

REGISTERED COMPANY NUMBER: 08323417 (England and Wales)
REGISTERED CHARITY NUMBER: 1153782

**Report of the Trustees and
Financial Statements for the Year Ended 30th September 2020
for
65 ROSES TRUST**

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

65 ROSES TRUST

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65 ROSES TRUST

Report of the Trustees for the year ended 30th September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity's objectives are specifically restricted to the following: To assist sick or disadvantaged children, young adults and their families with cash, real property and effects to assist with housing, education, holidays, medical costs, clothing, specialist care and nursing.

Achievement and performance

The charity did not receive any donations during the year.

Financial review

As a result of the charity not receiving any donations during the year there was a deficit of £6,854 for the year.

Future plans

The charity plans continuing the activities and objectives outlined above in the forthcoming years subject to satisfactory funding arrangements.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 December 2012 and registered as a charity on 12 September 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. At the first annual general meeting all the directors must retire from office unless by the close of the meeting the members have failed to elect sufficient directors to hold a quorate meeting of the directors. At each subsequent annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one director he or she must retire.

Organisational structure

The trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the secretary.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity. Additionally, new trustees are invited to attend a series of training sessions to familiarise themselves with the charity and the context within which it operates.

65 ROSES TRUST

Report of the Trustees for the year ended 30th September 2020

Reference and administrative details

Registered Company number

08323417 (England and Wales)

Registered Charity number

1153782

Registered office

1-3 High Street

Great Dunmow

Essex

CM6 1UU

Trustees

P J Whight

G A Whight

Independent examiner

Walters & Company

Certified Practising Accountants

1-3 High Street

Great Dunmow

Essex

CM6 1UU

Approved by order of the board of trustees on 16th March 2021 and signed on its behalf by:

P J Whight - Trustee

Independent Examiner's Report to the Trustees of 65 ROSES TRUST

Independent examiner's report to the trustees of 65 ROSES TRUST ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

K R Walters
Institute of Certified Practising Accountants
Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

16th March 2021

65 ROSES TRUST

Statement of Financial Activities for the year ended 30th September 2020

		30/9/20 Unrestricted fund £	30/9/19 Total funds £
	Notes		
Income and endowments from			
Donations and legacies		158	-
Investment income	2	77	74
Total		235	74
 Expenditure on			
Raising funds	3	660	758
Charitable activities			
Cystic Fibrosis Trust		12,500	-
Willow Foundation		10,000	-
Rob George Foundation		-	5,000
St Giles Trust		-	10,000
MJP King		-	450
Rompa - SNAP Charity		1,396	-
Function Central		250	-
Total		24,806	16,208
 Net income/(expenditure)		(24,571)	(16,134)
 Reconciliation of funds			
Total funds brought forward		148,145	164,279
 Total funds carried forward		123,574	148,145

The notes form part of these financial statements

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Balance Sheet At 30th September 2020

		30/9/20 Unrestricted fund £	30/9/19 Total funds £
	Notes		
Current assets			
Debtors	6	-	2,000
Cash at bank		126,074	148,645
		<hr/>	<hr/>
		126,074	150,645
 Creditors			
Amounts falling due within one year	7	(2,500)	(2,500)
		<hr/>	<hr/>
Net current assets		123,574	148,145
		<hr/>	<hr/>
Total assets less current liabilities		123,574	148,145
		<hr/>	<hr/>
Net assets		123,574	148,145
		<hr/>	<hr/>
 Funds	8		
Unrestricted funds		123,574	148,145
		<hr/>	<hr/>
Total funds		123,574	148,145
		<hr/>	<hr/>

The notes form part of these financial statements

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Balance Sheet - continued At 30th September 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16th March 2021 and were signed on its behalf by:

P J Whight -Trustee

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Notes to the Financial Statements for the year ended 30th September 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	30/9/20	30/9/19
	£	£
Deposit account interest	77	74

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Notes to the Financial Statements - continued for the year ended 30th September 2020

3. Raising funds

Other trading activities

	30/9/20	30/9/19
	£	£
Support costs	660	720
	<u> </u>	<u> </u>

Investment management costs

	30/9/20	30/9/19
	£	£
Administrative expenses	-	38
	<u> </u>	<u> </u>

Aggregate amounts	660	758
	<u> </u>	<u> </u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019 .

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Investment income	74
Total	<u>74</u>
Expenditure on	
Raising funds	758
Charitable activities	
Rob George Foundation	5,000
St Giles Trust	10,000
MJP King	450
Total	<u>16,208</u>

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Notes to the Financial Statements - continued for the year ended 30th September 2020

5. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Net income/(expenditure)	(16,134)
Reconciliation of funds	
Total funds brought forward	164,279
Total funds carried forward	<u>148,145</u>

6. Debtors: amounts falling due within one year

	30/9/20 £	30/9/19 £
Other debtors	-	2,000
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	30/9/20 £	30/9/19 £
Accrued expenses	2,500	2,500
	<u> </u>	<u> </u>

8. Movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	148,145	(24,571)	123,574
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>148,145</u>	<u>(24,571)</u>	<u>123,574</u>

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Notes to the Financial Statements - continued for the year ended 30th September 2020

8. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235	(24,806)	(24,571)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>235</u>	<u>(24,806)</u>	<u>(24,571)</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted Funds			
General fund	164,279	(16,134)	148,145
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>164,279</u>	<u>(16,134)</u>	<u>148,145</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74	(16,208)	(16,134)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74</u>	<u>(16,208)</u>	<u>(16,134)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	164,279	(40,705)	123,574
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>164,279</u>	<u>(40,705)</u>	<u>123,574</u>

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Notes to the Financial Statements - continued for the year ended 30th September 2020

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309	(41,014)	(40,705)
TOTAL FUNDS	<u>309</u>	<u>(41,014)</u>	<u>(40,705)</u>

9. Related party disclosures

At the balance sheet date £Nil (2019: £2,000 debtor) was due from Alberic Limited to the Charity.

G Whight & P Whight are directors and shareholders of Alberic Limited.

65 ROSES TRUST

Detailed Statement of Financial Activities for the year ended 30th September 2020

	30/9/20 £	30/9/19 £
Income and endowments		
Donations and legacies		
Donations	158	-
Investment income		
Deposit account interest	77	74
Total incoming resources	235	74
Expenditure		
Investment management costs		
Administrative expenses	-	38
Charitable activities		
Charitable activity - Donation	24,146	15,450
Support costs		
Governance costs		
Accountancy and legal fees	660	720
Total resources expended	24,806	16,208
Net expenditure	(24,571)	(16,134)

This page does not form part of the statutory financial statements