

Reports Dated : 24/05/2021

Registered Number: 08513062
England and Wales

ST ANDREWS PRE-SCHOOL LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2019

End date: 31 August 2020

ST ANDREWS PRE-SCHOOL LIMITED
Contents Page
For the year ended 31 August 2020

Company information	3
Directors' report	4
Accountants' report	8
Income statement	9
Statement of financial position	10
Notes to the financial statements	12
Detailed income statement	22

ST ANDREWS PRE-SCHOOL LIMITED
Company Information
For the year ended 31 August 2020

Directors	K Saunders M Smith A Bone D Pipe B Wybrow J Franklin L Kersey S Battle E Tardy J Canham
Registered Number	08513062
Registered Office	St Andrews Hall St. Andrews Road Felixstowe Suffolk IP11 7EB
Accountants	Click Accountants Ltd 72 Orchard Road Maldon Essex CM9 6EP

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

The trustees present their annual report and the financial statements for the year ended 31 August 2020.

Objectives and activities

The objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and child care for children between the ages of two to five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs Monday to Friday.

We welcome all children within the age range regardless of personal circumstance, gender, faith, cultural background and lingual ability.

We encourage parents to become involved in the running of the preschool.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of children and their families to have fun. This year the fundraising generated £1,666 (2019: £3,160) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool. All the trustees give their time voluntarily and receive no remuneration or benefits.

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

Achievements and performance

St Andrews Pre School has continued to centre on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all of the following areas; music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40hrs and 12:30 to 15:30 hrs with the opportunity for children to stay for lunch. We have continued our focus on ensuring ongoing training for staff.

We held various lunches and cake sales in the Autumn term and Spring term.
We held various Christmas related activities.
We received money from Easy Fundraising in the year.

Due to restrictions relating to Covid-19 fundraising activities were not possible from late March 2020 onwards.

Financial review

The Charity holds reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £48,392 (2019: £38,912).

During the year the Charity generated a surplus of £9,480 (2019: surplus of £18,103).

The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding.

The preschool does not have an investment policy. All funds are held in cash using only mainstream banks.

The trustees have assessed the significant risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

Structure, governance and management

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

ST ANDREWS PRE-SCHOOL LIMITED

Directors' Report

For the year ended 31 August 2020

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served the company throughout the year were as follows:

K Saunders (from 10/12/2014 to 20/11/2019)

M Smith (from 15/01/2015)

A Bone (from 08/10/2018)

D Pipe (from 30/01/2019 to 20/11/2019)

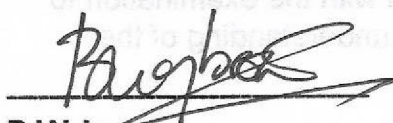
B Wybrow (from 20/11/2019)

J Franklin (from 20/11/2019)

L Kersey (from 20/11/2019 to 21/01/2021)

S Battle (from 31/10/2018 to 21/01/2021)

This report was approved by the board and signed on its behalf by:



B Wybrow
Director

Date approved: 24 May 2021

ST ANDREWS PRE-SCHOOL LIMITED
Accountants' Report
For the year ended 31 August 2020

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Limited (the charity) for the year ended 31 August 2020 .

Responsibilities and basis of the report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Click Accountants Ltd
72 Orchard Road
Maldon
Essex
CM9 6EP
24 May 2021

ST ANDREWS PRE-SCHOOL LIMITED
Income Statement
For the year ended 31 August 2020

	Notes	2020 £	2019 £
Income		120,094	138,702
Raising funds		(460)	(2,145)
Gross income / (expenditure)		119,634	136,557
Charitable activities		(117,385)	(118,454)
Other operating income		7,231	0
Operating profit		9,480	18,103
Pretax income / (expenditure)		9,480	18,103
Tax on profit on ordinary activities		0	0
Net income / (expenditure) for the year / Net movement in funds		9,480	18,103

ST ANDREWS PRE-SCHOOL LIMITED
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	3	2,302	736
Cash at bank and in hand		72,467	66,739
		74,769	67,475
Creditors: amount falling due within one year	4	(26,123)	(28,305)
Net current assets		48,646	39,170
Total assets less current liabilities		48,646	39,170
Provisions for liabilities	5	(254)	(259)
Net assets		48,392	38,911
Income funds			
Unrestricted funds	6	48,392	38,911
Members' funds		48,392	38,911

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

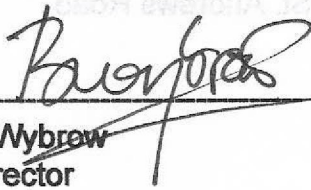
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

ST ANDREWS PRE-SCHOOL LIMITED

Statement of Financial Position

As at 31 August 2020

The financial statements were approved by the board of directors on 24 May 2021 and were signed on its behalf by:


B Wybrow
Director

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

General Information

St Andrews Pre-School Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08513062, registration address St Andrews Hall, St. Andrews Road, Felixstowe, Suffolk, IP11 7EB

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern basis

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income consists of bank interest and is accounted for when receivable.

Income from charitable activities comprises income received towards the delivery of the Charity's activities.

Income sources	2020	2019
	£	£
Donations and legacies - Note 8	-	59
Charitable activities - Note 9	118,327	135,125
Other trading activities - Note 10	1,666	3,414
Investments - Note 11	101	104
	120,094	138,702

Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure;

- Costs of raising funds comprise those costs incurred in generating voluntary income and fundraising trading costs. These costs are regarded as necessary to generate funds needed to finance charitable activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs, including governance costs, are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of resources.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Outside area improvements - 1-year straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Outside area improvements

1 Year Straight Line

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities..

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Financial instruments

The Charity has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12

Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the Trustees' Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

2. Tangible fixed assets

Cost or valuation	Outside area improvements	Total
	£	£
At 01 September 2019	14,000	14,000
Additions	-	-
Disposals	-	-
At 31 August 2020	14,000	14,000
Depreciation		
At 01 September 2019	14,000	14,000
Charge for year	-	-
On disposals	-	-
At 31 August 2020	14,000	14,000
Net book values		
Closing balance as at 31 August 2020	-	-
Opening balance as at 01 September 2019	-	-

3. Debtors: amounts falling due within one year

	2020	2019
	£	£
Prepayments & Accrued Income	636	598
Other Debtors	0	138
PAYE & Social Security	1,666	0
	2,302	736

4. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	136	359
Bank Loans & Overdrafts	(1,168)	12
Accrued Expenses	27,154	27,934
Other Creditors	1	0
	26,123	28,305

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

5. Provisions for liabilities

	2020 £	2019 £
Pension Provisions	254	259
	<u>254</u>	<u>259</u>

6. Unrestricted funds

	2020 £
Balance at 01 September 2019	38,912
Profit for the year	9,480
Balance at 31 August 2020	<u>48,392</u>

7. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2020 £	2019 £	2020 £	2019 £
M Smith	1,025	3,910	0	0

M Smith

During the year the charity paid Accurate Accounts, a business run by M Smith (a Trustee and director) for bookkeeping, accounts and administration services. M Smith resigned as a Trustee and became a salaried member of staff on 01/11/2019.

8. Income - Donations and legacies

	2020 £	2019 £
Donations and gifts	-	59
	<u>-</u>	<u>59</u>

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

9. Income - Charitable activities

	2020 £	2019 £
Pre-school fees and funding	118,327	135,125
	<u>118,327</u>	<u>135,125</u>

10. Income - Other trading activities

	2020 £	2019 £
Sale of uniform and equipment	-	254
Fundraising	1,666	3,160
	<u>1,666</u>	<u>3,414</u>

11. Income - Investments

	2020 £	2019 £
Interest receivable	101	104
	<u>101</u>	<u>104</u>

12. Costs - Raising funds

	2020 £	2019 £
Fundraising costs	395	2,018
	<u>395</u>	<u>2,018</u>

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

13. Costs - Charitable activities

Unrestricted funds	2020	2019
	£	£
Staff costs	98,033	93,743
Other costs	4,604	6,164
Share of support costs (note 14)	12,834	13,483
Share of governance costs (note 14)	1,915	5,061
	117,386	118,451

14. Support and governance costs

	Support	Governance	2020	2019
	£	£	£	£
Administration expenses	4,027	-	4,027	4,963
Premises expenses	8,807	-	8,807	8,520
Financial and legal fees	-	1,915	1,915	5,061
Analysed between Charitable activities	12,834	1,915	14,749	18,544

15. Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

16. Financial instruments - assets

Carrying amount of financial assets	2020	2019
	£	£
Debt instruments measured at amortised cost	-	139
	-	139

17. Financial instruments - liabilities

Carrying amount of financial liabilities	2020	2019
	£	£
Measured at amortised cost	24,711	28,305
	24,711	28,305

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

18. Employee Costs

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2020	2019
	£	£
Aggregate compensation	20,325	20,513
	<u>20,325</u>	<u>20,513</u>

The average monthly number of employees during the year was 10 (2019: 9)

19. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

ST ANDREWS PRE-SCHOOL LIMITED
Detailed Income Statement
For the year ended 31 August 2020

	2020	2019
	£	£
Income		
Donations and legacies	0	59
Charitable activities	118,327	135,125
Other trading activities	1,666	3,414
Investments	101	104
	120,094	138,702
Raising funds		
Raising funds	460	2,145
	(460)	(2,145)
Gross income / (expenditure)	119,634	136,557
Charitable activities		
Wages & Salaries	95,718	92,697
Employer's PAYE & NI Contributions	1,057	0
Pension Contributions	1,257	1,046
Staff Training	744	709
Accountancy Fees	1,915	5,061
Rent	7,020	7,020
Bank Charges	235	199
Repairs & Renewals	765	468
Sundry Expenses	8,674	11,254
	(117,385)	(118,454)
Other operating income		
Government Grants	7,231	0
	7,231	0
Operating profit	9,480	18,103
Pretax income / (expenditure)	9,480	18,103
Net income / (expenditure) for the year /	9,480	18,103
Net movement in funds	9,480	18,103