

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
SLOUGH FOODBANK

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

SLOUGH FOODBANK

Contents of the Financial Statements for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 18

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of Slough Foodbank, is the prevention or relief of poverty in the United Kingdom but primarily in Slough and the surrounding area in particular but not exclusively by providing emergency food supplies to individuals in need, as motivated by the principles of the Christian Faith.

Main activities

As in previous years, Slough Foodbank supplied food parcels containing three days' supply of nutritionally balanced food to everyone referred to the foodbank who is in food poverty crisis for whatever reason. In addition to food, we also supply basic toiletries and household products as well as nappies, baby wipes, and pet food if required.

Slough Foodbank collected donated food and toiletries from the local community to enable those people referred to Slough Foodbank to receive a food parcel.

Slough Foodbank maintained its network of referral agencies in Slough, to ensure that those in food poverty crisis are referred to Slough Foodbank.

Steps to Providing Food Parcels to Referred Clients:

- Food and toiletry donations and purchases are delivered to the main Slough Foodbank warehouse, where they are weighed and sorted by category and expiration date.
- Food parcels are packed in a second warehouse.
- Food parcels are delivered to distribution centres for client collection.
- A limited number of food parcels are delivered direct from the warehouse to the homes of clients who are too incapacitated to attend a distribution centre.

In addition to food parcels, Slough Foodbank provided emergency fuel vouchers through a purchasing agreement with Charis Grants, to those in food crisis during 2024. Clients with a pre-payment key who lacked enough gas or electricity to cook the food provided by Slough Foodbank received assistance.

Where appropriate, Slough Foodbank provided information that points our clients to other agencies and charities that may be able to assist them to recover from a position of food poverty crisis. This activity is referred to as Signposting. It is a strategic aim of Slough Foodbank to increase the level of signposting provided to clients.

Slough Foodbank supports the campaigning activities of Trussell that seek to reduce food poverty in the UK.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

Slough Foodbank currently does not make grants to third party good causes. Unsuitable donated food items, like large packs, were given to other local charities to avoid waste.

Contributions by volunteers

During 2024 Slough Foodbank had 130 volunteers. These volunteers remain critical to the operation of Slough Foodbank. The trustees are grateful for the contribution made by our volunteers.

Throughout the year, volunteers were engaged in collecting food donations, warehousing, prepacking food parcels, delivering food parcels, transporting food parcels to distribution centres, and administering the referral system.

Slough Foodbank also engaged with local businesses for teams of corporate volunteers to assist regular volunteers with sorting stock and packing food parcels.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Referrals of People in Food Poverty

In February 2024, the staff at Jobcentres were instructed not to refer their clients to foodbanks. Jobcentres in recent years in Slough had become a major source of referrals. Measures were taken to redirect requests for food parcels to other referral agencies.

At the end of 2024, 210 agencies in the Slough area were referring clients to Slough Foodbank. These included homeless charities and housing associations, jobcentres, probation services, local government agencies, schools and other children's agencies, surgeries, churches, and other charities.

During 2024, Slough Foodbank received 5374 referrals compared to 5098 the previous year.

Financial Inclusion Project

In October 2023, with funding provided by Trussell, Slough Foodbank launched a Financial Inclusion Project with Citizens Advice East Berkshire (CAEB). The aim of the project is to help clients who have underlying issues relating to benefits, debt, low income, discrimination at work, housing, homelessness or ill health.

In the first year of the project running (October 2023 to September 2024) 182 clients were referred to CAEB. Between them, these clients had 1,825 issues, demonstrating the complexity of their situations. Over the year there was £116k identified in financial gains for these clients. In addition, the project has also signposted many clients to alternative sources of help and support.

Food Donation Levels and Stock

During the twelve months from April 2024, Slough Foodbank received 78 tonnes of food and toiletries donations from local churches, schools, shops, businesses, and private donations, compared to 87 tonnes of food and toiletries donations during 2023. Stock at end 2024 was 27 tonnes compared to stock at end 2023, 23.5 tonnes, however stock in August 2024 dropped to 13.5 tonnes. The gap between stocks out and stocks donated for the twelve months from April 2024 was 15.7 tonnes.

Managing this shortfall continues to be a challenge, with increased levels of purchasing funded by a combination of General Funds and grants. Some less essential items that Slough Foodbank historically routinely placed in parcels such as shaving foam, washing-up liquid, biscuits and nappies are not purchased unless grant funded and were therefore not always available when requested.

During 2024, Slough Foodbank entered into an agreement with Bankuet, to facilitate this level of purchasing.

Distribution of Food Parcels

Slough Foodbank distributed food parcels through distribution centres across the greater Slough area. During 2024, Slough Foodbank operated five distribution centres one of which opened twice a week, the remainder opened once a week. One of the distribution centres opens on a Saturday.

SLOUGH FOODBANK

Report of the Trustees

for the Year Ended 31 December 2024

In 2024 Slough Foodbank fulfilled 632 vouchers through home deliveries, which is 12% of voucher fulfilments. This compares to the previous year with 771 home deliveries, making up 15% of fulfilments.

In December, we provided Christmas Hampers to households to help bring a little joy to people struggling in food poverty crisis this Christmas.

In 2024, 12,147 food parcels were given out. The number of food parcels distributed in 2024, was almost double the number in 2020 (see Table). Of the food parcels distributed in 2024, 4,472 went to children.

Total Number of Food Parcels Provided Over the Last 5 Years

Year	Total number of food parcels	% change on previous year
2024	12,147	7% increase
2023	11,300	21% increase
2022	9,322	27% increase
2021	7,360	13% increase
2020	6,350	37% increase

This table shows that the percentage increase in demand year on year was lower than in the previous five years. We are hopeful that this is an indication that the introduction of the Financial Inclusion Project has been a successful strategy for reducing the number of times a client needs to visit a Foodbank.

Food Purchasing

An experienced volunteer collaborates with the warehouse manager to oversee food and toiletry purchases. In 2024 Slough Foodbank spent £37k on purchases of Food and Toiletries compared to £17.6k in 2023. In 2024, £29.6k from General Funds was spent on food despite two grants from the Berkshire Community Fund.

During 2024, Slough Foodbank entered into a purchasing agreement with Bankuet, an operation set up in conjunction with Morrisons, in response to the difficulties foodbanks have encountered with purchasing large volumes of food from high street supermarket chains.

Fuel bank assistance to Slough Foodbank clients

Slough Foodbank continued to use the Charis Grants scheme to provide emergency fuel vouchers in 2024. Slough Foodbank payments to Charis Grants in 2024 were £28.7k compared to £37.5k in 2023, £22k in 2022 and £13k in 2021. During 2024, Slough Foodbank The fuel bank funded emergency power for 776 homes in 2024 compared to 783 homes in 2023 and compared to 601 homes in 2022 and 305 homes in 2021. This assistance continues to be restricted to Slough Foodbank food referrals.

Signposting and Campaigning

Many people who find themselves in food poverty crisis and need to use a foodbank have underlying issues relating to benefits, debt, low income, discrimination at work, housing, homelessness, or ill health.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

In October 2023, along with Citizens Advice, Slough Foodbank launched a new venture, a three-year project in Slough to help people in food poverty crisis, beyond the provision of food parcels. This was made possible by a grant from Trussell (formerly the Trussell Trust). With this new service, Citizens Advice workers run confidential sessions at most of the Slough Foodbank's Distribution Centres. This was a significant step, helping people get the advice they need so they can reduce their reliance on crisis support, including the use of foodbanks, as their financial situation improves.

In the first complete year of operation 182 clients were referred to CAEB, between them they had 1,825 issues. Over the year there was £116,163 in financial gains for Slough Foodbank clients.

Engagement with the wider community

During 2024, the Slough Foodbank Manager met with a variety of groups including Slough Poverty Forum, Slough Homeless Forum, and Slough Borough Council.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

Details of any funds materially in deficit

The General Fund expenditure in 2024 exceeded unrestricted income received in 2024 by £71k. This was as a result of the decision from the Trustees to spend the money that was raised by O2 employees in 2023, on charitable activities during 2024.

Income

Unrestricted Income in 2024 fell to £115.8 k, a decrease of 30% compared to 2023. This was partly because over £60k of the 2023 income arose from one specific campaign, related to auctioning office furniture on the relocation of O2 corporate headquarters from Slough.

Restricted income in 2024 rose to £68k, a 25% increase compared to 2023. In addition to the £44k grant from Trussell for the second year of the Financial Inclusion project, a grant of £12.7k from Trussell was also received to pay for a Signposting employee.

The trustees of Slough Foodbank here express our thanks to all our donors, large and small, both regular and occasional, who through their generosity allow the charity to operate, and to move forward in its strategic goals.

Restricted Funds

During 2024, four restricted funds were in operation, FOOD, FUEL and FINANCIAL INCLUSION PROJECT (FIP) and SIGNPOSTING.

The Food Fund is for the purchase of food and essential toiletries. During 2024, the FOOD fund received two grants of £5k, from Berkshire Community Foundation: one for Toiletries, and one for Winter Food purchases.

The FUEL FUND received £1.2k income, just 11% of that received in 2023. Part of this can be attributed to the change of government policy regarding Winter Fuel allowance, as generous donors are no longer passing this allowance on to Slough Foodbank for Fuel bank. Restricted income only amounted to 4% of the cost of purchasing fuel vouchers in 2024.

The FINANCIAL INCLUSION PROJECT FUND (FIP) was initiated in response to a restricted grant from Trussell (formerly the Trussell Trust) that allows Slough Foodbank to provide clients with an advice service in partnership with Citizens Advice. The grant provides £44k for each of three consecutive years to be placed in the Financial Inclusion Project Fund. This restricted fund was used to spend £23k in 2023 and £44k in 2024 to pay Citizens Advice East Berkshire (CAEB), who employ staff to support the Financial Inclusion Project. Payments to CAEB are made by quarterly payments in advance. The service was launched in October 2023. Therefore 2024, was the first complete year of operation for the FIP project. Where CAEB staff incurred expenses while attending Slough Foodbank distribution centres, Slough Foodbank settled those expenses from the Financial Inclusion Project Fund.

Expenditure across all funds

Total expenditure during 2024 was £241.4k compared to £187k, in 2023.

In 2024 £27.3k from unrestricted funds was designated for purchase of Fuel Vouchers, compared to £26.3k in 2023.

SLOUGH FOODBANK

Report of the Trustees

for the Year Ended 31 December 2024

Expenditure from General Funds during 2024 was £159.6k compared to £125.3k in 2023. Of this increase, £14k (+16%) was in staff costs, driven by additional employment hours to cope with increased demand, and inflationary pressures of wages, and £13k was from increased use of General Funds to purchase food, given the continuing shortfall between food donations and demand for food parcels.

Investment policy and objectives

The objective in the depositing of funds was to maximise coverage of the FSCS guarantee by spreading funds across different banking groups. Some funds were placed in instant access savings accounts for interest, while some reserve funds were deposited in a 95-day notice account at Redwood for a higher interest rate.

Reserves policy

The reserves provide Slough Foodbank with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. It is our policy to hold unrestricted cash reserves equivalent to at least twelve months operational costs or a minimum of £80,000.

In addition to those general operational reserves, £50k cash resided in a designated warehouse contingency reserve. This allowed the trustees to mitigate the risk of being given notice if the current landlords circumstances change. The level of actual reserves is reviewed frequently by the Trustees.

Going concern

Outlook

The success of the FIP project, and the increased emphasis on signposting signals a strategic shift for Slough Foodbank, to address with clients and other partners the underlying causes of Food poverty crisis.

It is believed by the trustees that ultimately, this approach, together with effective lobbying at a national level by Trussell, will begin to halt the devastating rise in food poverty in Slough that Slough Foodbank has experienced. The widening gap between the level of food donations and demand, and the increased staffing levels required to cope with pressure of client levels, would otherwise place an unsustainable strain on the finances of Slough Foodbank going forward.

However, Finances in 2025 are expected to be challenging, and some provision of services to clients might have to be curtailed in order to achieve the longer-term goals.

More positively, the restrictions during the Pandemic resulted in a severe decline in Signposting which persisted long after restrictions were removed. The recruitment of a grant assisted role toward the end of 2024 specifically to improve signposting and to training volunteers in signposting, is anticipated to have a beneficial impact for clients in 2025.

The Financial Inclusion Project is expected to build on the success achieved in 2024. The project is in a strong position for the start of the second year. Processes are in place, relationships with CAEB are good and Slough Foodbank is continuing to see more financial gains for our clients.

It is clear, that the wider Slough Community, from large corporations to individual small donors remains highly supportive of Slough Foodbank.

A strategic plan for fundraising has been developed to increase income.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a CIO- Foundation, registered 16th September 2013 and amended on 16th May 2016.

How the charity is constituted

Foundation Model of which only voting members are trustees.

Related parties

Relationship with Trussell

Slough Foodbank is part of the foodbank network of Trussell (formerly the Trussell Trust).

Representatives of Trussell periodically conduct a formal review of the charity's processes. Trussell provides training and template policies. Slough Foodbank discusses these policies and may make amendments before adopting them.

Trussell provides software systems for stock management, client referral, and volunteer rotas. Trussell does not provide Human Resources systems nor Financial Systems for Slough Foodbank.

Trussell Trust is not involved in the appointment of Slough Foodbank Trustees, nor in the selection nor the remuneration of Slough Foodbank employees.

Slough Foodbank policies exist for Safeguarding, Data management, Health and Safety based on Trussell models. Other policies at Slough Foodbank include, but are not limited to, Staff Remuneration, Recruitment, Finance and Risk Management.

Risk management

The trustees of Slough Foodbank are responsible for the overseeing of the risks faced by the foodbank. Risks are documented, evaluated, and managed throughout the year using a risk register.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153813

Principal address

411 Montrose Avenue
Slough
Berkshire
SL1 4TJ

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2024

Trustees

C C Taylor
S Bradley (resigned 1.10.24)
R Ford (resigned 31.10.24)
L Dolor
A Pitt
R Singleton (resigned 31.10.24)
S McAllister (appointed 8.5.24)
W J Shepherd (appointed 8.5.24)

Trustee Selection Method

Slough Foodbank trustees select and appoint new trustees.

Slough Foodbank trustees must be affiliated with a church.

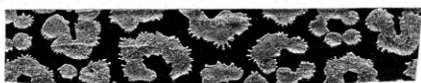
Slough Foodbank has a trustee induction programme, which includes an overview of the constitution, finances and identifying potential conflicts of interest.

Current trustees must undergo reappointment by their fellow trustees at the conclusion of each three-year term.

Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on 1st Sept-2025 and signed on its behalf by:



C C Taylor - Trustee

Independent Examiner's Report to the Trustees of
SLOUGH FOODBANK

Independent examiner's report to the trustees of SLOUGH FOODBANK

I report to the charity trustees on my examination of the accounts of SLOUGH FOODBANK (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

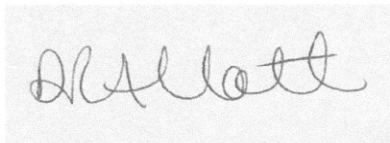
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott F.C.C.A

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 1st September 2025

SLOUGH FOODBANK

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		111,150	68,138	179,288	217,779
Investment income	2	4,677	-	4,677	4,164
Total		<u>115,827</u>	<u>68,138</u>	<u>183,965</u>	<u>221,943</u>
 EXPENDITURE ON					
Charitable activities					
Charitable		186,886	54,560	241,446	186,907
 NET INCOME/(EXPENDITURE)		 (71,059)	 13,578	 (57,481)	 35,036
 RECONCILIATION OF FUNDS					
Total funds brought forward		244,762	21,711	266,473	231,437
 TOTAL FUNDS CARRIED FORWARD		 <u>173,703</u>	 <u>35,289</u>	 <u>208,992</u>	 <u>266,473</u>

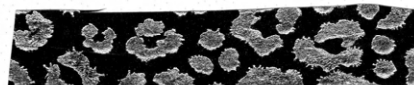
The notes form part of these financial statements

SLOUGH FOODBANK

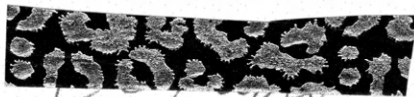
Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		173,703	35,289	208,992	266,473
NET CURRENT ASSETS		<u>173,703</u>	<u>35,289</u>	<u>208,992</u>	<u>266,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,703</u>	<u>35,289</u>	<u>208,992</u>	<u>266,473</u>
NET ASSETS		<u>173,703</u>	<u>35,289</u>	<u>208,992</u>	<u>266,473</u>
FUNDS	5				
Unrestricted funds				173,703	244,762
Restricted funds				<u>35,289</u>	<u>21,711</u>
TOTAL FUNDS				<u>208,992</u>	<u>266,473</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st Sept. 2025 and were signed on its behalf by:



W J Shepherd - Trustee



C C Taylor - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the receipts and payments basis.

The accounts comply with the appropriate legal requirements in that the gross recorded income from all sources did not exceed £250,000 and that the charity is not a company incorporated under the Companies Acts.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further details are included in the Trustees' report.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities when they have been paid into the scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>4,677</u>	<u>4,164</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	161,795	55,984	217,779
Investment income	<u>4,164</u>	<u>-</u>	<u>4,164</u>
Total	<u>165,959</u>	<u>55,984</u>	<u>221,943</u>
 EXPENDITURE ON			
Charitable activities			
Charitable	<u>151,593</u>	<u>35,314</u>	<u>186,907</u>
 NET INCOME	<u>14,366</u>	<u>20,670</u>	<u>35,036</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>230,396</u>	<u>1,041</u>	<u>231,437</u>
 TOTAL FUNDS CARRIED FORWARD	<u>244,762</u>	<u>21,711</u>	<u>266,473</u>

SLOUGH FOODBANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	244,762	(43,786)	(27,273)	173,703
Charis Grants Fuel	-	(27,273)	27,273	-
	<u>244,762</u>	<u>(71,059)</u>	<u>-</u>	<u>173,703</u>
Restricted funds				
Food	10	2,879	-	2,889
Fuel	811	(200)	-	611
Financial Inclusion Project	20,890	(375)	-	20,515
Trussell Trust	-	11,274	-	11,274
	<u>21,711</u>	<u>13,578</u>	<u>-</u>	<u>35,289</u>
TOTAL FUNDS	<u>266,473</u>	<u>(57,481)</u>	<u>-</u>	<u>208,992</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,827	(159,613)	(43,786)
Charis Grants Fuel	-	(27,273)	(27,273)
	<u>115,827</u>	<u>(186,886)</u>	<u>(71,059)</u>
Restricted funds			
Food	10,210	(7,331)	2,879
Fuel	1,229	(1,429)	(200)
Financial Inclusion Project	43,988	(44,363)	(375)
Trussell Trust	12,711	(1,437)	11,274
	<u>68,138</u>	<u>(54,560)</u>	<u>13,578</u>
TOTAL FUNDS	<u>183,965</u>	<u>(241,446)</u>	<u>(57,481)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	230,396	40,654	(26,288)	244,762
Charis Grants Fuel	-	(26,288)	26,288	-
	<u>230,396</u>	<u>14,366</u>	<u>-</u>	<u>244,762</u>
Restricted funds				
Food	346	(336)	-	10
Fuel	695	116	-	811
Financial Inclusion Project	-	20,890	-	20,890
	<u>1,041</u>	<u>20,670</u>	<u>-</u>	<u>21,711</u>
TOTAL FUNDS	<u>231,437</u>	<u>35,036</u>	<u>-</u>	<u>266,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,959	(125,305)	40,654
Charis Grants Fuel	-	(26,288)	(26,288)
	<u>165,959</u>	<u>(151,593)</u>	<u>14,366</u>
Restricted funds			
Food	750	(1,086)	(336)
Fuel	11,247	(11,131)	116
Financial Inclusion Project	43,987	(23,097)	20,890
	<u>55,984</u>	<u>(35,314)</u>	<u>20,670</u>
TOTAL FUNDS	<u>221,943</u>	<u>(186,907)</u>	<u>35,036</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	230,396	(3,132)	(53,561)	173,703
Charis Grants Fuel	-	(53,561)	53,561	-
	<u>230,396</u>	<u>(56,693)</u>	<u>-</u>	<u>173,703</u>
Restricted funds				
Food	346	2,543	-	2,889
Fuel	695	(84)	-	611
Financial Inclusion Project	-	20,515	-	20,515
Trussell Trust	-	11,274	-	11,274
	<u>1,041</u>	<u>34,248</u>	<u>-</u>	<u>35,289</u>
TOTAL FUNDS	<u>231,437</u>	<u>(22,445)</u>	<u>-</u>	<u>208,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,786	(284,918)	(3,132)
Charis Grants Fuel	-	(53,561)	(53,561)
	<u>281,786</u>	<u>(338,479)</u>	<u>(56,693)</u>
Restricted funds			
Food	10,960	(8,417)	2,543
Fuel	12,476	(12,560)	(84)
Financial Inclusion Project	87,975	(67,460)	20,515
Trussell Trust	12,711	(1,437)	11,274
	<u>124,122</u>	<u>(89,874)</u>	<u>34,248</u>
TOTAL FUNDS	<u>405,908</u>	<u>(428,353)</u>	<u>(22,445)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.