



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 27th October 2022 To 26th October 2023

Charity name: EDHEC Charitable Trust

Charity registration number: 1153775

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The charity has been set for the advancement of education, in particular for the support and promotion of EDHEC Business School. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The charity's fundraising is aimed to fund grants and bursaries in particular to EDHEC school students. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees confirm that in exercising their powers and duties, they have complied with their duty to have regard to the guidance issued by the Charity Commission. |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | During this financial year the EDHEC Charitable Trust has increased its activities in particular with its annual dinner and participation to alumni events which enables to connect with the alumni and potential donors' population. The subsequent fundraising campaigns were successful. Gifting to the EDHEC school was made during the year to benefit students through bursaries. |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | During the financial year, income was £256,000 against expenditure of £221,000, comprising gifts to the EDHEC school and some fundraising expenditure. At the end of the period a surplus of £35,000 was generated and £134,000 held at bank. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The aim of the trustees is that the Trust holds adequate reserves to allow it to continue its charitable objectives. Excess funds are held until they are gifted to the EDHEC school. |
| Amount of reserves held | Para 1.22 | £134,000 at 26 October 2023 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no uncertainties regarding the charity continuing as a going concern. |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | The charity is governed by a trust deed. |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | The charity is an unincorporated association. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The trustees are selected on proposition by one or more trustees and such proposition is voted at a Board meeting. Consideration is given to experience and skills that can be of use to the charity and complement the existing trustees skillset. |

Reference and Administrative details

| | |
|-----------------------------|---------------------------------------|
| Charity name | EDHEC Charitable Trust |
| Other name the charity uses | |
| Registered charity number | 1153775 |
| Charity's principal address | 10 Fleet Place London EC4M 7RB |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------|-----------------|-----------------------------------|---|
| 1 | E Beroud | Chair | | |
| 2 | S.Lesniak | Treasurer | From 7/3/2024 | |
| 3 | S.Marron | Treasurer | To 3/3/2024 | |
| 4 | J Brassard | | | |
| 5 | MH Blattman-Lenoir | | | |
| 6 | A de Mones | | | |
| 7 | AC Mullin | | | |
| 8 | L Douin | | | |
| 9 | H Herbinet | | | |
| 10 | MM Suberbere | | From 22/11/2022 | |

Exemptions from disclosure

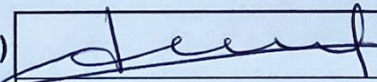
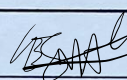
Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|---|
| Signature(s) |  |  |
| Full name(s) | Elizabeth Beroud | Stanislas Lesniak |
| Position (eg Secretary, Chair, etc) | Chair | Treasurer |

Date 12 June 2024 (Board meeting)



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | |
|------------------------|---------|
| EDHEC Charitable Trust | 1153775 |
|------------------------|---------|

Receipts and payments accounts

CC16a

| | | | |
|------------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 27/10/2022 | To | Period end date 26/10/2023 |
|------------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|--|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Income | 255,536 | - | - | 255,536 | 39,465 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 255,536 | - | - | 255,536 | 39,465 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 255,536 | - | - | 255,536 | 39,465 |
| A3 Payments | | | | | |
| Expenditure on raising funds | 7,889 | - | - | 7,889 | 7,166 |
| Charitable activities : donations to EDHEC school | 213,078 | - | - | 213,078 | 9,396 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 220,967 | - | - | 220,967 | 16,562 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 220,967 | - | - | 220,967 | 16,562 |
| Net of receipts/(payments) | 34,569 | - | - | 34,569 | 22,903 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 99,341 | - | - | 99,341 | 76,438 |
| Cash funds this year end | 133,910 | - | - | 133,910 | 99,341 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | | 133,910 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 133,910 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--|------------------------------------|----------------------------------|---------------------------------|
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |

B3 Investment assets

Details

| | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|--------------------------------|-----------------|-----------------------------|
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |

B4 Assets retained for the charity's own use

Details

| | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|--------------------------------|-----------------|-----------------------------|
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |

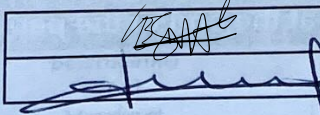
B5 Liabilities

Details

| | Fund to which liability relates | Amount due (optional) | When due (optional) |
|--|------------------------------------|--------------------------|------------------------|
| | | - | |
| | | - | |
| | | - | |
| | | - | |
| | | - | |

Signed by one or two trustees on
behalf of all the trustees

Signature



Print Name

Stanislas Lesniak
Elizabeth Beroud

Date of approval

12-Jun-24

12-Jun-24



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

EDHEC Charitable Trust

On accounts for the year
ended

26 October 2023

Charity no.:

1153775

Company no.:

Set out on pages

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 26 October 2023

As the charity's trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ("the 2011 Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

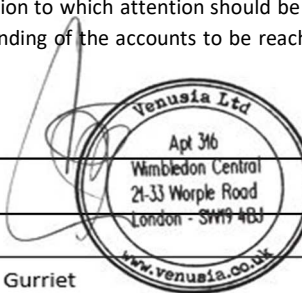
Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Apt 316
Wimbledon Central
21-33 Worple Road
London - SW19 4BJ
www.venusia.co.uk

Date:

17 April 2024

Name:

Gerald Gurriet

Relevant professional
qualification(s) or body
(if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road