

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia Gemma Tuckwood
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Ian Hutchinson, Head Instructor
Principal Office	The Lenton Centre Willoughby Street Nottingham Nottighamshire NG7 1RQ
Company Registration Number	05622092
Charity Registration Number	1153800
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Philip Crompton, Chair

Clare Linton

Laura Jane Elliott

Robert Hannigan

David Newborough

Anna Smith-Clare (appointed 26 January 2021)

Prakash Ghedia (appointed 26 January 2021)

Gemma Tuckwood (appointed 19 May 2021)

Ian Symis (resigned 10 May 2021)

Andrew Parkinson (resigned 26 January 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Overall management of the company is the responsibility of the directors/trustees who are recruited, elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by employed staff and carried out by volunteers, self-employed casual workers and employed staff.

We have regularly reviewed the skills, experience and networks of the trustees in order to see whether we have gaps which require the strengthening of the board. If needed, we have advertised in appropriate sources for trustees like NCVS, through e-mail to sustainable transport groups and through personal recommendation.

In addition the directors develop a list of potential recruits who might be approached. If the potential recruits show interest in becoming a trustee they are interviewed by trustees who do not know the potential recruit and all trustees decide upon the appointment or not.

Sustainable Travel Collective Ltd

Trustees' Report

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Objectives, strategies and activities

We provide support, services, consultation and tools to enable individuals and communities to use greener forms of transport, especially those relating to walking, cycling, low carbon vehicles and public transport.

During this period we supported over 500 keyworkers in accessing their communities and workplaces during COVID through cycling and walking provisions, engaging them around the environmental benefits, improving air quality and supporting physical and mental wellbeing.

We provided Bikeability support for schools, launched an extensive community bike library project and undertook considerable engagement activities for disability groups. Our work to embed environmentally friendly transport was supported through over 1,800 hours of cycle training and supported hundreds of people who were looking for greener ways to travel.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Ridewise were able to make a surplus this year, through a very difficult year impacted heavily by the effects of COVID 19, which included extensive closure of services and office facilities.

Policy on reserves

Our policy of reserves is to build up reserves of up to 3 months salary costs. This year we were able to increase our reserves which now stand at £77,927 and we intend to continue to do this over the coming years.

We see significant risks in the next financial year in our ability to secure sufficient grants and funds to satisfy the increased demands for our support. In addition, there are significant risks which continue to impact us around COVID19, including the greatly increased operating costs of smaller group sessions and the potential for future disruption to delivery through national restrictions.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd

Independent examiner's report to the trustees of Sustainable Travel Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	119,555	-	119,555	38,269
Charitable activities	3	87,406	162,313	249,719	279,575
Investment income	5	22	-	22	24
Total Income		<u>206,983</u>	<u>162,313</u>	<u>369,296</u>	<u>317,868</u>
Expenditure on:					
Charitable activities	6	<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>	<u>(305,516)</u>
Total Expenditure		<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>	<u>(305,516)</u>
Net income/(expenditure)		56,778	(14,811)	41,967	12,352
Transfers between funds		<u>(1,499)</u>	<u>1,499</u>	<u>-</u>	<u>-</u>
Net movement in funds		55,279	(13,312)	41,967	12,352
Reconciliation of funds					
Total funds brought forward		<u>26,390</u>	<u>32,154</u>	<u>58,544</u>	<u>46,192</u>
Total funds carried forward	17	<u><u>81,669</u></u>	<u><u>18,842</u></u>	<u><u>100,511</u></u>	<u><u>58,544</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	38,269	-	38,269
Charitable activities	3	135,589	143,986	279,575
Investment income	5	24	-	24
Total income		<u>173,882</u>	<u>143,986</u>	<u>317,868</u>
Expenditure on:				
Charitable activities	6	<u>(183,160)</u>	<u>(122,356)</u>	<u>(305,516)</u>
Total expenditure		<u>(183,160)</u>	<u>(122,356)</u>	<u>(305,516)</u>
Net (expenditure)/income		<u>(9,278)</u>	<u>21,630</u>	<u>12,352</u>
Net movement in funds		(9,278)	21,630	12,352
Reconciliation of funds				
Total funds brought forward		<u>35,668</u>	<u>10,524</u>	<u>46,192</u>
Total funds carried forward	17	<u><u>26,390</u></u>	<u><u>32,154</u></u>	<u><u>58,544</u></u>

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	3,742	1,566
Current assets			
Debtors	12	7,226	12,690
Cash at bank and in hand	13	93,667	46,422
		<u>100,893</u>	<u>59,112</u>
Creditors: Amounts falling due within one year	14	<u>(4,124)</u>	<u>(2,134)</u>
Net current assets		<u>96,769</u>	<u>56,978</u>
Net assets		<u>100,511</u>	<u>58,544</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	18,842	32,154
Unrestricted income funds			
Unrestricted funds		<u>81,669</u>	<u>26,390</u>
Total funds	17	<u>100,511</u>	<u>58,544</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33% straight line
Bicycles	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Grants, including capital grants;			
Government grants	55,612	55,612	7,266
Grants from other charities	56,238	56,238	2,500
Grants from companies	7,705	7,705	28,503
	<u>119,555</u>	<u>119,555</u>	<u>38,269</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Fees	81,314	-	81,314	135,589
Bike sales & repairs	5,856	-	5,856	-
Grants	-	162,313	162,313	143,986
Sundry income	236	-	236	-
	<u>87,406</u>	<u>162,313</u>	<u>249,719</u>	<u>279,575</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham City Council	43,908	91,216	135,124
Big Lottery Community Fund	100	44,940	45,040
Charities Aid Foundation	31,738	-	31,738
Futures Job Seekers	-	14,533	14,533
Sport England	10,000	3,010	13,010
HMRC	11,705	1,585	13,290
Nottinghamshire Community Foundation	8,500	-	8,500
Active Notts	-	6,990	6,990
We Are Cycling UK	3,000	-	3,000
Rothera's	2,000	-	2,000
Cooperative Bank	3,554	-	3,554
Thomas Farr	1,000	-	1,000
Neighbourly Ltd	900	-	900
British Cycling	500	-	500
Groundwork	500	-	500
Sundry donations	2,150	39	2,189
	<u>119,555</u>	<u>162,313</u>	<u>281,868</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>22</u>	<u>22</u>	<u>24</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
Activities	27,606	22,880	50,486	78,880
Bikes & accessories	23,966	5,465	29,431	10,223
Consultancy	409	-	409	21,965
Conferences & events	59	-	59	365
Equipment	2,392	1,420	3,812	1,017
Hospitality	302	22	324	675
Insurance	1,589	466	2,055	1,783
IT & communications	8,403	2,417	10,820	9,749
Legal & professional fees	13,355	13,780	27,135	5,039
Memberships & subscriptions	1,250	521	1,771	231
Marketing & publicity	3,749	3,085	6,834	2,646
Salaries, NIC & pensions	90,166	86,732	176,898	149,961
Sundry expenses	856	189	1,045	659
Training	1,103	1,564	2,667	1,752
Printing & stationery	1,895	1,308	3,203	3,546
Recruitment	175	-	175	-
Rent & services	3,746	3,215	6,961	10,193
Travel	566	393	959	5,931
Depreciation	2,263	-	2,263	783
Internal charges	(33,667)	33,667	-	-
Bank charges	22	-	22	118
	150,205	177,124	327,329	305,516

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,200	1,200
Other financial services	1,772	1,663
	<u>2,972</u>	<u>2,863</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	159,182	140,629
Social security costs	15,047	7,668
Pension costs	2,669	1,664
	<u>176,898</u>	<u>149,961</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>6</u>	<u>7</u>

4 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,669 (2020 - £1,664).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £84,784 (2020 - £73,043).

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Bicycles £	Total £
Cost				
At 1 April 2020	1,500	14,826	2,349	18,675
Additions	-	4,439	-	4,439
Disposals	-	(13,486)	-	(13,486)
At 31 March 2021	<u>1,500</u>	<u>5,779</u>	<u>2,349</u>	<u>9,628</u>
Depreciation				
At 1 April 2020	1,500	14,826	783	17,109
Charge for the year	-	1,480	783	2,263
Eliminated on disposals	-	(13,486)	-	(13,486)
At 31 March 2021	<u>1,500</u>	<u>2,820</u>	<u>1,566</u>	<u>5,886</u>
Net book value				
At 31 March 2021	<u>-</u>	<u>2,959</u>	<u>783</u>	<u>3,742</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>1,566</u>	<u>1,566</u>

12 Debtors

	2021 £	2020 £
Trade debtors	6,635	12,107
Prepayments	591	583
	<u>7,226</u>	<u>12,690</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	261	112
Cash at bank	93,406	46,310
	<u>93,667</u>	<u>46,422</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,440	1,440
Accruals	2,684	694
	<u>4,124</u>	<u>2,134</u>

15 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	<u>1,058</u>	<u>1,058</u>
	<u>1,058</u>	<u>1,058</u>

The charity pays varying amounts for offices depending on the space used. The average rent is £1058 per month. There is no formal lease, but a month's notice period is agreed.

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	26,390	206,983	(150,205)	(1,499)	81,669
Restricted funds					
Cycling for All	3,000	-	(3,000)	-	-
Cycle Centres	-	34,441	(34,131)	-	310
FJS Cycling Instructors	2,586	14,534	(18,606)	1,486	-
Road User Training (Access)	5,756	14,307	(14,000)	-	6,063
Active Travel Support (Access Business)	4,711	30,509	(30,000)	-	5,220
King Edward's CC (Lottery)	7,351	366	(7,730)	13	-
Sport England	8,750	10,000	(11,501)	-	7,249
Bikeability	-	13,216	(13,216)	-	-
Bite Sized Bikes (NLCF)	-	44,940	(44,940)	-	-
Total restricted funds	<u>32,154</u>	<u>162,313</u>	<u>(177,124)</u>	<u>1,499</u>	<u>18,842</u>
Total funds	<u>58,544</u>	<u>369,296</u>	<u>(327,329)</u>	<u>-</u>	<u>100,511</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General fund	35,668	173,882	(183,160)	26,390
Restricted funds				
Cycling for All	-	3,000	-	3,000
Cycle Centres	518	31,817	(32,335)	-
FJS Cycling Instructors	-	4,845	(2,259)	2,586
Road User Training (Access)	10,006	27,276	(31,526)	5,756
Active Travel Support (Access Business)	-	30,044	(25,333)	4,711
King Edward's CC (Lottery)	-	9,934	(2,583)	7,351
Sport England	-	10,000	(1,250)	8,750
Bikeability	-	27,070	(27,070)	-
Total restricted funds	<u>10,524</u>	<u>143,986</u>	<u>(122,356)</u>	<u>32,154</u>
Total funds	<u><u>46,192</u></u>	<u><u>317,868</u></u>	<u><u>(305,516)</u></u>	<u><u>58,544</u></u>

The specific purposes for which the funds are to be applied are as follows:

Cycling for All - Cycling project to support all abilities.

Cycle Centres were funds to support free cycle training for residents of Nottingham City.

FJS Cycling Instructors - to support the provision of training for instructors.

Road User Training (Access) - formerly Cycle Awareness - is a project to promote safe and courteous driving, especially around cyclists, with professional drivers in the Nottingham City Council area.

Active Travel Support (Access) - behaviour change support for businesses in Nottingham, encouraging modal shift to green transport.

King Edward's CC (Lottery) - Project to establish a pop-up cycle centre in King Edward's Park.

Sport England (Return to Play fund) - specific fund mainly covering equipment requirements due to the impact of coronavirus for existing clients, not for new projects or expansion.

Bikeability - Children's/schools cycling support activities.

Bite Sized Bikes - Funded by the National Lottery Community Fund, this project helped people to get around during COVID 19 in various ways such as Bike Library, Doorstep Dr Bikes and Walking Support.

The transfers from the General fund to the Restricted funds are to cover the overspends on these activities.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	3,742	-	3,742
Current assets	82,051	18,842	100,893
Current liabilities	(4,124)	-	(4,124)
Total net assets	<u>81,669</u>	<u>18,842</u>	<u>100,511</u>

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	1,566	-	1,566
Current assets	26,958	32,154	59,112
Current liabilities	(2,134)	-	(2,134)
Total net assets	<u>26,390</u>	<u>32,154</u>	<u>58,544</u>

19 Related party transactions

There were no related party transactions in the year.