

Charity number: 1153793

Clemens Reutter Memorial Trust

Unaudited

Trustees' report and financial statements

for the year ended 30 May 2021

Clemens Reutter Memorial Trust

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Clemens Reutter Memorial Trust

**Reference and administrative details of the Charity, its Trustees and advisers
for the year ended 30 May 2021**

Trustees

Arthur Scott
Georg Reutter
Rachel Reutter

Charity registered number

1153793

Principal office

11 Quarrendon Street
London
SW6 3ST

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Clemens Reutter Memorial Trust

Trustees' report for the year ended 30 May 2021

The Trustees present their annual report together with the financial statements of the Charity for the year from 31 May 2020 to 30 May 2021.

Objectives and activities

a. Policies and objectives

The Charity's objects are the prevention or relief of poverty, the relief of sickness and poor health and the relief of disability anywhere in the world by providing grants, items and services to individuals in need through reason of financial hardship; physical, mental or emotional sickness or disability; youth or old age; or charities, or other organisations working to support groups of such individuals, in particular by, but not exclusively through, the provision of grants for holidays and/or respite care.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

During the period the Clemens Reutter Memorial Trust was able to continue to support the Clemens Reutter Stiftung in Austria in its endeavours to provide access to the Mountains to groups of young children from SOS Children's Villages by offering residential stays in its mountain hut. In particular, a grant was made for the repair and maintenance of the roof of the Clemens Reutter Stiftung's hut which was necessary in order to continue to provide future access and use of the hut for such groups. For most of the children visiting the hut it will be their only holiday of the year. Spending time in the mountains allows them to enjoy the peace and power of nature, fresh air and exercise whilst being looked after by a team of local volunteers and hosted by the Clemens Reutter Stiftung. During 2021 the hut was made available for a period of six weeks – a report from the hut is available at www.clemensreutterstiftung.at. It is the Clemens Reutter Memorial Trusts objective to provide young children access to such experiences.

The Clemens Reutter Memorial Trust intends to continue making grants in support of holiday weeks for small family groups from SOS Children's Villages in Austria. It is our hope that this will inspire those children who have often come from unstable family backgrounds.

SOS Children's Villages is an independent, non-governmental international development organisation which has been working to meet the needs and protect the interests and rights of children since 1949. By giving children from SOS Children's Villages the ability to spend a week on holiday in the mountains, the Clemens Reutter Memorial Trust is achieving its charitable objectives.

c. Grant-making policies

When undertaking grant-making decisions, the Trustees have taken account of section 17(5) of the Charities Act and the Charities (Account and Reports) Regulations 2008.

Achievements and performance

a. Review of activities

Our grant supported and facilitated the Clemens Reutter Stiftung to be able to provide several groups from SOS Children's Village to spend a week's holiday in an Austrian mountain hut. The feedback from the carers, both verbal and written was very positive and some impressions are available at www.clemensreutterstiftung.at. It is the intention of the Trustees to continue to support groups from SOS Children's Villages.

Clemens Reutter Memorial Trust

Trustees' report (continued) for the year ended 30 May 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees do not have a formal reserves policy as the Charity has minimal running costs. Grants will be paid out as and when the Trustees believe the Charity has sufficient fund in hand.

c. Results in the year

In the year, the charity received income of £358,000 (2020: £5,000), the significant variance being due to a legacy received in the period of £350,000.

The Charity incurred expenditure of £53,450 (2020: £20,396). Consequently, the Charity generated a surplus for the year of £304,550 (2020: deficit of £15,396).

Structure, governance and management

a. Constitution

Clemens Reutter Memorial Trust was registered as a charity, number 1153793, on 12 September 2013 and is governed by a Trust deed, dated 22 April 2013.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Clemens Reutter Memorial Trust intends to continue making grants in support of holiday weeks for small family groups from SOS Children's Villages, in Austria.

Clemens Reutter Memorial Trust

Trustees' report (continued) for the year ended 30 May 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17th March 22 and signed on their behalf by:



Georg Reutter
Trustee

Clemens Reutter Memorial Trust

Independent examiner's report for the year ended 30 May 2021

Independent examiner's report to the Trustees of Clemens Reutter Memorial Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 May 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I

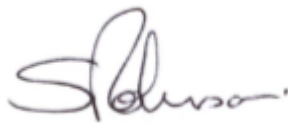
have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 March 2022

S Robinson

BA FCA FCIE DChA MCFI

Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

Clemens Reutter Memorial Trust

Statement of financial activities for the year ended 30 May 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	358,000	358,000	5,000
Total income		358,000	358,000	5,000
Expenditure on:				
Charitable activities	5	53,450	53,450	20,396
Total expenditure		53,450	53,450	20,396
Net movement in funds		304,550	304,550	(15,396)
Reconciliation of funds:				
Total funds brought forward		34,408	34,408	49,804
Net movement in funds		304,550	304,550	(15,396)
Total funds carried forward		338,958	338,958	34,408

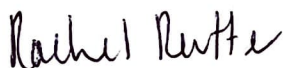
The notes on pages 8 to 13 form part of these financial statements.

Clemens Reutter Memorial Trust

Balance sheet as at 30 May 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		339,318	34,744
Creditors: amounts falling due within one year	7	(360)	(336)
Total net assets		<u>338,958</u>	<u>34,408</u>
Charity funds			
Unrestricted funds	8	<u>338,958</u>	<u>34,408</u>
Total funds		<u>338,958</u>	<u>34,408</u>

The financial statements were approved and authorised for issue by the Trustees on
17th March 2022 and signed on their behalf by:



Rachel Reutter
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Clemens Reutter Memorial Trust

Notes to the financial statements for the year ended 30 May 2021

1. General information

Clemens Reutter Memorial Trust ('the Charity') is an unincorporated charity, in England, with the charity registration number 1153793. The address of the registered office is 11 Quarrendon Street, London, SW6 3ST.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Clemens Reutter Memorial Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.