

Charity number: 1153793

Clemens Reutter Memorial Trust

Trustees' report and financial statements

For the year ended 30 May 2024

Clemens Reutter Memorial Trust

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Clemens Reutter Memorial Trust

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 30 May 2024

Trustees	Arthur Scott Georg Reutter Rachel Reutter
Charity registered number	1153793
Principal office	35 Onslow Gardens Flat 7 London SW7 3PY
Accountants	Kreston Reeves LLP Chartered Accountants Second Floor Maritime Place Quayside Chatham Maritime, Chatham Kent, ME4 4QZ
Independent Examiner	S Rouse FCCA DChA Kreston Reeves LLP Second Floor Maritime Place, Quayside Chatham Maritime Chatham ME4 4QZ

Clemens Reutter Memorial Trust

Trustees' report For the year ended 30 May 2024

The Trustees present their annual report together with the financial statements of the Charity for the period 31 May 2023 to 30 May 2024.

Objectives and activities

a. Policies and objectives

The Charity's objects are the prevention or relief of poverty, the relief of sickness and poor health and the relief of disability anywhere in the world by providing grants, items and services to individuals in need through reason of financial hardship; physical, mental or emotional sickness or disability; youth or old age; or charities, or other organisations working to support groups of such individuals, in particular by, but not exclusively through, the provision of grants for holidays and/or respite care.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

During the period the Clemens Reutter Memorial Trust was able to continue to support the Clemens Reutter Stiftung in Austria in its endeavours to provide access to the Mountains to groups of young children from SOS Children's Villages by offering residential stays in its mountain hut. A report from the hut is available at <http://www.clemensreutterstiftung.at/en/mountain-weeks>. It is the Clemens Reutter Memorial Trusts objective to provide young children access to such experiences.

The Clemens Reutter Memorial Trust intends to continue making grants in support of holiday weeks for small family groups from SOS Children's Villages in Austria. It is our hope that this will inspire those children who have often come from unstable family backgrounds.

SOS Children's Villages is an independent, non governmental international development organisation which has been working to meet the needs and protect the interests and rights of children since 1949. By giving children from SOS Children's Villages the ability to spend a week on holiday in the mountains, the Clemens Reutter Memorial Trust is achieving its charitable objectives.

c. Grant-making policies

When undertaking grant-making decisions, the Trustees have taken account of section 17(5) of the Charities Act and the Charities (Account and Reports) Regulations 2008.

Clemens Reutter Memorial Trust

Trustees' report (continued) For the year ended 30 May 2024

Achievements and performance

a. Review of activities

Our grant supported and facilitated the Clemens Reutter Stiftung to be able to provide several groups from SOS Children's Village to spend a week's holiday in an Austrian mountain hut. The feedback from the carers, both verbal and written was very positive and some impressions are available at www.clemensreutterstiftung.at. It is the intention of the Trustees to continue to support groups from SOS Children's Villages.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees do not have a formal reserves policy as the Charity has minimal running costs. Grants will be paid out as and when the Trustees believe the Charity has sufficient fund in hand.

c. Results in the year

In the year, the Charity received income of £42,244 (2023: £2,500), and incurred expenditure of £19,324 (2023: £18,375), consequently, incurring a surplus for the year of £22,920 (2023: deficit of £15,875).

Structure, governance and management

a. Constitution

Clemens Reutter Memorial Trust was registered as a charity, number 1153793, on 12 September 2013 and is governed by a Trust deed, dated 22 April 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Clemens Reutter Memorial Trust intends to continue making grants in support of holiday weeks for small family groups from SOS Children's Villages, in Austria.

Clemens Reutter Memorial Trust

Trustees' report (continued) For the year ended 30 May 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Georg Reutter
Trustee

Date: 19/03/2025

Clemens Reutter Memorial Trust

Independent examiner's report For the year ended 30 May 2024

Independent examiner's report to the Trustees of Clemens Reutter Memorial Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 May 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

S Rouse

Dated: 19 March 2025

FCCA DChA

Kreston Reeves LLP
Chartered Accountants
Second Floor
Maritime Place
Quayside
Chatham Maritime, Chatham
Kent, ME4 4QZ

Clemens Reutter Memorial Trust

Statement of financial activities For the year ended 30 May 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	42,244	42,244	2,500
Total income		42,244	42,244	2,500
Expenditure on:				
Charitable activities	5,6	19,324	19,324	18,375
Total expenditure		19,324	19,324	18,375
Net movement in funds		22,920	22,920	(15,875)
Reconciliation of funds:				
Total funds brought forward		319,048	319,048	334,923
Net movement in funds		22,920	22,920	(15,875)
Total funds carried forward		341,968	341,968	319,048

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

Clemens Reutter Memorial Trust

Balance sheet As at 30 May 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		343,198	328,498
Creditors: amounts falling due within one year	9	(1,230)	(9,450)
Net current assets		341,968	319,048
Total net assets		341,968	319,048
Charity funds			
Unrestricted funds	10	341,968	319,048
Total funds		341,968	319,048

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Georg Reutter

Trustee

Date: 14/03/2025

The notes on pages 8 to 12 form part of these financial statements.

Clemens Reutter Memorial Trust

Notes to the financial statements For the year ended 30 May 2024

1. General information

Clemens Reutter Memorial Trust ('the Charity') is an unincorporated charity, in England, with the charity registration number 1153793. The address of the registered office is 35 Onslow Gardens, Flat 7, London, SW7 3PY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Clemens Reutter Memorial Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK pound sterling, which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
For the year ended 30 May 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**Notes to the financial statements
For the year ended 30 May 2024**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	6,200	6,200	2,500
Legacies	36,044	36,044	-
	<u>42,244</u>	<u>42,244</u>	<u>2,500</u>
Total 2023	<u>2,500</u>	<u>2,500</u>	

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants paid to Clemens Reutter Stiftung - Austria	18,000	18,000	17,715
	<u>17,715</u>	<u>17,715</u>	
Total 2023	<u>17,715</u>	<u>17,715</u>	

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities (note 5 and below)	18,000	1,324	19,324	18,375
	<u>17,715</u>	<u>660</u>	<u>18,375</u>	
Total 2023	<u>17,715</u>	<u>660</u>	<u>18,375</u>	

Clemens Reutter Memorial Trust

Notes to the financial statements For the year ended 30 May 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank charges	94	94	60
Accountancy fees	1,230	1,230	600
	<u>1,324</u>	<u>1,324</u>	<u>660</u>
Total 2023	<u>660</u>	<u>660</u>	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,230 (2023 - £600).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,230</u>	<u>9,450</u>

10. Statement of funds

Statement of funds - current year

	Balance at 31 May 2023 £	Income £	Expenditure £	Balance at 30 May 2024 £
Unrestricted funds				
General Funds	<u>319,048</u>	<u>42,244</u>	<u>(19,324)</u>	<u>341,968</u>

Clemens Reutter Memorial Trust

Notes to the financial statements For the year ended 30 May 2024

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 31 May 2022 £	Income £	Expenditure £	Balance at 30 May 2023 £
Unrestricted funds				
General Funds	334,923	2,500	(18,375)	319,048

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	343,198	343,198
Creditors due within one year	(1,230)	(1,230)
Total	341,968	341,968

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	328,498	328,498
Creditors due within one year	(9,450)	(9,450)
Total	319,048	319,048

12. Related party transactions

During the year, the Charity received a donation of £3,000 (2023: £2,500) from The Garth Doubleday Trust, of which G Reutter is a Trustee. There were no outstanding balances as at 30 May 2024.

There were no other related party transactions during the current or prior period.