

# THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL

England & Wales · Charity number 1153794

## Details

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Other names	THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD PARISH
Status	Registered
Legal form	Trust
Registered	2013-09-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	10 Gwbert Close Rumney Cardiff CF3 1QY
Phone	07527745776
Email	<a href="mailto:info@rccgvineyardChapel.org.uk">info@rccgvineyardChapel.org.uk</a>
Website	<a href="http://www.rccgvineyardchapel.org.uk">http://www.rccgvineyardchapel.org.uk</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE. THE RELIEF OF POVERTY.

**Activities:** Vineyard Chapel provides the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed and the relief of poverty. It also supports socially deprived individuals and groups and involves in community oriented projects that can promote societal development and community cohesion.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£244,664	£189,584	-	-
2024-12-31	£202,838	£171,768	-	-
2023-12-31	£177,251	£150,067	-	-
2022-12-31	£129,123	£97,253	-	-
2021-12-31	£87,920	£46,902	-	-
2020-12-31	£68,845	£52,990	-	-

## Trustees

Name	Role	Appointed
<b>SAMSON OLUMAYOWA ABIDOGUN</b>	Chair	2013-09-11
Olatunji Olayinka Oketikun		2023-10-14
Oluseyi Oladosu		2023-10-14

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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RCCG Vineyard Chapel

**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities**

**For the year ended 31 December 2025**

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**Report and financial statements – For the year ended 31 December 2025  
Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr O.O. Oketikun  
Mr O. Oladosu

**Pastor-in-charge**

Pastor Gifty David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not-for-profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer.
- Learning about the Gospel.
- Developing people's knowledge, understanding and trust in Jesus.
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 300 worshipers with average weekly Sunday Church attendance of over 200 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £55,080 (2024: £31,070).

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

### **Plans for the future.**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

### **Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2025 to 31 December 2025 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Contract dated 04 September 2023.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2011 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

### **Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

**Statement of Financial Activities (including income and expenditure  
For the period ended 31/12/2025**

	Notes	Year ended 31/12/2025	Year ended 31/12/2024
		Unrestricted	Unrestricted
		£	£
Incoming Resources	1.2	145,717	166,584
Gift Aid	1.3	58,563	-
Other Income		40,384	36,254
<b>Total Incoming Resources</b>		<b>244,664</b>	<b>202,838</b>
Resources Expended	1.4	189,584	171,768
<b>Total Resources Expended</b>		<b>189,584</b>	<b>171,768</b>
<b>Net Movement in Funds</b>		<b>55,080</b>	<b>31,070</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

01 June 2026

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Signed on behalf of the Board of Trustees

\_\_\_\_\_

Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Redeemed Christian Church of God;  
Vineyard Parish**

**Charity balance sheet  
For the year ended  
31/12/2025**

	Notes	2025 £ Unrestricted	2024 £ Unrestricted
<b>Assets</b>			
Fixed Assets	1.7	454,649	443,429
Cash		67,901	8,083
<b>Total</b>		<b>522,550</b>	<b>451,512</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	1.6	1,684	2,926
Creditors: amounts falling due after one year	1.8	156,127	160,000
<b>Total Net Assets</b>		<b>364,739</b>	<b>288,586</b>
<b>TOTAL CHARITY FUND</b>		<b>364,739</b>	<b>288,586</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

01 June 2026

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

## **Notes to the Charity accounts for the year ended 31/12/2025.**

### **1. Accounting Policies**

#### **1.1 Basis of Preparation**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities".

#### **1.2 Incoming Resources**

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

- Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.
- Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

#### **1.3 Gift Aid**

There was receipt of £58,563 Gift Aid claim (**2024: nil**) from HM Revenue & Customs (HMRC) during the year 2025.

#### **1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%.

Computer and Sound Equipment- 33%.

Furniture and Fitting- 20%.

Buildings- 4%.

Motor Vehicles – 25%.

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

#### **1.5 Resources Expended**

Resources expended are classified as:

- Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.
- Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities.
- Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

	Year ended 31/12/2025	Year ended 31/12/2024
	£	£
Administrative expenses	5,922	8,977
Honorarium	6,976	4,934
IT/Software licence	2,947	1,425
Management Fees	6,713	4,430
Operational cost	25,106	14,100
Salary and Wages	60,745	45,894
Streaming services	428	295
Sundry Expenses**	2,296	7,220
Travel cost	7,119	3,473
Utility	5,797	9,132
Welfare	20,840	31,522
Depreciation	26,315	20,843
Motor Vehicle write off	-	16,500
Audit and Accountant Fees	3,336	2,926
Fine	32	97
Interest on mortgage loan	10,842	-
Training	1400	-
Rent	928	-
Overhead – Food Project	1,094	-
Donation	748	-
<b>Total</b>	<b>189,584</b>	<b>171,768</b>

### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are stated at cost or fair value less depreciation. Depreciation in accordance with the depreciation policy stated below:

Visual Electronics- 20%.

Computer and Sound Equipment- 33%.

Furniture and Fitting- 20%.

Buildings- 4%.

Motor Vehicles – 25%.

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

### 1.6 Creditors

	2025 £	2024 £
Creditor at 1 January	<b>2,926</b>	<b>600</b>
Audit and account fee accrual	2,336	2,926
Payments made in the year	(3,578)	(600)
Creditor at 31 December	<b>1,684</b>	<b>2,926</b>

This relates to accrued independent examiner and return filling fees, this amount is inclusive of VAT.

**1.7. Fixed Assets****Tangible Fixed Assets**

	<b>Furniture &amp; Fittings</b>	<b>Land &amp; Building</b>	<b>Computer and Equipment</b>	<b>Motor Vehicle</b>	<b>WIP</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
At 1 January 2025	<b>18,809</b>	<b>162,084</b>	<b>42,941</b>	<b>25,900</b>	<b>314,079</b>	<b>563,813</b>
Additions	351	-	7,633	14,065	15,486	<b>37,535</b>
At 31 December 2025	<b>19,160</b>	<b>162,084</b>	<b>50,574</b>	<b>39,965</b>	<b>329,565</b>	<b>601,348</b>
<b>Depreciation</b>						
At 1 January 2025	<b>4,948</b>	<b>60,547</b>	<b>31,862</b>	<b>23,027</b>	-	<b>120,384</b>
Charge for the year	3,734	6,483	9,072	7,026	-	<b>26,315</b>
At 31 December 2025	<b>8,682</b>	<b>67,030</b>	<b>40,934</b>	<b>30,053</b>	-	<b>146,699</b>
<b>Net Book Value</b>						
At 1 January 2025	<b>13,861</b>	<b>101,537</b>	<b>11,079</b>	<b>2,873</b>	<b>314,079</b>	<b>443,429</b>
At 31 December 2025	<b>10,478</b>	<b>95,054</b>	<b>9,640</b>	<b>9,912</b>	<b>329,565</b>	<b>454,649</b>

Included as part of work in progress was the purchase of West of England Tavern bought on mortgage (see note 1.8). The mortgage loan from NatWest Bank was £160,000 granted effective 2 December 2024, the total cost including incidental cost of purchase was £314,079. This was included in work in progress as refurbishment work is required before it can be put into use.

**1.8. Borrowings**

A fixed rate term mortgage loan of £160,000 was granted by NatWest Bank effective 2 December 2024. The loan was for the purchase of West of England Tavern at 42 Mill Parade, Newport NP20 2JS, Wales, the tenor of the mortgage was 240 months priced at fixed rate for 36 months at 2.9% over Bank of England base rate. Loan repayment is due in equal monthly payment of £1,226.24 over the next 36 months.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Borrowing at 1 January	<b>160,000</b>	-
Addition	-	160,000
Interest accrual	10,842	-
Payments made in the year	(14,715)	-
Creditor at 31 December	<b>156,127</b>	<b>160,000</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities**

**For the year ended 31 December 2024**

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**Report and financial statements – For the year ended 31 December 2024  
Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr O.O. Oketikun  
Mr O. Oladosu

**Pastor-in-charge**

Pastor Gifty David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
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Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not for profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer.
- Learning about the Gospel.
- Developing people's knowledge, understanding and trust in Jesus.
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 300 worshipers with average weekly Sunday Church attendance of over 200 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £31,071.

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

### **Plans for the future.**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

### **Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2024 to 31 December 2024 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Contract dated 04 September 2023.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2011 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

**Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

**Statement of Financial Activities (including income and expenditure  
For the period ended 31/12/2024**

	Notes	Year ended 31/12/2024	Year ended 31/12/2023
		Unrestricted	Unrestricted
		£	£
Incoming Resources	1.2	166,584	133,323
Gift Aid	1.3	-	21,287
Other Income		36,254	22,641
<b>Total Incoming Resources</b>		<b>202,838</b>	<b>177,251</b>
Resources Expended	1.4	171,768	150,667
<b>Total Resources Expended</b>		<b>171,768</b>	<b>150,667</b>
<b>Net Movement in Funds</b>		<b>31,071</b>	<b>26,584</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

\_\_\_\_\_

Signed on behalf of the Board of Trustees

*Samson O. Abidogun*

Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Redeemed Christian Church of God;  
Vineyard Parish**

**Charity balance sheet  
For the year ended  
31/12/2024**

	Notes	2024 £ Unrestricted	2023 £ Unrestricted
<b>Assets</b>			
Fixed Assets	1.7	443,429	140,419
Cash		8,083	117,696
<b>Total</b>		<b>451,512</b>	<b>258,115</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	1.6	2,926	600
Creditors: amounts falling due after one year	1.8	160,000	-
<b>Total Net Assets</b>		<b>288,586</b>	<b>257,515</b>
<b>TOTAL CHARITY FUND</b>		<b>288,586</b>	<b>257,515</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

*Samson O. Abidogun*

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Notes to the Charity accounts for the year ended 31/12/2024.****1. Accounting Policies****1.1 Basis of Preparation**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

**1.2 Incoming Resources**

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

- Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.
- Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

**1.3 Gift Aid**

There was nil Gift Aid claim (**2023: £21,287**) from HM Revenue & Customs (HMRC) during the year.

**1.4 Resources Expended**

Resources expended are classified as:

- Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.
- Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities.
- Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

	<b>Year ended 31/12/2024</b>	<b>Year ended 31/12/2023</b>
	<b>£</b>	<b>£</b>
Administrative expenses	8,977	16,006
Honorarium	4,934	4,919
IT/Software licence	1,425	1,847
Management Fees	4,430	3,360
Operational cost	14,100	35,299
Salary and Wages	45,894	31,000
Streaming services	295	183
Sundry Expenses**	7,220	6,372
Travel cost	3,473	2,857
Utility	9,132	4,960
Welfare	31,522	23,089
Depreciation	20,843	20,052
Motor Vehicle write off	16,500	-
Audit and account fee	2,926	600
Fine	97	123
<b>Total</b>	<b>171,768</b>	<b>150,667</b>

## 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%.

Computer and Sound Equipment- 33%.

Furniture and Fitting- 20%.

Buildings- 4%.

Motor Vehicles – 25%.

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

## 1.6 Creditors

	2024 £	2023 £
Creditor at 1 January	600	-
Audit and account fee accrual	2,926	600
Payments made in the year	(600)	-
Creditor at 31 December	<u>2,926</u>	<u>600</u>

This relates to accrued independent examiner and return filling fees, this amount is inclusive of VAT.

## 1.7. Fixed Assets

### Tangible Fixed Assets

	Furniture & Fittings	Land & Building	Computer and Equipment	Motor Vehicle	WIP	Total
<b>Cost</b>	£	£	£	£		£
At 1 January 2024	4,177	157,679	37,105	24,500	-	223,461
Additions	14,632	4,405	5,836	1,400	314,079	340,352
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>18,809</u>	<u>162,084</u>	<u>42,941</u>	<u>25,900</u>	<u>314,079</u>	<u>563,813</u>
<b>Depreciation</b>						
At 1 January 2024	1,186	54,064	22,240	5,552	-	83,042
Charge for the year	3,762	6,483	9,622	975	-	20,842
Write off	-	-	-	16,500	-	16,500
At 31 December 2024	<u>4,948</u>	<u>60,547</u>	<u>31,862</u>	<u>23,027</u>	<u>-</u>	<u>120,3845</u>
<b>Net Book Value</b>						
At 31 January 2024	2,991	103,615	14,865	18,948	-	140,419
At 31 December 2024	<u>13,861</u>	<u>101,537</u>	<u>11,079</u>	<u>2,873</u>	<u>314,079</u>	<u>443,429</u>

Included as part of work in progress was the purchase of West of England Tavern bought on mortgage (see note 1.8). The mortgage loan from NatWest Bank was £160,000 granted effective 2 December 2024, the total cost including incidental cost of purchase was £314,079. This was included in work in progress as refurbishment work is required before it can be put into use.

### 1.8. Borrowings

A fixed rate term mortgage loan of £160,000 was granted by NatWest Bank effective 2 December 2024. The loan was for the purchase of West of England Tavern at 42 Mill Parade, Newport NP20 2JS, Wales, the tenor of the mortgage was 240 months priced at fixed rate for 36 months at 2.9% over Bank of England base rate. Loan repayment is due in equal monthly payment of £1,226.24 over the next 36 months.

	<b>2024</b>
	<b>£</b>
Borrowing at 1 January	-
Addition	160,000
Interest accrual	-
Payments made in the year	-
Creditor at 31 December	<u><u>160,000</u></u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities  
For the year ended 31 December 2023**

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**Report and financial statements – For the year ended 31 December 2023**  
**Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr O.O Oketikun  
Mr O. Oladosun

**Pastor-in-charge**

Pastor Femi David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not for profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer.
- Learning about the Gospel.
- Developing people's knowledge, understanding and trust in Jesus.
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 300 worshipers with average weekly Sunday Church attendance of over 200 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £26,584.

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

### **Plans for the future.**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

### **Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2023 to 31 December 2023 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Letter, which incorporates the Terms of Business (together the "Contract") dated 16 January 2014.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2006. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2006 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements give a true and fair view and contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

### **Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

**Statement of Financial Activities (including income and expenditure  
For the period ended 31/12/2023**

	Notes	Year ended 31/12/2023	Restated Year ended 31/12/2022
		£	£
Incoming Resources	1.2	133,323	108,788
Gift Aid	1.3	21,287	15,274
Other Income		22,641	5,060
<b>Total Incoming Resources</b>		<b>177,251</b>	<b>129,122</b>
Resources Expended	1.4	150,667	103,775
<b>Total Resources Expended</b>		<b>150,067</b>	<b>103,775</b>
<b>Net Movement in Funds</b>		<b>26,584</b>	<b>25,347</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

\_\_\_\_\_

Signed on behalf of the Board of Trustees

\_\_\_\_\_

Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Redeemed Christian Church of God;  
Vineyard Parish**

**Charity balance sheet  
For the year ended 31/12/2023**

	<b>Notes</b>	<b>2023</b>	<b>Restated</b>
		<b>£</b>	<b>2022</b>
			<b>£</b>
<b>Assets</b>			
Fixed Assets	1.7	140,419	114,838
Cash		117,696	116,095
<b>Total</b>		<b>258,115</b>	<b>230,933</b>
<b>Liabilities</b>			
Creditors: amounts falling due within more than one year	1.6	600	-
<b>Total Net Assets</b>		<b>257,515</b>	<b>230,933</b>
<b>TOTAL CHARITY FUND</b>		<b>257,515</b>	<b>230,933</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Notes to the Charity accounts for the year ended 31/12/2023.****1. Accounting Policies****1.1 Basis of Preparation**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

**1.2 Incoming Resources**

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

- Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.
- Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

**1.3 Gift Aid**

There was a total reclaim of Gift Aid amount of **£21,287 (2022: £15,274)** from HM Revenue & Customs (HMRC) during the period.

**1.4 Resources Expended**

Resources expended are classified as:

- Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.
- Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities.
- Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

	<b>Year ended 31/12/2023</b>	<b>Restated Year ended 31/12/2022</b>
	<b>£</b>	<b>£</b>
Administrative expenses	16,006	13,055
Honorarium	4,919	2,124
IT/Software licence	1,847	1,513
Management Fees	3,360	3,665
Operational cost	35,299	16,765
Salary and Wages	31,000	28,500
Streaming services	183	218
Sundry Expenses**	6,495	4,980
Travel cost	2,857	789
Utility	4,960	987
Welfare	23,089	24,658
Depreciation	20,052	11,976
Audit and account fee	600	-
Fixed asset expense reversal	-	(5,455)
<b>Total</b>	<b>150,667</b>	<b>103,775</b>

Depreciation: This is the write down of our tangible fixed assets.

\*\* included in sundry expenses are fine for parking offences of £123.

### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%.

Computer and Sound Equipment- 33%.

Furniture and Fitting- 20%.

Buildings- 4%.

Motor Vehicles – 25%.

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

### 1.6 Creditors

	£
Outstanding Creditor at 01/01/2023	-
Audit and account fee	600
Payments made in the year	-
Outstanding Creditor at 31/12/2023	<u>600</u>

This relates to accrued independent examiner and return filling fees, this amount is inclusive of VAT.

### 1.7. Fixed Assets

#### Tangible Fixed Assets

	Furniture & Fittings	Land & Building	Computer and Equipment	Motor Vehicle	Total
<b>Cost</b>	£	£	£	£	£
At 1 January 2023	2,694	150,000	25,133	-	177,827
Additions	1,483	7,679	11,972	24,500	45,634
Disposals	-	-	-	-	-
At 31 December 2023	<u>4,177</u>	<u>157,679</u>	<u>37,105</u>	<u>24,500</u>	<u>223,461</u>
<b>Depreciation</b>					
At 1 January 2023	475	48,000	14,515	-	62,990
Charge for the year	711	6,064	7,725	5,552	20,044
At 31 December 2023	<u>1,186</u>	<u>54,064</u>	<u>22,240</u>	<u>5,552</u>	<u>83,042</u>
<b>Net Book Value</b>					
At 31 January 2023	<u>2,219</u>	<u>102,000</u>	<u>10,618</u>	-	<u>114,837</u>
At 31 December 2023	<u>2,991</u>	<u>103,615</u>	<u>14,865</u>	<u>18,948</u>	<u>140,419</u>

### 1.8. Restatement

The following have been restated in respect of year 2022.

	<b>Restated 31/12/2022</b>	<b>31/12/2022</b>
	<b>£</b>	<b>£</b>
Reversal of fixed asset expensed	5,455	-
Depreciation charge	11,976	-
Cash	116,095	115,855

Fixed asset purchased in prior year were expensed, the amount was added to fixed asset as addition without reversing amount expensed. This restatement will reduced resources expended by £5,455.

Depreciation charge was not added to the resource expended in year 2022. This restatement increased the resources expended by 11,976.

#### **Revised 31/12/2022**

	<b>£</b>
Balance	97,254
Reversal of fixed asset expensed	(5,455)
Depreciation charge	11,976
<b>Total</b>	<u><u>103,775</u></u>

Balance per the general expense bank statement of £240.91 was omitted from the cash balance of 2022. This restatement increased the cash balance from £115,855 to £116,095.

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities**

**For the year ended 31 December 2022**

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**Report and financial statements – For the year ended 31 December 2022**  
**Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr T. T. Fagbuyi  
Dr G. Kadri

**Pastor-in-charge**

Pastor Femi David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not for profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer.
- Learning about the Gospel.
- Developing people's knowledge, understanding and trust in Jesus.
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 300 worshipers with average weekly Sunday Church attendance of over 200 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £31,870

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

### **Plans for the future.**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

### **Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2022 to 31 December 2022 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Letter, which incorporates the Terms of Business (together the "Contract") dated 16 January 2014.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2006. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2006 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements give a true and fair view and contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

### **Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

<b>Statement of Financial Activities (including income and expenditure For the period ended 31/12/2022</b>			
		<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Notes</b>	<b>Year ended 31/12/2022</b>	<b>Year ended 31/12/2021</b>
		<b>£</b>	<b>£</b>
Incoming Resources	1.2	108,788	69,367
Gift Aid	1.3	15,274	13,553
Other Income		5,060	5,000
<b>Total Incoming Resources</b>		<b>129,123</b>	<b>87,920</b>
Resources Expended	1.4	97,253	46,902
<b>Total Resources Expended</b>		<b>97,253</b>	<b>46,902</b>
<b>Net Movement in Funds</b>		<b>31,870</b>	<b>41,018</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

\_\_\_\_\_

Signed on behalf of the Board of Trustees

\_\_\_\_\_

Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Charity balance sheet  
For the year ended 31/12/2022**

	Notes	Unrestricted 2022 £	Unrestricted 2021 £
<b>Assets</b>			
Fixed Assets	1.7	114,838	121,359
Cash		115,855	81,740
<b>Total</b>		<b>230,692</b>	<b>203,099</b>
<b>Liabilities</b>			
Creditors: amounts falling due within more than one year	1.6	-	-
<b>Total Net Assets</b>		<b>230,692</b>	<b>203,099</b>
<b>TOTAL CHARITY FUND</b>		<b>230,692</b>	<b>203,099</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Notes to the Charity accounts for the year ended 31/12/2022.**

**1. Accounting Policies**

**1.1 Basis of Preparation**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

**1.2 Incoming Resources**

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.

Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

**1.3 Gift Aid**

There was a total reclaim of Gift Aid amount of **£15,274 (2021: £13,553)** from HM Revenue & Customs (HMRC) during the period.

**1.4 Resources Expended**

Resources expended are classified as:

Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.

Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities

Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

	<b>Year ended 31/12/2022</b>	<b>Year ended 31/12/2021</b>
	<b>£</b>	<b>£</b>
Administrative expenses	13,055	12,503
Honorarium	2,124	2,365
IT/Software licence	1,513	204
Management Fees	3,665	4,780
Operational cost	16,765	4,554
Salary and Wages	28,500	12,000
Streaming services	218	317
Sundry Expenses	4,980	4,621
Travel cost	789	612
Utility	987	236
Welfare	24,658	4,712
<b>Total</b>	<b>97,253</b>	<b>46,902</b>

Depreciation: This is the write down of our tangible fixed assets.

### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%

Computer and Sound Equipment- 33%

Furniture and Fitting- 20%

Buildings- 4%

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

### 1.6 Creditors

	£
Outstanding Creditor at 01/01/2022	0.00
Payments made in the year	<u>0.00</u>
Outstanding Creditor at 31/12/2022	<u><u>0.00</u></u>

### 1.7. Fixed Assets

#### Tangible Fixed Assets

	Furniture & Fittings	Land & Building	Computer and Equipment	Total
<b>Cost</b>	£	£	£	£
At 1 January 2022	835	150,000	21,536	<b>172,371</b>
Additions	1,858		3,597	<b>5,455</b>
Disposals				-
At 31 December 2022	<b>2,694</b>	<b>150,000</b>	<b>25,133</b>	<b>177,827</b>
<b>Depreciation</b>				
At 1 January 2022	212	42,000	8,801	<b>51,013</b>
Charge for the year	263	6,000	5,714	<b>11,976</b>
At 31 December 2022	<b>475</b>	<b>48,000</b>	<b>14,515</b>	<b>62,989</b>
<b>Net Book Value</b>				
At 1 January 2022	<b>623</b>	<b>108,000</b>	<b>12,735</b>	<b>121,359</b>
At 31 December 2022	<b>2,219</b>	<b>102,000</b>	<b>10,619</b>	<b>114,838</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities**

**For the year ended 31 December 2021**

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**Report and financial statements – For the year ended 31 December 2021  
Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr T. T. Fagbuyi  
Dr G. Kadri

**Pastor-in-charge**

Pastor Femi David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not for profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 100 worshipers with average weekly Sunday Church attendance of over 80 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £41,017.74

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

### **Plans for the future**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

### **Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2021 to 31 December 2021 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Letter, which incorporates the Terms of Business (together the "Contract") dated 16 January 2014.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2006. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2006 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements give a true and fair view and contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

### **Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

**Statement of Financial Activities (including income and expenditure  
For the period ended 31/12/2021**

	Notes	Year ended 31/12/2021	Year ended 31/12/2020
		£	£
Incoming Resources	1.2	69,367	53,238
Gift Aid	1.3	13,553	15,607
Other Income		5,000	-
<b>Total Incoming Resources</b>		<b>87,920</b>	<b>68,845</b>
Resources Expended	1.4	46,902	52,990
<b>Total Resources Expended</b>		<b>46,902</b>	<b>52,990</b>
<b>Net Movement in Funds</b>		<b>41,018</b>	<b>15,854</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

\_\_\_\_\_

Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Redeemed Christian Church of God;  
Vineyard Chapel**

**Charity balance sheet  
For the year ended 31/12/2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Assets</b>			
Fixed Assets	1.7	121,359	132,116
Cash		81,740	38,767
<b>Total</b>		<b>203,099</b>	<b>170,883</b>
<b>Liabilities</b>			
Creditors: amounts falling due within more than one year	1.6	-	-
<b>Total Net Assets</b>		<b>203,099</b>	<b>170,883</b>
<b>TOTAL CHARITY FUND</b>		<b>203,099</b>	<b>170,883</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

## Notes to the Charity accounts for the year ended 31/12/2021

### 1. Accounting Policies

#### 1.1 Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

#### 1.2 Incoming Resources

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.

Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

#### 1.3 Gift Aid

There was a total reclaim of Gift Aid amount of **£13,553 (2020: £15,607)** from HM Revenue & Customs (HMRC) during the period

#### 1.4 Resources Expended

Resources expended are classified as:

Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.

Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities

Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

	<b>Year ended 31/12/2021</b>	<b>Year ended 31/12/2020</b>
	<b>£</b>	<b>£</b>
Administrative expenses	12,503	4,552
Honorarium	2,365	2,415
IT/Software licence	204	614
Management Fees	4,780	5,690
Operational cost	4,554	21,208
Salary and Wages	12,000	9,000
Streaming services	317	201
Sundry Expenses	4,621	4,683
Travel cost	612	0
Utility	236	163
Welfare	4,710	4,464
<b>Total</b>	<b>46,902</b>	<b>52,990</b>

Depreciation: This is the write down of our tangible fixed assets.

### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%

Computer and Sound Equipment- 33%

Furniture and Fitting- 20%

Buildings- 4%

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

### 1.6 Creditors

	£
Outstanding Creditor at 01/01/2021	0.00
Payments made in the year	<u>0.00</u>
Outstanding Creditor at 31/12/2021	<u><u>0.00</u></u>

### 1.7. Fixed Assets

#### Tangible Fixed Assets

	Furniture & Fittings	Land & Building	Computer and Equipment	Total
<b>Cost</b>	£	£	£	£
At 1 January 2021	835	150,000	20,852	<b>171,687</b>
Additions	-	-	684	<b>684</b>
Disposals	-	-	-	-
At 31 December 2021	<b>835</b>	<b>150,000</b>	<b>21,536</b>	<b>172,371</b>
<b>Depreciation</b>				
At 1 January 2021	45	36,000	3,526	<b>39,571</b>
Charge for the year	167	6,000	5,275	<b>11,442</b>
At 31 December 2021	<b>212</b>	<b>42,000</b>	<b>8,801</b>	<b>51,013</b>
<b>Net Book Value</b>				
At 1 January 2021	<b>790</b>	<b>114,000</b>	<b>17,326</b>	<b>132,116</b>

RCCG Vineyard Chapel

At 31 December 2021	<b>623</b>	<b>108,000</b>	<b>12,735</b>	<b>121,359</b>
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**THE REDEEMED CHRISTIAN CHURCH OF GOD, VINEYARD CHAPEL**

England & Wales - Charity number 1153794

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# Accounts

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**The Redeemed Christian Church of God Vineyard Chapel  
(RCCG Vineyard Chapel)  
Charity Registration No: 1153794  
(England and Wales)**



**Trustees' Reports and Statement of Financial Activities**

**For the year ended 31 December 2020**

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**Report and financial statements – For the year ended 31 December 2020  
Legal and Administrative Information**

**Trustees**

Mr S. O. Abidogun  
Mr T. T. Fagbuyi  
Dr G. Kadri

**Pastor-in-charge**

Pastor Femi David

**General Overseer**

Pastor E. A. Adeboye

**Registered address**

The Redeemed Christian Church of God (Vineyard Chapel)  
Mountjoy Centre, Mount Joy Street  
Pillgwenlly, Newport, Gwent  
NP20 2FA

**Solicitors**

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

Everett, Tomlin, Lloyd and Pratt solicitor, Newport  
19-20 Gold Tops  
Newport  
NP20 4PH

**Bankers**

Barclays Bank PLC  
781 Newport Road  
Rumney  
Cardiff

**Independent Examiner**

TomFag LLP  
14 Turneys Drive  
Wolverton Mill  
Milton Keynes  
MK12 5GY

## **Report of the Board of Trustees of the RCCG Vineyard Chapel Church**

The trustees present their annual report on the affairs of the charity, together with the statement of financial activities and Independent Examiner's report for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" Issued in March 2005.

The Trustees meet regularly to discuss the objectives and day to day issues of the charity and are all provided with training in order to carry out their duties to the best of their abilities and in the best interest of the charity. All the trustees are volunteers and receive no income for the duties.

### **Objectives and activities**

The church (charity's) objectives are the furtherance of the religion of Christianity in accordance with the teachings of the Holy bible. The church is a not for profit charity. The church funds its activities by generating income in the form of tithes and offering. According to Christian teachings, a tithe represents 10% of an individual's gross monthly salary which is to be paid into the church by its members on a monthly basis. Offerings are residual voluntary donations given to church every Sunday by the members of the church. The management structure in place ensures that the levels of income and expenditure are closely monitored and reported back to the trustees.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 100 worshipers with average weekly Sunday Church attendance of over 80 people.

### **Financial Review**

The statement of Financial Activities on Page 7 shows a net gain of £15,854.02

The trustees consider the state of the charity's affairs to be satisfactory.

The principal funding sources of the charity are donations from individuals in form of tithes and offerings. All expenditure in the year has been in the furtherance of church activities and charitable activities in form of monthly payments the RCCG Central office as management fees.

The church also receives donations from church members in form of gifts of assets as thanksgiving offerings.

### **Reserves Policy**

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £5,000, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

**Plans for the future**

A series of 'outreach' activities have been planned which will see the church working in co-operation with other charities having the same objectives as well as the local community. The key aim and objective of the charity is to continue to perform activities in the furtherance of Christianity.

**Statement of Trustees' responsibilities**

The Trustees of RCCG Vineyard Chapel are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and the Statement of Recommended Practices (SORP).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the charity.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Examiner's report to the Trustees of The Redeemed Christian Church of God, Vineyard Chapel**

The Redeemed Christian Church of God, Vineyard Chapel ("RCCG Vineyard Chapel") Newport engaged with TomFag LLP, as part of other services, to examine annual reports and accounts for the period 01 January 2020 to 31 December 2020 on behalf of the Trustees. The work was undertaken in accordance with the Engagement Letter, which incorporates the Terms of Business (together the "Contract") dated 16 January 2014.

We have examined the financial statements of the RCCG Vineyard Chapel Charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities – SOFA (i.e. the Income and Expenditure Statements), the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of Trustees and Examiners**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2006. The Trustees' responsibilities for preparing an annual report and financial statements in accordance with the applicable laws and United Kingdom Accounting Standards (i.e. Statement of Recommended Practice - SORP) are set out in the statement of Trustees' responsibilities.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements and the SORP. This report has been prepared only for the Trustees as a body in accordance with Charities Act 2006 and for no other purpose. We do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come except where expressly agreed by our prior consent in writing.

We report to you on behalf of the Charity that the financial statements give a true and fair view and contain the information required by the relevant legislation. We also report to you that we examined these annual reports and accounts based on the information and accounting records provided by the RCCG Vineyard Chapel and where appropriate, reasonable accounting estimates were considered. We have not verified all the information provided by the RCCG Vineyard Chapel.

We will consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the information provided by RCCG Vineyard Chapel in preparing these financial statements. Our responsibilities do not extend to any other information.

### **Basis of account**

We carried out our work in accordance with the SORP issued by the Charity Commission for England and Wales. We have examined the financial statements using appropriate accounting policies for the Charity's activities and the policies have been consistently applied and adequately disclosed to the best of our knowledge and the information provided to us by the Trustees.

We planned and performed our examination work so as to obtain adequate information and explanations which we considered necessary in order to provide us with sufficient evidence to satisfy ourselves that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. Where appropriate, we evaluated the overall adequacy of the information provided to prepare the financial statements.

**TomFag LLP**  
**Chartered Certified Accountants & Registered Auditors**

**Statement of Financial Activities (including income and expenditure  
For the period ended 31/12/2020**

	Notes	Year ended 31/12/2020	Year ended 31/12/2019
		£	£
Incoming Resources	1.2	53,238	63,924
Gift Aid	1.3	15,607	9,902
Other Income			
<b>Total Incoming Resources</b>		<u>68,845</u>	<u>73,826</u>
Resources Expended	1.4	52,990	64,648
<b>Total Resources Expended</b>		<u>52,990</u>	<u>64,648</u>
<b>Net Movement in Funds</b>		<u>15,854.02</u>	<u>9,178</u>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on:

\_\_\_\_\_

Signed on behalf of the Board of Trustees

\_\_\_\_\_

Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

**Redeemed Christian Church of God; Vineyard Parish**

**Charity balance sheet  
For the year ended 31/12/2020**

	Notes	2020 £	2019 £
<b>Assets</b>			
Fixed Assets		132,116.16	123,107.00
Cash	1.7	38,766.78	17,210.65
<b>Total</b>		<b>170,883</b>	<b>140,391</b>
<b>Liabilities</b>			
Creditors: amounts falling due within more than one year	1.6	0.00	0.00
<b>Total Net Assets</b>		<b>170,883</b>	<b>140,319</b>
<b>TOTAL CHARITY FUND</b>		<b>170,883</b>	<b>140,319</b>

The Financial Activities of Vineyard Chapel were approved by the Board of Trustees on

\_\_\_\_\_  
Signed on behalf of the Board of Trustees

\_\_\_\_\_  
Samson O. Abidogun

Trustee

**Charity Registration No: 1153794**

## **Notes to the Charity accounts for the year ended 31/12/2020**

### **1. Accounting Policies**

#### **1.1 Basis of Preparation**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2006.

#### **1.2 Incoming Resources**

As discussed in the Trustees Report, Incoming resources are in the form of tithes and offering.

Tithes: This represents 10% of individuals' gross monthly salary which is to be paid into the church by its members on a monthly basis.

Offerings: This is residual voluntary donations given to church every Sunday by the members of the church.

The church does not hold any restricted funds.

#### **1.3 Gift Aid**

There was a total reclaim of Gift Aid amount of **£15,607 (2019: £9,902)** from HM Revenue & Customs (HMRC) during the period

#### **1.4 Resources Expended**

Resources expended are classified as:

Sundry and operating: These are weekly expenses for refreshments for church members and newcomers including the monthly depreciation of the church's assets.

Management Fees: Monthly fees are paid to the RCCG Central head office as part of charitable activities

Travel Cost: These are expenses relating to transportation of members to church on a weekly basis as well as mobility costs for the church delegates to outreach programs.

Depreciation: This is the write down of our tangible fixed assets.

#### **1.5 Tangible Fixed Assets and Depreciation**

Tangible fixed assets relate to functional electronic equipment and furniture used during the service. It also consists of gifts of tangible assets donated to the church by its members as thanksgiving offerings. The tangible fixed assets are depreciated in accordance with the depreciation policy stated below:

Visual Electronics- 20%

Computer and Sound Equipment- 33%

Furniture and Fitting- 20%

Buildings- 4%

**Gift of assets** are also depreciated in accordance to the policy but recognised as other income within the SOFA at fair value. An amount equivalent to the depreciation amount is released to the resources expended to absorb the cost.

Tangible fixed assets are stated at cost/fair value less depreciation. Depreciation is calculated at rates above to write off the cost less estimated residual value for each asset over its expected useful life.

### 1.6 Creditors

	£
Outstanding Creditor at 01/01/2020	0.00
Payments made in the year	0.00
Outstanding Creditor at 31/12/2020	<u>0.00</u>

### 1.7. Fixed Assets

#### Tangible Fixed Assets

	Furniture & Fittings	Land & Building	Computer and Equipment	Total
<b>Cost</b>	£	£	£	£
At 1 January 2020	-	150,000	4,149	154,149
Additions	835	-	16,703	17,539
Disposals	-	-		-
At 31 December 2020	835	150,000	20,852	171,687
Depreciation				
At 1 January 2020	-	30,000	893	30,893
Charge for the year	45	6,000	2,633	8,678
At 31 December 2020	45	36,000	3,526	39,571
Net Book Value				
At 1 January 2020	-	120,000	3,256	123,256
At 31 December 2020	790	114,000	17,326	132,116