

# THE AUSTRALIA DAY FOUNDATION UK TRUST

England & Wales · Charity number 1153770

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-09-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Australian Centre  
Strand  
London  
WC2B 4LG

**Phone** 02075209100

**Website** [www.theaustraliadayfoundationuktrust.co.uk](http://www.theaustraliadayfoundationuktrust.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION, INCLUDING THE SOCIAL AND PHYSICAL TRAINING, OF YOUNG AUSTRALIAN CITIZENS WHO ARE LIVING OR WORKING IN, OR VISITING, THE UNITED KINGDOM IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY: (1) AWARDING TO SUCH PERSONS FINANCIAL ASSISTANCE IN THE FORM OF ALLOWANCES AND GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION; (2) ADVANCING THEIR EDUCATION (INCLUDING THE STUDY OF THE ARTS, CULTURE, HERITAGE OR SCIENCE), OR ASSISTING THEM TO UNDERTAKE TRAVEL IN FURTHERANCE OF THAT EDUCATION OR TO PREPARE FOR ENTRY TO ANY OCCUPATION, BUSINESS, TRADE OR PROFESSION.

**Activities:** The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training, of young Australian citizens who are living or working in, or visiting the United Kingdom by awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,481	£1,720	-	-
2023-09-30	£378	£11,340	-	-
2022-09-30	£378	£11,340	-	-
2021-09-30	£498	£1,404	-	-
2020-09-30	£1,772	£33,934	-	-

## Trustees

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Name	Role	Appointed
<b>David Christopher Hickey</b>	Chair	2018-02-26
Andrew Donald Low		2023-05-18
Bronwyn Curtis OBE		2019-05-01
Isaac Levido		2025-03-01
Louise Ann Mulley		2023-05-18
RICHARD BRUCE PORTER		2022-07-05

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

England & Wales - Charity number 1153770

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024  
FOR  
THE AUSTRALIA DAY FOUNDATION UK TRUST**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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## THE AUSTRALIA DAY FOUNDATION UK TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training of young Australian citizens who are living or working in or visiting the United Kingdom by:

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade or profession.

##### Grant making

This is the 9th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £125,075 up to now.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on 27 May 2013 by founder members, who are also trustees. This was approved by the Charity Commission on 11 September 2013 as a registered charity.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1153770

##### Principal address

Australia Centre  
Strand  
London  
WC2B 4LG

##### Trustees

D Hickey  
Ms B Curtis OBE  
R Porter AM  
Ms L Mulley  
A Low

Approved by order of the board of trustees on 22 October 2025 and signed on its behalf by:



D Hickey - Trustee

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	<u>1,481</u>	<u>-</u>	<u>1,481</u>	<u>1,369</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>1,720</u>	<u>-</u>	<u>1,720</u>	<u>9,514</u>
<b>NET INCOME/(EXPENDITURE)</b>		(239)	-	(239)	(8,145)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>11,077</u>	<u>21,658</u>	<u>32,735</u>	<u>40,880</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,838</u></u>	<u><u>21,658</u></u>	<u><u>32,496</u></u>	<u><u>32,735</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

**BALANCE SHEET  
30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		12,318	21,658	33,976	33,215
<b>CREDITORS</b>					
Amounts falling due within one year	4	(1,480)	-	(1,480)	(480)
<b>NET CURRENT ASSETS</b>		<u>10,838</u>	<u>21,658</u>	<u>32,496</u>	<u>32,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,838	21,658	32,496	32,735
<b>NET ASSETS</b>		<u>10,838</u>	<u>21,658</u>	<u>32,496</u>	<u>32,735</u>
<b>FUNDS</b>	5				
Unrestricted funds				10,838	11,077
Restricted funds				21,658	21,658
<b>TOTAL FUNDS</b>				<u>32,496</u>	<u>32,735</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2025 and were signed on its behalf by:

*Chris Hickey*

D Hickey - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	1,481	1,369
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

THE AUSTRALIA DAY FOUNDATION UK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other creditors	1,480	480
	<u>          </u>	<u>          </u>

5. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	11,077	(239)	10,838
<b>Restricted funds</b>			
Educational scholarship fund	21,658	-	21,658
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>32,735</u>	<u>(239)</u>	<u>32,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,481	(1,720)	(239)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,481</u>	<u>(1,720)</u>	<u>(239)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	11,022	55	11,077
<b>Restricted funds</b>			
Educational scholarship fund	29,858	(8,200)	21,658
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,880</u>	<u>(8,145)</u>	<u>32,735</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,369	(1,314)	55
<b>Restricted funds</b>			
Educational scholarship fund	-	(8,200)	(8,200)
<b>TOTAL FUNDS</b>	<u>1,369</u>	<u>(9,514)</u>	<u>(8,145)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	11,022	(184)	10,838
<b>Restricted funds</b>			
Educational scholarship fund	29,858	(8,200)	21,658
<b>TOTAL FUNDS</b>	<u>40,880</u>	<u>(8,384)</u>	<u>32,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,850	(3,034)	(184)
<b>Restricted funds</b>			
Educational scholarship fund	-	(8,200)	(8,200)
<b>TOTAL FUNDS</b>	<u>2,850</u>	<u>(11,234)</u>	<u>(8,384)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

England & Wales - Charity number 1153770

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# Accounts

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**REGISTERED CHARITY NUMBER: 1153770**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**The Australia Day Foundation UK Trust**

Arran James Consulting Limited  
4 East Hill  
Wembley Park  
Middlesex  
HA9 9PT

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**The Australia Day Foundation UK Trust**

**Contents of the Financial Statements**  
**for the Year Ended 30 September 2023**

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The Australia Day Foundation UK Trust

Report of the Trustees  
for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training, of young Australian citizens who are living or working in, or visiting the United Kingdom by :

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade of profession.

**Grant making**

This is the 8th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £125,075 up to now.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on the 27 May 2013 by the founder members, who are also trustees. This was approved by the Charity Commission on the 11 September 2013 as a registered charity,

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153770

**Principal address**

The Australia Centre  
Strand  
London  
WC2B 4LG

**Trustees**

D C Hickey  
Bronwyn Curtis OBE  
R B Porter  
W M Muirhead AM

**Bankers**

Clydesdale Bank Plc  
154-158 Kensington High Street  
London W8 7RL

Approved by order of the board of trustees on 05 July 2024 and signed on its behalf by:



.....  
D C Hickey - Trustee

The Australia Day Foundation UK Trust

Statement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
Investment income	2	<u>378</u>	<u>-</u>	<u>378</u>	<u>378</u>
<b>Total</b>		<b>378</b>	<b>-</b>	<b>378</b>	<b>378</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Scholarships		-	10,000	10,000	10,000
Other		<u>1,340</u>	<u>-</u>	<u>1,340</u>	<u>1,340</u>
<b>Total</b>		<b>1,340</b>	<b>10,000</b>	<b>11,340</b>	<b>11,340</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(962)</b>	<b>(10,000)</b>	<b>(10,962)</b>	<b>(10,962)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>11,984</b>	<b>39,858</b>	<b>51,842</b>	<b>51,842</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>11,022</u></b>	<b><u>29,858</u></b>	<b><u>40,880</u></b>	<b><u>40,880</u></b>

The notes form part of these financial statements

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The Australia Day Foundation UK Trust

Balance Sheet

At 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		11,502	29,858	41,360	41,360
<b>CREDITORS</b>					
Amounts falling due within one year	4	(480)	-	(480)	(480)
<b>NET CURRENT ASSETS</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>40,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>40,880</u>
<b>NET ASSETS</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>40,880</u>
<b>FUNDS</b>	5				
Unrestricted funds				11,022	11,022
Restricted funds				<u>29,858</u>	<u>29,858</u>
<b>TOTAL FUNDS</b>				<u>40,880</u>	<u>40,880</u>

The financial statements were approved by the Board of Trustees on 05 July 2024 and were signed on its behalf by:

.....  
D C Hickey -Trustee

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	30.9.23	30.9.22
	£	£
Deposit account interest	<u>378</u>	<u>378</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Other creditors	<u>480</u>	<u>480</u>

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**The Australia Day Foundation UK Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**5. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	11,022	(962)	11,022
<b>Restricted funds</b>			
Educational scholarship fund	29,858	(10,000)	29,858
	<u>40,880</u>	<u>(10,962)</u>	<u>40,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378	(1,340)	(962)
<b>Restricted funds</b>			
Educational scholarship fund	-	(10,000)	(10,000)
	<u>378</u>	<u>(10,340)</u>	<u>(10,962)</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted Funds</b>			
General fund	11,984	(962)	11,022
<b>Restricted Funds</b>			
Educational scholarship fund	39,858	(10,000)	29,858
	<u>51,842</u>	<u>(10,962)</u>	<u>40,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	498	(1,404)	(962)
<b>Restricted funds</b>			
Educational scholarship fund	-	-	-
	<u>498</u>	<u>(1,404)</u>	<u>(906)</u>

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**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	12,890	(1,868)	11,022
<b>Restricted funds</b>			
Educational scholarship fund	<u>39,858</u>	<u>(10,000)</u>	<u>29,858</u>
<b>TOTAL FUNDS</b>	<u>52,748</u>	<u>(11,868)</u>	<u>40,880</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	876	(2,744)	(1,868)
<b>Restricted funds</b>			
Educational scholarship fund	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>
<b>TOTAL FUNDS</b>	<u>876</u>	<u>(12,744)</u>	<u>(11,868)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

The Australia Day Foundation UK Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment income</b>		
Deposit account interest	<u>378</u>	<u>378</u>
<b>Total incoming resources</b>	378	378
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	10,000	10,000
<b>Support costs</b>		
<b>Management</b>		
Administration expense	-	-
<b>Information technology</b>		
IT and Website expense	860	860
<b>Governance costs</b>		
Accountancy and legal fees	<u>480</u>	<u>480</u>
<b>Total resources expended</b>	1,340	1,340
<b>Net expenditure</b>	<u>(10,962)</u>	<u>(10,962)</u>

This page does not form part of the statutory financial statements

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

England & Wales - Charity number 1153770

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for  
The Australia Day Foundation UK Trust

Arran James Consulting Limited  
4 East Hill  
Wembley Park  
Middlesex  
HA9 9PT

The Australia Day Foundation UK Trust

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for the Year Ended 30 September 2022

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The Australia Day Foundation UK Trust

Report of the Trustees  
for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training, of young Australian citizens who are living or working in, or visiting the United Kingdom by :

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade or profession.

**Grant making**

This is the 8th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £125,075 up to now.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on the 27 May 2013 by the founder members, who are also trustees. This was approved by the Charity Commission on the 11 September 2013 as a registered charity,

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153770

**Principal address**

The Australia Centre  
Strand  
London  
WC2B 4LG

**Trustees**

D C Hickey  
Bronwyn Curtis OBE  
R B Porter  
W M Muirhead AM

**Bankers**

Clydesdale Bank Plc  
154-158 Kensington High Street  
London W8 7RL

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

.....  
D C Hickey - Trustee

The Australia Day Foundation UK Trust

Statement of Financial Activities  
for the Year Ended 30 September 2022

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
Investment income	2	<u>378</u>	<u>-</u>	<u>378</u>	<u>498</u>
<b>Total</b>		378	-	378	498
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Scholarships		-	10,000	10,000	-
Other		<u>1,340</u>	<u>-</u>	<u>1,340</u>	<u>1,404</u>
<b>Total</b>		1,340	10,000	11,340	1,404
<b>NET INCOME/(EXPENDITURE)</b>		(962)	(10,000)	(10,962)	(906)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>11,984</u>	<u>39,858</u>	<u>51,842</u>	<u>52,748</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,022</u></u>	<u><u>29,858</u></u>	<u><u>40,880</u></u>	<u><u>51,842</u></u>

The notes form part of these financial statements

The Australia Day Foundation UK Trust

Balance Sheet

At 30 September 2022

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		11,502	29,858	41,360	52,322
<b>CREDITORS</b>					
Amounts falling due within one year	4	(480)	-	(480)	(480)
<b>NET CURRENT ASSETS</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>51,842</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>51,842</u>
<b>NET ASSETS</b>		<u>11,022</u>	<u>29,858</u>	<u>40,880</u>	<u>51,842</u>
<b>FUNDS</b>	5				
Unrestricted funds				11,022	11,984
Restricted funds				<u>29,858</u>	<u>39,858</u>
<b>TOTAL FUNDS</b>				<u>40,880</u>	<u>51,842</u>

The financial statements were approved by the Board of Trustees on 10 May 2023 and were signed on its behalf by:

.....  
D C Hickey -Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	<u>378</u>	<u>498</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other creditors	<u>480</u>	<u>480</u>

5. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	11,984	(962)	11,022
<b>Restricted funds</b>			
Educational scholarship fund	39,858	(10,000)	29,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>51,842</u>	<u>(10,962)</u>	<u>40,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378	(1,340)	(962)
<b>Restricted funds</b>			
Educational scholarship fund	-	(10,000)	(10,000)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>378</u>	<u>(10,340)</u>	<u>(10,962)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted Funds</b>			
General fund	12,890	(906)	11,984
<b>Restricted Funds</b>			
Educational scholarship fund	39,858	(-)	39,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>52,748</u>	<u>(906)</u>	<u>51,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	498	(1,404)	(906)
<b>Restricted funds</b>			
Educational scholarship fund	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>498</u>	<u>(1,404)</u>	<u>(906)</u>

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	12,890	(1,868)	11,022
<b>Restricted funds</b>			
Educational scholarship fund	<u>39,858</u>	<u>(10,000)</u>	<u>29,858</u>
<b>TOTAL FUNDS</b>	<u>52,748</u>	<u>(11,868)</u>	<u>40,880</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	876	(2,744)	(1,868)
<b>Restricted funds</b>			
Educational scholarship fund	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>
<b>TOTAL FUNDS</b>	<u>876</u>	<u>(12,744)</u>	<u>(11,868)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

The Australia Day Foundation UK Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment income</b>		
Deposit account interest	<u>378</u>	<u>498</u>
<b>Total incoming resources</b>	378	498
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	10,000	-
<b>Support costs</b>		
<b>Management</b>		
Administration expense	-	-
<b>Information technology</b>		
IT and Website expense	860	1,044
<b>Governance costs</b>		
Accountancy and legal fees	<u>480</u>	<u>480</u>
<b>Total resources expended</b>	1,340	1,524
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<u><u>(10,962)</u></u>	<u><u>(906)</u></u>

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

England & Wales - Charity number 1153770

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# Accounts

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**REGISTERED CHARITY NUMBER: 1153770**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2021  
for  
The Australia Day Foundation UK Trust

Arran James Consulting Limited  
4 East Hill  
Wembley Park  
Middlesex  
HA9 9PT

The Australia Day Foundation UK Trust

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for the Year Ended 30 September 2021

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The Australia Day Foundation UK Trust

Report of the Trustees  
for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training, of young Australian citizens who are living or working in, or visiting the United Kingdom by :

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade or profession.

**Grant making**

This is the 7th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £115,075 up to now.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on the 27 May 2013 by the founder members, who are also trustees. This was approved by the Charity Commission on the 11 September 2013 as a registered charity,

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153770

**Principal address**

The Australia Centre  
Strand  
London  
WC2B 4LG

**Trustees**

P S Aiken AM  
Bronwyn Curtis OBE  
D C Hickey  
W M Muirhead AM

**Bankers**

Clydesdale Bank Plc  
154-158 Kensington High Street  
London W8 7RL

Approved by order of the board of trustees on 5 July 2022 and signed on its behalf by:



.....  
D C Hickey - Trustee

The Australia Day Foundation UK Trust

Statement of Financial Activities  
for the Year Ended 30 September 2021

		Unrestricted fund	Restricted fund	30.9.21 Total funds	30.9.20 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
Investment income	2	<u>498</u>	<u>-</u>	<u>498</u>	<u>1,772</u>
<b>Total</b>		498	-	498	1,772
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Scholarships		-	-	-	32,410
Other		<u>1,404</u>	<u>-</u>	<u>1,404</u>	<u>1,524</u>
<b>Total</b>		<u>1,404</u>	<u>-</u>	<u>1,404</u>	<u>33,934</u>
<b>NET INCOME/(EXPENDITURE)</b>		(906)	-	(906)	(32,162)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>12,890</u>	<u>39,858</u>	<u>52,748</u>	<u>84,910</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>11,984</u></u>	<u><u>39,858</u></u>	<u><u>51,842</u></u>	<u><u>52,748</u></u>

The notes form part of these financial statements

The Australia Day Foundation UK Trust

Balance Sheet

At 30 September 2021

	Not es	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		12,464	39,858	52,322	53,228
<b>CREDITORS</b>					
Amounts falling due within one year	4	(480)	-	(480)	(480)
<b>NET CURRENT ASSETS</b>		<u>11,984</u>	<u>39,858</u>	<u>51,842</u>	<u>52,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,984</u>	<u>39,858</u>	<u>51,842</u>	<u>52,748</u>
<b>NET ASSETS</b>		<u>11,984</u>	<u>39,858</u>	<u>51,842</u>	<u>52,748</u>
<b>FUNDS</b>	5				
Unrestricted funds				11,984	12,890
Restricted funds				<u>39,858</u>	<u>39,858</u>
<b>TOTAL FUNDS</b>				<u>51,842</u>	<u>52,748</u>

The financial statements were approved by the Board of Trustees on 05 July 2022 and were signed on its behalf by:



.....  
D C Hickey -Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Deposit account interest	<u>498</u>	<u>1,772</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other creditors	<u>480</u>	<u>480</u>

5. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	12,890	(906)	11,984
<b>Restricted funds</b>			
Educational scholarship fund	39,858	-	39,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>52,748</u>	<u>(906)</u>	<u>51,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	498	(1,404)	(906)
<b>Restricted funds</b>			
Educational scholarship fund	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>498</u>	<u>(1,404)</u>	<u>(906)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted Funds</b>			
General fund	12,642	248	12,890
<b>Restricted Funds</b>			
Educational scholarship fund	72,268	(32,410)	39,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>84,910</u>	<u>(32,162)</u>	<u>52,748</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,772	(1,524)	248
<b>Restricted funds</b>			
Educational scholarship fund		(32,410)	(32,410)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,772</u>	<u>(33,934)</u>	<u>(32,162)</u>

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	12,642	(658)	11,984
<b>Restricted funds</b>			
Educational scholarship fund	<u>72,268</u>	<u>(32,410)</u>	<u>39,858</u>
<b>TOTAL FUNDS</b>	<u>84,910</u>	<u>(33,068)</u>	<u>51,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,270	(2,928)	(658)
<b>Restricted funds</b>			
Educational scholarship fund	<u>-</u>	<u>(32,410)</u>	<u>(32,410)</u>
<b>TOTAL FUNDS</b>	<u>2,270</u>	<u>(35,338)</u>	<u>(33,068)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

The Australia Day Foundation UK Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment income</b>		
Deposit account interest	<u>498</u>	<u>1,772</u>
<b>Total incoming resources</b>	498	1,772
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	-	32,410
<b>Support costs</b>		
<b>Management</b>		
Administration expense	-	-
<b>Information technology</b>		
IT and Website expense	924	1,044
<b>Governance costs</b>		
Accountancy and legal fees	<u>480</u>	<u>480</u>
<b>Total resources expended</b>	1,404	33,934
<b>Net expenditure</b>	<u><u>(906)</u></u>	<u><u>(32,162)</u></u>

**THE AUSTRALIA DAY FOUNDATION UK TRUST**

England & Wales - Charity number 1153770

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
The Australia Day Foundation UK Trust

Arran James Consulting Limited  
4 East Hill  
Wembley Park  
Middlesex  
HA9 9PT

The Australia Day Foundation UK Trust

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for the Year Ended 30 September 2020

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The Australia Day Foundation UK Trust

Report of the Trustees  
for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Australia Day Foundation UK Trust's objectives are for the public benefit to promote the education, including the social and physical training, of young Australian citizens who are living or working in, or visiting the United Kingdom by :

- i) awarding financial assistance in the form of allowances and grants tenable at any university, college of institution of higher or further education.
- ii) advancing their education (including the study of the arts, culture, heritage or science), or assisting them to undertake travel in furtherance of that education or to prepare to entry to any occupation, business, trade or profession.

**Grant making**

This is the 6th year of grant making and in line with the Trust's policy, a total of 11 candidates have received and benefited from the grants since 2015. The Trustees have awarded a total grant of £115,075.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a 'Foundation' Constitution and constitutes an unincorporated charity.

The constitution was signed on the 27 May 2013 by the founder members, who are also trustees. This was approved by the Charity Commission on the 11 September 2013 as a registered charity,

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153770

**Principal address**

The Australia Centre  
Strand  
London  
WC2B 4LG

**Trustees**

P S Aiken AM  
Bronwyn Curtis OBE  
D C Hickey  
W M Muirhead AM

**Bankers**

Clydesdale Bank Plc  
154-158 Kensington High Street  
London W8 7RL

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
D C Hickey - Trustee

The Australia Day Foundation UK Trust

Statement of Financial Activities  
for the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	-
Investment income	2	<u>1,772</u>	<u>-</u>	<u>1,772</u>	<u>1,242</u>
<b>Total</b>		1,772	-	1,772	1,242
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Scholarships		-	32,410	32,410	-
Other		<u>1,524</u>	<u>-</u>	<u>1,524</u>	<u>1,799</u>
<b>Total</b>		1,524	32,410	33,934	1,799
<b>NET INCOME/(EXPENDITURE)</b>		248	(32,410)	(32,162)	(557)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>12,642</u>	<u>72,268</u>	<u>84,910</u>	<u>85,467</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>12,890</u></u>	<u><u>39,858</u></u>	<u><u>52,748</u></u>	<u><u>84,910</u></u>

The notes form part of these financial statements

The Australia Day Foundation UK Trust

Balance Sheet

At 30 September 2020

	Notes	Unrestricted fund £	Restricted fund £	30.9.20 Total funds £	30.9.19 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		13,370	39,858	53,228	85,510
<b>CREDITORS</b>					
Amounts falling due within one year	4	(480)	-	(480)	(600)
<b>NET CURRENT ASSETS</b>		<u>12,890</u>	<u>39,858</u>	<u>52,748</u>	<u>84,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>12,890</u>	<u>39,858</u>	<u>52,748</u>	<u>84,910</u>
<b>NET ASSETS</b>					
		<u>12,890</u>	<u>39,858</u>	<u>52,748</u>	<u>84,910</u>
<b>FUNDS</b>					
Unrestricted funds	5			12,890	12,642
Restricted funds				<u>39,858</u>	<u>72,268</u>
<b>TOTAL FUNDS</b>				<u>52,748</u>	<u>84,910</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



.....  
D C Hickey -Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Deposit account interest	<u>1,772</u>	<u>1,242</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Other creditors	<u>480</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	12,642	248	12,890
<b>Restricted funds</b>			
Educational scholarship fund	72,268	(32,410)	39,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>84,910</u>	<u>(32,162)</u>	<u>52,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,772	(1,524)	248
<b>Restricted funds</b>			
Educational scholarship fund	-	(32,410)	(32,410)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,772</u>	<u>(33,934)</u>	<u>(32,162)</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted Funds</b>			
General fund	13,199	(557)	12,642
<b>Restricted Funds</b>			
Educational scholarship fund	72,268		72,268
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>85,467</u>	<u>(557)</u>	<u>84,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,242	(1,799)	(557)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,242</u>	<u>(1,799)</u>	<u>(557)</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	13,199	(309)	12,890
<b>Restricted funds</b>			
Educational scholarship fund	<u>72,268</u>	<u>(32,410)</u>	<u>39,858</u>
<b>TOTAL FUNDS</b>	<u>85,467</u>	<u>(32,719)</u>	<u>52,748</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,014	(3,323)	(309)
<b>Restricted funds</b>			
Educational scholarship fund	<u>-</u>	<u>(32,410)</u>	<u>(32,410)</u>
<b>TOTAL FUNDS</b>	<u>3,014</u>	<u>(35,733)</u>	<u>(32,719)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

The Australia Day Foundation UK Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment income</b>		
Deposit account interest	<u>1,772</u>	<u>1,242</u>
<b>Total incoming resources</b>	1,772	1,242
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	32,410	-
<b>Support costs</b>		
<b>Management</b>		
Administration expense	-	119
<b>Information technology</b>		
IT and Website expense	1,044	1,080
<b>Governance costs</b>		
Accountancy and legal fees	<u>480</u>	<u>600</u>
<b>Total resources expended</b>	33,934	1,799
	—————	—————
<b>Net expenditure</b>	<u>(32,162)</u>	<u>(557)</u>