

**REGISTERED COMPANY NUMBER: 06052493 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153810**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024  
FOR  
BRINZEL**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Statement of Trustees' Responsibilities</b>	3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Statement of Financial Position</b>	6 to 7
<b>Statement of Cash Flows</b>	8
<b>Notes to the Statement of Cash Flows</b>	9
<b>Notes to the Financial Statements</b>	10 to 14

## **BRINZEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The advancement of the orthodox jewish religion.

The advancement of orthodox jewish religious education and education generally.

The relief of poverty, both mental and physical, and the relief of persons suffering from disability.

To relieve financial hardship, sickness and poor health amongst elderly people.

##### **Significant activities**

The financial results of the company's activities for the year ended 31st January 2023 are fully reflected in the attached financial statements together with notes thereon.

During the year charity raised donation in the sum of £487,300 ( 2023 - £633,000 ) and paid out donation in the sum of £787,645 ( 2023 - £473,020).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

##### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

#### **STRATEGIC REPORT**

##### **Reserves policy**

The trustees have a policy of maintaining unrestricted funds at an adequate level, which are the free reserves of the charity.

##### **Future plans**

The charity will continue to operate as per current strategy and plan. No change is envisaged in the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Brinzel is a limited company, limited by guarantee incorporated under the Companies Act 2006 with Companies House on 15 January 2007. It is a charitable company established under a Memorandum of Association which established the objects and power of the charity. The charity is governed by its articles of association.

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

## **BRINZEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06052493 (England and Wales)

##### **Registered Charity number**

1153810

##### **Registered office**

64 Lynmouth Road  
London  
N16 6XL

##### **Trustees**

S Grunfeld  
O Halpern  
Y Lock

##### **Company Secretary**

##### **Independent Examiner**

Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 November 2024 and signed on the board's behalf by:

S Grunfeld - Trustee

## **BRINZEL**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees (who are also the directors of Brinzel for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRINZEL**

## **Independent examiner's report to the trustees of Brinzel ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

29 November 2024

**BRINZEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	31.1.24 Unrestricted funds £	31.1.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	487,300	633,000
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable		787,645	473,150
Other		3,650	3,558
		<hr/>	<hr/>
<b>Total</b>		791,295	476,708
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(303,995)	156,292
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		427,679	271,387
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		123,684	427,679
		<hr/>	<hr/>

The notes form part of these financial statements

**BRINZEL**

**STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2024**

	Notes	31.1.24 Unrestricted funds £	31.1.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	25,000	268,500
Cash at bank		167,602	222,535
		<u>192,602</u>	<u>491,035</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(40,645)	(25,274)
		<u>151,957</u>	<u>465,761</u>
<b>NET CURRENT ASSETS</b>			
		<u>151,957</u>	<u>465,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		151,957	465,761
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(28,273)	(38,082)
		<u>123,684</u>	<u>427,679</u>
<b>NET ASSETS</b>			
		<u>123,684</u>	<u>427,679</u>
<b>FUNDS</b>	12		
Unrestricted funds		123,684	427,679
		<u>123,684</u>	<u>427,679</u>
<b>TOTAL FUNDS</b>		<u>123,684</u>	<u>427,679</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2024 and were signed on its behalf by:

The notes form part of these financial statements



**BRINZEL**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2024**

S Grunfeld - Trustee

The notes form part of these financial statements

**BRINZEL**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	31.1.24 £	31.1.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(44,284)	21,274
Interest paid		(840)	(1,082)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(45,124)	20,192
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(9,809)	(9,566)
		<hr/>	<hr/>
Net cash used in financing activities		(9,809)	(9,566)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(54,933)	10,626
<b>Cash and cash equivalents at the beginning of the reporting period</b>		222,535	211,909
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		167,602	222,535
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BRINZEL**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.1.24 £	31.1.23 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(303,995)	156,292
<b>Adjustments for:</b>		
Interest paid	840	1,082
Decrease/(increase) in debtors	243,500	(138,500)
Increase in creditors	15,371	2,400
<b>Net cash (used in)/provided by operations</b>	<u>(44,284)</u>	<u>21,274</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.2.23 £	Cash flow £	At 31.1.24 £
<b>Net cash</b>			
Cash at bank	222,535	(54,933)	167,602
	<u>222,535</u>	<u>(54,933)</u>	<u>167,602</u>
<b>Debt</b>			
Debts falling due after 1 year	(38,082)	9,809	(28,273)
	<u>(38,082)</u>	<u>9,809</u>	<u>(28,273)</u>
<b>Total</b>	<u>184,453</u>	<u>(45,124)</u>	<u>139,329</u>

The notes form part of these financial statements

## BRINZEL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. DONATIONS AND LEGACIES

	31.1.24	31.1.23
	£	£
Donations	487,300	633,000

#### 3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £
Charitable	787,645

**BRINZEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**4. GRANTS PAYABLE**

	31.1.24	31.1.23
	£	£
Charitable	<u>787,645</u>	<u>473,020</u>

**5. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	<u>290</u>	<u>960</u>	<u>2,400</u>	<u>3,650</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>633,000</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	473,150
Other	<u>3,558</u>
<b>Total</b>	<u>476,708</u>
<b>NET INCOME</b>	156,292
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	271,387
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>427,679</u></u>

**BRINZEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Other debtors	25,000	268,500
	<u>25,000</u>	<u>268,500</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24	31.1.23
	£	£
Trade creditors	704	2,270
Other creditors	37,541	18,350
Accrued expenses	2,400	4,654
	<u>40,645</u>	<u>25,274</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.24	31.1.23
	£	£
Bank loans (see note 11)	-	38,082
Other loans (see note 11)	28,273	-
	<u>28,273</u>	<u>38,082</u>

**11. LOANS**

Under the bank loan, £50,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**12. MOVEMENT IN FUNDS**

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	427,679	(303,995)	123,684
	<u>427,679</u>	<u>(303,995)</u>	<u>123,684</u>
<b>TOTAL FUNDS</b>	<u>427,679</u>	<u>(303,995)</u>	<u>123,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	487,300	(791,295)	(303,995)
	<u>487,300</u>	<u>(791,295)</u>	<u>(303,995)</u>
<b>TOTAL FUNDS</b>	<u>487,300</u>	<u>(791,295)</u>	<u>(303,995)</u>

**BRINZEL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
<b>Unrestricted funds</b>			
General fund	271,387	156,292	427,679
<b>TOTAL FUNDS</b>	<u>271,387</u>	<u>156,292</u>	<u>427,679</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	633,000	(476,708)	156,292
<b>TOTAL FUNDS</b>	<u>633,000</u>	<u>(476,708)</u>	<u>156,292</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
<b>Unrestricted funds</b>			
General fund	271,387	(147,703)	123,684
<b>TOTAL FUNDS</b>	<u>271,387</u>	<u>(147,703)</u>	<u>123,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,120,300	(1,268,003)	(147,703)
<b>TOTAL FUNDS</b>	<u>1,120,300</u>	<u>(1,268,003)</u>	<u>(147,703)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2024**

**13. RELATED PARTY DISCLOSURES**

The total donations of £487,300 were donated by related companies.