

Registered Charity Number
1153787

THE REDEEMED CHRISTIAN CHURCH OF GOD
BEESTON

REPORT AND ACCOUNTS

31 December 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
BEESTON

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD
BEESTON

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Legal and administrative details:

Trustees:

Pastor Samuel Dare Adeleke
Mr Hanson Ige Ogbu
Dr Olubukola Oluyombo
Pastor Olutoyin Taiwo

Bankers:

HSBC
The Square
Beeston
Nottingham
NG9 2AN

Registered Office:

The Redeemed Christian Church of God
Beeston
No 2 Dunnock Drive
Stapleford
Nottingham
NG9 8JQ

Charity Number:

1153787

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Trustees' Report

The Trustees present their report and the Financial Statements for the year ended 31 December 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the statement of Recommended Practice (SORP 2005) and applicable law.

Constitution, Objectives and Policies:

The objectives of the Charity as set out in the Trust Deed, dated 10 June 1992 are:

- a. Advancement of the Christian Faith in the United Kingdom or abroad.
- b. The relief of persons who are in conditions of need, hardship, or distress or who are aged or sick in the United Kingdom and abroad.

The principal activities of the Charity are worship and the involvement of the various Ministries and Ministers of religion, propagating Christian tenets to both members and non-members of the ministry at various meetings.

To achieve these objectives, the trustees appointed the Board of Ministers. The ministry is involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Public Benefits:

The ministry has various plans and platforms with the aim of increasing Christian awareness and spreading the gospel of our Lord Jesus Christ, she has emerged a beacon of light, hope, and family to the community of Nottingham, through targeted and organized programme to meet the need of people to enhance their way of life:

- the provision of sacred spaces, Church rent buildings and worship services, which include meeting on Sunday and Wednesday for in-depth bible study, teaching Christianity through sermons, courses, and small groups.
- the provision of public rituals and ceremonies, which include Easter and Christmas celebration, the events the ministry has used to reach out to the poor, needy and to demonstrate the love of God.
- contributing to the spiritual and moral education of children, teenagers, and adult teen, Souled out youth outreach, providing a youth club with a Christian ethos. We have a vibrant youth engaging the community in different platforms, which include training, mentorship, leadership, relationship, etc.
- contributing towards a better society for example by promoting social cohesion and Social capital: such as Agape Café which reach out to the needy and homeless in our midst and the neighbourhood, organize event like alpha course, food bank, family BBQ, summer event.
- carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution or relieving poverty. Also, partnership with other charity to achieve this aim, amongst many – Hope UK, Compassion and Habitation of Hope).

- Shekinna Glory Concert: An annual concert, aiming to reach out to nation and different Community groups.
- contributing to followers' or adherents' good mental and physical health; aiding the Prevention of ill health, speeding recovery and fostering composure in the face of ill health.
- providing comfort to the bereaved.
- Healthcare and Social Care.
- leadership/mentorship programme, we have involved over the year some professional to organize programme and event to empower the youth. Also partner with the Nottingham University and Nottingham Trent University student union to support in different role during welcome programme.

The trustees who served during the year were.

Pastor Olutoyin Taiwo
 Mr Hanson Ige Ogbu
 Dr Olubukola Oluyombo
 Pastor Samuel Dare Adeleke - Secretary

Trustees are appointed by the Board of Trustees.

TRUSTEES' RESPONSIBILITIES:

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those Financial Statements the trustees are required to.

- select suitable accounting policies and apply them consistently.
- make judgement and estimates that are reasonable and prudent.
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 2 September 2025.



Pastor Samuel Adeleke
 For the Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God
Beeston

On accounts for the year ended: 31 December 2024

Charity No: 1153787

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the account under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: *Joshua Sokoya*

Date: 1 September 2025

For and on behalf of FORTUNE ASSOCIATES

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Statement of Financial Activities

For the year ended 31 December 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<u>Receipt:</u>					
Gift Aid Tax Recovery		50,106	-	50,106	34,412
Building Fund		-	42,048	42,048	14,575
Donations		15,756	-	15,756	205
Tithes, Offering & Thanksgiving		241,920	-	241,920	176,827
Other Income		<u>12,441</u>	<u>-</u>	<u>12,441</u>	<u>9,413</u>
Total Income		<u>320,223</u>	<u>42,048</u>	<u>362,271</u>	<u>235,432</u>
<u>Payment:</u>					
Support Cost of Activities	8.1	92,322	-	92,322	69,023
Management & Administration Costs	8.2	<u>224,937</u>	<u>2,074</u>	<u>227,011</u>	<u>144,159</u>
Total Expenditure		<u>317,259</u>	<u>2,074</u>	<u>319,333</u>	<u>213,182</u>
Net Income		2,964	39,974	42,938	22,250
Fund balances brought forward		<u>96,162</u>	<u>51,675</u>	<u>147,837</u>	<u>125,587</u>
balance carried forward		<u>99,126</u>	<u>91,649</u>	<u>190,775</u>	<u>147,837</u>

The notes on pages 8 to 10 form parts of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Balance Sheet As at 31 December 2024

	Notes	2024	2023
Tangible Assets		£	£
Fixed Assets	9.0	<u>29,484</u>	<u>18,471</u>
Current Assets			
Debtors	10.0	71,690	35,070
Bank Balances		<u>111,787</u>	<u>117,651</u>
		183,477	152,721
Current Liabilities			
Creditors: Amount falling due within one year	11.0	<u>(17,644)</u>	<u>(12,760)</u>
		165,833	139,961
Creditors: Amount falling due after more than one year		<u>(4,542)</u>	<u>(10,595)</u>
Net Current Assets		<u>161,291</u>	<u>129,366</u>
Total Assets		<u>190,775</u>	<u>147,837</u>
		£	£
Charity Funds		<u>190,775</u>	<u>147,837</u>

Approved by the Trustees on 2 September 2025 and signed on their behalf by



Pastor Samuel Adeleke
Secretary to Trustees

The notes on pages 8 to 10 form part of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Notes to the Statement of Financial Activities **For the year ended 31 December 2024**

Accounting Policies:

1. Accounting Convention:

The Financial Statements have been prepared under the historical cost convention, in accordance with applicable Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities – issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No 1 From the requirements to produce Cash Flow Statement on the ground that it qualifies as A small charity.

2. Fund Accounting:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity while restricted income is expendable on specific purpose.

3. Tangible Assets

Fixed assets costing more than £500 are capitalised and included at cost including any incidental cost.

Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25%.

4. Incoming Resources:

Income is mainly from tithes and offering, building funds donations, gift aid tax recovery, grants and interest received are included in the financial statements when received.

5. Resources Expended:

All expenditure is accounted for on an actual basis and has been classified under headings that aggregate all costs related to the category.

6. Taxation:

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Notes to the Financial Activities for the year ended 31 December 2024 (continued)

	Notes	Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
<u>Receipt:</u>	7.0				
Gift Aid Tax Recovery		50,106	-	50,106	34,412
Building Fund		-	42,048	42,048	14,574
Donations		15,756	-	15,756	205
Tithes, Offering & Thanksgiving		241,920	-	241,920	176,827
Other Income		<u>12,441</u>	<u>-</u>	<u>12,441</u>	<u>9,413</u>
Total Income		<u>320,223</u>	<u>42,048</u>	<u>362,271</u>	<u>235,432</u>
 <u>Payment:</u>					
Support Cost of Activities	8.1				
Donations and Gifts		3,155	-	3,155	4,218
Honorarium & Volunteer		12,553	-	12,553	8,611
Central Office & Wem		14,390	-	14,390	19,800
Evangelical/Outreach Materials		2,940	-	2,940	1,873
Pastor's Welfare		20,800	-	20,800	20,900
Church Expenses		32,503	-	32,503	12,021
Members Welfare & Training		<u>5,981</u>	<u>-</u>	<u>5,981</u>	<u>1,600</u>
Total Expenditure		<u>92,322</u>	<u>-</u>	<u>92,322</u>	<u>69,023</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD

BEESTON

Notes to the Financial Activities for the year ended 31 December 2024 (continued)

Management & Administration	Notes	Unrestricted	Restricted	Total 2024	Total 2023
Costs:	8.2	£	£	£	£
Rent & Rates		73,482	-	73,482	25,014
Insurance		11,110	-	11,110	6,877
Building Project Expenses		-	2,074	2,074	18,862
Telephone		3,982	-	3,982	4,649
Motor Expenses		10,644	-	10,644	8,689
Accountancy Fees		3,200	-	3,200	2,400
Wages & Salaries		12,960	-	12,960	7,362
Depreciation		14,490	-	14,490	8,633
Bank Charges		522	-	522	322
Employer's Pension Contribution		173	-	173	322
Interest Expense		334	-	334	523
Light & Gas		5,103	-	5,103	6,596
Other Expenses		1,275	-	1,275	-
Church Admin		<u>87,662</u>	<u>-</u>	<u>87,662</u>	<u>54,098</u>
		<u>224,937</u>	<u>2,074</u>	<u>227,011</u>	<u>144,159</u>

Tangible Assets 9.0

Fixed Assets	Motor Vehicles	Musical Equipment	Fixtures/Fittings	Total
	£	£	£	£
Cost 01.01.2024	19,107	26,624	7,893	53,624
Addition	<u>18,395</u>	<u>5,549</u>	<u>1,559</u>	<u>25,503</u>
Cost 31.12.2024	<u>37,502</u>	<u>32,173</u>	<u>9,452</u>	<u>79,127</u>
Depreciation 01.01.2024	11,642	16,837	6,674	35,153
Charge for the year	<u>7,500</u>	<u>6,434</u>	<u>556</u>	<u>14,490</u>
Depreciation 31.12.2024	<u>19,142</u>	<u>23,271</u>	<u>7,230</u>	<u>49,643</u>
Written Down Value 31.12.2024	18,360	8,902	2,222	29,484
Written Down Value 31.12.2023	7,465	9,787	1,219	18,471

10.0 Debtors:

	£
Other Debtors	31,000
Loan to Church members	<u>40,690</u>
	<u>71,690</u>

11.0 Creditors:**£**

Bank Loan

10,929

Other Creditors

11,258**22,187**

Report & Accounts 2024

Final Audit Report

2025-09-01

Created:	2025-09-01
By:	Joshua Sokoya (fortciates@yahoo.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPmCSHQFGgQvbuRoZfqV8V0j864a0o2n8

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