

**APOSTOLIC PILLAR OF FAITH
(CHARITABLE INCORPORATED ORGANISATION)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2022**

**APOSTOLIC PILLAR OF FAITH
(CHARITABLE INCORPORATED ORGANISATION)**

Charitable incorporated organisation: 1153798

THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th JUNE 2022

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APOSTOLIC PILLAR OF FAITH
(CHARITABLE INCORPORATED ORGANISATION)

Report of the Charity Trustees for the year ended 30th JUNE 2021


The Charity trustees present their report and financial statement for the period ended 30th JUNE 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Apostolic Pillar of Faith
CIO Number	1153798
Registered Office and operational address	65 Leybourne Road London E11 3BS

CIO members will serve from 1st July 2019 - 30th JUNE 2023

Charity Trustees:

Mrs Julia Udennis
Mrs Norma John

Ms Rosemary Nevers

Independent Examiner

Mr Anthony Kwegan
1 Fisher Close
Brooksby's Walk
London E9 6DN

Bankers

NatWest
Bow Branch
161 Bow Road
London E3 2ZZ

The Charity trustees present their report and financial statement for the period ended 30th JUNE 2022.

The Trustees of Apostolic Pillar of Faith CIO present their report and financial statements for the period ended 30th JUNE 2022

Aims and Purpose

To advance the Christian Faith for the benefit of the public in accordance with the statements of belief appearing in the schedule of the charity, but not exclusively, by means of education and Faith in accordance with Biblical principles in East London or in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Name

The name of the CIO is Apostolic Pillar of Faith Ministries and in this document, it is called the CIO. The working name for the CIO shall be, "Pillar Of Faith Ministries" or "Pillar Of Faith Church".

Charitable objects:

- 1) To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule attached hereto in the united kingdom or elsewhere as the trustees may from time to time think fit.
- 2) The advancement of education in accordance with Christian principles by such means as the trustees may from time to time think fit in the united kingdom or elsewhere.
- 3) To relieve persons who are in conditions of need or hardship or because of age or sickness and to relieve the distress caused thereby and to promote good health awareness in the United Kingdom or elsewhere as the trustees may from time to time think fit;
- 4) To promote and fulfil such other charitable purposes beneficial to the community in the areas where the CIO may from time to time be

operating in the United Kingdom or elsewhere as the trustees may from time to time think fit.

Achievements and performance

1. Church moved to primarily online services
2. Church set up office in the home and hosts administratively from a home address.
3. Church continues to pay for garage storage
4. Church still looking into different ways of administering itself remotely
5. Assembly has begun to establish small groups of various kind to facilitate growth and connectedness — Not fully Achieved
6. Multiply small groups to 8 groups — Not Achieved
7. Establish evangelistic outreach using local halls and community — Not Achieved
8. Find a way to recover and reach more young people — Not Achieved

Evaluation of objectives set

Looking over the past financial year we can see challenges represented by our areas of least strength and progress. These will be included in our next year's objectives in order to grow the organisation.

1. We made progress with our administrative systems, and online work as a response to the pandemic
2. We were able to move successfully from physical meet ups to online work, but there is a need to work on expanding our volunteer involvement.
3. The main lesson is that we need to be cautious around spending and have multiple means of allowing people the opportunity to give.
4. A recruitment drive is necessary even in the changing circumstances.

Financial Review

The finances of the CIO come from the committed giving of those within our network of Churches interested in missions work. The period covered by this report is 1st July 2021 - 30th June 2022

During this period, the CIO received £24246 of which we spent £23865 on the provision of Utilities, space hire, event promotion, Communications, refreshments and insurance.

The trustees would like to see the lion's share of the finances spent on ministry, but due to having to fund facilities that we do not own these are considered a fixed cost to our CIO.

Though this problem will likely never go away, we can reduce its significance greatly by increasing our fundraising for this area.

Reserves Policy

It is Apostolic Pillar of Faith's policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three to six months unrestricted payments, to cover emergency situations that may arise from time to time currently we allocate approx. £500.00 for this kind of contingency.

The balance of unrestricted funds at the year-end does not match this inspirational target of six months expenses as yet. However, we continue to build our funds which acts as both our savings for a building and our emergency and reserves fund should the need arise.

Structure, Governance, Management

Governing document

Apostolic Pillar of Faith Church is a CIO that was incorporated and registered with the Charity Commission on 13th September 2014 as a Charity. It is governed by a charitable constitution.

Admission of new CIO members

Membership of the CIO or trusteeship is open to any individual who by grace have exhibited saving faith in the Lord Jesus Christ; and meets the qualifications for church memberships set out in "Schedule 2".

The trustees and Board must maintain a list of the members of the church which should be kept under regular review, the CIO Board shall be responsible for the issue and maintenance of rules regulating membership of the church (subject always to the provisions hereof) and shall have power to refuse to admit an applicant to membership if they see fit.

Duty of members

It is the duty of each member of the CIO to exercise his or her powers as a member if the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Register of Members

The CIO must keep a register of its members and the name and address of each member, and the date on which a person was registered as a member, shall be entered in the register.

Meetings of members

Annual General Meeting (AGM) must be held within 15 months after the last AGM. Other general meetings of the members of the CIO must be held in accordance of the CIO's Constitution.

Governance

The policies and procedures are constantly under development for the induction and training of new trustees so they are tailored for their individual needs in a way that allows them to understand and discharge their obligations.

Management

The Trustees Board has vested the day to day management of Apostolic Pillar of Faith Church in its pastoral and administrative team, subject to a framework of delegated authority; reporting progress to the board at its regular meetings.

The aggregated overview of the progress is reported annually to the members of Apostolic Pillar of Faith at the annual general meeting held once a year unusually in December.

Volunteers

We would like to thank all the volunteers of our CIO who have worked so hard to make our Church the lively and vibrant community that it is.

In Particular this year we want to mention Peter Fountaine, Susan Charles and Yvonne McNish who worked to help us around the Church in various ways that have helped us to be in place to improve our performance organisationally and financially we have worked together with all the other members of the CIO who have made their valuable contribution to our CIO that has kept us running and growing.

Risk management

The Trustees have identified the major risks to which the Charity is exposed and believe the appropriate policies, systems or decisions are in place to mitigate those risks.

1. The main risk is that of not growing and for this we continue to use evangelism as our growth tool.
2. The other main risk is that of financial gaps, so for this manage our cash flow tightly to enable us to be able to meet our financial obligations.

Plans for future period

Apostolic Pillar of Faith is determined to complete on unfinished objectives where possible and set new appropriate ones. However, our main objective for the near future is that of evangelism to expand our volunteer base and finding other ways of expanding our financial base.

Responsibilities of the Charity Trustees

Charity law requires the Charity Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its results for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent • State whether the policies adopted are in accordance with the Charity Commission income and expenditure accounting standards.
- Preparing the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The Charity Trustees report a surplus of £380 on operations for the period under review.

Independent Examiners

Trustees will be looking at finding a new independent examiner if at all possible as the preferred decision of the trustees and will use the current examiner in the case where one cannot be appointed. Who is clear that they are responsible for checking our funding sources are legitimate, our expenditure is in line with our objectives and our day to day management of finances follow good practice guidelines.

This report has been prepared in accordance with Income and expenditure standards of the Charity Commission of England and Wales.

Approved by the Board of Trustees on 29.1.2023 January 2023 and signed on its behalf by:

R. Nevers

Mrs Rose Nevers
Trustee



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Apostolic Pillar of Faith

No (if any)
1153798

Receipts and payments accounts

CC16a

For the period from	Period start date 01-Jul-21	To	Period end date 30-Jun-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary D Donation	7,133	-	-	7,133	22,937
Miscellaneous Income	17,113	-	-	17,113	-
Bank Interest	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	24,246	-	-	24,246	22,937
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	24,246	-	-	24,246	22,937
A3 Payments					
Utilities	1,317	-	-	1,317	2,879
Communication/Internet	2,584	-	-	2,584	4,616
Premises/Insurance	52	-	-	52	308
General Expenses/Bank Charges	4,817	-	-	4,817	1,910
Training Mission Benevolence	7,320	-	-	7,320	1,188
Minister's Stipend	5,508	-	-	5,508	7,510
Storage	2,268	-	-	2,268	1,320
Other Expenditure	-	-	-	-	-
Donation to Members	-	-	-	-	-
Sub total	23,866	-	-	23,866	19,731
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,866	-	-	23,866	19,731
Net of receipts/(payments)	380	-	-	380	3,206
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,206	-	-	3,206	-
Cash funds this year end	3,586	-	-	3,586	3,206

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Current Account 273	3,586	-	-
	Bank Reserve Fund 281		-	-
	Bank Saving Account	-	-	-
	Total cash funds	3,586	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	R Newers	Rosemary Newers	29.1.23