

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL



Sustainable Travel Collective Ltd

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Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia Gemma Tuckwood
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Ian Hutchinson, until August 2021, Head Instructor Gina Law, Finance Manager
Charity Registration Number	1153800
Company Registration Number	05622092
Registered Office	The Lenton Centre Willoughby Street Nottingham Nottighamshire NG7 1RQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Philip Crompton, Chair
	Clare Linton
	Laura Jane Elliott
	Robert Hannigan
	David Newborough
	Anna Smith-Clare
	Prakash Ghedia
	Gemma Tuckwood (appointed 19 May 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Overall management of the company is the responsibility of the directors/trustees who are recruited, elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by employed staff and carried out by volunteers, self-employed casual workers and employed staff.

We have regularly reviewed the skills, experience and networks of the trustees in order to see whether we have gaps which require the strengthening of the board. If needed, we have advertised in appropriate sources for trustees like NCVS, through e-mail to sustainable transport groups and through personal recommendation.

In addition the directors develop a list of potential recruits who might be approached. If the potential recruits show interest in becoming a trustee they are interviewed by trustees who do not know the potential recruit and all trustees decide upon the appointment or not.

Sustainable Travel Collective Ltd

Trustees' Report

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Objectives, strategies and activities

We provide support, services, consultation and tools to enable individuals and communities to use greener forms of transport, especially those relating to walking, cycling, low carbon vehicles and public transport.

This year we worked to provide support throughout COVID, with increased support provided for walking for vulnerable adults as well as cycling to support people in reducing the impacts of inactivity, illness, rehabilitation and joblessness.

We continued to deliver community focused recycling schemes and projects to enable affordable access to bikes and cycling, managed an extensive free of charge bike library and refurbished donations of over 700 bicycles.

Over the year, we trained over 1,600 children in primary schools and opened our 4 community cycle centres across the year. Our work has supported the transition to use of decarbonised forms of transport - predominantly walking and cycling - to over 500 households in our region.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Given the difficult year we've faced as a charity with unprecedented volumes of calls for support from our beneficiaries, this year has proved to be a challenging one. We have been able to extend our support thanks to our success this year in engaging new grant funders which has meant we've been able to maintain and increase our levels of community support through newly secured income.

Policy on reserves

Our reserves are currently at £10,000 and we aim to increase them over 5 years to at least £25,000 in order to stabilise ourselves in the eventuality of funding cuts through Trust and Grant funders.

We currently have very few long term funding sources and this will remain a risk.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

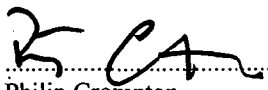
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28/6/22 and signed on its behalf by:


Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd

Independent examiner's report to the trustees of Sustainable Travel Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

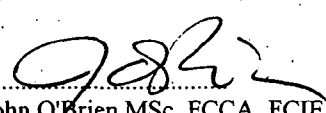
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 20/9/22

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	36,638	-	36,638	119,555
Charitable activities	3	93,764	280,369	374,133	249,719
Investment income	5	3	-	3	22
Total Income		130,405	280,369	410,774	369,296
Expenditure on:					
Charitable activities	6	(129,867)	(275,973)	(405,840)	(327,329)
Total Expenditure		(129,867)	(275,973)	(405,840)	(327,329)
Net income		538	4,396	4,934	41,967
Transfers between funds		(7,764)	7,764	-	-
Net movement in funds		(7,226)	12,160	4,934	41,967
Reconciliation of funds					
Total funds brought forward		81,669	18,842	100,511	58,544
Total funds carried forward	14	74,443	31,002	105,445	100,511

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	119,555	-	119,555
Charitable activities	3	87,406	162,313	249,719
Investment income	5	22	-	22
Total income		<u>206,983</u>	<u>162,313</u>	<u>369,296</u>
Expenditure on:				
Charitable activities	6	<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>
Total expenditure		<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>
Net income/(expenditure)		56,778	(14,811)	41,967
Transfers between funds		<u>(1,499)</u>	<u>1,499</u>	-
Net movement in funds		55,279	(13,312)	41,967
Reconciliation of funds				
Total funds brought forward		<u>26,390</u>	<u>32,154</u>	<u>58,544</u>
Total funds carried forward	14	<u>81,669</u>	<u>18,842</u>	<u>100,511</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	9,701	3,742
Current assets			
Debtors	9	28,670	7,226
Cash at bank and in hand	10	68,984	93,667
		97,654	100,893
Creditors: Amounts falling due within one year	11	(1,910)	(4,124)
Net current assets		95,744	96,769
Net assets		105,445	100,511
Funds of the charity:			
Restricted income funds			
Restricted funds	14	31,002	18,842
Unrestricted income funds			
Unrestricted funds		74,443	81,669
Total funds	14	105,445	100,511

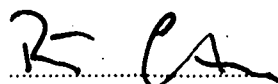
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on **29.6.22** and signed on their behalf by:



Philip Crompton
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
Computer equipment	33% straight line
Bicycles	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Government grants	2,786	2,786	55,612
Grants from other charities	25,437	25,437	56,238
Grants from companies	5,350	5,350	7,705
Other income from donations and legacies	3,065	3,065	-
	<u>36,638</u>	<u>36,638</u>	<u>119,555</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bike sales and repairs	6,784	-	6,784	5,856
Fees	85,448	66,771	152,219	81,314
Grants	-	213,598	213,598	162,313
Sundry income	1,532	-	1,532	236
	<u>93,764</u>	<u>280,369</u>	<u>374,133</u>	<u>249,719</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham City Council	2,786	114,527	117,313
Trust Grants	-	32,612	32,612
National Lottery Community Fund	9,900	9,978	19,878
Nottingham Forest Community Fund	-	15,360	15,360
Neighbourly Limited	-	10,000	10,000
BBC Children in Need	-	9,987	9,987
Sport England	-	8,750	8,750
DWP Kickstart	-	7,147	7,147
Cycling UK	5,750	-	5,750
Bestwood Partnership	4,788	-	4,788
Sundry donations	3,064	-	3,064
We Are Cycling UK	-	2,507	2,507
Arnold Clark	2,000	-	2,000
Toyota Charitable Group	2,000	-	2,000
DPD Group	1,850	-	1,850
Groundworks UK	1,000	-	1,000
Persimmon Homes	1,000	-	1,000
The Bikeability Trust	1,000	-	1,000
The VM02 Together Fund	1,000	-	1,000
Schools and Colleges	500	2,730	3,230
	<u>36,638</u>	<u>213,598</u>	<u>250,236</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>22</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities	33,614	70,165	103,779	50,486
Bikes & accessories	4,403	20,424	24,827	29,431
Consultancy	8,552	1,708	10,260	409
Conferences & events	605	50	655	59
Equipment	1,741	543	2,284	3,812
Hospitality	236	-	236	324
Insurance	2,041	-	2,041	2,055
IT & communications	10,495	844	11,339	10,820
Legal & professional fees	5,211	4,410	9,621	27,135
Memberships & subscriptions	1,453	631	2,084	1,771
Marketing & publicity	3,190	1,051	4,241	6,834
Salaries, NIC & pensions	48,891	155,051	203,942	176,898
Sundry expenses	1,023	50	1,073	1,045
Training	6,444	958	7,402	2,667
Printing & stationery	2,913	445	3,358	3,203
Recruitment	423	-	423	175
Rent & services	7,883	650	8,533	6,961
Travel	2,407	798	3,205	959
Depreciation	6,374	-	6,374	2,263
Internal charges	(18,195)	18,195	-	-
Bank charges	163	-	163	22
	<u>129,867</u>	<u>275,973</u>	<u>405,840</u>	<u>327,329</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	186,911	163,182
Social security costs	12,729	11,047
Pension costs	4,302	2,669
	<u>203,942</u>	<u>176,898</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>6</u>	<u>6</u>

4 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,302 (2021 - £2,669).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £92,575 (2021 - £84,784).

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Bicycles £	Total £
Cost				
At 1 April 2021	1,500	5,779	2,349	9,628
Additions	<u>-</u>	<u>-</u>	<u>12,333</u>	<u>12,333</u>
At 31 March 2022	<u>1,500</u>	<u>5,779</u>	<u>14,682</u>	<u>21,961</u>
Depreciation				
At 1 April 2021	1,500	2,820	1,566	5,886
Charge for the year	<u>-</u>	<u>1,480</u>	<u>4,894</u>	<u>6,374</u>
At 31 March 2022	<u>1,500</u>	<u>4,300</u>	<u>6,460</u>	<u>12,260</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>1,479</u>	<u>8,222</u>	<u>9,701</u>
At 31 March 2021	<u>-</u>	<u>2,959</u>	<u>783</u>	<u>3,742</u>

9 Debtors

	2022 £	2021 £
Trade debtors	27,715	6,635
Prepayments	904	591
Other debtors	<u>51</u>	<u>-</u>
	<u>28,670</u>	<u>7,226</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	651	261
Cash at bank	68,333	93,406
	<u>68,984</u>	<u>93,667</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,500	1,440
Accruals	410	2,684
	<u>1,910</u>	<u>4,124</u>

12 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2022 £	2021 £
Within one year	1,058	1,058
	<u>1,058</u>	<u>1,058</u>

The charity pays varying amounts for offices depending on the space used. The average rent is £1058 per month. There is no formal lease, but a month's notice period is agreed.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	81,669	130,405	(129,867)	(7,764)	74,443
Restricted funds					
Cycle Centres	310	45,000	(45,310)	-	-
Road User Training (Access)	6,063	-	(6,063)	-	-
Active Travel Support (Access Business)	5,220	29,000	(34,220)	-	-
Sport England	7,249	-	(7,249)	-	-
Bike Aid	-	18,000	(18,000)	-	-
Bike Library Neighbourly	-	10,000	(10,000)	-	-
Bike Library Schools	-	7,300	(7,300)	-	-
Bikeability	-	65,613	(73,377)	7,764	-
Bikeability (Schools)	-	32,612	(11,588)	-	21,024
BBC Children in Need	-	9,987	(9,987)	-	-
Cycling UK Stapleford	-	2,507	(2,507)	-	-
Job Seekers Support	-	19,115	(19,115)	-	-
Kickstart	-	7,147	(7,147)	-	-
Holiday Bike Club (NLCP)	-	9,978	-	-	9,978
Nottingham Forest	-	15,360	(15,360)	-	-
Sport England Equipment Fund	-	8,750	(8,750)	-	-
Total restricted funds	18,842	280,369	(275,973)	7,764	31,002
Total funds	100,511	410,774	(405,840)	-	105,445

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	26,390	206,983	(150,205)	(1,499)	81,669
Restricted					
Cycle Centres	-	34,441	(34,131)	-	310
Road User Training (Access)	5,756	14,307	(14,000)	-	6,063
FJS Cycling Instructors	2,586	14,534	(18,606)	1,486	-
Cycling for All	3,000	-	(3,000)	-	-
Active Travel Support (Access Business)	4,711	30,509	(30,000)	-	5,220
King Edward's CC (Lottery)	7,351	366	(7,730)	13	-
Sport England	8,750	10,000	(11,501)	-	7,249
Bikeability	-	13,216	(13,216)	-	-
Bite Sized Bikes (NLCF)	-	44,940	(44,940)	-	-
Total restricted funds	32,154	162,313	(177,124)	1,499	18,842
Total funds	58,544	369,296	(327,329)	-	100,511

The specific purposes for which the funds are to be applied are as follows:

Cycle Centres – supporting communities with free cycle training;
 Road User Training (Access) – supporting businesses with green travel training;
 Active Travel Support (Access Business) – supporting businesses to reduce transport related emissions;
 Sport England – community-based cycling support;
 Bike Aid - free bikes and training for unemployed and keyworkers;
 Bike Library Neighbourly - contribution to free community bike library;
 Bike Library Schools - helping schools to provide bikes to young people;
 Bikeability – national standards cycle training in schools;
 Bikeability (Schools) – national standards cycle training in schools;
 BBC Children in Need - supporting disadvantaged young people to access bikes and cycle training;
 Cycling UK Stapleford - 10 week cycle programme in Stapleford;
 Job Seekers Support - Supporting unemployed people to get to the workplace and interviews;
 Kickstart - Government scheme to support people into the workplace;
 Holiday Bike Club (NLCF) – Build a Bike activities for young people.
 Nottingham Forest - Holiday Activity Fund supportive physical activity for young people
 Cycling for All - Cycling project to support all abilities.
 King Edward's CC (Lottery) - Project to establish a pop-up cycle centre in King Edward's Park.
 Bite Sized Bikes - Funded by the National Lottery Community Fund, this project helped people to get around during COVID 19 in various ways such as Bike Library, Doorstep Dr Bikes and Walking Support.

The transfer from the General fund to the Bikeability fund is to cover the deficit on this activity:

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	9,701	-	9,701
Current assets	66,652	31,002	97,654
Current liabilities	(1,910)	-	(1,910)
Total net assets	<u>74,443</u>	<u>31,002</u>	<u>105,445</u>

	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,742	-	3,742
Current assets	82,051	18,842	100,893
Current liabilities	(4,124)	-	(4,124)
Total net assets	<u>81,669</u>	<u>18,842</u>	<u>100,511</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022	2021
	£	£
Independent examination	1,250	1,200
Other financial services	1,895	1,772
	<u>3,145</u>	<u>2,972</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.