	£
<i>Reallocated from support costs</i>	23,829	-	23,829	23,798
Total charitable trading costs	23,829	-	23,829	23,798

23 Support costs for charitable activities

	Current year Unrestricted	Current year Restricted	Current year Total Funds	Prior Year Total Funds
	Funds 2023	Funds 2023	2023	2022
	£	£	£	£
Premises Expenses				
Water, heat and light	2,840	-	2,840	3,274
Cleaning - wages & materials	5,505	-	5,505	7,382
Buildings and grounds maintenance	1,349	-	1,349	1,088
Administrative overheads				
Telephone	971	-	971	838
Postage and stationery	188	-	188	213
Insurance	434	-	434	869
Sundry expenses	1,898	-	1,898	851
Xmas Party	559	-	559	220
Gratuities	26	-	26	111
Equipment repairs and renewals	2,365	-	2,365	1,496
Photographs	73	-	73	98
Craft Materials	416	-	416	157
Refreshments	813	-	813	732
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 24	606	-	606	606
Financial costs				
Depreciation & Amortisation in total for	5,863	-	5,863	5,863
Support costs before reallocation	23,906	-	23,906	23,798

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP

Less support costs reallocated to specific activities

To charitable trading costs	(23,829)	-	(23,829)	(23,798)
Total support costs	77	-	77	-

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	840	-	840	816
Trustees' remuneration	10,196	-	10,196	10,347
Trustees Defined contribution pension	119	-	119	123
Total Governance costs	11,155	-	11,155	11,286

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

			2023 £	2022 £
Tax advisory fees	606	-	606	606
Total additional fees included in support costs at Note 23	606	-	606	606

25 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	65,295	-	65,295	58,947
Total charitable trading costs	B2b	23,829	-	23,829	23,798
Total Governance costs	B2e	11,155	-	11,155	11,286
Total charitable expenditure	B2	100,356	-	100,356	94,031

All the expenditure in the prior year was unrestricted.

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales - Charity number 1153838

Accounts

The Charity Registration Number is :- 1153838

St Cuthbert's Old School Nursery

Report and Unaudited Accounts

31 March 2022

St Cuthbert's Old School Nursery

Report and accounts for the year ended 31 March 2022

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St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 17 September 2013

The trustees are all individuals.

The principal operating address of the charity is:-

Councillor Lane
Cheadle, Cheshire
SK8 2BY

The Trustees in office on the date the report was approved were:-

Rev J.E.M Newman (Chair)
Mrs M T Breslin
Miss J L Davids (Treasurer) - appointed 28 March 2022
Mrs C Salisbury - appointed 13 September 2022
Mr M Cheal - appointed 27 January 2023

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name

Mr J.L Berry (Secretary) - resigned 1 February 2022
Mr P Newsome (Treasurer) - resigned 31 December 2021
Dr L.A Campbell - resigned 13 September 2022

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

The main achievements and performance of the charity during the year.

The Nursery opening hours are:

Mondays 09:00-12:00
Tuesdays 09:00- 15:00
Wednesdays 09:00-15.00
Thursdays 09:00-15:00
Fridays 09:00-15:00

As at 31/03/2022 there were 31 children on our register, 2 more than the 29 last year. One of our children had Special Educational Needs.

23 received Government funding, and the special needs child received extra funding of £72.08 per week. We used this funding to purchase sensory equipment to aid his development and progression, and 1:1 activities and support with staff.

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

Covid, and working in bubbles, meant we had to purchase two large units to ensure the bubbles were divided. These units also encouraged children to access their own activities when required, as they have transparent drawers.

Our Parent Representative has continued to represent the parents for a second year.

Our staffing level remains at 10.

Activities undertaken by the NUrserY included;

Covid still has restricted some activities, although we were able to hold our annual leavers' party at St Cuthbert's Church and our outside picnic in the setting.

Staff:

The Church Treasurer, a Trustee, has continued to act as Treasurer to the Nursery. Staff have updated their Safeguarding and Paediatric First Aid training. Staff continue to attend meetings and courses, predominantly in their own time. One member of staff has enhanced her qualifications by attending a 10 week SENCo course. We now have an ex-primary school teacher on our staff team, enhancing our quality of curriculum planning. Our administrator retired in July, and has been replaced. We have one NVQ Level 2 and 3 student who attends the setting on placement 3 days a week.

Future Plans

We are now opening up more (after the pandemic) to the community – inviting more outside agencies, visitors and guest speakers to support our children and families. We have plans to visit the local Senior Residential Home to sing for the residents.

Buildings and Maintenance

There have been no significant building changes throughout the last year, apart from routine and necessary maintenance work.

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which are held in trust by the rector and churchwardens of Cheadle Parish Church.

J.E.M Newman is ex-officio as minister of St Cuthbert's Church

C. Salisbury is ex-officio as churchwarden of St Cuthbert's Church

J.L Davids was appointed by the Parochial Council of St Mary's on fixed terms.

M.T Breslin is a joint manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

Mrs Breslin is paid for her role as manager. Her appointment was on the direction of Ofsted and she receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of joint managers - Mrs M.T Breslin and Mrs W Hoole.

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net expenditure	<u>(7,069)</u>	<u>(4,240)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	152,256	159,325
Total Funds	<u>152,256</u>	<u>159,325</u>

Financial review of the position at the reporting date, 31 March 2022 .

During the financial year 2021-2022 total receipts were £86,962 with an expenditure of £94,031 giving a net expenditure of £7,069.

Current net assets at the year-end were £57,584 comfortably above our reserve figure of £31,000

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

Independent Examiner

Eric Langer BSc FCA

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

30/01/2023

This report was approved by the board of trustees on



Miss J L Davids
Trustee

St Cuthbert's Old School Nursery

**Report of the Independent Examiner to the Trustees of St Cuthbert's Old School Nursery
(the CIO)**

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 March 2022.

Respective responsibilities of the Trustees and the Independent Examiner

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the CIO as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Eric Langer BSc FCA - Independent Examiner

Chartered Accountant
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

This report was signed on 30 January 2023

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Charitable activities	A2	86,962	-	86,962	95,708
Total income	A	86,962	-	86,962	95,908
Expenditure on:					
Charitable activities	B2	94,031	-	94,031	100,148
Total expenditure	B	94,031	-	94,031	100,148
Net expenditure for the year		(7,069)	-	(7,069)	(4,240)
Net income after transfers	A-B-C	(7,069)	-	(7,069)	(4,240)
Net movement in funds		(7,069)	-	(7,069)	(4,240)
Reconciliation of funds:-					
	E				
Total funds brought forward		159,325	-	159,325	163,565
Total funds carried forward		152,256	-	152,256	159,325

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	200	-	200
Charitable activities	A2	95,708	-	95,708
Total income	A	<u>95,908</u>	<u>-</u>	<u>95,908</u>
Expenditure on:				
Charitable activities	B2	100,148	-	100,148
Total expenditure	B	<u>100,148</u>	<u>-</u>	<u>100,148</u>
Net expenditure for the year		(4,240)	-	(4,240)
Net income after transfers		<u>(4,240)</u>	<u>-</u>	<u>(4,240)</u>
Net movement in funds		<u>(4,240)</u>	<u>-</u>	<u>(4,240)</u>
Reconciliation of funds:-	E			
Total funds brought forward		163,565	-	163,565
Total funds carried forward		<u>159,325</u>	<u>-</u>	<u>159,325</u>

All activities derive from continuing operations

St Cuthbert's Old School Nursery - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(7,069)	(4,240)
Net resources available to fund charitable activities	<u>(7,069)</u>	<u>(4,240)</u>

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	159,325	-	159,325	163,565
Recognised gains and losses before transfers	(7,069)	-	(7,069)	(4,240)
	152,256	-	152,256	159,325
Closing revenue funds	152,256	-	152,256	159,325

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	152,256	-	152,256	159,325

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets				
Tangible assets	8	A A2	94,672	100,535
Current assets				
Debtors	9	B B2	259	613
Cash at bank and in hand		B4	59,570	60,894
Total current assets			59,829	61,507
Creditors: amounts falling due within one year	10	C1	(2,245)	(2,717)
Net current assets			57,584	58,790
The total net assets of the charity			152,256	159,325

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	152,256	159,325
Total charity funds			152,256	159,325

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Miss J L Davids
Trustee

30/01/2023

Approved by the board of trustees on

The notes attached on pages 12 to 19 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is a charitable incorporated organisation registered in England. The principal address of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Policies relating to categories of income and income recognition.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2022

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements 4 % straight line

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2022	2021
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,863	5,863
Trustees' remuneration	10,347	9,238
Pension costs	690	892

5 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	58,257	68,611
Employer's operating costs of defined contribution pension schemes	690	892
Trustees' Remuneration as detailed in note 7	10,347	9,238
Other benefits paid to trustees, as detailed in note 7	123	90
Total salaries, wages and related costs	69,417	78,831

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2022

Numbers of full time employees or full time equivalents

	2022	2021
The average number of total staff employed in the year was	<u>9</u>	<u>9</u>

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under money purchase pension schemes	5	6
	<u>5</u>	<u>6</u>

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Remuneration and payments to Trustees and persons connected with them

	2022	2021
	£	£
<i>Remuneration payable to trustees or connected persons</i>		
Mrs M.T Breslin	10,347	9,238
Total remuneration	<u>10,347</u>	<u>9,238</u>

Mrs Breslin, the nursery manager, has been an employee since September 1996. She was appointed as a trustee in April 2016 on the direction of Ofsted. In addition to salary she also receives employer pension contributions.

	2022	2021
	£	£
<i>Pension payments relating to trustees or connected persons</i>		
Mrs M.T Breslin	123	90
	<u>123</u>	<u>90</u>

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2022

8 Tangible fixed assets

	Land and Buildings	Total
	£	£
Cost		
At 1 April 2021	146,563	146,563
At 31 March 2022	<u>146,563</u>	<u>146,563</u>
Depreciation		
At 1 April 2021	46,028	46,028
Charge for the year	5,863	5,863
At 31 March 2022	<u>51,891</u>	<u>51,891</u>
Net book value		
At 31 March 2022	<u>94,672</u>	<u>94,672</u>
At 31 March 2021	<u>100,535</u>	<u>100,535</u>

9 Debtors

	2022	2021
	£	£
Prepayments and accrued income	259	613
	<u>259</u>	<u>613</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	2,245	1,779
PAYE, NIC VAT and other taxes	-	938
	<u>2,245</u>	<u>2,717</u>

11 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	159,325	163,565
Loss after tax for the year	(7,069)	(4,240)
At 31 March 2022	<u>152,256</u>	<u>159,325</u>

12 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	200
Total donations and gifts from individuals	-	-	-	200

19 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
SMBC Grant	74,082	-	74,082	86,855
SMBC Special Fees	3,032	-	3,032	1,153
Parents Fees	9,848	-	9,848	7,700
Total Primary purpose and ancillary trading	86,962	-	86,962	95,708

20 Total Income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total income from charitable trading	86,962	-	86,962	95,708
Total from charitable activities A2	86,962	-	86,962	95,708

All the income in the prior year was unrestricted.

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities	58,257	-	58,257	68,611
Defined contribution pension costs - charitable activities	690	-	690	892
Total direct spending	58,947	-	58,947	69,503

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Reallocated from support costs</i>	23,798	-	23,798	20,519
Total charitable trading costs B2b	23,798	-	23,798	20,519

23 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Premises Expenses</i>				
Water, heat and light	3,274	-	3,274	2,492
Cleaning - wages & materials	7,382	-	7,382	2,336
Buildings and grounds maintenance	1,088	-	1,088	2,684
<i>Administrative overheads</i>				
Telephone	838	-	838	964
Postage and stationery	213	-	213	231
Insurance	869	-	869	230
Sundry expenses	851	-	851	1,263
Xmas Party	220	-	220	200
Gratuities	111	-	111	298
Equipment repairs and renewals	1,496	-	1,496	2,453
Photographs	98	-	98	41
Craft Materials	157	-	157	400
Refreshments	732	-	732	458
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 24	606	-	606	606
<i>Financial costs</i>				
Depreciation & Amortisation in total for	5,863	-	5,863	5,863
Support costs before reallocation	23,798	-	23,798	20,519
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(23,798)	-	(23,798)	(20,519)

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	816	-	816	798
Trustees' remuneration	10,347	-	10,347	9,238
Trustees Defined contribution pension	123	-	123	90
Total Governance costs	11,286	-	11,286	10,126

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

			2022 £	2021 £
Tax advisory fees	606	-	606	606
Total additional fees included in support costs at Note 23	606	-	606	606

25 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	58,947	-	58,947	69,503
Total charitable trading costs	B2b	23,798	-	23,798	20,519
Total Governance costs	B2e	11,286	-	11,286	10,126
Total charitable expenditure	B2	94,031	-	94,031	100,148

All the expenditure in the prior year was unrestricted.

ST. CUTHBERT'S OLD SCHOOL NURSERY

England & Wales - Charity number 1153838

Accounts

The Charity Registration Number is :- 1153838

St Cuthbert's Old School Nursery

Report and Unaudited Accounts

31 March 2021

St Cuthbert's Old School Nursery

Report and accounts for the year ended 31 March 2021

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St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- St Cuthbert's Old School Nursery

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1153838

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 17 September 2013

The trustees are all individuals.

The principal operating address of the charity is:-

Councillor Lane
Cheadle, Cheshire
SK8 2BY

The Trustees in office on the date the report was approved were:-

Rev J.E.M Newman (Chair)
Mr J.L Berry (Secretary)
Mr P Newsome (Treasurer)
Dr L.A Campbell
Mrs M T Breslin

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Nursery is run with the objective of providing a high standard of early year's education with a Christian ethos and is successful in creating a happy and loving atmosphere in which children can thrive and be prepared for entry into school education.

The trustees have taken note of the Commission's guidance on public benefit and regard the provision of high quality nursery education to the local community as meeting this requirement. In particular, the Nursery is able to take special needs children and is widely used by the Stockport Portage Team.

The nursery naturally covers all faiths in its programme, but maintains its Christian ethos with visits to church for short child friendly services (to which parents are invited) at Harvest, Christmas, Easter and for a Leaver's Service at the end of the year.

The main achievements and performance of the charity during the year.

The Nursery opening hours are:

Mondays 09:00-12:00
Tuesdays 09:00- 15:00
Wednesdays 09:00-15.00
Thursdays 09:00-15:00
Fridays 09:00-15:00

As at 31/03/2020 there were 29 children on our register, a drop from the 39 last year; the numbers were reduced to make the management of Covid restrictions easier. Three of our children have Special Educational Needs.

All our children receive Government funding, 2 of the special needs children receive extra funding amounting to £576 in total.

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

Covid had a major impact on the operation of the Nursery, as well as the reduction in numbers, we had to introduce bubbles, initially provide our own PPE, pay for a deep clean and incur additional regular cleaning costs. We are fortunate the Parents fully cooperated with us in this.

Our Parent Representative recently had her third child, and we are supporting her with a free session for her daughter.

Our staffing level remains at 10.

Activities undertaken by the Nursery included;

The Covid pandemic has effectively prevented any special activities during the year, in particular we had no services in church.

Staff:

Our clerical volunteer, Beryl Milward was unable to continue due to Covid and her absence has been covered by the Treasurer.

In recognition of the extra burdens caused by Covid, the staff have been given Marks and Spencer vouchers.

Future Plans

The impact of Covid, and the demands it makes on Nursery operation are still unclear. As the Government Road Map unfolds we will return to our normal way of working as soon as it is safe to do so.

Buildings and Maintenance

We have equipped one of our rooms with sensory lights to provide a quiet space which is particularly beneficial for our Special Needs children.

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

Structure, governance and management of the charity

How the charity makes decisions and how decisions are delegated.

The Nursery operates under the auspices of St Cuthbert's Church which itself is part of the Parish of St Mary's (Cheadle). The nursery premises are in a former Victorian school which is owned by the Parish of St Mary's.

J.E.M Newman is ex-officio as minister of St Cuthbert's Church

L.A Campbell is ex-officio as churchwarden of St Cuthbert's Church

P Newsome and J.L Berry were appointed by the Parochial Council of St Mary's on fixed terms.

M.T Breslin is a joint manager of the Nursery and the Ofsted nominated person appointed by the Parochial Council of St Mary's for her period as manager.

Mrs Breslin is paid for her role as manager. Her appointment was on the direction of Ofsted and she receives no financial benefits from her trusteeship.

The other trustees are unpaid and receive no financial benefit from their position.

The Trustees meet at least three times per year and take an oversight on the operation of the nursery, finances, strategy, staffing levels and building maintenance issues.

The day to day operation of the nursery is under the supervision of joint managers - Mrs M.T Breslin and Mrs W Hoole.

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net expenditure	<u>(4,240)</u>	<u>(6,659)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	159,324	163,564
Total Funds	<u>159,324</u>	<u>163,564</u>

Financial review of the position at the reporting date, 31 March 2021 .

During the financial year 2020-2021 total receipts were £95,908 with an expenditure of £100,148 giving a net expenditure of £4,240, a slight improvement on last year.

Current net assets at the year-end were £58,790 comfortably above our reserve figure of £25,000

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations.

Independent Examiner

Eric Langer BSc FCA

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

St Cuthbert's Old School Nursery

Trustees' Annual Report for the year ended 31 March 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 19/08/2021

John L Berry

**J L Berry
Trustee**

St Cuthbert's Old School Nursery

**Report of the Independent Examiner to the Trustees of St Cuthbert's Old School Nursery
(the CIO)**

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 March 2021.

Respective responsibilities of the Trustees and the Independent Examiner

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the CIO as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



.....

Eric Langer BSc FCA - Independent Examiner

Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

This report was signed on 22 August 2021

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Charitable activities	A2	95,708	-	95,708	99,383
Total income	A	95,908	-	95,908	99,383
Expenditure on:					
Charitable activities	B2	100,148	-	100,148	106,042
Total expenditure	B	100,148	-	100,148	106,042
Net expenditure for the year		(4,240)	-	(4,240)	(6,659)
Net income after transfers	A-B-C	(4,240)	-	(4,240)	(6,659)
Net movement in funds		(4,240)	-	(4,240)	(6,659)
Reconciliation of funds:-					
	E				
Total funds brought forward		163,564	-	163,564	170,223
Total funds carried forward		159,324	-	159,324	163,564

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Charitable activities	A2	99,383	-	99,383
Total income	A	<u>99,383</u>	<u>-</u>	<u>99,383</u>
Expenditure on:				
Charitable activities	B2	106,042	-	106,042
Total expenditure	B	<u>106,042</u>	<u>-</u>	<u>106,042</u>
Net expenditure for the year		(6,659)	-	(6,659)
Net income after transfers		<u>(6,659)</u>	<u>-</u>	<u>(6,659)</u>
Net movement in funds		<u>(6,659)</u>	<u>-</u>	<u>(6,659)</u>
Reconciliation of funds:-	E			
Total funds brought forward		170,223	-	170,223
Total funds carried forward		<u>163,564</u>	<u>-</u>	<u>163,564</u>

All activities derive from continuing operations

St Cuthbert's Old School Nursery - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(4,240)	(6,659)
Net resources available to fund charitable activities	<u>(4,240)</u>	<u>(6,659)</u>

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	163,564	-	163,564	170,223
Recognised gains and losses before transfers	(4,240)	-	(4,240)	(6,659)
	159,324	-	159,324	163,564
Closing revenue funds	159,324	-	159,324	163,564

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	159,324	-	159,324	163,564

The notes attached on pages 12 to 19 form an integral part of these accounts.

St Cuthbert's Old School Nursery - Balance Sheet as at 31 March 2021

		SORP		
		Note Ref	2021	2020
			£	£
Fixed assets		A		
Tangible assets	8	A2	100,534	106,397
Current assets		B		
Debtors	9	B2	613	348
Cash at bank and in hand		B4	60,894	58,447
Total current assets			<u>61,507</u>	<u>58,795</u>
Creditors: amounts falling due within one year	10	C1	<u>(2,717)</u>	<u>(1,628)</u>
Net current assets			58,790	57,167
The total net assets of the charity			<u>159,324</u>	<u>163,564</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	14	D3	159,324	163,564
Total charity funds			<u>159,324</u>	<u>163,564</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Phil Newsome

P Newsome

Trustee

30/07/2021

Approved by the board of trustees on

The notes attached on pages 12 to 19 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is a charitable incorporated organisation registered in England. The principal address of the charity is Councillor Lane, Cheadle, Cheshire, SK8 2BY.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Policies relating to categories of income and income recognition.

Nature of income and recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold improvements 4 % straight line

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2021	2020
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,863	5,863
Trustees' remuneration	9,238	7,758
Pension costs	892	985

5 Staff costs and emoluments

Salary costs

	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	68,611	74,491
Employer's operating costs of defined contribution pension schemes	892	985
Trustees' Remuneration as detailed in note 7	9,238	7,758
Other benefits paid to trustees, as detailed in note 7	90	48
Total salaries, wages and related costs	78,831	83,282

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2021

<i>Numbers of full time employees or full time equivalents</i>	2021	2020
The average number of total staff employed in the year was	9	11

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

<i>Numbers of such staff to whom benefits are accruing :-</i>	No	No
Under money purchase pension schemes	6	5
	6	5

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Remuneration and payments to Trustees and persons connected with them

	2021	2020
	£	£
<i>Remuneration payable to trustees or connected persons</i>		
Mrs M.T Breslin	9,238	7,758
Total remuneration	9,238	7,758

Mrs Breslin, the nursery manager, has been an employee since September 1996. She was appointed as a trustee in April 2016 on the direction of Ofsted. In addition to salary she also receives employer pension contributions.

	2021	2020
	£	£
<i>Pension payments relating to trustees or connected persons</i>		
Mrs M.T Breslin	90	48
	90	48

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2021

8 Tangible fixed assets

	Land and Buildings	Total
	£	£
Cost		
At 1 April 2020	146,563	146,563
At 31 March 2021	<u>146,563</u>	<u>146,563</u>
Depreciation		
At 1 April 2020	40,166	40,166
Charge for the year	5,863	5,863
At 31 March 2021	<u>46,029</u>	<u>46,029</u>
Net book value		
At 31 March 2021	<u>100,534</u>	<u>100,534</u>
At 31 March 2020	<u>106,397</u>	<u>106,397</u>

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	613	348
	<u>613</u>	<u>348</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,779	1,628
PAYE, NIC VAT and other taxes	938	-
	<u>2,717</u>	<u>1,628</u>

11 Income and Expenditure account summary

	2021	2020
	£	£
At 1 April 2020	163,564	170,223
Loss after tax for the year	(4,240)	(6,659)
At 31 March 2021	<u>159,324</u>	<u>163,564</u>

12 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which is fully disclosed in notes above.

St Cuthbert's Old School Nursery

Notes to the Accounts for the year ended 31 March 2021

13 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2021</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	100,534	-	-	100,534
Current Assets	61,507	-	-	61,507
Current Liabilities	(2,717)	-	-	(2,717)
	159,324	-	-	159,324

<i>At 1 April 2020</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	106,397	-	-	106,397
Current Assets	58,795	-	-	58,795
Current Liabilities	(1,628)	-	-	(1,628)
	163,564	-	-	163,564

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 15 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	163,564	(4,240)	-	159,324
Total unrestricted and designated funds	163,564	(4,240)	-	159,324
Total charity funds	163,564	(4,240)	-	159,324

15 Analysis of movements in funds over the year as shown in Note 14

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	95,908	(100,148)	-	(4,240)
	95,908	(100,148)	-	(4,240)

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

17 Ultimate controlling party

St Cuthbert's Nursery is a charitable incorporated organisation.

Members are not liable to make any contributions in the event of it being wound up.

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
SMBC Grant	86,855	-	86,855	90,053
SMBC Special Fees	1,153	-	1,153	-
Parents Fees	7,700	-	7,700	9,330
Total Primary purpose and ancillary trading	95,708	-	95,708	99,383

19 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	95,708	-	95,708	99,383
Total from charitable activities A2	95,708	-	95,708	99,383

All the income in the prior year was unrestricted.

20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable activities	68,611	-	68,611	74,491
Defined contribution pension costs - charitable activities	892	-	892	985
Total direct spending	69,503	-	69,503	75,476

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

21 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Reallocated from support costs</i>	20,519	-	20,519	21,980
Total charitable trading costs B2b	20,519	-	20,519	21,980

22 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Premises Expenses</i>				
Water, heat and light	2,492	-	2,492	2,773
Cleaning	2,336	-	2,336	695
Buildings and grounds maintenance	2,684	-	2,684	2,511
<i>Administrative overheads</i>				
Telephone	964	-	964	1,032
Postage and stationery	231	-	231	242
Insurance	230	-	230	419
Sundry expenses	1,263	-	1,263	2,541
Xmas Party	200	-	200	794
Gratuities	298	-	298	279
Equipment repairs and renewals	2,453	-	2,453	2,592
Photographs	41	-	41	171
Craft Materials	400	-	400	690
Refreshments	458	-	458	772
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 23	606	-	606	606
<i>Financial costs</i>				
Depreciation & Amortisation in total for	5,863	-	5,863	5,863
Support costs before reallocation	20,519	-	20,519	21,980
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(20,519)	-	(20,519)	(21,980)

St Cuthbert's Old School Nursery

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	798	-	798	780
Trustees' remuneration	9,238	-	9,238	7,758
Trustees Defined contribution pension	90	-	90	48
Total Governance costs	10,126	-	10,126	8,586

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

			2021 £	2020 £
Tax advisory fees	606	-	606	606
Total additional fees included in support costs at Note 22	606	-	606	606

24 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a	69,503	-	69,503	75,476
Total charitable trading costs	B2b	20,519	-	20,519	21,980
Total Governance costs	B2e	10,126	-	10,126	8,586
Total charitable expenditure	B2	100,148	-	100,148	106,042

All the expenditure in the prior year was unrestricted.