

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales · Charity number 1153800

Details

Other names RIDE WISE LTD, RIDEWISE LTD, RIDEWISE

Status Registered

Legal form Charitable company

Company number [05622092](#)

Registered 2013-09-13

Register [View on the Charity Commission register](#)

Contact

Address Foxhall Business Centres
2 King Street
Nottingham
NG1 2AS

Phone 07513 632 381

Email info@ridewise.org.uk

Website ridewise.org.uk

Activities

Objects: TO PROMOTE CONSERVATION AND PROTECTION OF THE ENVIRONMENT IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING THE USE OF METHODS OF TRANSPORT WHICH WILL HAVE THE LEAST IMPACT ON THE ENVIRONMENT

Activities: Sustainable Travel Collective delivers sustainable travel related partnership, marketing, promotional and cycle related services. It influences change and deliver travel related products and services to a wide range of local communities. Communities benefit economically and socially from reduced cost, reduced congestion, increased accessibility and health and well being

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Derbyshire
- Leicestershire
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£416,155	£409,363	-	-
2024-03-31	£429,210	£402,566	-	-
2023-03-31	£381,481	£417,131	-	-
2022-03-31	£410,774	£405,840	-	-
2021-03-31	£369,296	£327,329	-	-

Trustees

Name	Role	Appointed
Brogan McPherson		2024-07-09
David Grahame Newborough OBE		2019-12-11
Joanna Ward		2023-12-18
Rebecca Drane		2025-04-10
Richard Charles Marten		2024-12-13
Robert John Hannigan		2019-12-11

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales - Charity number 1153800

Accounts

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Clare Linton Robert Hannigan David Newborough Joanna Ward, Chair Richard Marten Brogan Mcpherson
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Chris Skelly, Finance Manager
Charity Registration Number	1153800
Company Registration Number	05622092
Registered Office	Foxhall Business Centre 2 King Street Nottingham NG1 2AS
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Philip Crompton, Chair (resigned 29 October 2025)
	Clare Linton
	Laura Jane Elliott (resigned 13 December 2024)
	Robert Hannigan
	David Newborough
	Anna Smith-Clare (resigned 4 March 2025)
	Prakash Ghedia (resigned 16 April 2025)
	Joanna Ward, Chair (appointed 29 October 2025)
	Richard Marten (appointed 29 November 2024)
	Brogan Mcpherson (appointed 24 May 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

We advertise on Charityjobs.co.uk, social media and local news outlets. Applications are welcomed via email or letter to our Chair. The Chair discusses all applications with Trustees and selects based on lived experience and skills. Applicants are interviewed and matched against the Board of Trustee's criteria.

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Sustainable Travel Collective Ltd

Trustees' Report

This year we supported over 2,500 young people through Bikeability in schools as well as delivering Holiday Activity Fund activities, supporting young people through school holidays. Our work with delivering walking interventions has progressed well, with a training development hub being developed to train our own Walk Leaders.

We continue to support beneficiaries in Nottingham and Nottinghamshire, with expanded activities across the Nottinghamshire area within Ashfield, Broxtowe and other districts.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

This year has been a challenging year. Overhead costs have increased significantly and applying for grant funding is becoming increasingly competitive. However, we have made good progress in diversifying our funder base and broadening our community reach. We continue to work to engage with new funders and donors, aiming to reduce our reliance on grant funding in future years. Several of our core grant funders have themselves been under significant pressure this year, which has caused bottle necks in funding allocation and reduced availability.

Policy on reserves

Our reserves are currently at £27,789 and we aim to increase them over the coming years in order to stabilise ourselves in the eventuality of funding cuts through Trust and Grant funders.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

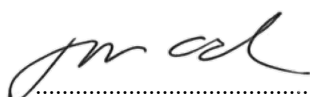
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15-12-25..... and signed on its behalf by:



Joanna Ward
Chair of Trustees

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

Independent examiner’s report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

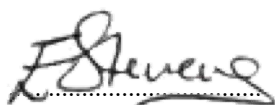
Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 17/12/2025.....

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	5,883	-	5,883	66,030
Charitable activities	3	125,506	284,485	409,991	363,082
Investment income	5	281	-	281	98
Total Income		<u>131,670</u>	<u>284,485</u>	<u>416,155</u>	<u>429,210</u>
Expenditure on:					
Charitable activities	6	<u>(110,037)</u>	<u>(299,326)</u>	<u>(409,363)</u>	<u>(402,566)</u>
Total Expenditure		<u>(110,037)</u>	<u>(299,326)</u>	<u>(409,363)</u>	<u>(402,566)</u>
Net income/(expenditure)		<u>21,633</u>	<u>(14,841)</u>	<u>6,792</u>	<u>26,644</u>
Net movement in funds		21,633	(14,841)	6,792	26,644
Reconciliation of funds					
Total funds brought forward		<u>81,582</u>	<u>14,857</u>	<u>96,439</u>	<u>69,795</u>
Total funds carried forward	12	<u><u>103,215</u></u>	<u><u>16</u></u>	<u><u>103,231</u></u>	<u><u>96,439</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	66,030	-	66,030
Charitable activities	3	72,560	290,522	363,082
Investment income	5	98	-	98
Total income		<u>138,688</u>	<u>290,522</u>	<u>429,210</u>
Expenditure on:				
Charitable activities	6	<u>(109,237)</u>	<u>(293,329)</u>	<u>(402,566)</u>
Total expenditure		<u>(109,237)</u>	<u>(293,329)</u>	<u>(402,566)</u>
Net income/(expenditure)		<u>29,451</u>	<u>(2,807)</u>	<u>26,644</u>
Net movement in funds		29,451	(2,807)	26,644
Reconciliation of funds				
Total funds brought forward		<u>52,131</u>	<u>17,664</u>	<u>69,795</u>
Total funds carried forward	12	<u><u>81,582</u></u>	<u><u>14,857</u></u>	<u><u>96,439</u></u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Stocks	8	55,000	55,000
Debtors	9	37,125	25,180
Cash at bank and in hand	10	31,846	48,016
		<u>123,971</u>	<u>128,196</u>
Creditors: Amounts falling due within one year	11	<u>(20,740)</u>	<u>(31,757)</u>
Net assets		<u>103,231</u>	<u>96,439</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	16	14,857
Unrestricted income funds			
Unrestricted funds		<u>103,215</u>	<u>81,582</u>
Total funds	12	<u>103,231</u>	<u>96,439</u>

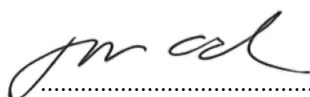
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 15/12/2025 and signed on their behalf by:



Joanna Ward
Chair of Trustees

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
Computer equipment	33% straight line
Bicycles	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Grants, including capital grants;			
Government grants	-	-	2,301
Grants from other charities	-	-	8,157
Grants from companies	4,600	4,600	1,400
Other income from donations and legacies	1,283	1,283	54,172
	<u>5,883</u>	<u>5,883</u>	<u>66,030</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2025 £	Total 2024 £
Sales & fees	124,949	-	124,949	111,260
Grants & donations	-	284,485	284,485	251,210
Sundry income	557	-	557	612
	<u>125,506</u>	<u>284,485</u>	<u>409,991</u>	<u>363,082</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Cycling Instructor Ltd	4,600	-	4,600
HAF	-	5,031	5,031
Nottingham City Council	-	196,667	196,667
Broxtowe Borough Council	-	52,950	52,950
Cycling UK	-	3,479	3,479
Ashfield District Council	-	19,520	19,520
AECOM	-	4,200	4,200
Peoples Health Trust	-	2,638	2,638
General donations	1,283	-	1,283
	<u>5,883</u>	<u>284,485</u>	<u>290,368</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	281	281	98
	<u>281</u>	<u>281</u>	<u>98</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Activities	19,022	76,224	95,246	87,464
Bikes & accessories	10,876	3,961	14,837	11,070
Consultancy	737	3,282	4,019	13,938
Conferences & events	-	-	-	114
Equipment	512	-	512	1,229
Hospitality	196	381	577	2,812
Insurance	3,163	-	3,163	3,356
IT & communications	13,109	351	13,460	6,974
Legal & professional fees	8,819	76	8,895	9,220
Memberships & subscriptions	192	-	192	3,576
Marketing & publicity	471	35	506	514
Salaries, NIC & pensions	88,911	159,048	247,959	241,067
Sundry expenses	2,067	1,708	3,775	2,148
Training	236	571	807	4,370
Printing & stationery	867	638	1,505	1,256
Rent & services	2,555	631	3,186	4,833
Travel	1,330	772	2,102	1,327
Depreciation	-	-	-	4,115
Internal charges	28	-	28	(870)
Bank charges	533	-	533	246
Paypal fees	73	-	73	101
Room hire	406	6,291	6,697	3,706
Utilities	153	-	153	-
Purchases	-	672	672	-
Volunteer expenses	-	466	466	-
Overhead allocation	(44,219)	44,219	-	-
	<u>110,037</u>	<u>299,326</u>	<u>409,363</u>	<u>402,566</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	224,697	219,089
Social security costs	15,712	14,889
Pension costs	7,550	7,089
	<u>247,959</u>	<u>241,067</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>8</u>

5 (2024 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,550 (2024 - £7,089).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £78,452 (2024 - £72,465).

8 Stock

	2025 £	2024 £
Stocks	<u>55,000</u>	<u>55,000</u>

Stock is made up of Bicycles £50k, Bicycle parts £5k.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Debtors

	2025 £	2024 £
Trade debtors	36,167	17,926
Prepayments	688	1,290
Accrued income	-	5,680
Other debtors	270	284
	<u>37,125</u>	<u>25,180</u>

10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	837	1,711
Cash at bank	31,009	46,305
	<u>31,846</u>	<u>48,016</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,357	13,862
Other taxation and social security	4,066	-
Other creditors	1,812	9,691
Accruals	4,505	8,204
	<u>20,740</u>	<u>31,757</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General fund	81,582	131,670	(110,037)	103,215
Restricted funds				
Beeston Train Station	-	5,135	(5,135)	-
Big Bike Revival	-	3,479	(3,479)	-
Bikeability - Primary Schools	-	82,505	(82,505)	-
Bikeability SEND & Extreme Weather 2024-25	-	1,950	(1,950)	-
Bikeability - Scaling up fund 2024	14,566	-	(14,566)	-
Eastwood Cycle Hub	-	22,815	(22,815)	-
Hepatology Enabling Fund	-	106	(106)	-
Holiday Activity Fund & Food	-	34,008	(34,008)	-
Playzones Programme				
Community Engagement	-	9,900	(9,900)	-
Stapleford Connected Communities	158	2,639	(2,797)	-
Stapleford Cycle Hub (Broxtowe Funded)	-	25,000	(25,000)	-
Sutton Lawns	-	9,620	(9,620)	-
Travel Well Bike Maintenance sessions	-	20,242	(20,242)	-
Travel Well Cycle Confidence Sessions	-	11,547	(11,547)	-
Travel Well Group And One To One Sessions	-	15,784	(15,768)	16
Travel Well Walking Programme	-	21,973	(21,973)	-
Walk & Talk - Active Hepatology	-	6,461	(6,461)	-
Walk & Talk Gestational Diabetes	133	-	(133)	-
Women's Walks with NMWN & Ridewise	-	7,121	(7,121)	-
Notts County Council Active Travel	-	4,200	(4,200)	-
Total restricted funds	<u>14,857</u>	<u>284,485</u>	<u>(299,326)</u>	<u>16</u>
Total funds	<u><u>96,439</u></u>	<u><u>416,155</u></u>	<u><u>(409,363)</u></u>	<u><u>103,231</u></u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Beeston Train Station - bike maintenance and repair, Bike Buddy sessions and personalised cycling support.

Big Bike Revival - bike repair and cycle lessons.

Bingham Active Travel Planning- A project to research, evaluate and promote active travel options for Bingham.

Bikeability – cycle training in primary schools.

Bikeability Scaling Up Fund - funding to be used on new activities which contribute to scaling up Bikeability delivery.

Bikeability SEND & Extreme Weather 2024-25- Funding to train children with special educational needs and disabilities who need additional support and funding to cover the cost of cancellations due to extreme weather.

Eastwood Cycle Hub - to develop the cycle hub project in Eastwood, providing bikes, all-ability training sessions and bike maintenance training sessions.

Holiday Activities Fund & Food Programme – school holiday support programme for children.

Hepatology Enabling Grant- Additional funding for supportive walking sessions through clinical referrals.

Notts County Active Travel (AECOM) – community based Bike programmes.

Playzones Programme - community engagement project for Ashfield residents.

Stapleford Connected Communities – People's Health Trust funded programme for disadvantaged communities.

Stapleford Cycle Hub (Broxtowe funded) – community based bike repair for Stapleford residents.

Sutton Lawns (Ashfield DC) - bike maintenance and fun cycling sessions at Sutton Lawns.

Travel Well Bike Maintenance Sessions - bike maintenance sessions.

Travel Well Group And One To One Sessions - cycle lessons for adults.

Travel Well Cycle Confidence Sessions - cycle lessons for women.

Travel Well Walking Programme- Development of community walking programmes and training for walk leaders.

Walk and Talk - Active Hepatology (NCC) – supportive walking sessions through clinical referrals.

Walk & Talk Gestational Diabetes- Supportive walking sessions through clinical referrals.

Women's Walks With NMWM - walking programme for women in association with the Nottingham Muslim Women's Network.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	52,131	138,688	(109,237)	81,582
Restricted				
Beeston Train Station	-	5,000	(5,000)	-
Bikeability - Primary Schools	-	85,831	(85,831)	-
Bikeability - Scaling up fund 2024	-	16,266	(1,700)	14,566
Eastwood Cycle Hub	-	15,750	(15,750)	-
Holiday Activity Fund & Food	-	34,976	(34,976)	-
Stapleford Connected Communities	1,853	13,222	(14,917)	158
Stapleford Cycle Hub (Broxtowe Funded)	-	26,133	(26,133)	-
Sutton Lawns	-	2,000	(2,000)	-
Travel Well Bike Maintenance sessions	-	5,001	(5,001)	-
Walk & Talk - Active Hepatology	-	2,659	(2,659)	-
Walk & Talk Gestational Diabetes	-	2,808	(2,675)	133
Women's Walks with NMWN & Ridewise	-	2,549	(2,549)	-
Notts County Council Active Travel	-	15,000	(15,000)	-
BBC Children in Need	-	9,987	(9,987)	-
Strategic Walking In Notts	-	35,054	(35,054)	-
Wellbeing Walks With Ramblers	7,798	-	(7,798)	-
Cycling Events at Harvey Haddon	7,603	-	(7,603)	-
Groundworks UK	410	-	(410)	-
Hucknall Activities	-	18,286	(18,286)	-
Total restricted funds	<u>17,664</u>	<u>290,522</u>	<u>(293,329)</u>	<u>14,857</u>
Total funds	<u><u>69,795</u></u>	<u><u>429,210</u></u>	<u><u>(402,566)</u></u>	<u><u>96,439</u></u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Current assets	123,955	16	123,971
Current liabilities	(20,740)	-	(20,740)
Total net assets	<u>103,215</u>	<u>16</u>	<u>103,231</u>

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	113,339	14,857	128,196
Current liabilities	(31,757)	-	(31,757)
Total net assets	<u>81,582</u>	<u>14,857</u>	<u>96,439</u>

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,510	1,450
Other financial services	944	2,158
	<u>2,454</u>	<u>3,608</u>

15 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Related party transactions

There were no related party transactions in the year.

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales - Charity number 1153800

Accounts

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia Joanna Ward
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Chris Skelly, Finance Manager
Charity Registration Number	1153800
Company Registration Number	05622092
Registered Office	Unit 36 Lenton Business Centre Lenton Boulevard Nottingham NG7 2BY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Philip Crompton, Chair
	Clare Linton
	Laura Jane Elliott
	Robert Hannigan
	David Newborough
	Anna Smith-Clare
	Prakash Ghedia
	Gemma Tuckwood (resigned 11 April 2023)
	Joanna Ward (appointed 18 December 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

We advertise on Chairtyjobs.co.uk, social media and local news outlets. Applications are welcomed via email or letter to our Chairman. The Chairman discusses all applications with Trustees and selects based on lived experience and skills. Applicants are interviewed and matched against the Board of Trustee's criteria.

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Sustainable Travel Collective Ltd

Trustees' Report

This year we supported over 2,500 young people through Bikeability in schools as well as delivering Holiday Activity Fund activities, supporting young people through school holidays. Our work with delivering walking interventions has progressed well, with a training development hub being developed to train our own Walk Leaders. We continue to support beneficiaries in Nottingham and Nottinghamshire, with expanded activities across the Nottinghamshire area within Ashfield, Broxtowe and other districts.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

This year has been a challenging year. Overhead costs have increased significantly and applying for grant funding is becoming increasingly competitive. However, we have made good progress in diversifying our funder base and broadening our community reach. We continue to work to engage with new funders and donors, aiming to reduce our reliance on grant funding in future years. Several of our core grant funders have themselves been under significant pressure this year, which has caused bottle necks in funding allocation and reduced availability.

Policy on reserves

The minimum reserves required is £18,000. We aim to increase this to £60,000 within 3 years from 31st March 2024, to cover 2 - 3 months operating costs and increasing liabilities with staff retention. Growth of this fund is essential to stabilise the charity. Any funds in excess of the cost of dissolution will be used to ensure we look at every alternative before dissolution of the charity.

The reserves policy is reviewed annually and the next review will take place in February 2025. At the time of writing the reserves balance is £22,512.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

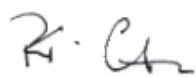
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26.11.2024... and signed on its behalf by:



.....
Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

Independent examiner’s report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 26.11.2024

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	66,030	-	66,030	6,187
Charitable activities	3	72,560	290,522	363,082	375,236
Investment income	5	98	-	98	58
Total Income		<u>138,688</u>	<u>290,522</u>	<u>429,210</u>	<u>381,481</u>
Expenditure on:					
Charitable activities	6	<u>(109,237)</u>	<u>(293,329)</u>	<u>(402,566)</u>	<u>(417,131)</u>
Total Expenditure		<u>(109,237)</u>	<u>(293,329)</u>	<u>(402,566)</u>	<u>(417,131)</u>
Net income/(expenditure)		<u>29,451</u>	<u>(2,807)</u>	<u>26,644</u>	<u>(35,650)</u>
Net movement in funds		29,451	(2,807)	26,644	(35,650)
Reconciliation of funds					
Total funds brought forward		<u>52,131</u>	<u>17,664</u>	<u>69,795</u>	<u>105,445</u>
Total funds carried forward	14	<u><u>81,582</u></u>	<u><u>14,857</u></u>	<u><u>96,439</u></u>	<u><u>69,795</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	6,187	-	6,187
Charitable activities	3	62,660	312,576	375,236
Investment income	5	58	-	58
Total income		<u>68,905</u>	<u>312,576</u>	<u>381,481</u>
Expenditure on:				
Charitable activities	6	<u>(81,316)</u>	<u>(335,815)</u>	<u>(417,131)</u>
Total expenditure		<u>(81,316)</u>	<u>(335,815)</u>	<u>(417,131)</u>
Net expenditure		(12,411)	(23,239)	(35,650)
Transfers between funds		<u>(9,901)</u>	<u>9,901</u>	<u>-</u>
Net movement in funds		(22,312)	(13,338)	(35,650)
Reconciliation of funds				
Total funds brought forward		<u>74,443</u>	<u>31,002</u>	<u>105,445</u>
Total funds carried forward	14	<u><u>52,131</u></u>	<u><u>17,664</u></u>	<u><u>69,795</u></u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	-	4,115
Current assets			
Stocks	9	55,000	-
Debtors	10	25,180	18,672
Cash at bank and in hand	11	48,016	48,586
		128,196	67,258
Creditors: Amounts falling due within one year	12	(31,757)	(1,578)
Net current assets		96,439	65,680
Net assets		96,439	69,795
Funds of the charity:			
Restricted income funds			
Restricted funds	14	14,857	17,664
Unrestricted income funds			
Unrestricted funds		81,582	52,131
Total funds	14	96,439	69,795

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 26.11.2024. and signed on their behalf by:



Philip Crompton
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
Computer equipment	33% straight line
Bicycles	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grants, including capital grants;			
Government grants	2,301	2,301	-
Grants from other charities	8,157	8,157	3,765
Grants from companies	1,400	1,400	1,000
Other income from donations and legacies	54,172	54,172	1,422
	<u>66,030</u>	<u>66,030</u>	<u>6,187</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bike sales and repairs	-	-	-	11,918
Fees	71,948	39,312	111,260	70,586
Grants	-	251,210	251,210	292,732
Sundry income	612	-	612	-
	<u>72,560</u>	<u>290,522</u>	<u>363,082</u>	<u>375,236</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Active Partnerships	-	35,054	35,054
Ashfield District Council	-	20,286	20,286
BBC Children in Need	-	9,987	9,987
Broxtowe Borough Council	-	46,883	46,883
The Bikeability Trust	5,580	-	5,580
Donations	54,222	-	54,222
Nottingham City Council	2,301	126,665	128,966
Peoples Health Trust	-	12,335	12,335
Nottinghamshire Alliance Training Hub	350	-	350
The Friends of Bennerley Viaduct	2,577	-	2,577
Veolia	1,000	-	1,000
	<u>66,030</u>	<u>251,210</u>	<u>317,240</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>98</u>	<u>98</u>	<u>58</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities	23,929	63,535	87,464	97,022
Bikes & accessories	2,227	8,843	11,070	16,250
Consultancy	6,000	7,938	13,938	25,976
Conferences & events	114	-	114	73
Equipment	805	424	1,229	5,932
Hospitality	376	2,436	2,812	4,448
Insurance	3,056	300	3,356	3,467
IT & communications	4,907	2,067	6,974	8,186
Legal & professional fees	9,116	104	9,220	6,283
Memberships & subscriptions	1,076	2,500	3,576	1,824
Marketing & publicity	70	444	514	2,150
Salaries, NIC & pensions	58,116	182,951	241,067	220,400
Sundry expenses	1,086	1,062	2,148	727
Training	3,181	1,189	4,370	1,833
Printing & stationery	595	661	1,256	1,899
Rent & services	4,533	300	4,833	11,413
Travel	615	712	1,327	3,459
Depreciation	4,115	-	4,115	5,586
Internal charges	-	(870)	(870)	-
Bank charges	246	-	246	134
Paypal fees	101	-	101	69
Overhead allocation	(15,580)	15,580	-	-
Room hire	553	3,153	3,706	-
	109,237	293,329	402,566	417,131

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	219,089	200,891
Social security costs	14,889	13,700
Pension costs	7,089	5,809
	241,067	220,400

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>8</u>	<u>8</u>

7 (2023 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,089 (2023 - £5,809).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £72,465 (2023 - £79,019).

8 Tangible fixed assets

	Computer equipment £	Bicycles £	Total £
Cost			
At 1 April 2023	<u>5,779</u>	<u>14,682</u>	<u>20,461</u>
At 31 March 2024	<u>5,779</u>	<u>14,682</u>	<u>20,461</u>
Depreciation			
At 1 April 2023	5,779	10,567	16,346
Charge for the year	<u>-</u>	<u>4,115</u>	<u>4,115</u>
At 31 March 2024	<u>5,779</u>	<u>14,682</u>	<u>20,461</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>4,115</u>	<u>4,115</u>

Bicycles will no longer be shown as fixed assets in the financial statements. All bicycles are available for resale and the charity intends to hold them for less than a year. They will therefore be shown as current assets on the balance sheet.

9 Stock

	2024 £
Stocks	<u>55,000</u>

Stock is made up of Bicycles £50k, Bicycle parts £5k.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	17,926	15,365
Prepayments	1,290	2,746
Accrued income	5,680	-
Other debtors	284	561
	<u>25,180</u>	<u>18,672</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,711	1,029
Cash at bank	46,305	47,557
	<u>48,016</u>	<u>48,586</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,862	-
Other creditors	9,691	1,578
Accruals	8,204	-
	<u>31,757</u>	<u>1,578</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	52,131	138,688	(109,237)	81,582
Restricted funds				
BBC Children in Need	-	9,987	(9,987)	-
Holiday Activity Fund & Food	-	34,976	(34,976)	-
Notts County Council Active Travel	-	15,000	(15,000)	-
Stapleford Connected Communities	1,853	13,222	(14,917)	158
Stapleford Cycle Hub (Broxtowe Funded)	-	26,133	(26,133)	-
Walk & Talk - Active Hepatology	-	2,659	(2,659)	-
Strategic Walking In Notts	-	35,054	(35,054)	-
Wellbeing Walks With Ramblers	7,798	-	(7,798)	-
Cycling Events at Harvey Haddon	7,603	-	(7,603)	-
Groundworks UK	410	-	(410)	-
Hucknall Activities	-	18,286	(18,286)	-
Bikeability - Primary Schools	-	85,831	(85,831)	-
Bikeability - Scaling up fund 2024	-	16,266	(1,700)	14,566
Eastwood Cycle Hub	-	15,750	(15,750)	-
Sutton Lawns	-	2,000	(2,000)	-
TravelWell Bike Maintenance sessions	-	5,001	(5,001)	-
Women's Walks with NMWN & Ridewise	-	2,549	(2,549)	-
Walk & Talk Gestational Diabetes	-	2,808	(2,675)	133
Beeston Train Station	-	5,000	(5,000)	-
Total restricted funds	<u>17,664</u>	<u>290,522</u>	<u>(293,329)</u>	<u>14,857</u>
Total funds	<u><u>69,795</u></u>	<u><u>429,210</u></u>	<u><u>(402,566)</u></u>	<u><u>96,439</u></u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

- BBC Children in need - Bike loans and training to vulnerable children;
- Holiday activity fund & food - School holiday support programme for children;
- Notts County Council Active Travel - Community based Bike programmes;
- Stapleford Connected Communities - People's Health Trust funded programme for disadvantaged communities;
- Stapleford Cycle Hub (Broxtowe funded) - Community based bike repair for Stapleford residents;
- Walk & Talk – Active Hepatology (NCC) - supportive walking sessions through clinical referrals;
- Strategic Walking in Notts (Active Partnerships) - Strategic leadership programme around walking in Nottingham and Nottinghamshire;
- Wellbeing Walks With Ramblers - super partnership with Ramblers to train walk leaders and build networks;
- Cycling Events at Harvey Haddon - Community focused cycle fun events;
- Groundworks UK - Tesco Community fund - a project to promote cycling events at Lenton Abbey Park;
- Hucknall Activities - Community based bike repair and cycle lessons for Hucknall residents;
- Bikeability - Cycle training in primary schools;
- Bikeability - Scaling up fund 2024 - funding to be used on new activities which contribute to scaling up Bikeability delivery;
- Eastwood Cycle Hub - To develop the cycle hub project in Eastwood, providing bikes, all-ability training sessions and bike maintenance training sessions;
- Sutton Lawns (Ashfield DC) - Bike maintenance and fun cycling sessions at Sutton Lawns;
- Women's Walks with NMWN & Ridewise - Walking programme for women in association with the Nottingham Muslim Women's Network;
- Walk & Talk Gestational Diabetes - Supportive walking sessions through clinical referrals;
- Beeston Train Station - Bike maintenance and repair, Bike Buddy sessions and personalised cycling support.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £ (As restated)
Unrestricted funds					
<i>General</i>					
General fund	74,443	68,905	(81,316)	(9,901)	52,131
Restricted					
Bikeability (Schools)	21,024	95,185	(116,209)	-	-
BBC Children in Need	-	10,487	(10,487)	-	-
Holiday Bike Club (NLCF)	9,978	-	(9,978)	-	-
Nottingham Forest	-	2,400	(2,400)	-	-
Brewster's Park NCC					
Cycling Programme	-	2,537	(2,537)	-	-
E - Bike Referral Project (NCC)	-	7,667	(7,667)	-	-
Green Social Prescribing (LAP)	-	5,040	(5,040)	-	-
Holiday Activity Fund & Food	-	54,616	(54,616)	-	-
Lenton Abbey Park Cycle Centre (Cycling UK)	-	2,981	(2,981)	-	-
Nottinghamshire Community Bike Library (Together for our Planet)	-	-	(9,901)	9,901	-
Notts County Council Active Travel	-	28,167	(28,167)	-	-
Stapleford Connected Communities	-	19,384	(17,531)	-	1,853
Titchfield Park - Hucknall	-	9,175	(9,175)	-	-
Walk & Talk - Active Hepatology	-	9,990	(9,990)	-	-
Strategic Walking In Notts	-	18,500	(18,500)	-	-
Wellbeing Walks With Rambles	-	13,264	(5,466)	-	7,798
Cycling Events at Harvey Haddon	-	7,893	(290)	-	7,603
East Midlands Airport Community Funds	-	1,600	(1,600)	-	-
Groundworks UK	-	500	(90)	-	410
Total restricted funds	<u>31,002</u>	<u>289,386</u>	<u>(312,625)</u>	<u>9,901</u>	<u>17,664</u>
Total funds	<u><u>105,445</u></u>	<u><u>358,291</u></u>	<u><u>(393,941)</u></u>	<u><u>-</u></u>	<u><u>69,795</u></u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	113,339	14,857	128,196
Current liabilities	(31,757)	-	(31,757)
Total net assets	<u>81,582</u>	<u>14,857</u>	<u>96,439</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	4,115	-	4,115
Current assets	49,594	17,664	67,258
Current liabilities	(1,578)	-	(1,578)
Total net assets	<u>52,131</u>	<u>17,664</u>	<u>69,795</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,450	1,315
Other financial services	2,158	2,473
	<u>3,608</u>	<u>3,788</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales - Charity number 1153800

Accounts

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Gina Law, Finance Manager
Charity Registration Number	1153800
Company Registration Number	05622092
Registered Office	The Lenton Centre Willoughby Street Nottingham Nottighamshire NG7 1RQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Philip Crompton, Chair
	Clare Linton
	Laura Jane Elliott
	Robert Hannigan
	David Newborough
	Anna Smith-Clare
	Prakash Ghedia
	Gemma Tuckwood (resigned 11 April 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

We advertise on Chairtyjobs.co.uk, social media and local news outlets. Applications are welcomed via email or letter to our Chairman. The Chairman discusses all applications with Trustees and selects based on lived experience and skills. Applicants are interviewed and matched against the Board of Trustee's criteria.

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Sustainable Travel Collective Ltd

Trustees' Report

Objectives, strategies and activities

This year we supported over 2,000 young people through bikeability in schools as well as developing and delivering Holiday Activity Fund activities, supporting young people through school holidays. Our work with delivering walking interventions has progressed well, with some strategic walking partnerships being created to expand our activities.

We continue to support beneficiaries in Nottingham and Nottinghamshire, with expanded activities across the Nottinghamshire area with the development of two new cycle hubs in Stapleford and Ashfield.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

This year has been a challenging year, with significant staff illness impacting our financial position as we covered this loss through consultancy support. In addition, lengthy contractual processes has impacted our income significantly.

Policy on reserves

Our reserves are currently at £10,000 and we aim to increase them over 5 years to at least £25,000 in order to stabilise ourselves in the eventuality of funding cuts through Trust and Grant funders.

We currently have very few long term funding sources and this will remain a risk.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 14.12.2023 and signed on its behalf by:



Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

Independent examiner’s report to the trustees of Sustainable Travel Collective Ltd (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 14.12.2023

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	6,187	-	6,187	36,638
Charitable activities	3	62,660	312,576	375,236	374,133
Investment income	5	58	-	58	3
Total Income		<u>68,905</u>	<u>312,576</u>	<u>381,481</u>	<u>410,774</u>
Expenditure on:					
Charitable activities	6	<u>(81,316)</u>	<u>(335,815)</u>	<u>(417,131)</u>	<u>(405,840)</u>
Total Expenditure		<u>(81,316)</u>	<u>(335,815)</u>	<u>(417,131)</u>	<u>(405,840)</u>
Net (expenditure)/income		(12,411)	(23,239)	(35,650)	4,934
Transfers between funds		<u>(9,901)</u>	<u>9,901</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,312)	(13,338)	(35,650)	4,934
Reconciliation of funds					
Total funds brought forward		<u>74,443</u>	<u>31,002</u>	<u>105,445</u>	<u>100,511</u>
Total funds carried forward	14	<u><u>52,131</u></u>	<u><u>17,664</u></u>	<u><u>69,795</u></u>	<u><u>105,445</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	36,638	-	36,638
Charitable activities	3	93,764	280,369	374,133
Investment income	5	3	-	3
Total income		<u>130,405</u>	<u>280,369</u>	<u>410,774</u>
Expenditure on:				
Charitable activities	6	<u>(129,867)</u>	<u>(275,973)</u>	<u>(405,840)</u>
Total expenditure		<u>(129,867)</u>	<u>(275,973)</u>	<u>(405,840)</u>
Net income		538	4,396	4,934
Transfers between funds		<u>(7,764)</u>	<u>7,764</u>	-
Net movement in funds		(7,226)	12,160	4,934
Reconciliation of funds				
Total funds brought forward		<u>81,669</u>	<u>18,842</u>	<u>100,511</u>
Total funds carried forward	14	<u><u>74,443</u></u>	<u><u>31,002</u></u>	<u><u>105,445</u></u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	4,115	9,701
Current assets			
Debtors	9	18,672	28,670
Cash at bank and in hand	10	48,586	68,984
		67,258	97,654
Creditors: Amounts falling due within one year	11	(1,578)	(1,910)
Net current assets		65,680	95,744
Net assets		69,795	105,445
Funds of the charity:			
Restricted income funds			
Restricted funds	14	17,664	31,002
Unrestricted income funds			
Unrestricted funds		52,131	74,443
Total funds	14	69,795	105,445

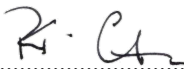
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 14.12.2023. and signed on their behalf by:


.....
Philip Crompton
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
Computer equipment	33% straight line
Bicycles	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants, including capital grants;			
Government grants	-	-	2,786
Grants from other charities	3,765	3,765	25,437
Grants from companies	1,000	1,000	5,350
Other income from donations and legacies	1,422	1,422	3,065
	6,187	6,187	36,638

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bike sales and repairs	11,918	-	11,918	6,784
Fees	50,742	19,844	70,586	152,219
Grants	-	292,732	292,732	213,598
Sundry income	-	-	-	1,532
	62,660	312,576	375,236	374,133

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Active Partnerships	-	18,500	18,500
AECOM Infrastructure & Environment UK Limited	-	28,167	28,167
Ashfield District Council	-	9,175	9,175
BBC Children in Need	-	10,487	10,487
Bestwood Partnership	-	7,300	7,300
British Blind Sport	2,990	-	2,990
Broxtowe Borough Council	-	20,000	20,000
Cycling Instructor Ltd	-	1,600	1,600
Cycling UK:Cycling UK Stapleford Hub Tools	-	3,190	3,190
Cycling UK: Lenton Abbey Park Cycle Centre	-	2,981	2,981
East Midlands Airport	-	1,600	1,600
Groundworks UK:Tesco Community Fund	-	500	500
Nottingham City Council	-	122,043	122,043
Nottingham Council for Voluntary Services	-	18,304	18,304
Nottingham Forest Community Trust	-	2,400	2,400
Peoples Health Trust	-	19,384	19,384
Pfizer	1,000	-	1,000
The Bikeability Trust	775	27,101	27,876
Various donations	1,422	-	1,422
	<u>6,187</u>	<u>292,732</u>	<u>298,919</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>58</u>	<u>58</u>	<u>3</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities	22,572	74,450	97,022	103,779
Bikes & accessories	5,532	10,718	16,250	24,827
Consultancy	4,875	21,101	25,976	10,260
Conferences & events	15	58	73	655
Equipment	2,680	3,252	5,932	2,284
Hospitality	151	4,297	4,448	236
Insurance	2,617	850	3,467	2,041
IT & communications	6,306	1,880	8,186	11,339
Legal & professional fees	5,842	441	6,283	9,621
Memberships & subscriptions	1,459	365	1,824	2,084
Marketing & publicity	905	1,245	2,150	4,241
Salaries, NIC & pensions	50,803	169,597	220,400	203,942
Sundry expenses	679	49	728	1,073
Training	1,605	228	1,833	7,402
Printing & stationery	717	1,182	1,899	3,358
Recruitment	-	-	-	423
Rent & services	6,811	4,602	11,413	8,533
Travel	873	2,586	3,459	3,205
Depreciation	5,586	-	5,586	6,374
Internal charges	(38,914)	38,914	-	-
Bank charges	134	-	134	163
Paypal fees	69	-	69	-
	81,317	335,815	417,132	405,840

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	200,891	186,911
Social security costs	13,700	12,729
Pension costs	5,809	4,302
	220,400	203,942

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>6</u>	<u>6</u>

4 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,809 (2022 - £4,302).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £79,019 (2022 - £92,575).

8 Tangible fixed assets

	Computer equipment £	Bicycles £	Total £
Cost			
At 1 April 2022	<u>5,779</u>	<u>14,682</u>	<u>20,461</u>
At 31 March 2023	<u>5,779</u>	<u>14,682</u>	<u>20,461</u>
Depreciation			
At 1 April 2022	4,300	6,460	10,760
Charge for the year	<u>1,479</u>	<u>4,107</u>	<u>5,586</u>
At 31 March 2023	<u>5,779</u>	<u>10,567</u>	<u>16,346</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>4,115</u>	<u>4,115</u>
At 31 March 2022	<u>1,479</u>	<u>8,222</u>	<u>9,701</u>

9 Debtors

	2023 £	2022 £
Trade debtors	15,365	27,715
Prepayments	2,746	904
Other debtors	<u>561</u>	<u>51</u>
	<u>18,672</u>	<u>28,670</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,029	651
Cash at bank	47,557	68,333
	<u>48,586</u>	<u>68,984</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,578	1,500
Accruals	-	410
	<u>1,578</u>	<u>1,910</u>

12 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	1,058	1,058
	<u>1,058</u>	<u>1,058</u>

The charity pays varying amounts for offices depending on the space used. The average rent is £1058 per month. There is no formal lease, but a month's notice period is agreed.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	74,443	68,905	(81,316)	(9,901)	52,131
Restricted funds					
Bikeability (Schools)	21,024	95,185	(116,209)	-	-
BBC Children in Need	-	10,487	(10,487)	-	-
Holiday Bike Club (NLCF)	9,978	-	(9,978)	-	-
Nottingham Forest	-	2,400	(2,400)	-	-
Brewster's Park NCC					
Cycling Programme	-	2,537	(2,537)	-	-
E - Bike Referral Project (NCC)	-	7,667	(7,667)	-	-
Green Social Prescribing (LAP)	-	5,040	(5,040)	-	-
Holiday Activity Fund & Food	-	54,616	(54,616)	-	-
Lenton Abbey Park Cycle Centre (Cycling UK)	-	2,981	(2,981)	-	-
Nottinghamshire Community Bike Library (Together for our Planet)	-	-	(9,901)	9,901	-
Notts County Council Active Travel (AECOM)	-	28,167	(28,167)	-	-
Stapleford - Connected Communities	-	19,384	(17,531)	-	1,853
Stapleford Cycle Hub	-	23,190	(23,190)	-	-
Titchfield Park - Hucknall (Ashfield DC)	-	9,175	(9,175)	-	-
Walk & Talk - Active Hepatology (NCC)	-	9,990	(9,990)	-	-
Strategic Walking In Notts (Active Partnerships)	-	18,500	(18,500)	-	-
Walking Wellbeing Notts - Ramblers	-	13,264	(5,466)	-	7,798
Cycling Events at Harvey Haddon - NCC	-	7,893	(290)	-	7,603
East Midlands Airport Community Funds	-	1,600	(1,600)	-	-
Groundworks UK - Tesco Community Fund	-	500	(90)	-	410

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Total restricted funds	<u>31,002</u>	<u>312,576</u>	<u>(335,815)</u>	<u>9,901</u>	<u>17,664</u>
Total funds	<u><u>105,445</u></u>	<u><u>381,481</u></u>	<u><u>(417,131)</u></u>	<u><u>-</u></u>	<u><u>69,795</u></u>

The specific purposes for which the funds are to be applied are as follows:

Bikeability – cycle training in primary schools
 BBC Children in Need – bike loans and training to vulnerable children
 Holiday Bike Club – Holiday Activity Fund programme for school holidays, food and activity
 Nottingham Forest - School holiday activity club
 Brewsters Park NCC Cycle Programme – Community focused cycle fun days
 Ebike referral programme – social prescribing of ebikes to adults
 Green Social Prescribing – social prescribing of walks and cycle rides to adults
 Holiday Activity Fund Programme – school holiday support programme for children
 Lenton Abbey Park Cycle Centre – weekly cycle training for adults
 Nottinghamshire Community Bike Library – recycling of bike donations
 Notts County Active Travel (AECOM) – community based Bike programmes
 Stapleford Connected Communities – People’s Health Trust funded programme for disadvantaged communities
 Stapleford Cycle Hub – community based bike repair for Stapleford residents
 Titchfield Park Hucknall – community based bike repair and cycle lessons for Hucknall residents
 Walk and Talk – supportive walking sessions through clinical referrals
 Walking in Notts – strategic leadership programme around walking in Nottingham and Nottinghamshire
 Walking Wellbeing Notts – super partnership with Ramblers to train walk leaders and build networks
 Cycling Events at Harvey Haddon - Ncc - community focused cycle fun events
 East Midlands Airport Community Funds - a project to support isolated members of the community
 Groundworks UK - Tesco Community fund - a project to promote cycling events at Lenton Abbey Park
 Hucknall Activities (Ashfield DC) - community based bike repair and cycle lessons for Hucknall residents

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	81,669	130,405	(129,867)	(7,764)	74,443
Restricted					
Cycle Centres	310	45,000	(45,310)	-	-
Road User Training (Access)	6,063	-	(6,063)	-	-
Active Travel Support (Access Business)	5,220	29,000	(34,220)	-	-
Bike Library Neighbourly	-	10,000	(10,000)	-	-
Bike Library Schools	-	7,300	(7,300)	-	-
Bike Aid	-	18,000	(18,000)	-	-
Sport England	7,249	-	(7,249)	-	-
Bikeability (Schools)	-	32,612	(11,588)	-	21,024
BBC Children in Need	-	9,987	(9,987)	-	-
Cycling UK Stapleford	-	2,507	(2,507)	-	-
Job Seekers Support	-	19,115	(19,115)	-	-
Kickstart	-	7,147	(7,147)	-	-
Holiday Bike Club (NLCF)	-	9,978	-	-	9,978
Nottingham Forest	-	15,360	(15,360)	-	-
Sport England Equipment Fund	-	8,750	(8,750)	-	-
Bikeability	-	65,613	(73,377)	7,764	-
Total restricted funds	<u>18,842</u>	<u>280,369</u>	<u>(275,973)</u>	<u>7,764</u>	<u>31,002</u>
Total funds	<u><u>100,511</u></u>	<u><u>410,774</u></u>	<u><u>(405,840)</u></u>	<u><u>-</u></u>	<u><u>105,445</u></u>

The transfer from the General fund to the Nottinghamshire Community Bike Library (Together for our Planet) fund is to transfer the income received to fund this project.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	4,115	-	4,115
Current assets	49,594	17,664	67,258
Current liabilities	(1,578)	-	(1,578)
Total net assets	<u>52,131</u>	<u>17,664</u>	<u>69,795</u>
	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	9,701	-	9,701
Current assets	66,652	31,002	97,654
Current liabilities	(1,910)	-	(1,910)
Total net assets	<u>74,443</u>	<u>31,002</u>	<u>105,445</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,315	1,250
Other financial services	2,473	1,895
	<u>3,788</u>	<u>3,145</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales - Charity number 1153800

Accounts

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL



Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia Gemma Tuckwood
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Ian Hutchinson, until August 2021, Head Instructor Gina Law, Finance Manager
Charity Registration Number	1153800
Company Registration Number	05622092
Registered Office	The Lenton Centre Willoughby Street Nottingham Nottighamshire NG7 1RQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Philip Crompton, Chair
- Clare Linton
- Laura Jane Elliott
- Robert Hannigan
- David Newborough
- Anna Smith-Clare
- Prakash Ghedia
- Gemma Tuckwood (appointed 19 May 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Overall management of the company is the responsibility of the directors/trustees who are recruited, elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by employed staff and carried out by volunteers, self-employed casual workers and employed staff.

We have regularly reviewed the skills, experience and networks of the trustees in order to see whether we have gaps which require the strengthening of the board. If needed, we have advertised in appropriate sources for trustees like NCVS, through e-mail to sustainable transport groups and through personal recommendation.

In addition the directors develop a list of potential recruits who might be approached. If the potential recruits show interest in becoming a trustee they are interviewed by trustees who do not know the potential recruit and all trustees decide upon the appointment or not.

Sustainable Travel Collective Ltd

Trustees' Report

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Objectives, strategies and activities

We provide support, services, consultation and tools to enable individuals and communities to use greener forms of transport, especially those relating to walking, cycling, low carbon vehicles and public transport.

This year we worked to provide support throughout COVID, with increased support provided for walking for vulnerable adults as well as cycling to support people in reducing the impacts of inactivity, illness, rehabilitation and joblessness.

We continued to deliver community focused recycling schemes and projects to enable affordable access to bikes and cycling, managed an extensive free of charge bike library and refurbished donations of over 700 bicycles.

Over the year, we trained over 1,600 children in primary schools and opened our 4 community cycle centres across the year. Our work has supported the transition to use of decarbonised forms of transport - predominantly walking and cycling - to over 500 households in our region.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Given the difficult year we've faced as a charity with unprecedented volumes of calls for support from our beneficiaries, this year has proved to be a challenging one. We have been able to extend our support thanks to our success this year in engaging new grant funders which has meant we've been able to maintain and increase our levels of community support through newly secured income.

Policy on reserves

Our reserves are currently at £10,000 and we aim to increase them over 5 years to at least £25,000 in order to stabilise ourselves in the eventuality of funding cuts through Trust and Grant funders.

We currently have very few long term funding sources and this will remain a risk.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

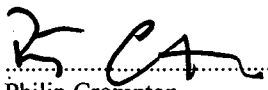
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 28/6/22 and signed on its behalf by:


Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd

Independent examiner's report to the trustees of Sustainable Travel Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

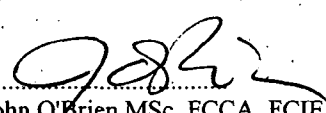
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 20/9/22

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	36,638	-	36,638	119,555
Charitable activities	3	93,764	280,369	374,133	249,719
Investment income	5	3	-	3	22
Total Income		130,405	280,369	410,774	369,296
Expenditure on:					
Charitable activities	6	(129,867)	(275,973)	(405,840)	(327,329)
Total Expenditure		(129,867)	(275,973)	(405,840)	(327,329)
Net income		538	4,396	4,934	41,967
Transfers between funds		(7,764)	7,764	-	-
Net movement in funds		(7,226)	12,160	4,934	41,967
Reconciliation of funds					
Total funds brought forward		81,669	18,842	100,511	58,544
Total funds carried forward	14	74,443	31,002	105,445	100,511

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	119,555	-	119,555
Charitable activities	3	87,406	162,313	249,719
Investment income	5	22	-	22
Total income		206,983	162,313	369,296
Expenditure on:				
Charitable activities	6	(150,205)	(177,124)	(327,329)
Total expenditure		(150,205)	(177,124)	(327,329)
Net income/(expenditure)		56,778	(14,811)	41,967
Transfers between funds		(1,499)	1,499	-
Net movement in funds		55,279	(13,312)	41,967
Reconciliation of funds				
Total funds brought forward		26,390	32,154	58,544
Total funds carried forward	14	81,669	18,842	100,511

The notes on pages 9 to 18 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	9,701	3,742
Current assets			
Debtors	9	28,670	7,226
Cash at bank and in hand	10	68,984	93,667
		97,654	100,893
Creditors: Amounts falling due within one year	11	(1,910)	(4,124)
Net current assets		95,744	96,769
Net assets		105,445	100,511
Funds of the charity:			
Restricted income funds			
Restricted funds	14	31,002	18,842
Unrestricted income funds			
Unrestricted funds		74,443	81,669
Total funds	14	105,445	100,511

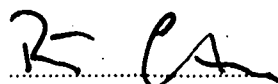
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on **29.6.22** and signed on their behalf by:



Philip Crompton
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
Computer equipment	33% straight line
Bicycles	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Government grants	2,786	2,786	55,612
Grants from other charities	25,437	25,437	56,238
Grants from companies	5,350	5,350	7,705
Other income from donations and legacies	3,065	3,065	-
	<u>36,638</u>	<u>36,638</u>	<u>119,555</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bike sales and repairs	6,784	-	6,784	5,856
Fees	85,448	66,771	152,219	81,314
Grants	-	213,598	213,598	162,313
Sundry income	1,532	-	1,532	236
	<u>93,764</u>	<u>280,369</u>	<u>374,133</u>	<u>249,719</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham City Council	2,786	114,527	117,313
Trust Grants	-	32,612	32,612
National Lottery Community Fund	9,900	9,978	19,878
Nottingham Forest Community Fund	-	15,360	15,360
Neighbourly Limited	-	10,000	10,000
BBC Children in Need	-	9,987	9,987
Sport England	-	8,750	8,750
DWP Kickstart	-	7,147	7,147
Cycling UK	5,750	-	5,750
Bestwood Partnership	4,788	-	4,788
Sundry donations	3,064	-	3,064
We Are Cycling UK	-	2,507	2,507
Arnold Clark	2,000	-	2,000
Toyota Charitable Group	2,000	-	2,000
DPD Group	1,850	-	1,850
Groundworks UK	1,000	-	1,000
Persimmon Homes	1,000	-	1,000
The Bikeability Trust	1,000	-	1,000
The VM02 Together Fund	1,000	-	1,000
Schools and Colleges	500	2,730	3,230
	<u>36,638</u>	<u>213,598</u>	<u>250,236</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>22</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities	33,614	70,165	103,779	50,486
Bikes & accessories	4,403	20,424	24,827	29,431
Consultancy	8,552	1,708	10,260	409
Conferences & events	605	50	655	59
Equipment	1,741	543	2,284	3,812
Hospitality	236	-	236	324
Insurance	2,041	-	2,041	2,055
IT & communications	10,495	844	11,339	10,820
Legal & professional fees	5,211	4,410	9,621	27,135
Memberships & subscriptions	1,453	631	2,084	1,771
Marketing & publicity	3,190	1,051	4,241	6,834
Salaries, NIC & pensions	48,891	155,051	203,942	176,898
Sundry expenses	1,023	50	1,073	1,045
Training	6,444	958	7,402	2,667
Printing & stationery	2,913	445	3,358	3,203
Recruitment	423	-	423	175
Rent & services	7,883	650	8,533	6,961
Travel	2,407	798	3,205	959
Depreciation	6,374	-	6,374	2,263
Internal charges	(18,195)	18,195	-	-
Bank charges	163	-	163	22
	<u>129,867</u>	<u>275,973</u>	<u>405,840</u>	<u>327,329</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	186,911	163,182
Social security costs	12,729	11,047
Pension costs	4,302	2,669
	<u>203,942</u>	<u>176,898</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>6</u>	<u>6</u>

4 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,302 (2021 - £2,669).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £92,575 (2021 - £84,784).

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Bicycles £	Total £
Cost				
At 1 April 2021	1,500	5,779	2,349	9,628
Additions	<u>-</u>	<u>-</u>	<u>12,333</u>	<u>12,333</u>
At 31 March 2022	<u>1,500</u>	<u>5,779</u>	<u>14,682</u>	<u>21,961</u>
Depreciation				
At 1 April 2021	1,500	2,820	1,566	5,886
Charge for the year	<u>-</u>	<u>1,480</u>	<u>4,894</u>	<u>6,374</u>
At 31 March 2022	<u>1,500</u>	<u>4,300</u>	<u>6,460</u>	<u>12,260</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>1,479</u>	<u>8,222</u>	<u>9,701</u>
At 31 March 2021	<u>-</u>	<u>2,959</u>	<u>783</u>	<u>3,742</u>

9 Debtors

	2022 £	2021 £
Trade debtors	27,715	6,635
Prepayments	904	591
Other debtors	<u>51</u>	<u>-</u>
	<u>28,670</u>	<u>7,226</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	651	261
Cash at bank	68,333	93,406
	<u>68,984</u>	<u>93,667</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,500	1,440
Accruals	410	2,684
	<u>1,910</u>	<u>4,124</u>

12 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2022	2021
	£	£
Within one year	1,058	1,058
	<u>1,058</u>	<u>1,058</u>

The charity pays varying amounts for offices depending on the space used. The average rent is £1058 per month. There is no formal lease, but a month's notice period is agreed.

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	81,669	130,405	(129,867)	(7,764)	74,443
Restricted funds					
Cycle Centres	310	45,000	(45,310)	-	-
Road User Training (Access)	6,063	-	(6,063)	-	-
Active Travel Support (Access Business)	5,220	29,000	(34,220)	-	-
Sport England	7,249	-	(7,249)	-	-
Bike Aid	-	18,000	(18,000)	-	-
Bike Library Neighbourly	-	10,000	(10,000)	-	-
Bike Library Schools	-	7,300	(7,300)	-	-
Bikeability	-	65,613	(73,377)	7,764	-
Bikeability (Schools)	-	32,612	(11,588)	-	21,024
BBC Children in Need	-	9,987	(9,987)	-	-
Cycling UK Stapleford	-	2,507	(2,507)	-	-
Job Seekers Support	-	19,115	(19,115)	-	-
Kickstart	-	7,147	(7,147)	-	-
Holiday Bike Club (NLCP)	-	9,978	-	-	9,978
Nottingham Forest	-	15,360	(15,360)	-	-
Sport England Equipment Fund	-	8,750	(8,750)	-	-
Total restricted funds	18,842	280,369	(275,973)	7,764	31,002
Total funds	100,511	410,774	(405,840)	-	105,445

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	26,390	206,983	(150,205)	(1,499)	81,669
Restricted					
Cycle Centres	-	34,441	(34,131)	-	310
Road User Training (Access)	5,756	14,307	(14,000)	-	6,063
FJS Cycling Instructors	2,586	14,534	(18,606)	1,486	-
Cycling for All	3,000	-	(3,000)	-	-
Active Travel Support (Access Business)	4,711	30,509	(30,000)	-	5,220
King Edward's CC (Lottery)	7,351	366	(7,730)	13	-
Sport England	8,750	10,000	(11,501)	-	7,249
Bikeability	-	13,216	(13,216)	-	-
Bite Sized Bikes (NLCF)	-	44,940	(44,940)	-	-
Total restricted funds	32,154	162,313	(177,124)	1,499	18,842
Total funds	58,544	369,296	(327,329)	-	100,511

The specific purposes for which the funds are to be applied are as follows:

Cycle Centres – supporting communities with free cycle training;
 Road User Training (Access) – supporting businesses with green travel training;
 Active Travel Support (Access Business) – supporting businesses to reduce transport related emissions;
 Sport England – community-based cycling support;
 Bike Aid - free bikes and training for unemployed and keyworkers;
 Bike Library Neighbourly - contribution to free community bike library;
 Bike Library Schools - helping schools to provide bikes to young people;
 Bikeability – national standards cycle training in schools;
 Bikeability (Schools) – national standards cycle training in schools;
 BBC Children in Need - supporting disadvantaged young people to access bikes and cycle training;
 Cycling UK Stapleford - 10 week cycle programme in Stapleford;
 Job Seekers Support - Supporting unemployed people to get to the workplace and interviews;
 Kickstart - Government scheme to support people into the workplace;
 Holiday Bike Club (NLCF) – Build a Bike activities for young people.
 Nottingham Forest - Holiday Activity Fund supportive physical activity for young people
 Cycling for All - Cycling project to support all abilities.
 King Edward's CC (Lottery) - Project to establish a pop-up cycle centre in King Edward's Park.
 Bite Sized Bikes - Funded by the National Lottery Community Fund, this project helped people to get around during COVID 19 in various ways such as Bike Library, Doorstep Dr Bikes and Walking Support.

The transfer from the General fund to the Bikeability fund is to cover the deficit on this activity:

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	9,701	-	9,701
Current assets	66,652	31,002	97,654
Current liabilities	(1,910)	-	(1,910)
Total net assets	<u>74,443</u>	<u>31,002</u>	<u>105,445</u>

	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,742	-	3,742
Current assets	82,051	18,842	100,893
Current liabilities	(4,124)	-	(4,124)
Total net assets	<u>81,669</u>	<u>18,842</u>	<u>100,511</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022	2021
	£	£
Independent examination	1,250	1,200
Other financial services	1,895	1,772
	<u>3,145</u>	<u>2,972</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

SUSTAINABLE TRAVEL COLLECTIVE LTD

England & Wales - Charity number 1153800

Accounts

Company registration number: 05622092

Charity registration number: 1153800

Sustainable Travel Collective Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Sustainable Travel Collective Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 19

Sustainable Travel Collective Ltd

Reference and Administrative Details

Trustees	Philip Crompton, Chair Clare Linton Laura Jane Elliott Robert Hannigan David Newborough Anna Smith-Clare Prakash Ghedia Gemma Tuckwood
Senior Management Team	Helen Burrows-Hemstock, Chief Executive Ian Hutchinson, Head Instructor
Principal Office	The Lenton Centre Willoughby Street Nottingham Nottighamshire NG7 1RQ
Company Registration Number	05622092
Charity Registration Number	1153800
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Sustainable Travel Collective Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Philip Crompton, Chair

Clare Linton

Laura Jane Elliott

Robert Hannigan

David Newborough

Anna Smith-Clare (appointed 26 January 2021)

Prakash Ghedia (appointed 26 January 2021)

Gemma Tuckwood (appointed 19 May 2021)

Ian Symis (resigned 10 May 2021)

Andrew Parkinson (resigned 26 January 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association, incorporated on 14/11/2005 most recently amended by special resolution dated 20/04/2020. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Overall management of the company is the responsibility of the directors/trustees who are recruited, elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is managed by employed staff and carried out by volunteers, self-employed casual workers and employed staff.

We have regularly reviewed the skills, experience and networks of the trustees in order to see whether we have gaps which require the strengthening of the board. If needed, we have advertised in appropriate sources for trustees like NCVS, through e-mail to sustainable transport groups and through personal recommendation.

In addition the directors develop a list of potential recruits who might be approached. If the potential recruits show interest in becoming a trustee they are interviewed by trustees who do not know the potential recruit and all trustees decide upon the appointment or not.

Sustainable Travel Collective Ltd

Trustees' Report

Objectives and activities

Objects and aims

To promote conservation and protection of the environment by promoting the use of methods of transport which will have the least impact on the environment.

The Sustainable Travel Collective is a charity promoting and encouraging the development and use of sustainable forms of travel by influencing behaviour change and delivering travel related products and services to a wide range of local communities, from businesses to small neighbourhood groups. In doing this, communities will benefit economically and socially from reduced cost, reduced congestion, increased accessibility, improved environments, better health and well-being and enhanced social cohesion.

Objectives, strategies and activities

We provide support, services, consultation and tools to enable individuals and communities to use greener forms of transport, especially those relating to walking, cycling, low carbon vehicles and public transport.

During this period we supported over 500 keyworkers in accessing their communities and workplaces during COVID through cycling and walking provisions, engaging them around the environmental benefits, improving air quality and supporting physical and mental wellbeing.

We provided Bikeability support for schools, launched an extensive community bike library project and undertook considerable engagement activities for disability groups. Our work to embed environmentally friendly transport was supported through over 1,800 hours of cycle training and supported hundreds of people who were looking for greener ways to travel.

Public benefit

Our activities provide opportunities to support the conservation of the environment, including clear air, reduced congestion and improved health and wellbeing.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Ridewise were able to make a surplus this year, through a very difficult year impacted heavily by the effects of COVID 19, which included extensive closure of services and office facilities.

Policy on reserves

Our policy of reserves is to build up reserves of up to 3 months salary costs. This year we were able to increase our reserves which now stand at £77,927 and we intend to continue to do this over the coming years.

We see significant risks in the next financial year in our ability to secure sufficient grants and funds to satisfy the increased demands for our support. In addition, there are significant risks which continue to impact us around COVID19, including the greatly increased operating costs of smaller group sessions and the potential for future disruption to delivery through national restrictions.

Sustainable Travel Collective Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sustainable Travel Collective Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Independent Examiner's Report to the trustees of Sustainable Travel Collective Ltd

Independent examiner's report to the trustees of Sustainable Travel Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	119,555	-	119,555	38,269
Charitable activities	3	87,406	162,313	249,719	279,575
Investment income	5	22	-	22	24
Total Income		<u>206,983</u>	<u>162,313</u>	<u>369,296</u>	<u>317,868</u>
Expenditure on:					
Charitable activities	6	<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>	<u>(305,516)</u>
Total Expenditure		<u>(150,205)</u>	<u>(177,124)</u>	<u>(327,329)</u>	<u>(305,516)</u>
Net income/(expenditure)		56,778	(14,811)	41,967	12,352
Transfers between funds		<u>(1,499)</u>	<u>1,499</u>	<u>-</u>	<u>-</u>
Net movement in funds		55,279	(13,312)	41,967	12,352
Reconciliation of funds					
Total funds brought forward		<u>26,390</u>	<u>32,154</u>	<u>58,544</u>	<u>46,192</u>
Total funds carried forward	17	<u><u>81,669</u></u>	<u><u>18,842</u></u>	<u><u>100,511</u></u>	<u><u>58,544</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Sustainable Travel Collective Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	38,269	-	38,269
Charitable activities	3	135,589	143,986	279,575
Investment income	5	24	-	24
Total income		<u>173,882</u>	<u>143,986</u>	<u>317,868</u>
Expenditure on:				
Charitable activities	6	<u>(183,160)</u>	<u>(122,356)</u>	<u>(305,516)</u>
Total expenditure		<u>(183,160)</u>	<u>(122,356)</u>	<u>(305,516)</u>
Net (expenditure)/income		<u>(9,278)</u>	<u>21,630</u>	<u>12,352</u>
Net movement in funds		(9,278)	21,630	12,352
Reconciliation of funds				
Total funds brought forward		<u>35,668</u>	<u>10,524</u>	<u>46,192</u>
Total funds carried forward	17	<u><u>26,390</u></u>	<u><u>32,154</u></u>	<u><u>58,544</u></u>

Sustainable Travel Collective Ltd

(Registration number: 05622092)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	3,742	1,566
Current assets			
Debtors	12	7,226	12,690
Cash at bank and in hand	13	93,667	46,422
		100,893	59,112
Creditors: Amounts falling due within one year	14	(4,124)	(2,134)
Net current assets		96,769	56,978
Net assets		100,511	58,544
Funds of the charity:			
Restricted income funds			
Restricted funds	17	18,842	32,154
Unrestricted income funds			
Unrestricted funds		81,669	26,390
Total funds	17	100,511	58,544

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Philip Crompton
Trustee

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sustainable Travel Collective Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	20% straight line
IT equipment	33% straight line
Bicycles	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Grants, including capital grants;			
Government grants	55,612	55,612	7,266
Grants from other charities	56,238	56,238	2,500
Grants from companies	7,705	7,705	28,503
	<u>119,555</u>	<u>119,555</u>	<u>38,269</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Fees	81,314	-	81,314	135,589
Bike sales & repairs	5,856	-	5,856	-
Grants	-	162,313	162,313	143,986
Sundry income	236	-	236	-
	<u>87,406</u>	<u>162,313</u>	<u>249,719</u>	<u>279,575</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham City Council	43,908	91,216	135,124
Big Lottery Community Fund	100	44,940	45,040
Charities Aid Foundation	31,738	-	31,738
Futures Job Seekers	-	14,533	14,533
Sport England	10,000	3,010	13,010
HMRC	11,705	1,585	13,290
Nottinghamshire Community Foundation	8,500	-	8,500
Active Notts	-	6,990	6,990
We Are Cycling UK	3,000	-	3,000
Rothera's	2,000	-	2,000
Cooperative Bank	3,554	-	3,554
Thomas Farr	1,000	-	1,000
Neighbourly Ltd	900	-	900
British Cycling	500	-	500
Groundwork	500	-	500
Sundry donations	2,150	39	2,189
	<u>119,555</u>	<u>162,313</u>	<u>281,868</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>22</u>	<u>22</u>	<u>24</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
Activities	27,606	22,880	50,486	78,880
Bikes & accessories	23,966	5,465	29,431	10,223
Consultancy	409	-	409	21,965
Conferences & events	59	-	59	365
Equipment	2,392	1,420	3,812	1,017
Hospitality	302	22	324	675
Insurance	1,589	466	2,055	1,783
IT & communications	8,403	2,417	10,820	9,749
Legal & professional fees	13,355	13,780	27,135	5,039
Memberships & subscriptions	1,250	521	1,771	231
Marketing & publicity	3,749	3,085	6,834	2,646
Salaries, NIC & pensions	90,166	86,732	176,898	149,961
Sundry expenses	856	189	1,045	659
Training	1,103	1,564	2,667	1,752
Printing & stationery	1,895	1,308	3,203	3,546
Recruitment	175	-	175	-
Rent & services	3,746	3,215	6,961	10,193
Travel	566	393	959	5,931
Depreciation	2,263	-	2,263	783
Internal charges	(33,667)	33,667	-	-
Bank charges	22	-	22	118
	150,205	177,124	327,329	305,516

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,200	1,200
Other financial services	1,772	1,663
	<u>2,972</u>	<u>2,863</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	159,182	140,629
Social security costs	15,047	7,668
Pension costs	2,669	1,664
	<u>176,898</u>	<u>149,961</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>6</u>	<u>7</u>

4 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,669 (2020 - £1,664).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £84,784 (2020 - £73,043).

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Bicycles £	Total £
Cost				
At 1 April 2020	1,500	14,826	2,349	18,675
Additions	-	4,439	-	4,439
Disposals	-	(13,486)	-	(13,486)
At 31 March 2021	<u>1,500</u>	<u>5,779</u>	<u>2,349</u>	<u>9,628</u>
Depreciation				
At 1 April 2020	1,500	14,826	783	17,109
Charge for the year	-	1,480	783	2,263
Eliminated on disposals	-	(13,486)	-	(13,486)
At 31 March 2021	<u>1,500</u>	<u>2,820</u>	<u>1,566</u>	<u>5,886</u>
Net book value				
At 31 March 2021	<u>-</u>	<u>2,959</u>	<u>783</u>	<u>3,742</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>1,566</u>	<u>1,566</u>

12 Debtors

	2021 £	2020 £
Trade debtors	6,635	12,107
Prepayments	591	583
	<u>7,226</u>	<u>12,690</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	261	112
Cash at bank	93,406	46,310
	<u>93,667</u>	<u>46,422</u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,440	1,440
Accruals	2,684	694
	<u>4,124</u>	<u>2,134</u>

15 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	<u>1,058</u>	<u>1,058</u>
	<u>1,058</u>	<u>1,058</u>

The charity pays varying amounts for offices depending on the space used. The average rent is £1058 per month. There is no formal lease, but a month's notice period is agreed.

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	26,390	206,983	(150,205)	(1,499)	81,669
Restricted funds					
Cycling for All	3,000	-	(3,000)	-	-
Cycle Centres	-	34,441	(34,131)	-	310
FJS Cycling Instructors	2,586	14,534	(18,606)	1,486	-
Road User Training (Access)	5,756	14,307	(14,000)	-	6,063
Active Travel Support (Access Business)	4,711	30,509	(30,000)	-	5,220
King Edward's CC (Lottery)	7,351	366	(7,730)	13	-
Sport England	8,750	10,000	(11,501)	-	7,249
Bikeability	-	13,216	(13,216)	-	-
Bite Sized Bikes (NLCF)	-	44,940	(44,940)	-	-
Total restricted funds	<u>32,154</u>	<u>162,313</u>	<u>(177,124)</u>	<u>1,499</u>	<u>18,842</u>
Total funds	<u><u>58,544</u></u>	<u><u>369,296</u></u>	<u><u>(327,329)</u></u>	<u><u>-</u></u>	<u><u>100,511</u></u>

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General fund	35,668	173,882	(183,160)	26,390
Restricted funds				
Cycling for All	-	3,000	-	3,000
Cycle Centres	518	31,817	(32,335)	-
FJS Cycling Instructors	-	4,845	(2,259)	2,586
Road User Training (Access)	10,006	27,276	(31,526)	5,756
Active Travel Support (Access Business)	-	30,044	(25,333)	4,711
King Edward's CC (Lottery)	-	9,934	(2,583)	7,351
Sport England	-	10,000	(1,250)	8,750
Bikeability	-	27,070	(27,070)	-
Total restricted funds	<u>10,524</u>	<u>143,986</u>	<u>(122,356)</u>	<u>32,154</u>
Total funds	<u><u>46,192</u></u>	<u><u>317,868</u></u>	<u><u>(305,516)</u></u>	<u><u>58,544</u></u>

The specific purposes for which the funds are to be applied are as follows:

Cycling for All - Cycling project to support all abilities.

Cycle Centres were funds to support free cycle training for residents of Nottingham City.

FJS Cycling Instructors - to support the provision of training for instructors.

Road User Training (Access) - formerly Cycle Awareness - is a project to promote safe and courteous driving, especially around cyclists, with professional drivers in the Nottingham City Council area.

Active Travel Support (Access) - behaviour change support for businesses in Nottingham, encouraging modal shift to green transport.

King Edward's CC (Lottery) - Project to establish a pop-up cycle centre in King Edward's Park.

Sport England (Return to Play fund) - specific fund mainly covering equipment requirements due to the impact of coronavirus for existing clients, not for new projects or expansion.

Bikeability - Children's/schools cycling support activities.

Bite Sized Bikes - Funded by the National Lottery Community Fund, this project helped people to get around during COVID 19 in various ways such as Bike Library, Doorstep Dr Bikes and Walking Support.

The transfers from the General fund to the Restricted funds are to cover the overspends on these activities.

Sustainable Travel Collective Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	3,742	-	3,742
Current assets	82,051	18,842	100,893
Current liabilities	(4,124)	-	(4,124)
Total net assets	<u>81,669</u>	<u>18,842</u>	<u>100,511</u>

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	1,566	-	1,566
Current assets	26,958	32,154	59,112
Current liabilities	(2,134)	-	(2,134)
Total net assets	<u>26,390</u>	<u>32,154</u>	<u>58,544</u>

19 Related party transactions

There were no related party transactions in the year.