

REGISTERED COMPANY NUMBER: 06052493 (England and Wales)
REGISTERED CHARITY NUMBER: 1153810

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
BRINZEL

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

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FOR THE YEAR ENDED 31 JANUARY 2023**

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BRINZEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the orthodox jewish religion.

The advancement of orthodox jewish religious education and education generally.

The relief of poverty, both mental and physical, and the relief of persons suffering from disability.

To relieve financial hardship, sickness and poor health amongst elderly people.

Significant activities

The financial results of the company's activities for the year ended 31st January 2023 are fully reflected in the attached financial statements together with notes thereon.

During the year charity raised donation in the sum of £633,000 (2022 - £543,500) and paid out donation in the sum of £473,020 (2022 - £326,910).

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

STRATEGIC REPORT

Reserves policy

The trustees have a policy of maintaining unrestricted funds at an adequate level, which are the free reserves of the charity.

Future plans

The charity will continue to operate as per current strategy and plan. No change is envisaged in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brinzel is a limited company, limited by guarantee incorporated under the Companies Act 2006 with Companies House on 15 January 2007. It is a charitable company established under a Memorandum of Association which established the objects and power of the charity. The charity is governed by its articles of association.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

BRINZEL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06052493 (England and Wales)

Registered Charity number

1153810

Registered office

64 Lynmouth Road
London
N16 6XL

Trustees

S Grunfeld
O Halpern
Y Lock

Company Secretary

Independent Examiner

Malcolm Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 October 2023 and signed on the board's behalf by:

S Grunfeld - Trustee

BRINZEL

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2023

The trustees (who are also the directors of Brinzel for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRINZEL

Independent examiner's report to the trustees of Brinzel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

18 October 2023

BRINZEL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	31.1.23 Unrestricted funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	633,000	543,500
EXPENDITURE ON			
Charitable activities	3		
Charitable		473,150	326,910
Other		3,558	2,728
Total		476,708	329,638
NET INCOME		156,292	213,862
RECONCILIATION OF FUNDS			
Total funds brought forward		271,387	57,525
TOTAL FUNDS CARRIED FORWARD		427,679	271,387

The notes form part of these financial statements

BRINZEL

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023**

	Notes	31.1.23 Unrestricted funds £	31.1.22 Total funds £
CURRENT ASSETS			
Debtors	8	268,500	130,000
Cash at bank		222,535	211,909
		<u>491,035</u>	<u>341,909</u>
CREDITORS			
Amounts falling due within one year	9	(25,274)	(22,874)
		<u>465,761</u>	<u>319,035</u>
NET CURRENT ASSETS			
		<u>465,761</u>	<u>319,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		465,761	319,035
CREDITORS			
Amounts falling due after more than one year	10	(38,082)	(47,648)
		<u>427,679</u>	<u>271,387</u>
NET ASSETS			
		<u>427,679</u>	<u>271,387</u>
FUNDS	12		
Unrestricted funds		427,679	271,387
		<u>427,679</u>	<u>271,387</u>
TOTAL FUNDS		<u>427,679</u>	<u>271,387</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

The notes form part of these financial statements

BRINZEL

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

S Grunfeld - Trustee

The notes form part of these financial statements

BRINZEL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	31.1.23 £	31.1.22 £
Cash flows from operating activities			
Cash generated from operations	1	21,274	120,042
Interest paid		(1,082)	(310)
		<hr/>	<hr/>
Net cash provided by operating activities		20,192	119,732
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(9,566)	(2,352)
		<hr/>	<hr/>
Net cash used in financing activities		(9,566)	(2,352)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		10,626	117,380
Cash and cash equivalents at the beginning of the reporting period		211,909	94,529
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		222,535	211,909
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BRINZEL

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.1.23	31.1.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	156,292	213,862
Adjustments for:		
Interest paid	1,082	310
Increase in debtors	(138,500)	(97,000)
Increase in creditors	2,400	2,870
Net cash provided by operations	<u>21,274</u>	<u>120,042</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.2.22	Cash flow	At 31.1.23
	£	£	£
Net cash			
Cash at bank	211,909	10,626	222,535
	<u>211,909</u>	<u>10,626</u>	<u>222,535</u>
Debt			
Debts falling due after 1 year	(47,648)	9,566	(38,082)
	<u>(47,648)</u>	<u>9,566</u>	<u>(38,082)</u>
Total	<u>164,261</u>	<u>20,192</u>	<u>184,453</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	31.1.23	31.1.22
	£	£
Donations	633,000	543,500
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	473,020	130	473,150
	<u> </u>	<u> </u>	<u> </u>

BRINZEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

4. GRANTS PAYABLE

	31.1.23	31.1.22
	£	£
Charitable	<u>473,020</u>	<u>326,910</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	1	1,157	2,400	3,558
Charitable	<u>130</u>	<u>-</u>	<u>-</u>	<u>130</u>
	<u>131</u>	<u>1,157</u>	<u>2,400</u>	<u>3,688</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>543,500</u>
EXPENDITURE ON	
Charitable activities	
Charitable	326,910
Other	<u>2,728</u>
Total	<u>329,638</u>
NET INCOME	213,862
RECONCILIATION OF FUNDS	
Total funds brought forward	57,525
TOTAL FUNDS CARRIED FORWARD	<u><u>271,387</u></u>

BRINZEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	268,500	130,000
	<u>268,500</u>	<u>130,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	2,270	1,070
Other creditors	18,350	18,350
Accrued expenses	4,654	3,454
	<u>25,274</u>	<u>22,874</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans (see note 11)	38,082	47,648
	<u>38,082</u>	<u>47,648</u>

11. LOANS

Under the bank loan, £50,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

12. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	271,387	156,292	427,679
	<u>271,387</u>	<u>156,292</u>	<u>427,679</u>
TOTAL FUNDS	<u>271,387</u>	<u>156,292</u>	<u>427,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	633,000	(476,708)	156,292
	<u>633,000</u>	<u>(476,708)</u>	<u>156,292</u>
TOTAL FUNDS	<u>633,000</u>	<u>(476,708)</u>	<u>156,292</u>

BRINZEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	57,525	213,862	271,387
TOTAL FUNDS	<u>57,525</u>	<u>213,862</u>	<u>271,387</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	543,500	(329,638)	213,862
TOTAL FUNDS	<u>543,500</u>	<u>(329,638)</u>	<u>213,862</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	57,525	370,154	427,679
TOTAL FUNDS	<u>57,525</u>	<u>370,154</u>	<u>427,679</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,176,500	(806,346)	370,154
TOTAL FUNDS	<u>1,176,500</u>	<u>(806,346)</u>	<u>370,154</u>

BRINZEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.