

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024  
FOR  
THE AUSTRALIA DAY FOUNDATION UK TRUST**

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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# THE AUSTRALIA DAY FOUNDATION UK TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training of young Australian citizens who are living or working in or visiting the United Kingdom by:

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade of profession.

#### Grant making

This is the 9th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £125,075 up to now.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on 27 May 2013 by founder members, who are also trustees. This was approved by the Charity Commission on 11 September 2013 as a registered charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1153770

#### Principal address

Australia Centre  
Strand  
London  
WC2B 4LG

#### Trustees

D Hickey  
Ms B Curtis OBE  
R Porter AM  
Ms L Mulley  
A Low

Approved by order of the board of trustees on 22 October 2025 and signed on its behalf by:



D Hickey - Trustee

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	<u>1,481</u>	<u>-</u>	<u>1,481</u>	<u>1,369</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>1,720</u>	<u>-</u>	<u>1,720</u>	<u>9,514</u>
<b>NET INCOME/(EXPENDITURE)</b>		(239)	-	(239)	(8,145)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>11,077</u>	<u>21,658</u>	<u>32,735</u>	<u>40,880</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,838</u></u>	<u><u>21,658</u></u>	<u><u>32,496</u></u>	<u><u>32,735</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

**BALANCE SHEET  
30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		12,318	21,658	33,976	33,215
<b>CREDITORS</b>					
Amounts falling due within one year	4	(1,480)	-	(1,480)	(480)
<b>NET CURRENT ASSETS</b>		<u>10,838</u>	<u>21,658</u>	<u>32,496</u>	<u>32,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,838</u>	<u>21,658</u>	<u>32,496</u>	<u>32,735</u>
<b>NET ASSETS</b>		<u>10,838</u>	<u>21,658</u>	<u>32,496</u>	<u>32,735</u>
<b>FUNDS</b>	5				
Unrestricted funds				10,838	11,077
Restricted funds				21,658	21,658
<b>TOTAL FUNDS</b>				<u>32,496</u>	<u>32,735</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2025 and were signed on its behalf by:

*Chris Hickey*

D Hickey - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	1,481	1,369
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other creditors	1,480	480
	<u>1,480</u>	<u>480</u>

5. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	11,077	(239)	10,838
<b>Restricted funds</b>			
Educational scholarship fund	21,658	-	21,658
<b>TOTAL FUNDS</b>	<u>32,735</u>	<u>(239)</u>	<u>32,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,481	(1,720)	(239)
<b>TOTAL FUNDS</b>	<u>1,481</u>	<u>(1,720)</u>	<u>(239)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	11,022	55	11,077
<b>Restricted funds</b>			
Educational scholarship fund	29,858	(8,200)	21,658
<b>TOTAL FUNDS</b>	<u>40,880</u>	<u>(8,145)</u>	<u>32,735</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,369	(1,314)	55
<b>Restricted funds</b>			
Educational scholarship fund	-	(8,200)	(8,200)
<b>TOTAL FUNDS</b>	<u>1,369</u>	<u>(9,514)</u>	<u>(8,145)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	11,022	(184)	10,838
<b>Restricted funds</b>			
Educational scholarship fund	29,858	(8,200)	21,658
<b>TOTAL FUNDS</b>	<u>40,880</u>	<u>(8,384)</u>	<u>32,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,850	(3,034)	(184)
<b>Restricted funds</b>			
Educational scholarship fund	-	(8,200)	(8,200)
<b>TOTAL FUNDS</b>	<u>2,850</u>	<u>(11,234)</u>	<u>(8,384)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.