



Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

SLOUGH FOODBANK

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

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for the Year Ended 31 December 2023

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SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of Slough Foodbank, is the prevention or relief of poverty in the United Kingdom but primarily in Slough and the surrounding area in particular but not exclusively by providing emergency food supplies to individuals in need, as motivated by the principles of the Christian Faith.

Main activities

As in previous years, Slough Foodbank supplied food parcels containing three days' supply of nutritionally balanced food to everyone referred to the foodbank who is in food poverty crisis for whatever reason. In addition to food, we also supply basic toiletries and household products as well as nappies, baby wipes, and pet food if required.

Slough Foodbank collected donated food and toiletries from the local community to enable those people referred to Slough Foodbank to receive a food parcel.

Slough Foodbank maintained its network of referral agencies in Slough, to ensure that those in food poverty crisis are referred to Slough Foodbank.

Steps to Providing Food Parcels to Referred Clients:

- Donations and purchases of Food and toiletries are delivered to the main Slough Foodbank warehouse, weighed and then sorted by category and best by date.
- Food parcels are packed in a second warehouse.
- Most Food parcels are delivered to distribution centres for collection by referred clients.
- A limited number of food parcels are delivered direct to the homes of clients who are too incapacitated to attend a distribution centre.

In addition to food parcels, Slough Foodbank provided emergency fuel vouchers to those in food crisis during 2023. Assistance was given to clients with a pre-payment key who did not have sufficient gas or electricity to cook the food Slough Foodbank provided.

Sadly, the cost-of-living crisis resulted in continuing surge in demand for both food and emergency fuel vouchers.

Where appropriate, Slough Foodbank provides information that points our clients to other agencies and charities that may be able to assist them to recover from a position of food poverty crisis. This activity is referred to as signposting.

Slough Foodbank supports the campaigning activities of the Trussell Trust that seek to reduce food poverty in the UK.

Grantmaking

Slough Foodbank currently does not make grants to third party good causes. Some surpluses of individual food categories were passed to other foodbanks or local charities that feed people, to avoid food waste.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Volunteers

During 2023 Slough Foodbank had 130 volunteers. These volunteers remain critical to the operation of Slough Foodbank. The trustees are grateful for the contribution made by our volunteers.

Throughout the year, volunteers were engaged in collecting food donations, warehousing, prepacking food parcels, delivering food parcels, transporting food parcels to distribution centres, and administering the referral system.

Slough Foodbank also engaged with local businesses for teams of corporate volunteers to assist regular volunteers with sorting stock and packing food parcels.

SLOUGH FOODBANK

Report of the Trustees

for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Referrals of People in Food Poverty

During 2023 over 200 agencies in the Slough area referred clients to Slough Foodbank, which represents a slight increase on the previous year. These included homeless charities and housing associations, jobcentres, probation services, local government agencies schools and other children's agencies, surgeries, churches, and other charities.

Slough Foodbank received 5,098 referrals in 2023 compared to 4,183 referrals during 2022.

Food Donation Levels

During 2023, Slough Foodbank received 87 tonnes of food and toiletries donations from local churches, schools, shops, businesses, and private donations, compared to 96 tonnes of food and toiletries donations during 2022. The stock management improved due to improved communication of which items were needed by Slough Foodbank, at food collection points and on the website. Stock at end 2023 was 23.5 tonnes compared to stock at end 2022, 31.3 tonnes.

Distribution of Food Parcels

Slough Foodbank distributed through distribution centres across the greater Slough area. During 2023, Slough Foodbank operated five distribution centres one of which opened twice a week, the remainder opened once a week. One of the distribution centres opens on a Saturday.

Slough Foodbank provided 11,300 emergency food parcels during 2023 compared to 9,322 in 2022 and 7,365 in 2021. These food parcels helped feed many people, 4,129 of these were children. Unfortunately, this increase continues the rise seen in recent years as shown in the following Table. It is clear from these figures, that for many in Slough, the cost-of-living crisis continues, and families are being hit hard.

Total Number of Food Parcels Provided Over the Last 5 Years

Year	Total number	% change on previous year	
2023	11,300	21%	increase
2022	9,322	27%	increase
2021	7,360	13%	increase
2020	6,350	37%	increase
2019	4,783	19%	increase

In 2023 Slough Foodbank fulfilled 771 vouchers through home deliveries, that is 15% of voucher fulfilments. This was a reduction compared to the previous year where 836 home deliveries were required accounting for 20% of fulfilments.

In December, we provided 383 Christmas Hampers to households to help bring a little joy to people struggling in food poverty crisis this Christmas.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2023

Food Purchases

When food donations are insufficient to provide the items required in food parcels Slough Foodbank purchases food and essential toiletries. One of the trustees was appointed to manage these purchases in conjunction with the warehouse manager. This remains a challenging area. Food purchases by Slough Foodbank costed £17.6k in 2023 compared to £20k in 2022 and £11k in 2021.

Fuel bank assistance to Slough Foodbank clients

Slough Foodbank continued to use the Charis Grants scheme to provide emergency fuel vouchers in 2023. Slough Foodbank payments to Charis Grants in 2023 were £37.5k in 2023 compared to £22k in 2022 and compared to £13k in 2021. The fuel bank funded emergency power for 783 homes in 2023 compared to 601 homes in 2022 and 305 homes in 2021. This assistance continues to be restricted to Slough Foodbank food referrals.

Signposting and Campaigning

Since July 2022, the UK government has used one-off cost of living payments to help people on low incomes, but the limitations of this approach are now clear. We see in our data that there is a dip in the need for food banks when each payment is made, however this respite only lasts between one and three weeks.

Many people who find themselves in food poverty crisis and need to use a foodbank have underlying issues relating to benefits, debt, low income, discrimination at work, housing, homelessness, or ill health.

In October 2023, along with Citizens Advice East Berkshire (CAEB), Slough Food bank launched a new venture, a three-year project in Slough to help people in food poverty crisis, beyond the provision of food parcels. This was made possible by a grant from the Trussell Trust. With this new service, Citizens Advice workers run confidential sessions at most of the Slough Foodbank's Distribution Centres and provide remote follow-on support. This was a significant step, helping people get the advice they need so they can reduce their reliance on crisis support, including the use of foodbanks, as their financial situation improves.

Having trained advisers from Citizens Advice dedicated to offering advice and information related to these areas is of enormous benefit ensuring that clients are getting all the support possible to help them out of food poverty. The project launched in October 2023 and during the last 3 months of the year there were 54 client referrals to CAEB via Slough Foodbank. Across these 54 clients, there were 413 issues including benefits and tax credits, universal credit, debt, and housing that needed support. The advice provided has already made a significant financial impact for a number of these clients. There was a total financial outcome of £36,492. This is a very encouraging start for this project.

Engagement with the wider community

During 2023, the Slough Foodbank Manager met with a variety of groups including Slough Poverty Forum, Slough Homeless Forum, and Slough Borough Council.

FINANCIAL REVIEW

Financial position

Details of any funds materially in deficit

No funds are materially in deficit during 2023, however, General Fund expenditure is anticipated to significantly exceed income in 2024, if the current level of client referrals continues to rise.

Income

Unrestricted income in 2023 rose to £166k, an increase of 48% compared to 2022. Over £60k of this income arose from one specific campaign, related to auctioning office furniture on the relocation of O2 corporate headquarters from Slough. Slough Foodbank is grateful to the organiser of this effective and motivating campaign.

Restricted income in 2023 rose to £56k, of which £44k was a grant from Trussell Trust for the Financial Inclusion Project, and £750 arose from two grants from the Neighbourly Foundation, for Food and essential toiletries. The remaining restricted income was for Fuel Vouchers, mainly through Just Giving.

Online giving, mainly through the CAF platform and Just Giving accounted for 59% of unrestricted income.

The trustees of Slough Foodbank here express our thanks to all our donors, large and small, both regular and occasional, who through their generosity allow the charity to operate.

Restricted Funds

During 2023, three restricted funds were operation, FOOD, FUEL and FINANCIAL INCLUSION PROJECT (FIP).

Although there was only £750 income for the FOOD fund during 2023, and expenditure reduced the balance to trivial levels, the FOOD FUND remains open, for those donors wishing to restrict their gifts to the purchase of items for food parcels.

The FUEL FUND received £11.2k income from a combination of a Just Giving campaign and donors gifting their winter fuel allowance. Expenditure from this fund during 2023 was £11.1k on payments to Charis Grants to support Fuel Vouchers, matched the income over the course of the year.

The FINANCIAL INCLUSION PROJECT FUND (FIP) was initiated in response to a grant from the Trussell Trust, of which £44k was restricted to a three-year project. This restricted fund was used in 2023 for payment of Citizens Advice East Berkshire (CAEB), who employ staff to support the project with advanced quarterly payment, and the payment of the expenses of those staff incurred for Slough Foodbank, £24k. Recruitment of the staff proved challenging, so the service was launched in October 2023.

Expenditure across all funds

Total expenditure during 2023 was £187k, compared to £134k in 2022.

Expenditure from General Funds during 2023 was £125.3k compared to £96k in 2022. Of this increase, £16.7k was in staff costs, driven by the need to recruit more staff to cope with increased demand, and inflationary pressure .

Report of the Trustees
for the Year Ended 31 December 2023

£11.8k was from increased use of General Funds to purchase food, given the lower income to the FOOD fund in 2023.

Investment policy and objectives

The objective in the depositing of funds was to maximise coverage of the FCSC guarantee by spreading funds across current and savings accounts of different banking groups. Within that policy, some funds were deposited in a 95day notice deposit account at Redwood to earn interest.

Reserves policy

The reserves provide Slough Foodbank with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. It is our policy to hold unrestricted cash reserves equivalent to at least six months operational costs or a minimum of £80,000.

In addition to those reserves, during 2023 £100k cash resided in a designated warehouse contingency reserve. This allowed the trustees to mitigate the risk of being given notice if the current landlords circumstances change. The trustees agreed to release £50k of that contingency, from January 2024, because of progress in negotiations with the current landlord, and the increased levels of client referrals foreseen for 2024.

The trustees agreed that Slough Foodbank would not compete with local charities for further grants until 2024. The level of actual reserves is reviewed at each Trustees meeting.

Going concern

Outlook

It is a stark reality that year on year the increase in demand for Slough Foodbank continues. This is not an acceptable trend, as demonstrated by the comments by the Slough Foodbank Manager on release to the press of the 2023 statistics.

"It is so disheartening to see the stats prove what we see first-hand in the distribution centres, the continuing deprivation in Slough leading to people facing food poverty crisis and turning to us, often as a last resort.

We were hopeful that the cost-of-living payments would make a substantial difference, sadly the relief was temporary. Although it does show that with a little extra in their pockets people can afford to eat. That's why we are supporting the Trussell Trust's campaign to 'Guarantee our Essentials' and that, at a minimum, Universal Credit should protect people from going without essentials such as food, household bills or travel costs.

With a 21 % increase in food parcels, we are under real pressure to meet this demand both on supply of food, which we rely on donations for, as well as volunteers who sort food, prepare food parcels and serve clients."

More positively, having trained advisers from Citizens Advice East Berkshire (CAEB) dedicated to offering advice and information related to these areas is of enormous benefit ensuring that clients are getting all the support possible to help them out of food poverty. Slough Food bank has already seen some of our clients benefit from this service.

In February 2024, the staff at Jobcentres were instructed not to refer their clients to foodbanks. Given that a significant proportion of Slough Foodbank's clients came from that source in recent years, the impact of this decision on those in Food poverty crisis in Slough is unclear.

It is clear, that the wider Slough Community, from large corporations to individual small donors remains highly supportive of Slough Foodbank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a CIO- Foundation, registered 16th September 2013 and amended on 16th May 2016.

How the charity is constituted

Foundation Model of which only voting members are trustees.

Related parties

Relationship with the Trussell Trust

Slough Foodbank is part of the foodbank network of the Trussell Trust.

A formal review of the charity's processes is undertaken annually by representatives of the Trussell Trust.

The Trussell Trust provides software systems for stock management, client referral, and volunteer rotas. Slough Foodbank policies exist for Safeguarding, Data management, Health and Safety based on Trussell Trust models. Other policies at Slough Foodbank include Staff Remuneration, Finance and Risk Management.

Risk management

The trustees are responsible for the overseeing of the risks faced by the foodbank. Risks are identified, assessed and controls established throughout the year via a risk register.

The most significant risk is potential change to current no rent lease arrangements on warehousing space. Part of the reserves is used as a contingency for funding commercial rated warehousing if notice were given by the current landlord. The value of the generous provision of the use of two warehouses by Segro, are not included in the income or expenses. Based on local inquiries, this provision saves Slough Foodbank £70k per annum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153813

Principal address

411 Montrose Avenue
Slough
Berkshire
SL1 4TJ

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2023

Trustees

O Ogunniyi (until 25.11.23)
C C Taylor
T W Batt (until 1.7.23)
A Searle (until 12.7.23)
S Bradley (until 4.10.24)
R Ford (until 4.10.24)
L Dolor (from 6.6.23)
A Pitt (from 28.4.23)
R Singleton (from 22.5.23)

S McAllister (from 8.5.24)
J Shepherd (from 8.5.24)

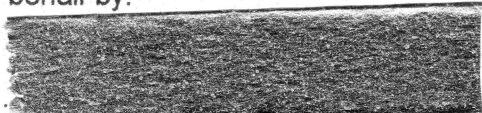
Senior Staff: Laura Cole Slough Foodbank Manager

Trustees of Slough Foodbank are required to have an affiliation with a church. Slough Foodbank has a trustee induction programme, which includes an overview of the constitution, finances and identifying potential conflicts of interest.

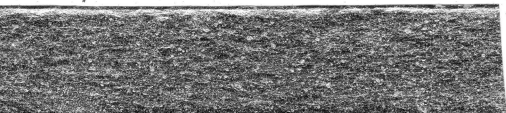
Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on 7th October 2024 and signed on its behalf by:



J Shepherd - Trustee and Chair of Trustees



C Taylor - Trustee

Independent examiner's report to the trustees of SLOUGH FOODBANK

I report to the charity trustees on my examination of the accounts of SLOUGH FOODBANK (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

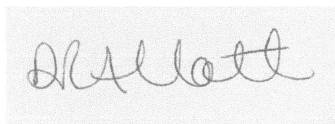
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott F.C.C.A

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 14th October 2024

SLOUGH FOODBANK

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		161,795	55,984	217,779	112,642
Investment income	2	4,164	-	4,164	1,352
Total		<u>165,959</u>	<u>55,984</u>	<u>221,943</u>	<u>113,994</u>
EXPENDITURE ON					
Charitable activities					
Charitable					
		151,593	35,314	186,907	132,919
Other		-	-	-	1,260
Total		<u>151,593</u>	<u>35,314</u>	<u>186,907</u>	<u>134,179</u>
NET INCOME/(EXPENDITURE)		14,366	20,670	35,036	(20,185)
RECONCILIATION OF FUNDS					
Total funds brought forward		230,396	1,041	231,437	251,622
TOTAL FUNDS CARRIED FORWARD		<u>244,762</u>	<u>21,711</u>	<u>266,473</u>	<u>231,437</u>

The notes form part of these financial statements

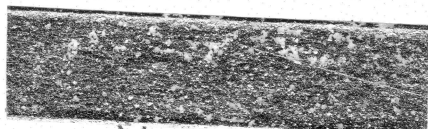
SLOUGH FOODBANK

Balance Sheet
31 December 2023

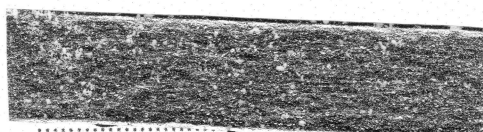
	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		244,762	21,711	266,473	231,437
NET CURRENT ASSETS		<u>244,762</u>	<u>21,711</u>	<u>266,473</u>	<u>231,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,762</u>	<u>21,711</u>	<u>266,473</u>	<u>231,437</u>
NET ASSETS		<u>244,762</u>	<u>21,711</u>	<u>266,473</u>	<u>231,437</u>
FUNDS	5				
Unrestricted funds				244,762	230,396
Restricted funds				<u>21,711</u>	<u>1,041</u>
TOTAL FUNDS				<u>266,473</u>	<u>231,437</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

7th Oct. 2024 and were signed on its behalf by:



J Shepherd - Trustee and Chair of Trustees



C Taylor - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the receipts and payments basis.

The accounts comply with the appropriate legal requirements in that the gross recorded income from all sources did not exceed £250,000 and that the charity is not a company incorporated under the Companies Acts.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further details are included in the Trustees' report.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities when they have been paid into the scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	4,164	1,352

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 31 December 2022. An individual serving as a trustee was employed 14hrs a week from May 2023, as Projects and Communications Manager earning £8,052 total benefit in the year ending 31 December 2023, and receiving £302 as reimbursement for employee expenses incurred.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	111,820	822	112,642
Investment income	1,352	-	1,352
Total	113,172	822	113,994
EXPENDITURE ON			
Charitable activities			
Charitable	116,714	16,205	132,919
Other	1,260	-	1,260
Total	117,974	16,205	134,179
NET INCOME/(EXPENDITURE)	(4,802)	(15,383)	(20,185)
Transfers between funds	6,222	(6,222)	-
Net movement in funds	1,420	(21,605)	(20,185)
RECONCILIATION OF FUNDS			
Total funds brought forward	228,976	22,646	251,622
TOTAL FUNDS CARRIED FORWARD	230,396	1,041	231,437

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	230,396	40,654	(26,288)	244,762
Charis Grants Fuel	-	(26,288)	26,288	-
	<u>230,396</u>	<u>14,366</u>	<u>-</u>	<u>244,762</u>
Restricted funds				
Food	346	(336)	-	10
Fuel	695	116	-	811
Financial Inclusion Project	-	20,890	-	20,890
	<u>1,041</u>	<u>20,670</u>	<u>-</u>	<u>21,711</u>
TOTAL FUNDS	<u>231,437</u>	<u>35,036</u>	<u>-</u>	<u>266,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,959	(125,305)	40,654
Charis Grants Fuel	-	(26,288)	(26,288)
	<u>165,959</u>	<u>(151,593)</u>	<u>14,366</u>
Restricted funds			
Food	750	(1,086)	(336)
Fuel	11,247	(11,131)	116
Financial Inclusion Project	43,987	(23,097)	20,890
	<u>55,984</u>	<u>(35,314)</u>	<u>20,670</u>
TOTAL FUNDS	<u>221,943</u>	<u>(186,907)</u>	<u>35,036</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	228,976	(4,802)	6,222	230,396
Restricted funds				
Covid	8,619	(897)	(7,722)	-
Food	14,027	(15,181)	1,500	346
Fuel	-	695	-	695
	<u>22,646</u>	<u>(15,383)</u>	<u>(6,222)</u>	<u>1,041</u>
TOTAL FUNDS	<u>251,622</u>	<u>(20,185)</u>	<u>-</u>	<u>231,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,172	(117,974)	(4,802)
Restricted funds			
Covid	-	(897)	(897)
Food	-	(15,181)	(15,181)
Fuel	822	(127)	695
	<u>822</u>	<u>(16,205)</u>	<u>(15,383)</u>
TOTAL FUNDS	<u>113,994</u>	<u>(134,179)</u>	<u>(20,185)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	228,976	35,852	(20,066)	244,762
Charis Grants Fuel	-	(26,288)	26,288	-
	<u>228,976</u>	<u>9,564</u>	<u>6,222</u>	<u>244,762</u>
Restricted funds				
Covid	8,619	(897)	(7,722)	-
Food	14,027	(15,517)	1,500	10
Fuel	-	811	-	811
Financial Inclusion Project	-	20,890	-	20,890
	<u>22,646</u>	<u>5,287</u>	<u>(6,222)</u>	<u>21,711</u>
TOTAL FUNDS	<u>251,622</u>	<u>14,851</u>	<u>-</u>	<u>266,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,131	(243,279)	35,852
Charis Grants Fuel	-	(26,288)	(26,288)
	<u>279,131</u>	<u>(269,567)</u>	<u>9,564</u>
Restricted funds			
Covid	-	(897)	(897)
Food	750	(16,267)	(15,517)
Fuel	12,069	(11,258)	811
Financial Inclusion Project	43,987	(23,097)	20,890
	<u>56,806</u>	<u>(51,519)</u>	<u>5,287</u>
TOTAL FUNDS	<u>335,937</u>	<u>(321,086)</u>	<u>14,851</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.