



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 27th October 2021

To

26th October 2022

Charity name: EDHEC Charitable Trust

Charity registration number: 1153775

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity has been set for the advancement of education, in particular for the support and promotion of EDHEC Business School.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity's fundraising is aimed to fund grants and bursaries in particular to EDHEC school students.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that in exercising their powers and duties, they have complied with their duty to have regard to the guidance issued by the Charity Commission.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During this financial year the EDHEC Charitable Trust has been able to resume fuller scale activities post COVID with in particular its annual dinner which enables to connect the alumni and potential donors' population with the EDHEC school, alumni and Fondation teams. The subsequent fundraising campaign was successful. Gifting to the EDHEC school was made during the year to benefit students through bursaries.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the financial year, income was £39,465; expenditure was a total of £16,562, comprising gifts to the EDHEC school and some fundraising expenditure. At the end of the period a surplus of £22,903 was generated and £99,341 held at bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The aim of the trustees is that the Trust holds adequate reserves to allow it to continue its charitable objectives. Excess funds are held until they are gifted to the EDHEC school.
Amount of reserves held	Para 1.22	£99,341 at 26 October 2022
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties regarding the charity continuing as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	The charity is governed by a deed of trust.
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	The charity is an unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are selected on proposition by one or more trustees and such proposition is voted at a Board meeting. Consideration is given to experience and skills that can be of use to the charity and complement the existing trustees skillset.

Reference and Administrative details

Charity name	EDHEC Charitable Trust
Other name the charity uses	
Registered charity number	1153775
Charity's principal address	10 Fleet Place London EC4M 7RB

Names of the charity trustees who manage the charity

1	E Beroud			
2	A De Mones			
3	J Brassart			
4	MH Blattman-Lenoir			
5	H Herbinet			
6	AC Mullin			
7	L Douin		Since 10/01/2022	
8	S Marron			
9	MM Suberbere		Since 22/11/2022	

Exemptions from disclosure

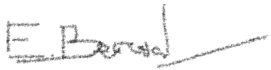
Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Elizabeth Beroud	
Position (eg Secretary, Chair, etc)	Chair	

Date

(Trustees meeting on 10 Aug 23)



CHARITY COMMISSION
FOR ENGLAND AND WALES

EDHEC Charitable Trust

No 1153775

Receipts and payments accounts

CC16a

For the period
from

Period start date
10/27/2021

To

Period end date
10/26/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income	39,465	-	-	39,465	5,515
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,465	-	-	39,465	5,515
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	39,465.00	-	-	39,465	5,515
A3 Payments					
Expenditure on raising funds	7,165.91	-	-	7,166	112
Charitable activities : donations to EDHEC school	9,395.94	-	-	9,396	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	16,561.85	-	-	16,562	112
A4 Asset and investment purchases, (see table)					
None	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	16,561.85	-	-	16,562	112
Net of receipts/(payments)	22,903.15	-	-	22,903	5,403
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	76,437.62	-	-	76,438	71,034
Cash funds this year end	99,340.77	-	-	99,341	76,437

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	99,340.77		76,437
			-	-
		-	-	-
	Total cash funds	99,340.77	-	76,437
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Sophie Marron		
		Elizabeth Beroud ?		



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

EDHEC Charitable Trust

On accounts for the year
ended

26 October 2022

Charity no.:

1153775

Company no.:

Set out on pages

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 26 October 2022

Responsibilities and
basis of report

As the charity's trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ("the 2011 Act").

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

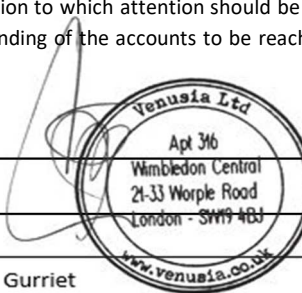
Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Apt 316
Wimbledon Central
21-33 Worple Road
London - SW19 4BJ
www.venusia.co.uk

Date:

02 August 2023

Name:

Gerald Gurriet

Relevant professional
qualification(s) or body
(if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road