

ST ANDREWS PRE-SCHOOL LIMITED

England & Wales · Charity number 1153833

Details

Status Registered

Legal form Charitable company

Company number [08513062](#)

Registered 2013-09-17

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Hall
St Andrews Road
Felixstowe
Suffolk
IP11 7EB

Phone 01394278326

Email finance.standrews.preschool@gmail.com

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL (THE OBJECTS) ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- 1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£200,803	£194,687	-	-
2023-08-31	£176,254	£170,485	-	-
2022-08-31	£154,778	£156,362	-	-
2021-08-31	£137,062	£157,164	-	-
2020-08-31	£120,094	£117,845	-	-

Trustees

Name	Role	Appointed
Georgia Carr	Chair	2022-10-06
Eleanor Twomey		2025-10-06
Erica Dodd		2025-10-06
Natalie Corbett		2025-06-16
Tegan McCollough		2025-10-06

ST ANDREWS PRE-SCHOOL LIMITED

England & Wales - Charity number 1153833

Accounts

ST ANDREWS PRE-SCHOOL LIMITED

Charity No. 1153833

Company No. 08513062

Trustees' Report and Unaudited Accounts

31 August 2024

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St Andrews Pre-School Ltd
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08513062

Charity No. 1153833

Registered Office

St Andrews Hall
St Andrews Road
Felixstowe
Suffolk
IP11 7EB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

A. Bone
M. Smith
G. Carr
A. Davies
E. Murphy
A. Minter
E. Hollingsworth
K. Smith

Accountants

Account-Wryte Ltd
5 Schneider Business Park
Felixstowe
Suffolk
IP11 3SS

St Andrews Pre-School Ltd
Trustees Annual Report

OBJECTIVES AND ACTIVITIES

We encourage parents to become involved in the running of the preschool. We welcome all children within the age range regardless of personal circumstances, gender, faith, cultural background and lingual ability.

The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 15:30 Monday to Friday.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and childcare for children between the ages of two and five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

PUBLIC BENEFIT

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of the children and their families to have fun. This year the fundraising generated £4,683 (2023 £5,053) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool.

ACHIEVEMENTS AND PERFORMANCE

St Andrews Pre School has continued to center on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all the following areas: music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40 and 12:30 to 15:30 with the opportunity for children to stay for lunch.

We have continued our focus on ensuring ongoing training for staff.

FUNDRAISING

We held various lunches and cake sales in the Autumn, Spring and Summer term.

We held various Christmas related fundraising activities.

We held a quiz night and sponsored Obstacle race in June.

We held end of term fundraising activities in July.

We received money from Easy Fundraising in the year.

St Andrews Pre-School Ltd
Trustees Annual Report

FINANCIAL REVIEW

The trustees have assessed the significant risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The preschool does not have an investment policy. All funds are held in cash using only mainstream banks.

The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding.

The Charity hold reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £55,000 (2024 £32,475).

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of these trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The methods adopted for the recruitment and appointment of new trustees are carried out in accordance with the Constitution and elected by members at the Annual General Meeting.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

St Andrews Pre-School Ltd
Trustees Annual Report

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board:

Michelle Smith

Michelle Smith
box SIGN 4Z8JVQJK-1VJJ79Z6
Trustee

14 May 2025

ST ANDREWS PRE-SCHOOL LIMITED
Independent Examiners Report

Independent Examiner's Report to the trustees of ST ANDREWS PRE-SCHOOL LIMITED

I report to the charity trustees on my examination of the financial statements of ST ANDREWS PRE-SCHOOL LIMITED for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


boxSIGN 4ZQ5J7V6-1VJJ79Z6

Dawn Johnson FMAAT
Account-Wryte Limited
5 Schneider Business Park
Felixstowe
Suffolk
IP11 3SS
14 May 2025

ST ANDREWS PRE-SCHOOL LIMITED
Statement of Financial Activities

for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	56	56	706
Charitable activities	5	197,550	197,550	175,318
Investments	6	883	883	191
Other	7	2,314	2,314	39
Total		200,803	200,803	176,254
Expenditure on:				
Raising funds	8	1,766	1,766	2,660
Charitable activities	9	12,108	12,108	12,642
Other	10	180,813	180,813	155,183
Total		194,687	194,687	170,485
Net gains on investments		-	-	-
Net income		6,116	6,116	5,769
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,116	6,116	5,769
Other gains and losses				
Net movement in funds		6,116	6,116	5,769
Reconciliation of funds:				
Total funds brought forward		32,475	32,475	26,706
Total funds carried forward		38,591	38,591	32,475

ST ANDREWS PRE-SCHOOL LIMITED
Summary Income and Expenditure

for the year ended 31 August 2024

Account

	2024	2023
	£	£
Income	199,920	176,063
Interest and investment income	883	191
Gross income for the year	<u>200,803</u>	<u>176,254</u>
Expenditure	194,562	170,458
Interest payable	125	27
Total expenditure for the year	<u>194,687</u>	<u>170,485</u>
Net income before tax for the year	6,116	5,769
Net income for the year	<u><u>6,116</u></u>	<u><u>5,769</u></u>

ST ANDREWS PRE-SCHOOL LIMITED

Balance Sheet

at 31 August 2024

Company No. 08513062	Notes	2024 £	2023 £
Current assets			
Debtors	12	1,030	669
Cash at bank and in hand		67,378	52,561
		<u>68,408</u>	<u>53,230</u>
Creditors: Amount falling due within one year	13	(29,817)	(20,755)
Net current assets		38,591	32,475
Total assets less current liabilities		38,591	32,475
Net assets excluding pension asset or liability		38,591	32,475
Total net assets		<u>38,591</u>	<u>32,475</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		38,591	32,475
		<u>38,591</u>	<u>32,475</u>
Reserves	14		
Total funds		<u>38,591</u>	<u>32,475</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 May 2025

And signed on its behalf by:

Michelle Smith

box SIGN 4Z8JVQJK-1VJJ79Z6
M. Smith

Trustee

14 May 2025

ST ANDREWS PRE-SCHOOL LIMITED

Statement of Cash flows

for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,116	5,769
Adjustments for:		
Dividends, interest and rents from investments	(3,197)	(230)
Increase in trade and other receivables	(361)	(669)
Increase in trade and other payables	7,933	20,755
Net cash provided by operating activities	<u>10,491</u>	<u>25,625</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,197	230
Net cash from investing activities	<u>3,197</u>	<u>230</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,688	25,855
Cash and cash equivalents at the beginning of the year	52,561	-
Cash and cash equivalents at the end of the year	<u>66,249</u>	<u>25,855</u>
Components of cash and cash equivalents		
Cash and bank balances	67,378	52,561
Bank overdrafts	(1,129)	-
	<u>66,249</u>	<u>52,561</u>

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

ST ANDREWS PRE-SCHOOL LIMITED

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

ST ANDREWS PRE-SCHOOL LIMITED

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	706	706
Charitable activities	175,318	175,318
Investments	191	191
Other	39	39
Total	<u>176,254</u>	<u>176,254</u>
Expenditure on:		
Raising funds	2,660	2,660
Charitable activities	12,642	12,642
Other	155,183	155,183
Total	<u>170,485</u>	<u>170,485</u>
Net income	<u>5,769</u>	<u>5,769</u>
Net income before other gains/(losses)	5,769	5,769
Other gains and losses:		
Net movement in funds	<u>5,769</u>	<u>5,769</u>
Reconciliation of funds:		
Total funds brought forward	26,706	26,706
Total funds carried forward	<u><u>32,475</u></u>	<u><u>32,475</u></u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
56	56	706
<u>56</u>	<u>56</u>	<u>706</u>

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
197,550	197,550	175,318
<u>197,550</u>	<u>197,550</u>	<u>175,318</u>

ST ANDREWS PRE-SCHOOL LIMITED

Notes to the Accounts

6 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
883	883	191
<u>883</u>	<u>883</u>	<u>191</u>

7 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
2,314	2,314	39
<u>2,314</u>	<u>2,314</u>	<u>39</u>

8 Expenditure on raising funds

Fundraising trading costs

Unrestricted	Total 2024	Total 2023
£	£	£
1,766	1,766	2,660
<u>1,766</u>	<u>1,766</u>	<u>2,660</u>

9 Expenditure on charitable activities

*Expenditure on charitable activities**Governance costs*

Unrestricted	Total 2024	Total 2023
£	£	£
12,108	12,108	12,642
<u>12,108</u>	<u>12,108</u>	<u>12,642</u>

ST ANDREWS PRE-SCHOOL LIMITED

Notes to the Accounts

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
	1,113	1,113	53
	1,797	1,797	273
Bank loan and overdraft interest payable	125	125	27
Employee costs	156,741	156,741	134,179
Motor and travel costs	72	72	86
Premises costs	13,634	13,634	13,744
General administrative costs	4,649	4,649	4,228
Legal and professional costs	2,682	2,682	2,593
	<u>180,813</u>	<u>180,813</u>	<u>155,183</u>

11 Staff costs

	2024	2023
Salaries and wages	149,041	130,487
Social security costs	1,741	675
Pension costs	2,319	1,779
	<u>153,101</u>	<u>132,941</u>

No employee received emoluments in excess of £60,000.

12 Debtors

	2024	2023
	£	£
Trade debtors	329	-
Prepayments and accrued income	701	669
	<u>1,030</u>	<u>669</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	1,129	-
Trade creditors	137	966
Other taxes and social security	2,279	1,578
Other creditors	444	594
Accruals	25,828	17,617
	<u>29,817</u>	<u>20,755</u>

ST ANDREWS PRE-SCHOOL LIMITED

Notes to the Accounts

14 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	32,475	200,803	(194,687)	38,591
Total funds	<u>32,475</u>	<u>200,803</u>	<u>(194,687)</u>	<u>38,591</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	38,591	38,591
	<u>38,591</u>	<u>38,591</u>

16 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	52,561	14,817	67,378
	<u>52,561</u>	<u>14,817</u>	<u>67,378</u>
Net debt	<u>52,561</u>	<u>14,817</u>	<u>67,378</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>2,319</u>	<u>1,779</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ST ANDREWS PRE-SCHOOL LIMITED

Detailed Statement of Financial

Activities

for the year ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	56	56	706
	<u>56</u>	<u>56</u>	<u>706</u>
Charitable activities	197,550	197,550	175,318
	<u>197,550</u>	<u>197,550</u>	<u>175,318</u>
Investments	883	883	191
	<u>883</u>	<u>883</u>	<u>191</u>
Other	2,314	2,314	39
	<u>2,314</u>	<u>2,314</u>	<u>39</u>
Total income and endowments	200,803	200,803	176,254
Expenditure on:			
Costs of other trading activities	1,766	1,766	2,660
	<u>1,766</u>	<u>1,766</u>	<u>2,660</u>
Total of expenditure on raising funds	1,766	1,766	2,660
Charitable activities	12,108	12,108	12,642
	<u>12,108</u>	<u>12,108</u>	<u>12,642</u>
Total of expenditure on charitable activities	12,108	12,108	12,642
Other expenditure	1,113	1,113	53
	<u>1,797</u>	<u>1,797</u>	<u>273</u>
Bank loan and overdraft interest payable	125	125	27
	<u>3,035</u>	<u>3,035</u>	<u>353</u>
Employee costs			
Salaries/wages	149,041	149,041	130,487
Employer's NIC	1,741	1,741	675
Pension costs	2,319	2,319	1,779
Staff training	698	698	708
Staff welfare	2,942	2,942	530
	<u>156,741</u>	<u>156,741</u>	<u>134,179</u>
Motor and travel costs			

ST ANDREWS PRE-SCHOOL LIMITED

Detailed Statement of Financial

Travel and subsistence	Activities	72	72	86
		<u>72</u>	<u>72</u>	<u>86</u>
Premises costs				
Rent		8,924	8,924	8,173
Premises insurances		1,284	1,284	1,128
Premises repairs and maintenance		3,426	3,426	4,443
		<u>13,634</u>	<u>13,634</u>	<u>13,744</u>
General administrative costs, including depreciation and amortisation				
Bank charges		288	288	317
Software, IT support and related costs		1,234	1,234	1,478
Stationery and printing		1,121	1,121	589
Subscriptions		846	846	797
Telephone, fax and broadband		1,160	1,160	1,047
		<u>4,649</u>	<u>4,649</u>	<u>4,228</u>
Legal and professional costs				
Accountancy and bookkeeping		2,682	2,682	2,593
		<u>2,682</u>	<u>2,682</u>	<u>2,593</u>
Total of expenditure of other costs		<u>180,813</u>	<u>180,813</u>	<u>155,183</u>
Total expenditure		194,687	194,687	170,485
Net gains on investments		-	-	-
		<u>6,116</u>	<u>6,116</u>	<u>5,769</u>
Net income				
Net income before other gains/(losses)		6,116	6,116	5,769
Other Gains		-	-	-
		<u>6,116</u>	<u>6,116</u>	<u>5,769</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		32,475	32,475	26,706
Total funds carried forward		<u>38,591</u>	<u>38,591</u>	<u>32,475</u>

ST ANDREWS PRE-SCHOOL LIMITED

England & Wales - Charity number 1153833

Accounts

St Andrews Pre-School Ltd

Charity No. 1153833

Company No. 08513062

Trustees' Report and Unaudited Accounts

31 August 2023

St Andrews Pre-School Ltd
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St Andrews Pre-School Ltd
Trustees Annual Report

St Andrews Pre-School Ltd

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08513062

Charity No. 1153833

Registered Office

St Andrews Hall
St Andrews Road
Felixstowe
Suffolk
IP11 7EB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Bone

J. Canham (Resigned 6 October 2022)

T. Day (Resigned 6 October 2022)

J. Franklin (Resigned 6 October 2022)

E. Morley (Resigned 21 November 2022)

M. Smith

R. Tweed (Resigned 6 October 2022)

G. Carr (Appointed 6 October 2022)

A. Davies (Appointed 6 October 2022)

E. Murphy (Appointed 6 October 2022)

A. Minter (Appointed 6 October 2022)

E.

Hollingsworth (Appointed 6 October 2022)

K. Smith (Appointed 6 October 2022)

Accountants

Account-Wryte Ltd
5 Schneider Business Park
Felixstowe
Suffolk
IP11 3SS

OBJECTIVES AND ACTIVITIES

We encourage parents to become involved in the running of the preschool. We welcome all children within the age range regardless of personal circumstances, gender, faith, cultural background and lingual ability. The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs Monday to Friday.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and child care for children between the ages of two and five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

PUBLIC BENEFIT

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of the children and their families to have fun. This year the fundraising generated £2,147 (2020 £1,666) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool. All the trustees give their time voluntarily and receive no remuneration or benefits.

ACHIEVEMENTS AND PERFORMANCE

St Andrews Pre School has continued to centre on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all of the following areas; music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs with the opportunity for children to stay for lunch. We have continued our focus on ensuring ongoing training for staff.

We held various lunches and cake sales in the Autumn term and Spring term.

We held various Christmas related activities.

We received money from Easy Fundraising in the year.

FINANCIAL REVIEW

The trustees have assessed the significant risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks. The preschool does not have an investment policy. All funds are held in cash using only mainstream banks. The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding. The Charity hold reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £32,475 (2022 £28,290).

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of these trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The methods adopted for the recruitment and appointment of new trustees are carried out in accordance with the Constitution and elected by members at the Annual General Meeting.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

St Andrews Pre-School Ltd
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Michelle Smith

M. Smith

Trustee

04 April 2024

16 Apr 2024

St Andrews Pre-School Ltd
Independent Examiners Report

Independent Examiner's Report to the trustees of St Andrews Pre-School Ltd

I report to the charity trustees on my examination of the financial statements of St Andrews Pre-School Ltd for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawn Johnson FMAAT
Account-Wryte Ltd
5 Schneider Business Park
Felixstowe
Suffolk
IP11 3SS
04 April 2024

St Andrews Pre-School Ltd
Statement of Financial Activities

for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	706	706	743
Charitable activities	5	175,318	175,318	150,980
Investments	6	191	191	6
Other	7	39	39	3,049
Total		176,254	176,254	154,778
Expenditure on:				
Raising funds	8	2,660	2,660	1,565
Charitable activities	9	12,642	12,642	11,073
Other	10	155,183	155,183	143,724
Total		170,485	170,485	156,362
Net gains on investments		-	-	-
Net income/(expenditure)		5,769	5,769	(1,584)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		5,769	5,769	(1,584)
Other gains and losses				
Net movement in funds		5,769	5,769	(1,584)
Reconciliation of funds:				
Total funds brought forward		26,706	26,706	28,290
Total funds carried forward		<u>32,475</u>	<u>32,475</u>	<u>26,706</u>

St Andrews Pre-School Ltd
Summary Income and Expenditure
Account

for the year ended 31 August 2023

	2023	2022
	£	£
Income	176,063	154,772
Interest and investment income	191	6
Gross income for the year	176,254	154,778
Expenditure	170,458	156,273
Interest payable	27	89
Total expenditure for the year	170,485	156,362
Net income/(expenditure) before tax for the year	5,769	(1,584)
Net income /(expenditure)for the year	5,769	(1,584)

St Andrews Pre-School Ltd
Balance Sheet

at 31 August 2023

Company No. 08513062	Notes	2023 £	2022 £
Current assets			
Debtors	12	669	1,650
Cash at bank and in hand		52,561	51,791
		<u>53,230</u>	<u>53,441</u>
Creditors: Amount falling due within one year	13	(20,755)	(26,735)
Net current assets		32,475	26,706
Total assets less current liabilities		32,475	26,706
Net assets excluding pension asset or liability		<u>32,475</u>	<u>26,706</u>
Total net assets		<u><u>32,475</u></u>	<u><u>26,706</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		32,475	26,706
		<u>32,475</u>	<u>26,706</u>
Reserves	14		
Total funds		<u><u>32,475</u></u>	<u><u>26,706</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 April 2024

And signed on its behalf by:

Michelle Smith

16 Apr 2024

M. Smith
Trustee
09 April 2024

St Andrews Pre-School Ltd
Statement of Cash flows

for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	5,769	(1,584)
Adjustments for:		
Dividends, interest and rents from investments	(230)	(3,055)
Decrease/(Increase) in trade and other receivables	981	(1,013)
Increase/(Decrease) in trade and other payables	1,763	(2,477)
Net cash provided by/(used in) operating activities	8,283	(8,129)
Cash flows from investing activities		
Dividends, interest and rents from investments	230	3,055
Net cash from investing activities	230	3,055
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	8,513	(5,074)
Cash and cash equivalents at the beginning of the year	51,429	53,817
Cash and cash equivalents at the end of the year	59,942	48,743
Components of cash and cash equivalents		
Cash and bank balances	52,561	51,791
Bank overdrafts	-	(362)
	52,561	51,429

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Ltd
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	743	743
Charitable activities	150,980	150,980
Investments	6	6
Other	3,049	3,049
Total	154,778	154,778
Expenditure on:		
Raising funds	1,565	1,565
Charitable activities	11,073	11,073
Other	143,724	143,724
Total	156,362	156,362
Net income	(1,584)	(1,584)
Net income before other gains/(losses)	(1,584)	(1,584)
Other gains and losses:		
Net movement in funds	(1,584)	(1,584)
Reconciliation of funds:		
Total funds brought forward	28,290	28,290
Total funds carried forward	26,706	26,706

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	706	706	743
	706	706	743
	706	706	743

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
	175,318	175,318	149,980
	-	-	1,000
	175,318	175,318	150,980
	175,318	175,318	150,980

St Andrews Pre-School Ltd
Notes to the Accounts

6 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
191	191	6
<u>191</u>	<u>191</u>	<u>6</u>

7 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
-	-	3,049
39	39	-
<u>39</u>	<u>39</u>	<u>3,049</u>

8 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Fundraising trading costs</i>		
2,660	2,660	1,565
<u>2,660</u>	<u>2,660</u>	<u>1,565</u>

9 Expenditure on charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Expenditure on charitable activities</i>		
12,642	12,642	10,008
<i>Governance costs</i>		
-	-	1,065
<u>12,642</u>	<u>12,642</u>	<u>11,073</u>

St Andrews Pre-School Ltd
Notes to the Accounts

10 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	53	53	128
	273	273	-
Bank loan and overdraft interest payable	27	27	89
Employee costs	134,179	134,179	123,094
Motor and travel costs	86	86	-
Premises costs	13,744	13,744	13,305
General administrative costs	4,228	4,228	4,010
Legal and professional costs	2,593	2,593	3,098
	<u>155,183</u>	<u>155,183</u>	<u>143,724</u>

11 Staff costs

	2023	2022
Salaries and wages	130,487	119,859
Social security costs	675	1,255
Pension costs	1,779	1,843
	<u>132,941</u>	<u>122,957</u>

No employee received emoluments in excess of £60,000.

12 Debtors

	2023	2022
	£	£
Prepayments and accrued income	669	1,650
	<u>669</u>	<u>1,650</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	362
Trade creditors	966	1,291
Other taxes and social security	1,578	26
Other creditors	594	58
Accruals	17,617	24,998
	<u>20,755</u>	<u>26,735</u>

St Andrews Pre-School Ltd
Notes to the Accounts

14 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	26,706	176,254	(170,485)	32,475
Total funds	<u>26,706</u>	<u>176,254</u>	<u>(170,485)</u>	<u>32,475</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	32,475	32,475
	<u>32,475</u>	<u>32,475</u>

16 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	51,791	770	52,561
	<u>51,791</u>	<u>770</u>	<u>52,561</u>
Net debt	<u>51,791</u>	<u>770</u>	<u>52,561</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>1,779</u>	<u>1,843</u>

18 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

St Andrews Pre-School Ltd
Detailed Statement of Financial
Activities

for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	706	706	743
	<u>706</u>	<u>706</u>	<u>743</u>
Charitable activities	175,318	175,318	149,980
	-	-	1,000
	<u>175,318</u>	<u>175,318</u>	<u>150,980</u>
Investments	191	191	6
	<u>191</u>	<u>191</u>	<u>6</u>
Other	-	-	3,049
	39	39	-
	<u>39</u>	<u>39</u>	<u>3,049</u>
Total income and endowments	176,254	176,254	154,778
Expenditure on:			
Costs of other trading activities	2,660	2,660	1,565
	<u>2,660</u>	<u>2,660</u>	<u>1,565</u>
Total of expenditure on raising funds	2,660	2,660	1,565
Charitable activities	12,642	12,642	10,008
	<u>12,642</u>	<u>12,642</u>	<u>10,008</u>
Governance costs	-	-	1,065
	<u>-</u>	<u>-</u>	<u>1,065</u>
Total of expenditure on charitable activities	12,642	12,642	11,073
Other expenditure	53	53	128
	273	273	-
Bank loan and overdraft interest payable	27	27	89
	<u>353</u>	<u>353</u>	<u>217</u>
Employee costs			
Salaries/wages	130,487	130,487	119,859

St Andrews Pre-School Ltd
Detailed Statement of Financial

Employer's NIC	Activities	675	675	1,255
Pension costs		1,779	1,779	1,843
Staff training		708	708	137
Staff welfare		530	530	-
		<u>134,179</u>	<u>134,179</u>	<u>123,094</u>
Motor and travel costs				
Travel and subsistence		86	86	-
		<u>86</u>	<u>86</u>	<u>-</u>
Premises costs				
Rent		8,173	8,173	6,811
Premises insurances		1,128	1,128	1,101
Premises repairs and maintenance		4,443	4,443	5,393
		<u>13,744</u>	<u>13,744</u>	<u>13,305</u>
General administrative costs, including depreciation and amortisation				
Bank charges		317	317	324
Software, IT support and related costs		1,478	1,478	751
Stationery and printing		589	589	398
Subscriptions		797	797	1,204
Sundry expenses		-	-	38
Telephone, fax and broadband		1,047	1,047	1,295
		<u>4,228</u>	<u>4,228</u>	<u>4,010</u>
Legal and professional costs				
Audit/Independent examination fees		-	-	3,098
Accountancy and bookkeeping		2,593	2,593	-
		<u>2,593</u>	<u>2,593</u>	<u>3,098</u>
Total of expenditure of other costs		<u>155,183</u>	<u>155,183</u>	<u>143,724</u>
Total expenditure		170,485	170,485	156,362
Net gains on investments		-	-	-
		<u>5,769</u>	<u>5,769</u>	<u>(1,584)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)		5,769	5,769	(1,584)
Other Gains		-	-	-
		<u>5,769</u>	<u>5,769</u>	<u>(1,584)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		26,706	26,706	28,290
Total funds carried forward		<u>32,475</u>	<u>32,475</u>	<u>26,706</u>



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ST ANDREWS PRE-SCHOOL LIMITED

England & Wales - Charity number 1153833

Accounts

St Andrews Pre-School Ltd

Charity No. 1153833

Company No. 08513062

Trustees' Report and Unaudited Accounts

31 August 2022

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St Andrews Pre-School Ltd

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08513062

Charity No. 1153833

Registered Office

St Andrews Hall
St Andrews Road
Felixstowe
Suffolk
IP11 7EB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Bone	
J. Canham	
T. Day	(Resigned 6 October 2022)
J. Franklin	(Resigned 6 October 2022)
E. Morley	(Resigned 21 November 2021)
M. Smith	
E. Tardy	(Resigned 21 October 2021)
R. Tweed	
B. Wybrow	(Resigned 21 October 2021)

Directors of Corporate Trustees

Accountants

Account-Wryte Ltd
5 Schneider Close
Felixstowe
Suffolk
IP11 3SS

OBJECTIVES AND ACTIVITIES

Trustees Annual Report

The objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and child care for children between the ages of two and five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs Monday to Friday.

We welcome all children within the age range regardless of personal circumstances, gender, faith, cultural background and lingual ability.

We encourage parents to become involved in the running of the preschool.

PUBLIC BENEFIT

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of the children and their families to have fun. This year the fundraising generated £2,147 (2020 £1,666) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool. All the trustees give their time voluntarily and receive no remuneration or benefits.

ACHIEVEMENTS AND PERFORMANCE

St Andrews Pre School has continued to centre on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all of the following areas; music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs with the opportunity for children to stay for lunch. We have continued our focus on ensuring ongoing training for staff.

We held various lunches and cake sales in the Autumn term and Spring term.

We held various Christmas related activities.

We received money from Easy Fundraising in the year.

Due to restrictions relating to Covid-19 fundraising activities were not possible from late March 2020 onwards.

FINANCIAL REVIEW

Trustees Annual Report

The Charity hold reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £28,290 (2020: £48,392).

During the year the Charity created a deficit of £20,102 (2020, surplus £9,480). The deficit was mainly derived by renovation of rented property , to improve the welfare of the children.

The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding.

The preschool does not have an investment policy. All funds are held in cash using only mainstream banks.

The trustees have assessed the significant risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of these trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees Annual Report

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Michelle Smith

M. Smith

Trustee

24 May 2023

Independent Examiners Report

Independent Examiner's Report to the trustees of St Andrews Pre-School Ltd

I report to the charity trustees on my examination of the financial statements of St Andrews Pre-School Ltd for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dawn Johnson
FMAAT
Account-Wryte Ltd
5 Schneider Close
Felixstowe
Suffolk
IP11 3SS
24 May 2023

Statement of Financial Activities

for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	743	743	16
Charitable activities	5	150,980	150,980	125,014
Other trading activities	6	-	-	15
Investments	7	6	6	34
Other	8	3,049	3,049	11,983
Total		154,778	154,778	137,062
Expenditure on:				
Raising funds	9	1,565	1,565	2,587
Charitable activities	10	11,073	11,073	8,297
Other	11	143,724	143,724	146,280
Total		156,362	156,362	157,164
Net gains on investments		-	-	-
Net expenditure		(1,584)	(1,584)	(20,102)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,584)	(1,584)	(20,102)
Other gains and losses				
Net movement in funds		(1,584)	(1,584)	(20,102)
Reconciliation of funds:				
Total funds brought forward		28,290	28,290	48,392
Total funds carried forward		26,706	26,706	28,290

St Andrews Pre-School Ltd

Summary Income and Expenditure

Account

for the year ended 31 August 2022

	2022	2021
	£	£
Income	154,772	137,028
Interest and investment income	6	34
Gross income for the year	<u>154,778</u>	<u>137,062</u>
Expenditure	156,273	157,099
Interest payable	89	65
Total expenditure for the year	<u>156,362</u>	<u>157,164</u>
Net expenditure before tax for the year	(1,584)	(20,102)
Net expenditure for the year	<u><u>(1,584)</u></u>	<u><u>(20,102)</u></u>

St Andrews Pre-School Ltd

Balance Sheet

at 31 August 2022

Company No. 08513062	Notes	2022 £	2021 £
Current assets			
Debtors	14	1,650	637
Cash at bank and in hand		51,791	54,233
		<u>53,441</u>	<u>54,870</u>
Creditors: Amount falling due within one year	15	(26,735)	(26,580)
Net current assets		<u>26,706</u>	<u>28,290</u>
Total assets less current liabilities		<u>26,706</u>	<u>28,290</u>
Net assets excluding pension asset or liability		<u>26,706</u>	<u>28,290</u>
Total net assets		<u><u>26,706</u></u>	<u><u>28,290</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		26,706	28,290
		<u>26,706</u>	<u>28,290</u>
Reserves	16		
Total funds		<u><u>26,706</u></u>	<u><u>28,290</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 May 2023

And signed on its behalf by:

Michelle Smith

M. Smith
Trustee
24 May 2023

St Andrews Pre-School Ltd

Statement of Cash flows

for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,584)	(20,102)
Adjustments for:		
Dividends, interest and rents from investments	(3,055)	(12,017)
(Increase)/Decrease in trade and other receivables	(1,013)	2,833
(Decrease)/Increase in trade and other payables	(2,477)	3,462
Net cash used in operating activities	<u>(8,129)</u>	<u>(25,824)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,055	12,017
Net cash from investing activities	<u>3,055</u>	<u>12,017</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(5,074)	(13,807)
Cash and cash equivalents at the beginning of the year	53,817	72,467
Cash and cash equivalents at the end of the year	<u>48,743</u>	<u>58,660</u>
Components of cash and cash equivalents		
Cash and bank balances	51,791	54,233
Bank overdrafts	(362)	(416)
	<u>51,429</u>	<u>53,817</u>

Notes to the Accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help
The value of any volunteer help received is not included in the accounts.

Investment income
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets
This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	16	16
Charitable activities	125,014	125,014
Other trading activities	15	15
Investments	34	34
Other	11,983	11,983
Total	<u>137,062</u>	<u>137,062</u>
Expenditure on:		
Raising funds	2,587	2,587
Charitable activities	8,297	8,297
Other	146,280	146,280
Total	<u>157,164</u>	<u>157,164</u>
Net income	<u>(20,102)</u>	<u>(20,102)</u>
Net income before other gains/(losses)	(20,102)	(20,102)
Other gains and losses:		
Net movement in funds	<u>(20,102)</u>	<u>(20,102)</u>
Reconciliation of funds:		
Total funds brought forward	48,392	48,392
Total funds carried forward	<u><u>28,290</u></u>	<u><u>28,290</u></u>

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
743	743	16
<u>743</u>	<u>743</u>	<u>16</u>

Donated goods, facilities and services received

	Total 2022 £	Total 2021 £
Donations received 1	-	15
	<u>-</u>	<u>15</u>

Notes to the Accounts

5 Income from charitable activities

Unrestricted	Total	Total
	2022	2021
£	£	£
149,980	149,980	122,867
1,000	1,000	2,147
<u>150,980</u>	<u>150,980</u>	<u>125,014</u>

6 Income from other trading activities

Total	Total
2022	2021
£	£
-	15
<u>-</u>	<u>15</u>

7 Income from investments

Unrestricted	Total	Total
	2022	2021
£	£	£
6	6	34
<u>6</u>	<u>6</u>	<u>34</u>

8 Other income

Unrestricted	Total	Total
	2022	2021
£	£	£
3,049	3,049	11,983
<u>3,049</u>	<u>3,049</u>	<u>11,983</u>

9 Expenditure on raising funds

Unrestricted	Total	Total
	2022	2021
£	£	£
<i>Fundraising trading costs</i>		
1,565	1,565	2,587
<u>1,565</u>	<u>1,565</u>	<u>2,587</u>

Notes to the Accounts

10 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	10,008	10,008	6,837
<i>Governance costs</i>			
	1,065	1,065	1,460
	<u>11,073</u>	<u>11,073</u>	<u>8,297</u>

11 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
	128	128	194
Bank loan and overdraft interest payable	89	89	65
Employee costs	123,094	123,094	114,781
Premises costs	13,305	13,305	22,236
General administrative costs	4,010	4,010	6,512
Legal and professional costs	3,098	3,098	2,492
	<u>143,724</u>	<u>143,724</u>	<u>146,280</u>

12 Trustee remuneration and expenses

	2022	2021
	Number	Number
Number of trustees paid expenses	-	1

13 Staff costs

	2022	2021
Salaries and wages	119,859	111,939
Social security costs	1,255	51
Pension costs	1,843	1,630
	<u>122,957</u>	<u>113,620</u>

No employee received emoluments in excess of £60,000.

14 Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,650	637
	<u>1,650</u>	<u>637</u>

Notes to the Accounts

15 Creditors: amounts falling due within one year				
		2022		2021
		£		£
Bank loans and overdrafts		362		416
Trade creditors		1,291		453
Other taxes and social security		26		2,724
Other creditors		58		675
Accruals		24,998		22,312
		<u>26,735</u>		<u>26,580</u>
16 Movement in funds				
		Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
	At 1 September 2021			
Restricted funds:				
Unrestricted funds:				
General funds	28,290	154,778	(156,362)	26,706
	<u>28,290</u>	<u>154,778</u>	<u>(156,362)</u>	<u>26,706</u>
17 Analysis of net assets between funds				
			Unrestricted funds £	Total £
Net current assets			26,706	26,706
			<u>26,706</u>	<u>26,706</u>
18 Reconciliation of net debt				
		At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents		54,233	(2,442)	51,791
		<u>54,233</u>	<u>(2,442)</u>	<u>51,791</u>
Net debt		<u>54,233</u>	<u>(2,442)</u>	<u>51,791</u>

Notes to the Accounts

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>1,843</u>	<u>1,630</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Detailed Statement of Financial
Activities

for the year ended 31 August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	743	743	16
	<u>743</u>	<u>743</u>	<u>16</u>
Charitable activities	149,980	149,980	122,867
	1,000	1,000	2,147
	<u>150,980</u>	<u>150,980</u>	<u>125,014</u>
Other trading activities	-	-	15
	<u>-</u>	<u>-</u>	<u>15</u>
Investments	6	6	34
	<u>6</u>	<u>6</u>	<u>34</u>
Other	3,049	3,049	11,983
	<u>3,049</u>	<u>3,049</u>	<u>11,983</u>
Total income and endowments	154,778	154,778	137,062
Expenditure on:			
Costs of other trading activities	1,565	1,565	2,587
	<u>1,565</u>	<u>1,565</u>	<u>2,587</u>
Total of expenditure on raising funds	1,565	1,565	2,587
Charitable activities	10,008	10,008	6,837
	<u>10,008</u>	<u>10,008</u>	<u>6,837</u>
Governance costs	1,065	1,065	1,460
	<u>1,065</u>	<u>1,065</u>	<u>1,460</u>
Total of expenditure on charitable activities	11,073	11,073	8,297
Other expenditure	128	128	194
Bank loan and overdraft interest payable	89	89	65
	<u>217</u>	<u>217</u>	<u>259</u>

Detailed Statement of Financial
Activities

Employee costs			
Salaries/wages	119,859	119,859	111,939
Employer's NIC	1,255	1,255	51
Pension costs	1,843	1,843	1,630
Staff training	137	137	710
Staff welfare	-	-	451
	<u>123,094</u>	<u>123,094</u>	<u>114,781</u>
Premises costs			
Rent	6,811	6,811	5,612
Premises insurances	1,101	1,101	1,091
Premises repairs and maintenance	5,393	5,393	15,533
	<u>13,305</u>	<u>13,305</u>	<u>22,236</u>
General administrative costs, including depreciation and amortisation			
Bank charges	324	324	266
Software, IT support and related costs	751	751	328
Stationery and printing	398	398	-
Subscriptions	1,204	1,204	681
Sundry expenses	38	38	3,990
Telephone, fax and broadband	1,295	1,295	1,247
	<u>4,010</u>	<u>4,010</u>	<u>6,512</u>
Legal and professional costs			
Audit/Independent examination fees	3,098	3,098	-
Accountancy and bookkeeping	-	-	2,492
	<u>3,098</u>	<u>3,098</u>	<u>2,492</u>
Total of expenditure of other costs	<u>143,724</u>	<u>143,724</u>	<u>146,280</u>
Total expenditure	156,362	156,362	157,164
Net gains on investments	-	-	-
	<u>(1,584)</u>	<u>(1,584)</u>	<u>(20,102)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(1,584)</u>	<u>(1,584)</u>	<u>(20,102)</u>
Other Gains	-	-	-
	<u>(1,584)</u>	<u>(1,584)</u>	<u>(20,102)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	28,290	28,290	48,392
Total funds carried forward	<u>26,706</u>	<u>26,706</u>	<u>28,290</u>



Issuer Account-Wryte Ltd

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Date	Action
Tue, 30th May 2023 10:03:38 BST	Ms Michelle Smith viewed the envelope. (92.40.219.84)
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ST ANDREWS PRE-SCHOOL LIMITED

England & Wales - Charity number 1153833

Accounts

St Andrews Pre-School Ltd

Charity No. 1153833

Company No. 08513062

Trustees' Report and Unaudited Accounts

31 August 2021

St Andrews Pre-School Ltd
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**St Andrews Pre-School Ltd
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08513062

Charity No. 1153833

Registered Office

**St Andrews Hall
St Andrews Road
Felixstowe
Suffolk
IP11 7EB**

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Battle	(Resigned 21 January 2021)
A. Bone	
J. Canham	
J. Franklin	
L. Kersey	(Resigned 21 January 2021)
M. Smith	
E. Tardy	(Resigned 21 October 2021)
R. Tweed	
B. Wybrow	(Resigned 21 October 2021)

Company Secretary

S. Battle

Accountants

**Account-Wryte Ltd
5 Schneider Close
Felixstowe
Suffolk
IP11 3SS**

OBJECTIVES AND ACTIVITIES

The objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and child care for children between the ages of two and five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs Monday to Friday.

We welcome all children within the age range regardless of personal circumstances, gender, faith, cultural background and lingual ability.

We encourage parents to become involved in the running of the preschool.

PUBLIC BENEFIT

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of the children and their families to have fun. This year the fundraising generated £2,147 (2020 £1,666) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool. All the trustees give their time voluntarily and receive no remuneration or benefits.

St Andrews Pre-School Ltd
Trustees Annual Report

ACHIEVEMENTS AND PERFORMANCE

St Andrews Pre School has continued to centre on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all of the following areas; music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs with the opportunity for children to stay for lunch. We have continued our focus on ensuring ongoing training for staff.

We held various lunches and cake sales in the Autumn term and Spring term.

We held various Christmas related activities.

We received money from Easy Fundraising in the year.

Due to restrictions relating to Covid-19 fundraising activities were not possible from late March 2020 onwards.

FINANCIAL REVIEW

The Charity hold reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £28,290 (2020: £48,392).

During the year the Charity created a deficit of £20,102 (2020, surplus £9,480). The deficit was mainly derived by renovation of rented property , to improve the welfare of the children.

The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding.

The preschool does not have an investment policy. All funds are held in cash using only mainstream banks.

The trustees have assessed the significant risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews Pre-School Ltd
Trustees Annual Report

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of these trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J. Canham
Trustee
26 May 2022

St Andrews Pre-School Ltd
Independent Examiners Report

Independent Examiner's Report to the trustees of St Andrews Pre-School Ltd

I report to the charity trustees on my examination of the financial statements of St Andrews Pre-School Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawn Johnson
FMAAT
Account-Wryte Ltd
5 Schneider Close
Felixstowe
Suffolk
IP11 3SS

26 May 2022

St Andrews Pre-School Ltd
Statement of Financial Activities

for the year ended 31 August 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	16	16	-
Charitable activities	5	125,014	125,014	119,993
Other trading activities	6	15	15	-
Investments	7	34	34	100
Other	8	11,983	11,983	7,231
Total		137,062	137,062	127,324
Expenditure on:				
Raising funds	9	2,587	2,587	395
Charitable activities	10	8,297	8,297	4,022
Other	11	146,280	146,280	113,427
Total		157,164	157,164	117,844
Net gains on investments		-	-	-
Net (expenditure)/income		(20,102)	(20,102)	9,480
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(20,102)	(20,102)	9,480
Other gains and losses				
Net movement in funds		(20,102)	(20,102)	9,480
Reconciliation of funds:				
Total funds brought forward		48,392	48,392	38,912
Total funds carried forward		28,290	28,290	48,392

St Andrews Pre-School Ltd
Summary Income and Expenditure
Account

for the year ended 31 August 2021

	2021	2020
	£	£
Income	137,028	127,223
Interest and investment income	34	101
Gross income for the year	137,062	127,324
Expenditure	157,099	117,844
Interest payable	65	-
Total expenditure for the year	157,164	117,844
Net (expenditure)/income before tax for the year	(20,102)	9,480
Net (expenditure)/income for the year	(20,102)	9,480

St Andrews Pre-School Ltd
Balance Sheet

at 31 August 2021

Company No. 08513062	Notes	2021 £	2020 £
Current assets			
Debtors	14	637	3,470
Cash at bank and in hand		54,233	72,467
		<u>54,870</u>	<u>75,937</u>
Creditors: Amount falling due within one year	15	(26,580)	(27,545)
Net current assets		28,290	48,392
Total assets less current liabilities		28,290	48,392
Net assets excluding pension asset or liability		28,290	48,392
Total net assets		<u>28,290</u>	<u>48,392</u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		28,290	48,392
		<u>28,290</u>	<u>48,392</u>
Reserves	16		
Total funds		<u>28,290</u>	<u>48,392</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

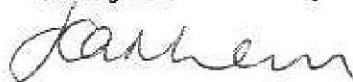
For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 May 2022

And signed on its behalf by:



J. Canham
Trustee
26 May 2022

St Andrews Pre-School Ltd
Statement of Cash flows

for the year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(20,102)	9,480
Adjustments for:		
Dividends, interest and rents from investments	(12,017)	(7,332)
Decrease/(Increase) in trade and other receivables	2,833	(3,470)
Increase in trade and other payables	3,462	390
Net cash used in operating activities	<u>(25,824)</u>	<u>(932)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	12,017	7,332
Net cash from investing activities	<u>12,017</u>	<u>7,332</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(13,807)	6,400
Cash and cash equivalents at the beginning of the year	72,467	-
Cash and cash equivalents at the end of the year	<u>58,660</u>	<u>6,400</u>
Components of cash and cash equivalents		
Cash and bank balances	54,233	72,467
Bank overdrafts	(416)	-
	<u>53,817</u>	<u>72,467</u>

St Andrews Pre-School Ltd
Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

St Andrews Pre-School Ltd
Notes to the Accounts

Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

St Andrews Pre-School Ltd
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Ltd
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	(1)	(1)
Charitable activities	119,993	119,993
Investments	101	101
Other	7,231	7,231
Total	<u>127,324</u>	<u>127,324</u>
Expenditure on:		
Raising funds	395	395
Charitable activities	4,022	4,022
Other	113,427	113,427
Total	<u>117,844</u>	<u>117,844</u>
Net income	<u>9,480</u>	<u>9,480</u>
Net income before other gains/(losses)	9,480	9,480
Other gains and losses:		
Net movement in funds	<u>9,480</u>	<u>9,480</u>
Reconciliation of funds:		
Total funds brought forward	<u>38,912</u>	<u>38,912</u>
Total funds carried forward	<u>48,392</u>	<u>48,392</u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
	16	16	-
	<u>16</u>	<u>16</u>	<u>-</u>
Donated goods, facilities and services received		Total 2021 £	Total 2020 £
Donations received 1		15	-
		<u>15</u>	<u>-</u>

St Andrews Pre-School Ltd
Notes to the Accounts

5 Income from charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
122,867	122,867	118,327
2,147	2,147	1,666
<u>125,014</u>	<u>125,014</u>	<u>119,993</u>

6 Income from other trading activities

Unrestricted	Total 2021	Total 2020
£	£	£
15	15	-
<u>15</u>	<u>15</u>	<u>-</u>

Grants received: East Suffolk Council £10,000/ HMRC CJRS Grant £1,183/Felixstowe Town Council £600

7 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
34	34	100
<u>34</u>	<u>34</u>	<u>100</u>

8 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
11,983	11,983	7,231
<u>11,983</u>	<u>11,983</u>	<u>7,231</u>

9 Expenditure on raising funds

Unrestricted	Total 2021	Total 2020
£	£	£
<i>Fundraising trading costs</i>		
2,587	2,587	395
<u>2,587</u>	<u>2,587</u>	<u>395</u>

St Andrews Pre-School Ltd
Notes to the Accounts

10 Expenditure on charitable activities	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>	6,837	6,837	3,572
<i>Governance costs</i>	1,460	1,460	450
	<u>8,297</u>	<u>8,297</u>	<u>4,022</u>
11 Other expenditure	Unrestricted	Total	Total
		2021	2020
	£	£	£
	194	194	108
Bank loan and overdraft interest payable	65	65	-
Employee costs	114,781	114,781	98,776
Premises costs	22,236	22,236	8,807
General administrative costs	6,512	6,512	3,821
Legal and professional costs	2,492	2,492	1,915
	<u>146,280</u>	<u>146,280</u>	<u>113,427</u>
12 Trustee remuneration and expenses			
	2021		2020
	Number		Number
Number of trustees paid expenses	1		1
13 Staff costs			
	2021		2020
Salaries and wages	111,939		95,718
Social security costs	51		1,057
Pension costs	1,630		1,257
	<u>113,620</u>		<u>98,032</u>
No employee received emoluments in excess of £60,000.			
14 Debtors			
	2021		2020
	£		£
Other debtors	-		2,834
Prepayments and accrued income	637		636
	<u>637</u>		<u>3,470</u>

St Andrews Pre-School Ltd
Notes to the Accounts

15 Creditors:				
amounts falling due within one year				
	2021		2020	
	£		£	
Bank loans and overdrafts	416		-	
Trade creditors	453		136	
Other taxes and social security	2,724		-	
Other creditors	675		254	
Accruals	22,312		27,155	
	<u>26,580</u>		<u>27,545</u>	
16 Movement in funds				
	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	48,392	137,062	(157,164)	28,290
	<u>48,392</u>	<u>137,062</u>	<u>(157,164)</u>	<u>28,290</u>
Total funds	48,392	137,062	(157,164)	28,290
17 Analysis of net assets between funds				
		Unrestricted funds £		Total £
Net current assets		28,290		28,290
		<u>28,290</u>		<u>28,290</u>
18 Reconciliation of net debt				
	At 1 September 2020 £	Cash flows £		At 31 August 2021 £
Cash and cash equivalents	72,467	(18,234)		54,233
	<u>72,467</u>	<u>(18,234)</u>		<u>54,233</u>
Net debt	72,467	(18,234)		54,233

St Andrews Pre-School Ltd
Notes to the Accounts

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	1,630	1,257

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

St Andrews Pre-School Ltd
Detailed Statement of Financial
Activities

for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	16	16	-
	<u>16</u>	<u>16</u>	<u>-</u>
Charitable activities	122,867	122,867	118,327
	2,147	2,147	1,666
	<u>125,014</u>	<u>125,014</u>	<u>119,993</u>
Other trading activities	15	15	-
	<u>15</u>	<u>15</u>	<u>-</u>
Investments	34	34	100
	<u>34</u>	<u>34</u>	<u>100</u>
Other	11,983	11,983	7,231
	<u>11,983</u>	<u>11,983</u>	<u>7,231</u>
Total income and endowments	137,062	137,062	127,324
Expenditure on:			
Costs of other trading activities	2,587	2,587	395
	<u>2,587</u>	<u>2,587</u>	<u>395</u>
Total of expenditure on raising funds	2,587	2,587	395
Charitable activities	6,837	6,837	3,572
	<u>6,837</u>	<u>6,837</u>	<u>3,572</u>
Governance costs	1,460	1,460	450
	<u>1,460</u>	<u>1,460</u>	<u>450</u>
Total of expenditure on charitable activities	8,297	8,297	4,022
Other expenditure	194	194	108
Bank loan and overdraft interest payable	65	65	-
	<u>259</u>	<u>259</u>	<u>108</u>

St Andrews Pre-School Ltd
Detailed Statement of Financial
Activities

Employee costs			
Salaries/wages	111,939	111,939	95,718
Employer's NIC	51	51	1,057
Pension costs	1,630	1,630	1,257
Staff training	710	710	744
Staff welfare	451	451	-
	<u>114,781</u>	<u>114,781</u>	<u>98,776</u>
Premises costs			
Rent	5,612	5,612	7,020
Premises insurances	1,091	1,091	1,022
Premises repairs and maintenance	15,533	15,533	765
	<u>22,236</u>	<u>22,236</u>	<u>8,807</u>
General administrative costs, including depreciation and amortisation			
Bank charges	266	266	235
Software, IT support and related costs	328	328	-
Subscriptions	681	681	673
Sundry expenses	3,990	3,990	1,862
Telephone, fax and broadband	1,247	1,247	1,051
	<u>6,512</u>	<u>6,512</u>	<u>3,821</u>
Legal and professional costs			
Accountancy and bookkeeping	2,492	2,492	1,915
	<u>2,492</u>	<u>2,492</u>	<u>1,915</u>
Total of expenditure of other costs	<u>146,280</u>	<u>146,280</u>	<u>113,427</u>
Total expenditure	157,164	157,164	117,844
Net gains on investments	-	-	-
	<u>(20,102)</u>	<u>(20,102)</u>	<u>9,480</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(20,102)	(20,102)	9,480
Other Gains	-	-	-
	<u>(20,102)</u>	<u>(20,102)</u>	<u>9,480</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	48,392	48,392	38,912
Total funds carried forward	<u>28,290</u>	<u>28,290</u>	<u>48,392</u>

ST ANDREWS PRE-SCHOOL LIMITED

England & Wales - Charity number 1153833

Accounts

Reports Dated : 24/05/2021

Registered Number: 08513062
England and Wales

ST ANDREWS PRE-SCHOOL LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 September 2019

End date: 31 August 2020

ST ANDREWS PRE-SCHOOL LIMITED
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For the year ended 31 August 2020

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Notes to the financial statements	12
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ST ANDREWS PRE-SCHOOL LIMITED
Company Information
For the year ended 31 August 2020

Directors	K Saunders M Smith A Bone D Pipe B Wybrow J Franklin L Kersey S Battle E Tardy J Canham
Registered Number	08513062
Registered Office	St Andrews Hall St. Andrews Road Felixstowe Suffolk IP11 7EB
Accountants	Click Accountants Ltd 72 Orchard Road Maldon Essex CM9 6EP

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

The trustees present their annual report and the financial statements for the year ended 31 August 2020.

Objectives and activities

The objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by involving parents, by offering appropriate play and care facilities under the guidance of the Early Years Foundations Stage regardless of culture, race, religion, means or ability.

St Andrews Pre School is a friendly, parent-managed preschool providing a varied, interesting and informative Early Learning Years education and child care for children between the ages of two to five years from Felixstowe. By working with our local funders, Suffolk County Council, we seek to ensure that families are not excluded from the opportunity to attend St Andrews Pre School if they face financial or other barriers to attending.

The preschool employed an average of 10 staff during the year to provide seasonal care from 08:40 to 11:40 hrs and 12:30 to 15:30 hrs Monday to Friday.

We welcome all children within the age range regardless of personal circumstance, gender, faith, cultural background and lingual ability.

We encourage parents to become involved in the running of the preschool.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The committee runs a thriving calendar of fundraising events some of which are annual events, for example, the Christmas Lunch and Concert, Obstacle Course, Lunches, Cake sale and Annual Outing; many of which are for the benefit of children and their families to have fun. This year the fundraising generated £1,666 (2019: £3,160) which enabled the preschool to replenish resources.

A significant contribution is made by the committee members (Trustees) who provide management and fundraising service to the preschool. All the trustees give their time voluntarily and receive no remuneration or benefits.

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

Achievements and performance

St Andrews Pre School has continued to centre on early years education through free flow play and investigation. This approach ensures that all children attending our preschool have access to activities in all of the following areas; music, craft, cookery, reading, IT, physical and imaginative play.

We provide morning and afternoon sessions from 08:40 to 11:40hrs and 12:30 to 15:30 hrs with the opportunity for children to stay for lunch. We have continued our focus on ensuring ongoing training for staff.

We held various lunches and cake sales in the Autumn term and Spring term.
We held various Christmas related activities.
We received money from Easy Fundraising in the year.

Due to restrictions relating to Covid-19 fundraising activities were not possible from late March 2020 onwards.

Financial review

The Charity holds reserves in excess of three months of operating expenditure. This target of three months' reserves has been chosen because of the time that it can take for us to receive our Early Years Funding and also that numbers fluctuate at different times of the year. At the year-end the Charity held reserves of £48,392 (2019: £38,912).

During the year the Charity generated a surplus of £9,480 (2019: surplus of £18,103).

The principal source of funds for the Charity is income linked to childcare places offered by the preschool. We receive 15 hours and 30 hours Early Years Funding for 3 and 4-year-olds, and 2-year-old Funding.

The preschool does not have an investment policy. All funds are held in cash using only mainstream banks.

The trustees have assessed the significant risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

ST ANDREWS PRE-SCHOOL LIMITED
Directors' Report
For the year ended 31 August 2020

Structure, governance and management

St Andrews Pre-School Limited is a registered charity and a company limited by guarantee. The organisation is therefore governed by its Memorandum and Articles of Association. The Charity was incorporated on 01 May 2013.

On 1 September 2013, the assets, liabilities and activities of the unincorporated Charity (registered number: 1002783) were transferred into St Andrews Pre-School Limited, a new incorporated charity of the same name (charity number: 1153833, Company number: 08513062) which commenced operation on 1 September 2013. The unincorporated Charity ceased to operate on that date.

Trustees are appointed in accordance with the Constitution and elected by members at the Annual General Meeting.

The preschool is managed by a committee, the members of which are the 'Charity Trustees' and directors of the preschool, which is an educational charity. As charity trustees, they are responsible for complying with legislation applicable to charities which includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate.

The committee consists of 3 officers, the Chair, Treasurer and Secretary together with parents' representatives and meets approximately every six weeks.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

Statement of trustees' responsibilities

The trustees, who are also the directors of St Andrews Pre-School Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

ST ANDREWS PRE-SCHOOL LIMITED

Directors' Report

For the year ended 31 August 2020

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served the company throughout the year were as follows:

K Saunders (from 10/12/2014 to 20/11/2019)

M Smith (from 15/01/2015)

A Bone (from 08/10/2018)

D Pipe (from 30/01/2019 to 20/11/2019)

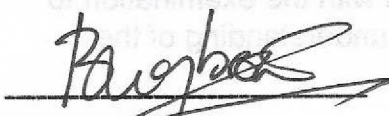
B Wybrow (from 20/11/2019)

J Franklin (from 20/11/2019)

L Kersey (from 20/11/2019 to 21/01/2021)

S Battle (from 31/10/2018 to 21/01/2021)

This report was approved by the board and signed on its behalf by:



B Wybrow
Director

Date approved: 24 May 2021

Click Accounting Ltd
72 Orchard Road
Milton
Essex
CM9 8EP
24 May 2021

ST ANDREWS PRE-SCHOOL LIMITED
Accountants' Report
For the year ended 31 August 2020

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Limited (the charity) for the year ended 31 August 2020 .

Responsibilities and basis of the report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Click Accountants Ltd
72 Orchard Road
Maldon
Essex
CM9 6EP
24 May 2021

ST ANDREWS PRE-SCHOOL LIMITED
Income Statement
For the year ended 31 August 2020

	Notes	2020 £	2019 £
Income		120,094	138,702
Raising funds		(460)	(2,145)
Gross income / (expenditure)		119,634	136,557
Charitable activities		(117,385)	(118,454)
Other operating income		7,231	0
Operating profit		9,480	18,103
Pretax income / (expenditure)		9,480	18,103
Tax on profit on ordinary activities		0	0
Net income / (expenditure) for the year / Net movement in funds		9,480	18,103

ST ANDREWS PRE-SCHOOL LIMITED
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	3	2,302	736
Cash at bank and in hand		72,467	66,739
		74,769	67,475
Creditors: amount falling due within one year	4	(26,123)	(28,305)
Net current assets		48,646	39,170
Total assets less current liabilities		48,646	39,170
Provisions for liabilities	5	(254)	(259)
Net assets		48,392	38,911
Income funds			
Unrestricted funds	6	48,392	38,911
Members' funds		48,392	38,911

For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

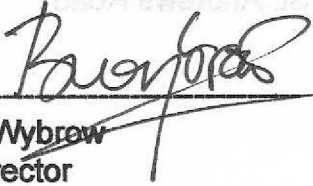
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

ST ANDREWS PRE-SCHOOL LIMITED

Statement of Financial Position

As at 31 August 2020

The financial statements were approved by the board of directors on 24 May 2021 and were signed on its behalf by:



B Wybrow
Director

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

General Information

St Andrews Pre-School Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08513062, registration address St Andrews Hall, St. Andrews Road, Felixstowe, Suffolk, IP11 7EB

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern basis

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income consists of bank interest and is accounted for when receivable.

Income from charitable activities comprises income received towards the delivery of the Charity's activities.

Income sources	2020	2019
	£	£
Donations and legacies - Note 8	-	59
Charitable activities - Note 9	118,327	135,125
Other trading activities - Note 10	1,666	3,414
Investments - Note 11	101	104
	<u>120,094</u>	<u>138,702</u>

Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure;

- Costs of raising funds comprise those costs incurred in generating voluntary income and fundraising trading costs. These costs are regarded as necessary to generate funds needed to finance charitable activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs, including governance costs, are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of resources.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Outside area improvements - 1-year straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Outside area improvements

1 Year Straight Line

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities..

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

Financial instruments

The Charity has elected to apply the provisions of Section 11 Basic Financial Instruments and Section 12

Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the Trustees' Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

2. Tangible fixed assets

Cost or valuation	Outside area improvements	Total
	£	£
At 01 September 2019	14,000	14,000
Additions	-	-
Disposals	-	-
At 31 August 2020	14,000	14,000
Depreciation		
At 01 September 2019	14,000	14,000
Charge for year	-	-
On disposals	-	-
At 31 August 2020	14,000	14,000
Net book values		
Closing balance as at 31 August 2020	-	-
Opening balance as at 01 September 2019	-	-

3. Debtors: amounts falling due within one year

	2020	2019
	£	£
Prepayments & Accrued Income	636	598
Other Debtors	0	138
PAYE & Social Security	1,666	0
	2,302	736

4. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	136	359
Bank Loans & Overdrafts	(1,168)	12
Accrued Expenses	27,154	27,934
Other Creditors	1	0
	26,123	28,305

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

5. Provisions for liabilities

	2020	2019
	£	£
Pension Provisions	254	259
	254	259

6. Unrestricted funds

	2020
	£
Balance at 01 September 2019	38,912
Profit for the year	9,480
Balance at 31 August 2020	48,392

7. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed by/(owed	
	income/(expenses)		to)	
	2020	2019	2020	2019
	£	£	£	£
M Smith	1,025	3,910	0	0

M Smith

During the year the charity paid Accurate Accounts, a business run by M Smith (a Trustee and director) for bookkeeping, accounts and administration services. M Smith resigned as a Trustee and became a salaried member of staff on 01/11/2019.

8. Income - Donations and legacies

	2020	2019
	£	£
Donations and gifts	-	59
	-	59

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

9. Income - Charitable activities

	2020	2019
	£	£
Pre-school fees and funding	118,327	135,125
	<u>118,327</u>	<u>135,125</u>

10. Income - Other trading activities

	2020	2019
	£	£
Sale of uniform and equipment	-	254
Fundraising	1,666	3,160
	<u>1,666</u>	<u>3,414</u>

11. Income - Investments

	2020	2019
	£	£
Interest receivable	101	104
	<u>101</u>	<u>104</u>

12. Costs - Raising funds

	2020	2019
	£	£
Fundraising costs	395	2,018
	<u>395</u>	<u>2,018</u>

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

13. Costs - Charitable activities

Unrestricted funds	2020	2019
	£	£
Staff costs	98,033	93,743
Other costs	4,604	6,164
Share of support costs (note 14)	12,834	13,483
Share of governance costs (note 14)	1,915	5,061
	<u>117,386</u>	<u>118,451</u>

14. Support and governance costs

	Support	Governance	2020	2019
	£	£	£	£
Administration expenses	4,027	-	4,027	4,963
Premises expenses	8,807	-	8,807	8,520
Financial and legal fees	-	1,915	1,915	5,061
Analysed between Charitable activities	<u>12,834</u>	<u>1,915</u>	<u>14,749</u>	<u>18,544</u>

15. Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

16. Financial instruments - assets

Carrying amount of financial assets	2020	2019
	£	£
Debt instruments measured at amortised cost	-	139
	<u>-</u>	<u>139</u>

17. Financial instruments - liabilities

Carrying amount of financial liabilities	2020	2019
	£	£
Measured at amortised cost	24,711	28,305
	<u>24,711</u>	<u>28,305</u>

ST ANDREWS PRE-SCHOOL LIMITED
Notes to the Financial Statements
For the year ended 31 August 2020

18. Employee Costs

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2020	2019
	£	£
Aggregate compensation	20,325	20,513
	<u>20,325</u>	<u>20,513</u>

The average monthly number of employees during the year was 10 (2019: 9)

19. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

ST ANDREWS PRE-SCHOOL LIMITED
Detailed Income Statement
For the year ended 31 August 2020

	2020	2019
	£	£
Income		
Donations and legacies	0	59
Charitable activities	118,327	135,125
Other trading activities	1,666	3,414
Investments	101	104
	120,094	138,702
Raising funds		
Raising funds	460	2,145
	(460)	(2,145)
Gross income / (expenditure)	119,634	136,557
Charitable activities		
Wages & Salaries	95,718	92,697
Employer's PAYE & NI Contributions	1,057	0
Pension Contributions	1,257	1,046
Staff Training	744	709
Accountancy Fees	1,915	5,061
Rent	7,020	7,020
Bank Charges	235	199
Repairs & Renewals	765	468
Sundry Expenses	8,674	11,254
	(117,385)	(118,454)
Other operating income		
Government Grants	7,231	0
	7,231	0
Operating profit	9,480	18,103
Pretax income / (expenditure)	9,480	18,103
Net income / (expenditure) for the year / Net movement in funds	9,480	18,103