



SLOUGH FOODBANK

Registered Charity Number 1153813

Trustees Annual Report and Accounts

Year ending 31st December 2022

SLOUGH FOODBANK

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SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of Slough Foodbank, is the prevention or relief of poverty in the United Kingdom but primarily in Slough and the surrounding area in particular but not exclusively by providing emergency food supplies to individuals in need, as motivated by the principles of the Christian Faith.

Significant activities

Slough Foodbank supplied food parcels containing three days supply of nutritionally balanced food to everyone referred to the foodbank who is in food poverty crisis for whatever reason.

Slough Foodbank collected donated food and toiletries from the local community to enable those people referred to Slough Foodbank to receive a food parcel.

Slough Foodbank maintained its network of referral agencies in Slough, to ensure that those in food poverty crisis are referred to Slough Foodbank.

Steps to Providing Food Parcels to Referred Clients:

- Donations and purchases of Food and toiletries are delivered to the main Slough Foodbank warehouse, weighed and then sorted by category and best by date.
- Food parcels are packed in a second warehouse.
- Most Food parcels are delivered to distribution centres for collection by referred clients.
- A limited number of food parcels are delivered direct to the homes of clients who are too incapacitated to attend a distribution centre.

In addition to food parcels, Slough Foodbank provided emergency fuel vouchers to those in food crisis during 2022. Assistance was given to clients with a pre-payment key who did not have sufficient gas or electricity to cook the food Slough Foodbank provided.

Sadly, the cost-of-living crisis in 2022 resulted in a further surge in demand for both food and emergency fuel vouchers.

Grantmaking

Slough Foodbank currently does not make grants to third party good causes. Some surpluses of individual food categories were passed to other foodbanks or local charities that feed people, to avoid food waste.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Volunteers

During 2022 Slough Foodbank had 130 volunteers, higher than in 2019, the last pre-pandemic year. These volunteers remain critical to the operation of Slough Foodbank. The trustees are very grateful for the contribution made by our volunteers.

Throughout the year, volunteers were engaged in collecting food donations, warehousing, prepacking food parcels, delivering food parcels, transporting food parcels to distribution centres and administering the referral system.

Slough Foodbank also engaged with local businesses for teams of corporate volunteers to assist regular volunteers with sorting stock and packing food parcels.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Referrals of People in Food Poverty

During 2022, 208 agencies in the Slough area referred clients to Slough Foodbank compared to 218 in 2021, including homeless charities and housing associations, jobcentres, probation services, local government agencies schools and other children's agencies, surgeries churches and other charities.

Slough Foodbank received 4183 referrals in 2022 compared to 3517 referrals during 2021.

Food Donation Levels

Slough Foodbank received 96 tonnes of food and toiletries donations during 2022 from local churches, schools, shops, businesses, and private donations. This is a small increase (5%) compared to 90.7 tonnes received in 2021.

Increased Distribution of Food Parcels

Slough Foodbank provided 9322 emergency food parcels during 2022 compared to 7365 in 2021 and 4783 in 2019. These food parcels helped feed a large number of people, 3521 of these were children.

The vast majority of this food was distributed through distribution centres across the greater Slough area. During 2022, Slough Foodbank operated five distribution centres one of which opened twice a week, the remainder opened once a week.

In 2022 836 home deliveries were required. This is a reduction of almost 20% from 1036 in 2021, as fewer clients were isolating, and clients were encouraged to attend distributions centres where possible.

The Cost of Food Purchases Close to Double Previous Year

Food purchases costed £20K in 2022 compared to £11k in 2021. This large increase was due to a combination of increased food costs and demand exceeding donations for some items.

Large increase in Fuel bank assistance to Slough Foodbank clients

Slough Foodbank continued to use the Charis Grants scheme to provide emergency fuel vouchers in 2022. Slough Foodbank payments to Charis Grants in 2022 were £22k compared to £13k the previous year. The fuel bank funded emergency power for 601 homes in 2022 compared to 305 homes in 2021. This assistance was restricted to Slough Foodbank food referrals.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

Income fell from the exceptional 2020 level

Income in 2022 fell by 30% compared to the previous year (2021) but was still well above pre Covid levels.

The decline in income is accounted for by the decrease in large grants. In 2022, three grants over £4000 were received, totalling £16.8k, including a grant of £6.8k from Bucks County council. In 2021, grants over £4000 accounted for £75k.

Online giving, mainly through the CAF platform, very similar to the previous year. Online giving accounted for 44% of income in 2022.

The trustees of Slough Foodbank here express our thanks to all our donors, large and small, both regular and occasional, who through their generosity allow the charity to operate

Restricted Funds

During 2022 three Restricted funds operated. COVID, FOOD and FUEL.

There was £22.6k in restricted funds at the beginning of 2022, split between the FOOD (£14k) and COVID (£8.6k) funds. The only restricted income received was £822 for the FUEL fund.

Some COVID funds were spent during 2022 on providing additional hygiene measures on site (£897), and some was transferred to the FOOD fund (£1500) where this was consistent with the original grant terms.

When the COVID fund was closed at the end 2022, after the end of the health crisis, £6,222 remained in the COVID fund. The trustees agreed to designate this to the FUEL fund in the light of the emerging fuel crisis affecting Foodbank clients, then recovered from COVID.

During 2022, Restricted FOOD funds were used to purchase £15k of food and essential toiletries, and restricted FUEL funds (£126.50) were used to pay Charis for Fuel vouchers. At the close of 2022, £1041 remained in restricted funds split between FOOD (£345) and FUEL (£695).

Expenditure Across All funds

Expenditure was 33% higher in 2022 compared to that of the previous year. Most of this increase was driven by the increase in food purchases and fuel vouchers. Staff costs also increased compared to 2021, due to the need to recruit a new manager and manage an extended handover period to avoid disruption to Slough Foodbank operations.

Investment policy and objectives

The objective in the depositing of funds was to maximise coverage of the FCSC guarantee by spreading funds across current and savings accounts of different banking groups. Within that policy, some funds were deposited in a 95day notice deposit account at Redwood to earn interest.

SLOUGH FOODBANK

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The reserves provide Slough Foodbank with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. It is our policy to hold unrestricted cash reserves equivalent to at least twelve months operational costs or a minimum of £80,000.

In addition to those reserves, £100k cash resides in a designated warehouse contingency fund. This allows the trustees to mitigate the risk of being given notice if the current landlords circumstances change.

Since the level of unrestricted reserves in mid-2022 were well ahead of the minimum level, the trustees agreed that Slough Foodbank would not compete with local charities for further grants during 2022. The level of actual reserves is reviewed at each Trustees meeting.

Going concern

Outlook

Demand for Slough Foodbank remains high in 2023, is not expected to fall until issues relating to the high cost of living, high cost of housing and cost of personal debt are addressed. Trussell Trust has launched a lobbying campaign calling on the UK government to ensure Universal Credit covers essential costs such as food, travel and household bills. Slough Foodbank participates in a local housing forum for Slough. In addition, a grant from Trussell Trust in 2023 has allowed Slough Foodbank to launch a Financial Inclusion project in conjunction with Citizens Advice Bureau.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a CIO- Foundation, registered 16th September 2013 and amended on 16th May 2016.

Related parties

Relationship with the Trussell Trust

Slough Foodbank is part of the foodbank network of the Trussell Trust.

A formal review of the charity's processes is undertaken annually by representatives of the Trussell Trust.

The Trussell Trust provides software systems for stock management, client referral, and volunteer rotas. Slough Foodbank policies exist for Safeguarding, Data management, Health and Safety based on Trussell Trust models. Other policies at Slough Foodbank include Staff Remuneration, Finance and Risk Management.

Risk management

The trustees are responsible for the overseeing of the risks faced by the foodbank. Risks are identified, assessed and controls established throughout the year via a risk register. The most significant risk is potential change to current no rent lease arrangements on warehousing space. Part of the reserves is used as a contingency for funding commercial rated warehousing if notice were given by the current landlord.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1153813

SLOUGH FOODBANK

Report of the Trustees

For the Year ended 31 December 2022

Principal address

411 Montrose Avenue

Slough

Berkshire

SL1 4TJ

Trustees

T.W.Batt	Until 31st July 2023
S.Bradlev	
L. Dolar	From 6 ¹¹ June 2023
R. Ford	
O.Oaunnivi	
A.Searle	Until 12th July 2023
A.Pitt	From 28 ¹¹ April 2023
R.Sinaleton	From 22 nd May 2023
C.C.Taylor	
R.Sinaleton	From 22 nd May 2023

Trustees of Slough Foodbank are required to have an affiliation with a church. Slough Foodbank has a trustee induction programme, which includes an overview of the constitution, finances and identifying potential conflicts of interest.

Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of Trustees on ...5TH June 2023and signed on its behalf by:

C. C Taylor
Treasurer



Independent Examiner's Report to the Trustees of
SLOUGH FOODBANK

Independent examiner's report to the trustees of SLOUGH FOODBANK

I report to the charity trustees on my examination of the accounts of SLOUGH FOODBANK (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

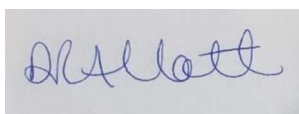
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott F.C.C.A

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date:26th October 2023.....

SLOUGH FOODBANK

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		111,820	822	112,642	162,811
Investment income	2	1,352	-	1,352	812
Total		<u>113,172</u>	<u>822</u>	<u>113,994</u>	<u>163,623</u>
EXPENDITURE ON					
Charitable activities					
Charitable					
		116,714	16,205	132,919	101,063
Other		1,260	-	1,260	-
Total		<u>117,974</u>	<u>16,205</u>	<u>134,179</u>	<u>101,063</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	5	(4,802) 6,222	(15,383) (6,222)	(20,185) -	62,560 -
Net movement in funds		1,420	(21,605)	(20,185)	62,560
RECONCILIATION OF FUNDS					
Total funds brought forward		228,976	22,646	251,622	189,062
TOTAL FUNDS CARRIED FORWARD		<u>230,396</u>	<u>1,041</u>	<u>231,437</u>	<u>251,622</u>

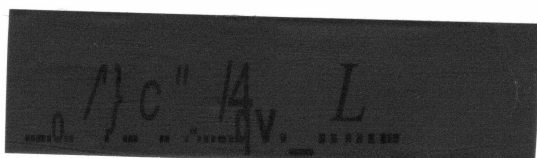
The notes form part of these financial statements

SLOUGH FOODBANK

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		230,396	1,041	231,437	251,622
NET CURRENT ASSETS		230,396	1,041	231,437	251,622
TOTAL ASSETS LESS CURRENT LIABILITIES		230,396	1,041	231,437	251,622
NET ASSETS		230,396	1,041	231,437	251,622
FUNDS	5				
Unrestricted funds				230,396	228,976
Restricted funds				1,041	22,646
TOTAL FUNDS				<u>231,437</u>	<u>251,622</u>

The financial statements were approved by the Board of Trustees and authorised for issue on5/..6./2023.....and were signed on its behalf by:



CC Taylor- Trustee and Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the receipts and payments basis.

The accounts comply with the appropriate legal requirements in that the gross recorded income from all sources did not exceed £250,000 and that the charity is not a company incorporated under the Companies Acts.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further details are included in the Trustees' report.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities when they have been paid into the scheme.

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Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	1,352	812

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,811	30,000	162,811
Investment income	812	-	812
Total	133,623	30,000	163,623
EXPENDITURE ON			
Charitable activities			
Charitable	64,707	36,356	101,063
NET INCOME/(EXPENDITURE)	68,916	(6,356)	62,560
Transfers between funds	425	(425)	-
Net movement in funds	69,341	(6,781)	62,560
RECONCILIATION OF FUNDS			
Total funds brought forward	159,635	29,427	189,062
TOTAL FUNDS CARRIED FORWARD	228,976	22,646	251,622

SLOUGH FOODBANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	228,976	(4,802)	6,222	230,396
Restricted funds				
Covid	8,619	(897)	(7,722)	-
Food	14,027	(15,181)	1,500	346
Fuel	-	695	-	695
	<u>22,646</u>	<u>(15,383)</u>	<u>(6,222)</u>	<u>1,041</u>
TOTAL FUNDS	<u>251,622</u>	<u>(20,185)</u>	<u>-</u>	<u>231,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,172	(117,974)	(4,802)
Restricted funds			
Covid	-	(897)	(897)
Food	-	(15,181)	(15,181)
Fuel	822	(127)	695
	<u>822</u>	<u>(16,205)</u>	<u>(15,383)</u>
TOTAL FUNDS	<u>113,994</u>	<u>(134,179)</u>	<u>(20,185)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	159,635	68,916	425	228,976
Restricted funds				
General running expenses	-	17	(17)	-
Covid	9,750	(1,131)	-	8,619
Food	13,427	600	-	14,027
Part time staff	6,250	(5,842)	(408)	-
	<u>29,427</u>	<u>(6,356)</u>	<u>(425)</u>	<u>22,646</u>
TOTAL FUNDS	<u>189,062</u>	<u>62,560</u>	<u>-</u>	<u>251,622</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,623	(64,707)	68,916
Restricted funds			
General running expenses	18,000	(17,983)	17
Covid	-	(1,131)	(1,131)
Food	12,000	(11,400)	600
Part time staff	-	(5,842)	(5,842)
	<u>30,000</u>	<u>(36,356)</u>	<u>(6,356)</u>
TOTAL FUNDS	<u>163,623</u>	<u>(101,063)</u>	<u>62,560</u>

SLOUGH FOODBANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	159,635	64,114	6,647	230,396
Restricted funds				
General running expenses	-	17	(17)	-
Covid	9,750	(2,028)	(7,722)	-
Food	13,427	(14,581)	1,500	346
Fuel	-	695	-	695
Part time staff	6,250	(5,842)	(408)	-
	<u>29,427</u>	<u>(21,739)</u>	<u>(6,647)</u>	<u>1,041</u>
TOTAL FUNDS	<u>189,062</u>	<u>42,375</u>	<u>-</u>	<u>231,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,795	(182,681)	64,114
Restricted funds			
General running expenses	18,000	(17,983)	17
Covid	-	(2,028)	(2,028)
Food	12,000	(26,581)	(14,581)
Fuel	822	(127)	695
Part time staff	-	(5,842)	(5,842)
	<u>30,822</u>	<u>(52,561)</u>	<u>(21,739)</u>
TOTAL FUNDS	<u>277,617</u>	<u>(235,242)</u>	<u>42,375</u>

SLOUGH FOODBANK

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.