

Charity registration number 1153760 (England and Wales)

GLOUCESTERSHIRE VCSE ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GLOUCESTERSHIRE VCSE ALLIANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A. Mulla
J Brown
J Vizard
J Reader-Sullivan (Appointed 22 January 2025)
K Boulting-Hodge (Appointed 22 January 2025)
K Lawton (Appointed 22 January 2025)
M Dunford (Appointed 16 April 2025)

Charity number (England and Wales)

1153760

Principal address

Suite 4
Abbey Terrace
Winchcombe
GL54 5LL

Independent examiner

Nicholas Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

GLOUCESTERSHIRE VCSE ALLIANCE

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GLoucestershire VCSE Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services. This is with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Go Volunteer Glos

The Go Volunteer Glos platform continues to be an important and successful workstream for Gloucestershire VCSE Alliance. At March 2025, the number of organisations registered with the platform was 500 (up from 362 in March 2024) and the number of volunteers registered was 4,463 (up from 2,067 in March 2024).

In June 2025 we hosted the second annual Gloucestershire's Volunteer Awards, with over 210 volunteers and support staff from across Gloucestershire joining us to celebrate the incredible positive impact that volunteering has on our county. With high-profile presenters from Gloucestershire's VCSE and statutory sectors, the event was a huge success with 100% of feedback received agreeing that the ceremony was "a fitting tribute to the incredible generosity of spirit of Gloucestershire's volunteers".

With a new strategy for 2025-2030, we intend to increase the value and engagement of the Go Volunteer Glos platform by increased engagement with students, older people and the private sector.

Learning and Development

This year we continued to respond directly to the needs of the sector. Investing in our training and development role, we aimed to equip individuals and organisations with the skills, confidence, and networks needed to respond to challenges, influence change, and create lasting impact. Our focus has been on fostering inclusive, collaborative, and resilient leadership and organisations that supports the growth and sustainability of the sector.

This year we delivered training and development in the following areas:

GLOUCESTERSHIRE VCSE ALLIANCE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fundraising

With a focus on fundraising support, in 2024/5 we provided Grants and Fundraising Training in each of the six districts offering 300 training places. Support for small and micro-organisations were supported by a further two bespoke courses offering 60 training places in total. In addition, we offered on-to-one support to 137 organisations.

Emerging Technologies

To support the sector on technological change and risk, we delivered training session on Artificial Intelligence and Cyber Security offering 180 training places.

Strategic Leadership and Development

We continued the Trustee Refresher Programme, supporting Trustees with training in best practice on issues including social value, strategy, governance, finance, and how to handle grievances.

Equity, Diversity and Inclusion (EDI)

Working with local and national experts, we delivered twelve sessions on the protected characteristics of the Equality Act and best practice guidelines devoted to EDI offering 100 training places. We created an EDI newsletter to continually update the sector and created a Peer Network framework for individual to discuss challenges, find solutions and work in partnership.

Communication

We delivered the second Social Media Academy offering 100 places for organisations to learn ways in which social media can be used to build capacity and connection.

Human Resources

We offered two training sessions relating to current trends and legislative requirements offering 150 training places. In the next year we plan to continue our ambitious programme of training focussing on leadership and management development, climate change, workplace wellbeing, trustee development, communications, fundraising and emerging models of governance. With a new EDI(B) strategy we will be offering a suite of sessions to support inclusive organisational development and service delivery.

Representation and Advocacy

We continued to strengthen accountable representation for Gloucestershire, ensuring that the VCSE sector has a clear and influential voice in public sector forums. This work included supporting 20 representatives across a range of boards and working groups, as well as continuing to host the sector's elected body, the Gloucestershire VCSE Strategic Partnership.

Over the past year, the Partnership has convened a series of roundtable events to foster stronger relationships between VCSE leaders and to identify the strategic issues that matter most to them. As a result, in 2024/25 the Partnership focused on three key areas:

- **Commissioning** – Examining why local authority commissioning processes are often misaligned with the capacity of the VCSE sector to respond, and developing proposals for a more creative, accessible approach to commissioning.
- **VCSE infrastructure** – Working with the Integrated Care Board to help shape a new model of infrastructure support for the sector.
- **Communication** – Promoting a positive narrative about the VCSE sector in Gloucestershire by sharing good practice and publishing case studies that showcase the excellent work happening across the county.

Partnerships & Insight

In the past year, we have deepened our collaboration through several key partnerships, each designed to amplify the VCSE sector's voice and build capacity and skills.

Conversations

for

Change

In collaboration with the Integrated Care Board, we are developing a programme that strengthens the skills and confidence of frontline VCSE staff to hold supportive, constructive conversations with people seeking to build healthier lifestyles. This preventative approach directly supports the NHS's 10-year plan, placing early intervention and wellbeing at the heart of service delivery.

GLOUCESTERSHIRE VCSE ALLIANCE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Short Breaks

We continue to deliver The Short Breaks Programme in partnership with Gloucestershire County Council and Barnwood Trust. This work is reshaping short break provision for disabled children and young people, ensuring services are more inclusive and responsive to the needs of families in Gloucester, North Cotswolds and Tewkesbury. The project also provides valuable learning that will inform future commissioning and procurement at a county level.

Summerfield

Community

Chest

The Summerfield Community Chest is a partnership with the Summerfield Trust and key VCSE organisations. It is focused on drawing investment into the sector through six agreed themes: A Connected Society, Ageing Well, Arts and Culture, Children and Families, Climate and Nature, and VCSE infrastructure. Over the past year, we completed the *Children and Families* strand with a landmark £1m award directed towards Early Years and Family Support across Gloucester, Forest of Dean and Tewkesbury. Significant progress has also been made in the Ageing Well, Connected Communities and Arts and Culture themes, laying strong foundations for further investment in the coming year.

Feeding

Glos

Since August 2024, we have provided support to Feeding Gloucestershire, a micro organisation that aims to empower people to eat well, live well, and feel connected, with the mission that "everyone in Gloucestershire has equal access and choice of a sufficient quantity of affordable, nutritious food at all times". We currently offer Feeding Gloucestershire a flexible package of back-office support, including governance, marketing and communications, financial management, and HR.

Insight

Over the past year, our insight work has further evolved to support two core aims: using data to advocate for the VCSE sector and helping organisations with strategic planning. We now maintain two interactive data dashboards, enabling both VCSE organisations and statutory sector partners to collect, analyse, and benchmark data on Gloucestershire's charities. These tools have been widely used and positively received.

In addition, we have used our data and insights to publish the State of the Sector Report and the Charity Data Insights Report, alongside blog posts and Sector Briefings, providing timely information to guide decision-making across the sector.

We have also started work on strengthening our internal data systems, implementing processes to ensure consistency and reliability of data across the organisation.

Plans for the Future

2025/26 is an exciting year for Gloucestershire VCSE Alliance as we embark on our new 5-year strategy, pursuing our aims of:

- EDI (B)

Gloucestershire VCSE Alliance is embarking on an ambitious programme of activity to deliver our EDI(B) strategy. The work will contain elements of training, collaboration, partnership development and learning, all in pursuit of our vision for a fairer, more inclusive Gloucestershire.

- Training and Development

We will continue to build on the great success of our training portfolio to offer the very best development opportunities to the VCSE sector. This will be a combination of strategic and practical training that impacts both leaders and frontline staff.

- Data and Insight

We will build on last year's data and insight work to scrutinise government policy and social trends and analyse the impact, actual and potential, on the VCSE sector. A big growth area for this work will be reacting to new information and providing commentary through our sector insight bulletins. We aim to support the sector through developing high-quality analysis allowing the sector to react with confidence and speed.

- Supporting systems change

This next year will see unprecedented change within the Public Sector with both the ICB and Local authorities changing their footprint and service delivery model. We want to be a part of that change and support colleagues adapt to the changing environment in a way that is positive and gives communities the best services possible.

GLOUCESTERSHIRE VCSE ALLIANCE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

At the core of these changes is a push for higher levels of public and community involvement in decision making, as well as a push to reorganise services around a place-based footprint. The VCSE has a huge role to play within these changes both strategically and operationally. We have forged great relationships with Public Sector colleagues and have the trust of the VCSE, our ambition over the next year is to support all sectors to work together effectively in the interests of Gloucestershire's residents.

- Back-office support

We believe high quality infrastructure is needed at both a strategic and operational level. Most of our VCSE organisations are small and micro and require a different service offer from our traditional user base. We have listened with the intent of supporting the whole and are developing a project hosting offer whereby organisations can benefit from our back-office support. This will include payroll, volunteering support, training, marketing and funding advice.

Reserves statement

It is the policy of the trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the trustees to keep the level of reserves under review-throughout the year.

Major risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed its constitution.

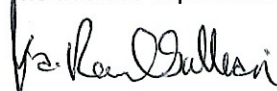
The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE	(Resigned 5 March 2025)
J Hopkins	(Resigned 5 March 2025)
E Griffiths	(Resigned 5 March 2025)
A McGuckin	(Resigned 5 March 2025)
A. Mulla	
J Brown	
J Vizard	
J Reader-Sullivan	(Appointed 22 January 2025)
K Boulting-Hodge	(Appointed 22 January 2025)
K Lawton	(Appointed 22 January 2025)
M Dunford	(Appointed 16 April 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



J Reader-Sullivan
Trustee

24 September 2025

GLOUCESTERSHIRE VCSE ALLIANCE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCSE ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCSE Alliance (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Bishop FCCA ACA

Unit 3 Ambrose House

Meteor Court

Barnett Way

Barnwood

Gloucester

GL4 3GG

24 September 2025

GLOUCESTERSHIRE VCSE ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	531,018	-	531,018	495,849	-	495,849
Investments	4	9,385	-	9,385	7,342	-	7,342
Total income		540,403	-	540,403	503,191	-	503,191
Expenditure on:							
Charitable activities	5	510,012	-	510,012	429,735	-	429,735
Total expenditure		510,012	-	510,012	429,735	-	429,735
Net income and movement in funds		30,391	-	30,391	73,456	-	73,456
Reconciliation of funds:							
Fund balances at 1 April 2024		303,549	1,838	305,387	230,093	1,838	231,931
Fund balances at 31 March 2025		333,940	1,838	335,778	303,549	1,838	305,387

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

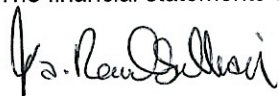
GLOUCESTERSHIRE VCSE ALLIANCE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1		1
Current assets					
Debtors	12	60,085		22,571	
Cash at bank and in hand		755,792		637,968	
		815,877		660,539	
Creditors: amounts falling due within one year	13	(480,100)		(355,153)	
Net current assets			335,777		305,386
Total assets less current liabilities			335,778		305,387
The funds of the Charity					
Restricted income funds	15		1,838		1,838
Unrestricted funds			333,940		303,549
			335,778		305,387

The financial statements were approved by the trustees on 24 September 2025



J Reader-Sullivan
Trustee

GLOUCESTERSHIRE VCSE ALLIANCE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		108,439		183,422
Investing activities					
Investment income received		9,385		7,342	
Net cash generated from investing activities			9,385		7,342
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			117,824		190,764
Cash and cash equivalents at beginning of year			637,968		447,204
Cash and cash equivalents at end of year			755,792		637,968

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Gloucestershire VCSE Alliance is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	531,018	495,223
Other	-	626
	<u>531,018</u>	<u>495,849</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>9,385</u>	<u>7,342</u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	306,257	264,164
Marketing	5,472	3,526
Small grants	-	12,410
Recruitment and training	17,642	4,129
IT and website	27,832	25,079
Office exp and travel	14,137	9,323
Legal and professional fees	100,478	50,928
Event costs	15,068	45,705
	<u>486,886</u>	<u>415,264</u>
Share of support and governance costs (see note 6)		
Support	23,126	14,471
	<u>510,012</u>	<u>429,735</u>
Analysis by fund		
Unrestricted funds	<u>510,012</u>	<u>429,735</u>

6 Support costs allocated to activities

	2025 £	2024 £
Insurance	1,546	989
Rent	7,496	5,400
Bank charges	68	84
Subscriptions	1,796	989
Accountancy	1,800	1,440
Sundry	1,867	408
Telephone	4,267	-
Printing, postage and stat	708	2,393
Board expenses	1,762	717
Legal & professional	1,816	2,051
	<u>23,126</u>	<u>14,471</u>
Analysed between:		
Charitable expenditure	<u>23,126</u>	<u>14,471</u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,800	1,440

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	11	9
Employment costs	2025 £	2024 £
Wages and salaries	278,835	257,288
Other pension costs	27,422	6,876
	306,257	264,164

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	300
At 31 March 2025	300
Depreciation and impairment	
At 1 April 2024	299
At 31 March 2025	299
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	52,038	16,603
Other debtors	4,914	900
Prepayments and accrued income	3,133	5,068
	<u>60,085</u>	<u>22,571</u>

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	14	473,540	352,446
Trade creditors		4,760	288
Accruals		1,800	2,419
		<u>480,100</u>	<u>355,153</u>

14 Deferred income

	2025 £	2024 £
Arising from grant funding received in advance	<u>473,540</u>	<u>352,446</u>

Deferred income is included in the financial statements as follows:

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Deferred income

(Continued)

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	473,540	352,446
Movements in the year:		
Deferred income at 1 April 2024	352,446	301,975
Released from previous periods	(295,098)	329,569
Resources deferred in the year	416,192	(279,098)
Deferred income at 31 March 2025	473,540	352,446

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
Community Engagement	1,291	1,291
Go Volunteering	547	547
	1,838	1,838
Previous year:	At 1 April 2023 £	At 31 March 2024 £
Community Engagement	1,291	1,291
Go Volunteering	547	547
	1,838	1,838

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	333,939	1,838	335,777
	<u>333,940</u>	<u>1,838</u>	<u>335,778</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	303,548	1,838	305,386
	<u>303,549</u>	<u>1,838</u>	<u>305,387</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

18 Cash generated from operations	2025 £	2024 £
Surplus for the year	30,391	73,456
Adjustments for:		
Investment income recognised in statement of financial activities	(9,385)	(7,342)
Movements in working capital:		
(Increase)/decrease in debtors	(37,514)	80,506
Increase/(decrease) in creditors	3,853	(13,669)
Increase in deferred income	121,094	50,471
Cash generated from operations	<u>108,439</u>	<u>183,422</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.