

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales · Charity number 1153760

Details

Other names GLOUCESTERSHIRE VCS ALLIANCE

Status Registered

Legal form CIO

Registered 2013-09-11

Register [View on the Charity Commission register](#)

Contact

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Abbey Terrace
Winchcombe
Cheltenham
Gloucestershire
GL54 5LL

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Website www.glosvcsalliance.org.uk

Activities

Objects: THE PROMOTION OF THE VOLUNTARY SECTOR BY THE PROVISION OF INFORMATION, ADVICE AND SERVICES WITH THE AIM OF EXTENDING THE ACTIVITIES OF THE VOLUNTARY SECTOR AND INCREASING ITS EFFICIENCY, EFFECTIVENESS AND QUALITY. 'THE VOLUNTARY SECTOR' MEANS CHARITIES AND VOLUNTARY ORGANISATIONS. • CHARITIES ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES. • VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

Activities: The Alliance acts as an independent voice for the voluntary and community sectors within Gloucestershire working to strengthen the VCS in the county. It is our aim to collect and represent the views of the VCS to create a stronger and more proactive sector capable of influencing policy and decision making.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£540,403	£510,012	£335,778	11
2024-03-31	£503,191	£429,735	£305,387	9
2023-03-31	£547,584	£452,318	£231,931	7
2022-03-31	£207,073	£152,790	-	-
2021-03-31	£134,884	£102,308	-	-

Trustees

Name	Role	Appointed
Abdul Aziz Mulla		2021-08-09
James Brown		2023-12-20
Janette Vizard		2023-12-20
Julie Ann Reader-Sullivan		2025-01-22
Karen Lawton		2025-01-22
Megan Dunford		2025-04-16

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales - Charity number 1153760

Accounts

Charity registration number 1153760 (England and Wales)

GLOUCESTERSHIRE VCSE ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GLOUCESTERSHIRE VCSE ALLIANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Mulla J Brown J Vizard J Reader-Sullivan K Boulting-Hodge K Lawton M Dunford	(Appointed 22 January 2025) (Appointed 22 January 2025) (Appointed 22 January 2025) (Appointed 16 April 2025)
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Charity number (England and Wales)	1153760
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Principal address	Suite 4 Abbey Terrace Winchcombe GL54 5LL
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Independent examiner	Nicholas Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG
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Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
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GLOUCESTERSHIRE VCSE ALLIANCE

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GLoucestershire VCSE Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services. This is with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Go Volunteer Glos

The Go Volunteer Glos platform continues to be an important and successful workstream for Gloucestershire VCSE Alliance. At March 2025, the number of organisations registered with the platform was 500 (up from 362 in March 2024) and the number of volunteers registered was 4,463 (up from 2,067 in March 2024).

In June 2025 we hosted the second annual Gloucestershire's Volunteer Awards, with over 210 volunteers and support staff from across Gloucestershire joining us to celebrate the incredible positive impact that volunteering has on our county. With high-profile presenters from Gloucestershire's VCSE and statutory sectors, the event was a huge success with 100% of feedback received agreeing that the ceremony was "a fitting tribute to the incredible generosity of spirit of Gloucestershire's volunteers".

With a new strategy for 2025-2030, we intend to increase the value and engagement of the Go Volunteer Glos platform by increased engagement with students, older people and the private sector.

Learning and Development

This year we continued to respond directly to the needs of the sector. Investing in our training and development role, we aimed to equip individuals and organisations with the skills, confidence, and networks needed to respond to challenges, influence change, and create lasting impact. Our focus has been on fostering inclusive, collaborative, and resilient leadership and organisations that supports the growth and sustainability of the sector.

This year we delivered training and development in the following areas:

GLoucestershire VCSE Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fundraising

With a focus on fundraising support, in 2024/5 we provided Grants and Fundraising Training in each of the six districts offering 300 training places. Support for small and micro-organisations were supported by a further two bespoke courses offering 60 training places in total. In addition, we offered on-to-one support to 137 organisations.

Emerging Technologies

To support the sector on technological change and risk, we delivered training session on Artificial Intelligence and Cyber Security offering 180 training places.

Strategic Leadership and Development

We continued the Trustee Refresher Programme, supporting Trustees with training in best practice on issues including social value, strategy, governance, finance, and how to handle grievances.

Equity, Diversity and Inclusion (EDI)

Working with local and national experts, we delivered twelve sessions on the protected characteristics of the Equality Act and best practice guidelines devoted to EDI offering 100 training places. We created an EDI newsletter to continually update the sector and created a Peer Network framework for individual to discuss challenges, find solutions and work in partnership.

Communication

We delivered the second Social Media Academy offering 100 places for organisations to learn ways in which social media can be used to build capacity and connection.

Human Resources

We offered two training sessions relating to current trends and legislative requirements offering 150 training places. In the next year we plan to continue our ambitious programme of training focussing on leadership and management development, climate change, workplace wellbeing, trustee development, communications, fundraising and emerging models of governance. With a new EDI(B) strategy we will be offering a suite of sessions to support inclusive organisational development and service delivery.

Representation and Advocacy

We continued to strengthen accountable representation for Gloucestershire, ensuring that the VCSE sector has a clear and influential voice in public sector forums. This work included supporting 20 representatives across a range of boards and working groups, as well as continuing to host the sector's elected body, the Gloucestershire VCSE Strategic Partnership.

Over the past year, the Partnership has convened a series of roundtable events to foster stronger relationships between VCSE leaders and to identify the strategic issues that matter most to them. As a result, in 2024/25 the Partnership focused on three key areas:

- **Commissioning** – Examining why local authority commissioning processes are often misaligned with the capacity of the VCSE sector to respond, and developing proposals for a more creative, accessible approach to commissioning.
- **VCSE infrastructure** – Working with the Integrated Care Board to help shape a new model of infrastructure support for the sector.
- **Communication** – Promoting a positive narrative about the VCSE sector in Gloucestershire by sharing good practice and publishing case studies that showcase the excellent work happening across the county.

Partnerships & Insight

In the past year, we have deepened our collaboration through several key partnerships, each designed to amplify the VCSE sector's voice and build capacity and skills.

Conversations

for

Change

In collaboration with the Integrated Care Board, we are developing a programme that strengthens the skills and confidence of frontline VCSE staff to hold supportive, constructive conversations with people seeking to build healthier lifestyles. This preventative approach directly supports the NHS's 10-year plan, placing early intervention and wellbeing at the heart of service delivery.

GLOUCESTERSHIRE VCSE ALLIANCE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Short Breaks

We continue to deliver The Short Breaks Programme in partnership with Gloucestershire County Council and Barnwood Trust. This work is reshaping short break provision for disabled children and young people, ensuring services are more inclusive and responsive to the needs of families in Gloucester, North Cotswolds and Tewkesbury. The project also provides valuable learning that will inform future commissioning and procurement at a county level.

Summerfield

The Summerfield Community Chest is a partnership with the Summerfield Trust and key VCSE organisations. It is focused on drawing investment into the sector through six agreed themes: A Connected Society, Ageing Well, Arts and Culture, Children and Families, Climate and Nature, and VCSE infrastructure. Over the past year, we completed the *Children and Families* strand with a landmark £1m award directed towards Early Years and Family Support across Gloucester, Forest of Dean and Tewkesbury. Significant progress has also been made in the Ageing Well, Connected Communities and Arts and Culture themes, laying strong foundations for further investment in the coming year.

Community

Chest

Feeding

Since August 2024, we have provided support to Feeding Gloucestershire, a micro organisation that aims to empower people to eat well, live well, and feel connected, with the mission that "everyone in Gloucestershire has equal access and choice of a sufficient quantity of affordable, nutritious food at all times". We currently offer Feeding Gloucestershire a flexible package of back-office support, including governance, marketing and communications, financial management, and HR.

Glos

Insight

Over the past year, our insight work has further evolved to support two core aims: using data to advocate for the VCSE sector and helping organisations with strategic planning. We now maintain two interactive data dashboards, enabling both VCSE organisations and statutory sector partners to collect, analyse, and benchmark data on Gloucestershire's charities. These tools have been widely used and positively received.

In addition, we have used our data and insights to publish the State of the Sector Report and the Charity Data Insights Report, alongside blog posts and Sector Briefings, providing timely information to guide decision-making across the sector.

We have also started work on strengthening our internal data systems, implementing processes to ensure consistency and reliability of data across the organisation.

Plans for the Future

2025/26 is an exciting year for Gloucestershire VCSE Alliance as we embark on our new 5-year strategy, pursuing our aims of:

- EDI (B)

Gloucestershire VCSE Alliance is embarking on an ambitious programme of activity to deliver our EDI(B) strategy. The work will contain elements of training, collaboration, partnership development and learning, all in pursuit of our vision for a fairer, more inclusive Gloucestershire.

- Training and Development

We will continue to build on the great success of our training portfolio to offer the very best development opportunities to the VCSE sector. This will be a combination of strategic and practical training that impacts both leaders and frontline staff.

- Data and Insight

We will build on last year's data and insight work to scrutinise government policy and social trends and analyse the impact, actual and potential, on the VCSE sector. A big growth area for this work will be reacting to new information and providing commentary through our sector insight bulletins. We aim to support the sector through developing high-quality analysis allowing the sector to react with confidence and speed.

- Supporting systems change

This next year will see unprecedented change within the Public Sector with both the ICB and Local authorities changing their footprint and service delivery model. We want to be a part of that change and support colleagues adapt to the changing environment in a way that is positive and gives communities the best services possible.

GLoucestershire VCSE Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

At the core of these changes is a push for higher levels of public and community involvement in decision making, as well as a push to reorganise services around a place-based footprint. The VCSE has a huge role to play within these changes both strategically and operationally. We have forged great relationships with Public Sector colleagues and have the trust of the VCSE, our ambition over the next year is to support all sectors to work together effectively in the interests of Gloucestershire's residents.

- Back-office support

We believe high quality infrastructure is needed at both a strategic and operational level. Most of our VCSE organisations are small and micro and require a different service offer from our traditional user base. We have listened with the intent of supporting the whole and are developing a project hosting offer whereby organisations can benefit from our back-office support. This will include payroll, volunteering support, training, marketing and funding advice.

Reserves statement

It is the policy of the trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the trustees to keep the level of reserves under review-throughout the year.

Major risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed its constitution.

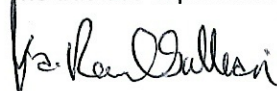
The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE	(Resigned 5 March 2025)
J Hopkins	(Resigned 5 March 2025)
E Griffiths	(Resigned 5 March 2025)
A McGuckin	(Resigned 5 March 2025)
A. Mulla	
J Brown	
J Vizard	
J Reader-Sullivan	(Appointed 22 January 2025)
K Boulting-Hodge	(Appointed 22 January 2025)
K Lawton	(Appointed 22 January 2025)
M Dunford	(Appointed 16 April 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



J Reader-Sullivan
Trustee

24 September 2025

GLoucestershire VCSE Alliance

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCSE ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCSE Alliance (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Bishop FCCA ACA

Unit 3 Ambrose House

Meteor Court

Barnett Way

Barnwood

Gloucester

GL4 3GG

24 September 2025

GLOUCESTERSHIRE VCSE ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	531,018	-	531,018	495,849	-	495,849
Investments	4	9,385	-	9,385	7,342	-	7,342
Total income		540,403	-	540,403	503,191	-	503,191
Expenditure on:							
Charitable activities	5	510,012	-	510,012	429,735	-	429,735
Total expenditure		510,012	-	510,012	429,735	-	429,735
Net income and movement in funds		30,391	-	30,391	73,456	-	73,456
Reconciliation of funds:							
Fund balances at 1 April 2024		303,549	1,838	305,387	230,093	1,838	231,931
Fund balances at 31 March 2025		333,940	1,838	335,778	303,549	1,838	305,387

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


GLOUCESTERSHIRE VCSE ALLIANCE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1		1
Current assets					
Debtors	12	60,085		22,571	
Cash at bank and in hand		755,792		637,968	
		<u>815,877</u>		<u>660,539</u>	
Creditors: amounts falling due within one year	13	<u>(480,100)</u>		<u>(355,153)</u>	
Net current assets			<u>335,777</u>		<u>305,386</u>
Total assets less current liabilities			<u>335,778</u>		<u>305,387</u>
The funds of the Charity					
Restricted income funds	15		1,838		1,838
Unrestricted funds			333,940		303,549
			<u>335,778</u>		<u>305,387</u>

The financial statements were approved by the trustees on 24 September 2025



J Reader-Sullivan
Trustee

GLOUCESTERSHIRE VCSE ALLIANCE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		108,439		183,422
Investing activities					
Investment income received		9,385		7,342	
Net cash generated from investing activities			9,385		7,342
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			117,824		190,764
Cash and cash equivalents at beginning of year			637,968		447,204
Cash and cash equivalents at end of year			<u>755,792</u>		<u>637,968</u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Gloucestershire VCSE Alliance is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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GLoucestershire VCSE Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	531,018	495,223
Other	-	626
	<u>531,018</u>	<u>495,849</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,385	7,342
	<u>9,385</u>	<u>7,342</u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	306,257	264,164
Marketing	5,472	3,526
Small grants	-	12,410
Recruitment and training	17,642	4,129
IT and website	27,832	25,079
Office exp and travel	14,137	9,323
Legal and professional fees	100,478	50,928
Event costs	15,068	45,705
	<u>486,886</u>	<u>415,264</u>
Share of support and governance costs (see note 6)		
Support	23,126	14,471
	<u>510,012</u>	<u>429,735</u>
Analysis by fund		
Unrestricted funds	<u>510,012</u>	<u>429,735</u>

6 Support costs allocated to activities

	2025 £	2024 £
Insurance	1,546	989
Rent	7,496	5,400
Bank charges	68	84
Subscriptions	1,796	989
Accountancy	1,800	1,440
Sundry	1,867	408
Telephone	4,267	-
Printing, postage and stat	708	2,393
Board expenses	1,762	717
Legal & professional	1,816	2,051
	<u>23,126</u>	<u>14,471</u>
Analysed between:		
Charitable expenditure	<u>23,126</u>	<u>14,471</u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,440
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	11	9
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	278,835	257,288
Other pension costs	27,422	6,876
	<u> </u>	<u> </u>
	<u>306,257</u>	<u>264,164</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets		Computers £
Cost		
At 1 April 2024		300
At 31 March 2025		<u>300</u>
Depreciation and impairment		
At 1 April 2024		299
At 31 March 2025		<u>299</u>
Carrying amount		
At 31 March 2025		<u>1</u>
At 31 March 2024		<u>1</u>
12 Debtors		2025 £
Amounts falling due within one year:		2024 £
Trade debtors	52,038	16,603
Other debtors	4,914	900
Prepayments and accrued income	3,133	5,068
	<u>60,085</u>	<u>22,571</u>
13 Creditors: amounts falling due within one year		2025 £
	Notes	2024 £
Deferred income	14	352,446
Trade creditors		288
Accruals		2,419
		<u>480,100</u>
		<u>355,153</u>
14 Deferred income		2025 £
Arising from grant funding received in advance		<u>473,540</u>
		<u>352,446</u>

Deferred income is included in the financial statements as follows:

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Deferred income

(Continued)

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	473,540	352,446
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	352,446	301,975
Released from previous periods	(295,098)	329,569
Resources deferred in the year	416,192	(279,098)
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	<u>473,540</u>	<u>352,446</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	At 31 March 2025
	£	£
Community Engagement	1,291	1,291
Go Volunteering	547	547
	<u> </u>	<u> </u>
	1,838	1,838
	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	At 31 March 2024
	£	£
Community Engagement	1,291	1,291
Go Volunteering	547	547
	<u> </u>	<u> </u>
	1,838	1,838
	<u> </u>	<u> </u>

GLOUCESTERSHIRE VCSE ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	333,939	1,838	335,777
	<u>333,940</u>	<u>1,838</u>	<u>335,778</u>
	<u><u>333,940</u></u>	<u><u>1,838</u></u>	<u><u>335,778</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	303,548	1,838	305,386
	<u>303,549</u>	<u>1,838</u>	<u>305,387</u>
	<u><u>303,549</u></u>	<u><u>1,838</u></u>	<u><u>305,387</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

18 Cash generated from operations

	2025 £	2024 £
Surplus for the year	30,391	73,456
Adjustments for:		
Investment income recognised in statement of financial activities	(9,385)	(7,342)
Movements in working capital:		
(Increase)/decrease in debtors	(37,514)	80,506
Increase/(decrease) in creditors	3,853	(13,669)
Increase in deferred income	121,094	50,471
Cash generated from operations	<u>108,439</u>	<u>183,422</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales - Charity number 1153760

Accounts

Charity registration number 1153760

GLOUCESTERSHIRE VCS ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GLoucestershire VCS Alliance

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Ray MBE J Hopkins E Griffiths A McGuckin A. Mulla J Brown J Vizard	(Appointed 20 December 2023) (Appointed 20 December 2023)
Charity number	1153760	
Principal address	Suite 4 Abbey Terrace Winchcombe Cheltenham GL54 5LL	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS	

GLOUCESTERSHIRE VCS ALLIANCE

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Statement of cash flows	8
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GLoucestershire VCS Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services. This is with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Go Volunteer Glos

The Go Volunteer Glos platform has continued to go from strength to strength with 1,403 volunteers (up 50% from 22/23) and 490 volunteering vacancies registered during 2023/24.

In November 2023, we published our first "Volunteering Insight" newsletter, a quarterly publication aimed at organisations supporting volunteers.

We continued to expand our reach, working alongside commercial organisations to support the implementation of ESV (Employer Supported Volunteering) programmes. Due to this increased workload, a Project Support Officer (0.4FTE) was recruited in November 2023.

Go Volunteer Glos and the Gloucestershire VCS Alliance continue to be an integral part of the Gloucestershire Volunteer Collaborative whose mission is to make Gloucestershire the very best place to volunteer.

Accountable Representation

In 2023/24, funding for the establishment and ongoing co-ordination of an accountable VCSE representation model within public health structures was added to our contractual funding agreement with the Integrated Care Board.

During 2023/24, we continued to support the VCSE Strategic Partnership to achieve its delivery plan, notably by holding a VCSE leadership conference on the 16th November 2023 in Gloucester and providing ongoing chairing and secretariat for the group.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

In July 2023 we also developed and delivered the first Clinical Programme Group (CPGs) event for Gloucestershire. This was designed to connect the VCSE to CPGs and initiate a conversation on how an ongoing relationship could be established. We now have monthly CPG drop ins as well as regular mail outs focussing on specific CPGs of interest to the sector.

We continued to support and reimburse individual VCSE organisations to act as representatives on each district Integrated Locality Partnership (ILP) and to disseminate information to the wider VCSE.

NHS England Legacy

Through NHS England Legacy funding, during 2023 we recognised the dedication and sacrifices made by VCSE staff by offering them and their families circus and pantomime tickets free-of-charge. We also offered a series of professional and personal development opportunities for VCSE staff and volunteers, which included:

Activities to support VCSE leaders:

- **Working Well and Being Well:** We facilitated action learning sets for VCSE leaders so that they could come together, learn from each other, and establish peer to peer support networks. We delivered five action learning sets with 4/5 staff on each, each of which ran for four sessions.
- **Management training:** When we asked VCSE leaders what they needed to support their mental health and wellbeing, the request that came back strongest was support for them to do their job well and in the time allocated. To meet this need we facilitated high quality training for VCSE leaders/managers to support them to deliver in their role, with a focus on their mental health and wellbeing. 20 participants attended the sessions in March 2024.
- **Healthy Workplace Event:** We hosted a half day workshop to promote Gloucestershire's Healthy Workplace Award scheme and other healthy workplace initiatives. The session was attended by 42 VCSE leaders and wellbeing champions. We also announced details of Small Grants for Workplace Wellbeing (details below).

Activities to support all staff:

- **Wellbeing Line.** We negotiated free-of-charge VCSE access to this confidential mental health wellbeing support line, previously only accessible to public sector workers. The Wellbeing Line has extended this access for a further year to run until April 2025. This means that all VCSE staff in Gloucestershire have access to over-the-phone mental health support. So far, 11 VCSE staff have accessed the support. Although the figure is low, the Wellbeing Line described the support as 'high need/high intensity,' with 55% of VCSE contacts requiring risk assessment versus an average of 18% from public sector contacts, which demonstrates the need and value of the intervention.
- **Mindfulness photography retreats:** We facilitated three full-day retreats in beautiful settings across Gloucestershire attended by 30 participants. Although it is not possible to go into the detail here, we have conducted a 'deep dive' for each photography retreat to give a flavour of its value.
- **Mental Health Awareness course:** We supported 24 organisations across 2 half day sessions to access Mental Health Awareness training. This provided the sector with an introduction to supporting mental health in the workplace, recognising the signs of mental health distress amongst colleagues, and gave information on how to safeguard staff from mental ill health.
- **Small Grants for Wellbeing:** Grants of up to £500 were made available to enable smaller VCSE organisations to implement ideas that supported employee and/or volunteer wellbeing, such as; a team away day, coaching, team social event, entry to green spaces or sports facilities or to backfill and enable an organisation to work towards the Healthy Workplace Award. We awarded 26 grants in total, benefitting 360 VCSE staff and volunteers. This initiative was popular, with £12,410 of grants being awarded.

Trustee Bank and Refresher Programme

The first cohorts of the Trustee Bank and Refresher Programme took place during 2023/24 with training provided on the topics of finance, governance and strategy. Cohorts were well-attended with 18 trustees attending cohort 1, and 51 attending cohort 2 of the Trustee Bank, and 110 attending cohort 1 and 387 attending cohort 2 of the Refresher Programme.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

“Thriving” Leadership Programme

Building on the success of our summer 2023 programme, we developed a new programme for 2024 that recognised the need to become sustainable, and specifically, the role leadership plays in this. Each participant received high-level teaching at the University of Gloucestershire Business School and benefitted from being part of a bespoke peer-to-peer community. Participants also had access to the University of Gloucestershire student consultancy, additional business support and workshops. The programme was run in partnership with the University of Gloucestershire and The Growth Hub.

Community Mental Health Transformation Framework (CMHTF) - VCSE Lead Partner

We continued to support the development and roll-out of the CMHTF project, working alongside colleagues from the ICB and the provider trust. Our role has been to ensure that the community voice is involved in co-designing the project, that the VCSE is a key part of future mental health funding and delivery, and to support smaller organisations providing the amazing preventative services that keep people out of crisis. We employed a Mental Health Coordinator for the second two years of the 3-year project to support the VCSE's engagement with the programme. A part of our delivery was to design and implement a £250k small grants programme for VCSE organisations supporting adults with serious mental illness.

Glos Funders CIC (Community Interest Companies) Research Project

During 2023/24 funding was obtained through Glos Funders to conduct a research piece into the prevalence of CICs within Gloucestershire, and their impact on the distribution of public sector grant funding. The research is due to conclude in July 2024.

Summerfield Charitable Trust Investment Strategy

During 2023/24 we undertook a piece of work on behalf of the Summerfield Charitable Trust to recommend themes that would maximise the benefit of their investment to the people of Gloucestershire. Through research and consultation with the VCSE, the Investment Strategy was produced.

Gloucestershire Race Collective (formerly Gloucestershire Racial Equality Action Group)

In July 2023, we became the interim fiscal hosts of what was then the Gloucestershire Racial Equality Action Group (GREAG). Fiscal hosting is where a legally registered organisation (the fiscal host) holds money on behalf of a community group, social movement or project that doesn't have the capacity or desire to register as a formal legal entity. We took on the host role from a Bristol-based organisation to provide support at a crucial time. The group was rebranded in October 2023, becoming the Gloucestershire Race Collective. GRC plans to register as a legal entity during 2024/25.

Financial review

During 2023/24, core funding was provided by the Integrated Care Board, Gloucestershire County Council and the Barnwood Trust. Core grant income increased to £180,998 as a result of the inclusion of Accountable Representation within our agreement with the Integrated Care Board.

A decision was taken to invest in the staff team, with some fixed-term posts extended and a market review of staff remuneration and benefits undertaken.

Almost £12,000 of circus and pantomime tickets were provided to VCSE staff in recognition of their dedication and hard work. In addition, £12,410 was issued in small grants for VCSE organisations for “Workplace Wellbeing” under the NHS England Legacy funding.

New office premises were secured in Winchcombe, following the closure of the Integrated Care Board offices in Gloucester Business Park. The staff headcount in March 2024 was 10 (7.39 FTE).

Reserves statement

It is the policy of the trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the trustees to keep the level of reserves under review-throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The 2024/25 year will see the end of our current strategic plan (2019-2024), with a new five-year plan due to be launched at the end of 2024. The year ahead will lay the foundations for our future growth, with some innovative projects providing us valuable insight into our existing strengths and areas for development.

Trustee Bank

Funded by the Healthy Communities Together (HCT) Gloucestershire programme, in 2024/25 we will explore how we can offer on-demand trustee training and development to best meet the needs of VCSE organisations in Gloucestershire.

Summerfield Charitable Trust Investment Strategy

Following our development of the Investment Strategy in 2023/24, we will work in partnership with the Summerfield Charitable Trust to take forward this pioneering investment programme by working with local VCSE sector groups, organisations and communities to co-produce a range of investment proposals for the Summerfield Charitable Trust's Board to consider for investment. These proposals will be focussed on six main themes: A Connected Society; Ageing Well; Arts and Culture; Children and Families; Action for Nature and Climate and VCSE Infrastructure.

CHK Foundation Project – Strategic Partnerships

During 2023/24 we secured a grant agreement with the CHK Foundation to explore new ways of partnership working within the VCSE in Gloucestershire. As a result, we were able to recruit to a new role for a "Head of Strategic Partnerships". This exciting two-year project will commence in June 2024 and will explore the commissioning cycle and consortium and partnership tenders.

Go Volunteer Glos

With additional funding secured from the Integrated Care Board to continue the programme for a further two years, the Go Volunteer Glos team are now able to plan ahead to realise their ambition to become the "go to" portal for volunteering in the county.

During Volunteers' Week (3 June – 9 June), the first Gloucestershire Volunteer Awards will take place, with nominations being received for incredible volunteers across eight categories.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE

J Hopkins

E Griffiths

A McGuckin

A. Mulla

J Brown

(Appointed 20 December 2023)

J Vizard

(Appointed 20 December 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
C Ray MBE

Trustee

Date:

GLoucestershire VCS Alliance

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCS ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCS Alliance (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated:

GLOUCESTERSHIRE VCS ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	495,849	-	495,849	545,426	-	545,426
Investments	4	7,342	-	7,342	2,158	-	2,158
Total income		503,191	-	503,191	547,584	-	547,584
Expenditure on:							
Charitable activities	5	429,735	-	429,735	452,318	-	452,318
Total expenditure		429,735	-	429,735	452,318	-	452,318
Net income and movement in funds		73,456	-	73,456	95,266	-	95,266
Reconciliation of funds:							
Fund balances at 1 April 2023		230,093	1,838	231,931	134,827	1,838	136,665
Fund balances at 31 March 2024		303,549	1,838	305,387	230,093	1,838	231,931

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLOUCESTERSHIRE VCS ALLIANCE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1		1
Current assets					
Debtors	12	22,571		103,077	
Cash at bank and in hand		637,968		447,204	
		<u>660,539</u>		<u>550,281</u>	
Creditors: amounts falling due within one year	13	<u>(355,153)</u>		<u>(318,351)</u>	
Net current assets			<u>305,386</u>		<u>231,930</u>
Total assets less current liabilities			<u><u>305,387</u></u>		<u><u>231,931</u></u>
The funds of the Charity					
Restricted income funds	15		1,838		1,838
Unrestricted funds			<u>303,549</u>		<u>230,093</u>
			<u><u>305,387</u></u>		<u><u>231,931</u></u>

The financial statements were approved by the trustees on

.....

C Ray MBE

Trustee

GLOUCESTERSHIRE VCS ALLIANCE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	18		183,422		15,886
Investing activities					
Investment income received		7,342		2,158	
Net cash generated from investing activities			7,342		2,158
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			190,764		18,044
Cash and cash equivalents at beginning of year			447,204		429,160
Cash and cash equivalents at end of year			637,968		447,204

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Gloucestershire VCS Alliance is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	495,223	545,226
Other	626	200
	<u>495,849</u>	<u>545,426</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	7,342	2,158
	<u>7,342</u>	<u>2,158</u>

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	264,164	218,634
Marketing	3,526	-
Small grants	12,410	-
Recruitment and training	4,129	782
IT and website	25,079	90,722
Office exp and travel	9,323	661
Legal and professional fees	50,928	104,346
Event costs	45,705	33,577
	<u>415,264</u>	<u>448,722</u>
Share of support and governance costs (see note 6)		
Support	14,471	3,596
	<u>429,735</u>	<u>452,318</u>
Analysis by fund		
Unrestricted funds	<u>429,735</u>	<u>452,318</u>

6 Support costs allocated to activities

	2024 £	2023 £
Insurance	989	297
Rent	5,400	-
Bank charges	84	84
Subscriptions	989	1,097
Accountancy	1,440	1,200
Sundry	408	918
Printing, postage and stat	2,393	-
Board expenses	717	-
Legal & professional	2,051	-
	<u>14,471</u>	<u>3,596</u>
Analysed between:		
Charitable expenditure	<u>14,471</u>	<u>3,596</u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,440	1,220
	<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	9	7
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	257,288	213,242
Other pension costs	6,876	5,392
	<u>264,164</u>	<u>218,634</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2023	300
At 31 March 2024	300
Depreciation and impairment	
At 1 April 2023	299
At 31 March 2024	299
Carrying amount	
At 31 March 2024	1
At 31 March 2023	1

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	16,603	101,000
Other debtors	900	1,261
Prepayments and accrued income	5,068	816
	<u>22,571</u>	<u>103,077</u>

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	14	352,446	301,975
Trade creditors		288	15,176
Accruals		2,419	1,200
		<u>355,153</u>	<u>318,351</u>

14 Deferred income

	2024 £	2023 £
Arising from grant funding received in advance	352,446	301,975

Deferred income is included in the financial statements as follows:

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Deferred income	(Continued)	
	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	352,446	301,975
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2023	301,975	389,742
Released from previous periods	329,569	161,571
Resources deferred in the year	(279,098)	(249,338)
	<u> </u>	<u> </u>
Deferred income at 31 March 2024	352,446	301,975
	<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	At 31 March 2024
	£	£
Community Engagement	1,291	1,291
Go Volunteering	547	547
	<u> </u>	<u> </u>
	1,838	1,838
	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Community Engagement	1,291	1,291
Go Volunteering	547	547
	<u> </u>	<u> </u>
	1,838	1,838
	<u> </u>	<u> </u>

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	303,548	1,838	305,386
	<u>303,549</u>	<u>1,838</u>	<u>305,387</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1	-	1
Current assets/(liabilities)	230,092	1,838	231,930
	<u>230,093</u>	<u>1,838</u>	<u>231,931</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash generated from operations

	2024 £	2023 £
Surplus for the year	73,456	95,266
Adjustments for:		
Investment income recognised in statement of financial activities	(7,342)	(2,158)
Movements in working capital:		
Decrease/(increase) in debtors	80,506	(4,429)
(Decrease)/increase in creditors	(13,669)	14,974
Increase/(decrease) in deferred income	50,471	(87,767)
Cash generated from operations	<u>183,422</u>	<u>15,886</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales - Charity number 1153760

Accounts

Charity registration number 1153760

GLOUCESTERSHIRE VCS ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GLoucestershire VCS Alliance

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Ray MBE
J Hopkins
E Griffiths
A McGuckin
A. Mulla

Charity number

1153760

Principal address

Sanger House
Gloucester Business Park
Gloucester
GL3 4FE

Independent examiner

Nicholas J Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

GLOUCESTERSHIRE VCS ALLIANCE

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GLoucestershire VCS Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services. This is with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Strategic Partnership

In the Autumn 2022 the VCS Alliance established the Gloucestershire VCSE Strategic Partnership. This is a network of VCSE leaders appointed through a voting process to deliver the VCSE/Integrated Care Board [Memorandum of Understanding](#) and additional identified priorities. It is also responsible for implementing a model of accountable representation throughout health and care in Gloucestershire, ensure that the VCSE is represented throughout the health and care system and that this is done in a way that is fair, equitable, and effective. The partnership meets monthly, and the relationship has gone from strength to strength. Already it has achieved representation on each of the six Integrated Locality Partnerships (ILPs), supported the development of the State of the Sector Report, and established itself as the strategic touchpoint between the ICB and VCSE.

Research and Development

In May 2022 we recruited a Research and Development Officer into post to support us to better understand the operational and strategic environment of the VCSE. A priority for the role was to research the sector and contrast the findings against research pre Covid, to give us a picture of the sector's performance during the pandemic. In February 2023 we published the report, [State of the Sector 2023](#), detailing our findings which highlighted many discrepancies between our assumptions and the reality for the sector. Whilst the income and number of charities had grown, the research brought into focus reduced funding for micro, small, and medium charities. The report goes into detail about the potential impact this could have on health and care going forwards.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our Research and Development work also focussed on the cost-of-living crisis over the 2022/23 winter, with the VCSE sector seeing a huge growth in demand for services. We created our 'Pulse Check' feedback loop that means we were kept informed in real time of the demands and challenges the sector was facing. This provided us with insight into communities and how the crisis was impacting VCSE services.

Head of Sector Innovation

In June 2022 the VCS Alliance appointed a Head of Sector Innovation. The purpose of the role is two-fold firstly to create and implement a countywide funding strategy for Gloucestershire, and secondly to provide high quality training based on sector need. The role is in full flow and generating high quality training, as well as starting to pull together the threads of a funding strategy. The role has been a huge success so far, with Gloucestershire's VCSE finally having access to the leadership and development they require.

Wellbeing Retreat

In October 2022 the VCS Alliance designed and delivered a Wellbeing Retreat for VCSE CEOs and staff. 85 colleagues came together at the beautiful Hawkwood College for a day and night of wellbeing activities. These included mindfulness photography, watercolour painting, Boro Stitching, gong baths, and circus skills. The day was a huge success, and we were incredibly proud to present the sector with a day of fun activities to celebrate its performance and importance during the Covid pandemic.

Strategy Day

In October 2022 we also delivered the sector's first Strategy Day. The purpose was to come together as a sector to design our collective priorities for the next year. This took the form of a series of presentations and a workshop and was written up into a series of actions and considerations for the Head of Sector Innovation and the VCSE Strategic Partnership to build on. Currently we are running training based on the needs identified during this session.

Go Volunteer Glos

In June 2022 the VCS Alliance launched a new web platform, GoVolunteerGlos.org which is a countywide volunteer brokerage service. A year of research and development led us to the point of launch and was supported by a robust and diverse marketing campaign.

By March 2023 we have reached the milestone of having over 1,000 volunteers registered with Go Volunteer Glos and the site continues to grow its presence and the number of opportunities on it. Our ambition is to be the best county for volunteering and Go Volunteer Glos is making a significant contribution towards this becoming a reality.

Wellbeing Line

In January 23 the VCS Alliance secured a deal to allow VCSE staff free-of-charge access the countywide Wellbeing Line used by Integrated Care Board staff. This has been very well received within the sector and develops our offer to support staff wellbeing.

Community Mental Health Transformation Framework (CMHTF) - VCSE Lead Partner

The VCS Alliance continues to support the development and roll out of the CMHTF project, working alongside colleagues from the ICB and provider trust. Our role has been to ensure that the community voice is involved in co-designing the project, that the VCSE is a key part of future mental health funding and delivery, and to support smaller organisations providing the amazing preventative services that keep people out of crisis.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Our ongoing service level agreement income remained stable at £122,488, with funding received from Gloucestershire County Council, the Gloucestershire Integrated Care Board, and Barnwood Trust.

An additional £111,342 was obtained for the NHSE Legacy programme, which will run until 2024.

Additional projects were undertaken from Active Gloucestershire and the Healthy Communities Together Programme.

Funding for fixed-term posts was received from the Integrated Care Board and Community Mental Health Transformation.

Additional funding for consultancy was received for the Go Volunteer Glos project, and £65,000 was received for a Digital Buddies project which has since been transferred to a front-line provider.

The staff team is now complete at 6.55 FTE.

Reserves statement

It is the policy of the trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the trustees to keep the level of reserves under review-throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Future Developments

The year ahead looks an exciting one for the VCS Alliance as we continue to deliver on our business strategy and take on additional projects.

GREAG (Gloucestershire Race Equality Action Group)

We are reviewing the possibility of hosting the [Gloucestershire Race Equality Action Group](#) within the VCS Alliance ecosystem. This is a start-up organisation that requires back-office support and strategic guidance. The VCS Alliance is committed to the work of GREAG and wants to support it as best it can. We will look to take this project in-house for an indefinite period, to help it grow and establish as an independent entity.

Trustee Bank

In 2023/24 we will be concentrating our training and development efforts on charity governance, particularly around trusteeship. We are developing a process and appropriate training to develop 50 Integrated Care Board staff to become VCSE trustees. This will be supported by the [HCT programme](#) and delivered by [Getting On Board](#).

Clinical Programme Groups (CPGs)

Once the VCSE Strategic Partnership and Integrated Locality Partnership development beds in, we will turn our attention to the Clinical Programme Groups and Clinical Boards. This is the missing piece in regard to VCSE involvement within the wider health and care system, and in 2023/24 we will draw down funding and create processes to address that.

NHS England Legacy

Using the funding given to us by NHS England, we are developing and delivering a series of wellbeing and social activities for VCSE staff. These will include Workplace Wellbeing Training, Mindfulness Photography, fully funded circus and pantomime tickets, and other training.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed its constitution.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE

J Hopkins

E Griffiths

A McGuckin

S Dent

(Resigned 4 September 2022)

A. Mulla

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

C Ray MBE

Trustee

27 September 2023

GLoucestershire VCS Alliance

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCS ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCS Alliance (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 27 September 2023

GLoucestershire VCS Alliance

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	545,426	-	545,426	196,164	10,842	207,006
Investments	4	2,158	-	2,158	67	-	67
Total income		547,584	-	547,584	196,231	10,842	207,073
Expenditure on:							
Charitable activities	5	452,318	-	452,318	142,495	10,295	152,790
Net income for the year/ Net movement in funds		95,266	-	95,266	53,736	547	54,283
Fund balances at 1 April 2022		134,827	1,838	136,665	81,091	1,291	82,382
Fund balances at 31 March 2023		230,093	1,838	231,931	134,827	1,838	136,665

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GLOUCESTERSHIRE VCS ALLIANCE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		1		1
Current assets					
Debtors	10	103,077		98,648	
Cash at bank and in hand		447,204		429,160	
		<u>550,281</u>		<u>527,808</u>	
Creditors: amounts falling due within one year	11	<u>(318,351)</u>		<u>(391,144)</u>	
Net current assets			231,930		136,664
Total assets less current liabilities			<u>231,931</u>		<u>136,665</u>
Income funds					
Restricted funds	13		1,838		1,838
<u>Unrestricted funds</u>					
Designated funds		145,069		-	
General unrestricted funds		<u>85,024</u>		<u>134,827</u>	
			230,093		134,827
			<u>231,931</u>		<u>136,665</u>

The financial statements were approved by the Trustees on 27 September 2023

C Ray MBE
Trustee

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Gloucestershire VCS Alliance is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Grants receivable	545,226	196,164	10,842	207,006
Other	200	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	2,158	67
	<u> </u>	<u> </u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	218,634	92,852
Insurance	297	157
Recruitment and training	782	33,953
Bank charges	84	72
IT and website	90,722	14,875
Subscriptions	1,097	522
Accountancy	1,200	1,603
Printing	661	1,598
Legal and professional fees	104,346	1,000
Sundry	918	158
CARMA	-	6,000
Event costs	33,577	-
	<u>452,318</u>	<u>152,790</u>
	<u>452,318</u>	<u>152,790</u>
Analysis by fund		
Unrestricted funds	452,318	142,495
Restricted funds	-	10,295
	<u>452,318</u>	<u>152,790</u>
For the year ended 31 March 2022		
Unrestricted funds	142,495	
Restricted funds	10,295	
	<u>152,790</u>	

The independent examiners received £1,200 (2022: £1,200) for the independent examination of the financial statements, and £nil (2022: £403) for other services.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	7	4

Employment costs

	2023	2022
	£	£
Wages and salaries	213,242	89,796
Other pension costs	5,392	3,056
	<u>218,634</u>	<u>92,852</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2022	300
At 31 March 2023	<u>300</u>
Depreciation and impairment	
At 1 April 2022	299
At 31 March 2023	<u>299</u>
Carrying amount	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	101,000	97,016
Other debtors	1,261	-
Prepayments and accrued income	816	1,632
	<u>103,077</u>	<u>98,648</u>

11 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Deferred income	12	301,975	389,742
Trade creditors		15,176	202
Accruals and deferred income		1,200	1,200
		<u>318,351</u>	<u>391,144</u>

12 Deferred income

	2023	2022
	£	£
Arising from grant funding received in advance	<u>301,975</u>	<u>389,742</u>

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	<u>301,975</u>	<u>389,742</u>
Movements in the year:		
Deferred income at 1 April 2022	389,742	-
Released from previous periods	161,571	-
Resources deferred in the year	<u>(249,338)</u>	<u>389,742</u>
Deferred income at 31 March 2023	<u>301,975</u>	<u>389,742</u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
Community Engagement	1,291	-	-	1,291	-	1,291
Go Voluntering	-	10,842	(10,295)	547	-	547
	<u>1,291</u>	<u>10,842</u>	<u>(10,295)</u>	<u>1,838</u>	<u>-</u>	<u>1,838</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	1	-	1	1	1
Current assets/(liabilities)	230,092	1,838	231,930	136,664	136,664
	<u>230,093</u>	<u>1,838</u>	<u>231,931</u>	<u>136,665</u>	<u>136,665</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales - Charity number 1153760

Accounts

Charity registration number 1153760

GLOUCESTERSHIRE VCS ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GLoucestershire VCS Alliance

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Ray MBE

J Hopkins

E Griffiths

A McGuckin

S Dent

A. Mulla

(Appointed 9 August 2021)

Charity number

1153760

Principal address

Sanger House

Gloucester Business Park

Gloucester

GL3 4FE

Independent examiner

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House

Meteor Court

Barnett Way

Barnwood

Gloucester

GL4 3GG

Bankers

Triodos Bank

Deanery Road

Bristol

BS1 5AS

GLOUCESTERSHIRE VCS ALLIANCE

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GLoucestershire VCS Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services. This is with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Healthy Communities Together (HCT)

In November 2021, Gloucestershire was one of six systems nationally to be awarded funding through the Kings Fund's Healthy Communities Together Programme. The funding is to support learning and systems change which aims to reduce health inequalities within Gloucestershire. The VCS Alliance is a proud member of the Stewardship Group for this programme and responsible for engaging with the voluntary, community, and social enterprise (VCSE) sector and establishing opportunities that will build capacity, develop the relationships between the VCSE and wider system and look to introduce innovative practice into the county. Progress has already been made with the programme outline and communications plan and an Open Space Event is planned in for 2022. This will inform the outputs of the programme and support the VCSE to feed into the deliverables. We look forward to the project being fully operational in the Summer of 2022.

Integrated Care System (ICS)

Since August 2021, the VCS Alliance has been working with the VCSE to develop the future working relationship between the sector and health and care. This work started with a series of workshops looking at the shared vision and values and has quickly developed into a formal Memorandum of Understanding between the sector the ICS. Within this document we highlight the need to establish leadership boards, formal governance, and the importance of accountable representation for the VCSE within the health and care system. This has been adopted by the ICS and the VCS Alliance is currently working to establish these structures.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The VCS Alliance has for many years been leading the way for the sector to engage more effectively with health and care, the development of the ICS is a fantastic opportunity to continue this work and create parity between the VCSE and Public Sector. The ambition for the project is vast, but ultimately the goal is to ensure the VCSE is an established strategic partner with health and care structures and is represented at all levels of the ICS.

Go Volunteer Glos

In November 2021, the VCS Alliance was appointed host of the new countywide volunteering portal, Go Volunteer Gloucestershire. We are working closely with designers, web builders and system partners to launch the site in early June 2022. This project directly addresses one of the major concerns raised by the VCS as a key barrier to their long-term sustainability, namely that recruiting volunteers is increasingly difficult. It also builds on the incredible community action that we saw during the COVID pandemic and provides key infrastructure to ensure this work can continue. One of the site's key functionalities will be to broker volunteer opportunities in a way that suits younger people and people of working age. Our research shows us that many people prefer to volunteer their time on an ad hoc rather than regular basis, as dipping in and out better suits their lifestyle. The Go Volunteer Glos platform presents volunteering in a more flexible way that we hope will engage more people and become a key part of the volunteering landscape.

Information provision

A key part of our delivery is information that we provide to the VCSE and system partners. At the start of 2022 we made our Communications Officer a full-time member of staff and started producing our newsletter weekly. We have also continued to produce and distribute the county's funding bulletin. This has resulted so far in attracting over £200k of grant income into Gloucestershire.

Community Mental Health Transformation Framework (CMHTF) - VCSE Lead Partner

The VCS Alliance has been supporting the CMHTF as the lead VCSE partner. This project is redesigning mental health services for people with serious mental illness throughout Gloucestershire. Our role within this project is to ensure the sector is fully integrated with other mental health provision, supporting individuals to access a holistic, well rounded mental health service.

Financial review

During the year £122,488 was received in grant funding relating to our ongoing service level agreements with Gloucestershire County Council, the Gloucestershire Clinical Commissioning Group and Barnwood Trust. An additional £33,600 was obtained for the VCSE Funded Training programme through Barnwood Trust and the Healthy Communities Together Programme.

Additional projects were undertaken for NAVCA, Active Gloucestershire and the Healthy Communities Together Programme.

Our programme of work for the next two years has now been established and includes recruitment of a Head of Sector Innovation, a Research and Development Officer and a Mental Health Co-ordinator. These fixed-term posts will be recruited for in early 22/23 with the funding having been received in late 21/22, and this is reflected in the increased creditor balance in these accounts.

Funding was also received in 2021/22 for a series of events to support the wellbeing of the sector coming out of the pandemic. The first of these events will take place in October 2022.

The staff team has increased significantly over the year, going from 2.62 FTE in April 2021 to 4.31 in March 2022. The team continues to grow and is expected to reach 7.31 FTE in October 2022.

Reserves statement

It is the policy of the trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the trustees to keep the level of reserves under review-throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The year ahead looks an exciting one for the VCS Alliance as we continue to deliver on our business strategy and take on additional projects.

Research and development

In May 2022 we will be recruiting a Research and Development Officer to support us to facilitate more targeted support for different cohorts of the sector. The VCS Alliance is establishing itself as a forward thinking, proactive, data driven infrastructure organisation that can support its stakeholders with key information about the VCS sector, thereby enabling informed decisions about services provision. This role will be pivotal in bringing in capacity and skills that will make this happen effectively. A key part of this role will also be to create and launch of our new State of the Sector Report which will hold particular significance in the wake of COVID. We will be using this opportunity to review how the sector has performed during the pandemic and analyse its position compared to previous years. This report will be presented to commissioners and funders to support them in identifying key trends and changes that will inform their future decision making.

Innovations Lead

The VCS Alliance has received funding to employ an Innovations Lead. The role will essentially have 3 functions:

- Generate more investment in Gloucestershire
- Maximise money for frontline work of the VCSE
- Be innovative in approach to grow the sector's capacity and resilience

Initially this will be a 2-year project where we can test and learn from this approach. This funding provides us with capacity to horizon scan for good practice elsewhere and develop our own initiatives that will support the sector to thrive. We are very excited about the possibilities this brings.

Strategic partnership

The development and appointment of our Strategic Partnership is a key area of work for the VCS Alliance during 2022-23. Our Memorandum of Understanding details the relationship that we want with system partners, but the key piece of infrastructure is the creation of this leadership board. Their role will be to hold the relationship together, be the key touchpoint between the ICS and VCS, and support the model of accountable representation to develop and represent the wider VCS to the highest possible standard. Delivering this will be essential if we, the VCS, are going to be an influential partner within health and care and so is a crucial part of our delivery next year.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE

T Clark

(Resigned 9 August 2021)

J Hopkins

E Griffiths

A McGuckin

S Dent

A. Mulla

(Appointed 9 August 2021)

Norman Gardner

(Resigned 12 April 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

.....

C Ray MBE

Trustee

Date:

GLoucestershire VCS Alliance

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCS ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCS Alliance (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated:

GLOUCESTERSHIRE VCS ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	196,164	10,842	207,006	134,840	-	134,840
Investments	4	67	-	67	44	-	44
Total income		<u>196,231</u>	<u>10,842</u>	<u>207,073</u>	<u>134,884</u>	<u>-</u>	<u>134,884</u>
Expenditure on:							
Charitable activities	5	142,495	10,295	152,790	102,308	-	102,308
Net income for the year/ Net movement in funds		53,736	547	54,283	32,576	-	32,576
Fund balances at 1 April 2021		<u>81,091</u>	<u>1,291</u>	<u>82,382</u>	<u>48,515</u>	<u>1,291</u>	<u>49,806</u>
Fund balances at 31 March 2022		<u><u>134,827</u></u>	<u><u>1,838</u></u>	<u><u>136,665</u></u>	<u><u>81,091</u></u>	<u><u>1,291</u></u>	<u><u>82,382</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GLoucestershire VCS Alliance

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1		1
Current assets					
Debtors	9	98,648		-	
Cash at bank and in hand		429,160		84,181	
		<u>527,808</u>		<u>84,181</u>	
Creditors: amounts falling due within one year	10	<u>(391,144)</u>		<u>(1,800)</u>	
Net current assets			136,664		82,381
Total assets less current liabilities			<u>136,665</u>		<u>82,382</u>
Income funds					
Restricted funds	12		1,838		1,291
Unrestricted funds			134,827		81,091
			<u>136,665</u>		<u>82,382</u>

The financial statements were approved by the Trustees on

.....
C Ray MBE
Trustee

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Gloucestershire VCS Alliance is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Grants receivable	196,164	10,842	207,006	134,840

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	67	44

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	92,852	57,607
Depreciation and impairment	-	74
Insurance	157	588
Recruitment and training	33,953	66
Bank charges	72	17
IT and website	14,875	4,883
Subscriptions	522	600
Accountancy	1,603	1,800
Printing	1,598	2,010
Legal and professional fees	1,000	28,592
Sundry	158	71
CARMA	6,000	6,000
	<u>152,790</u>	<u>102,308</u>
	<u>152,790</u>	<u>102,308</u>
Analysis by fund		
Unrestricted funds	142,495	102,308
Restricted funds	10,295	-
	<u>152,790</u>	<u>102,308</u>
For the year ended 31 March 2021		
Unrestricted funds	<u>102,308</u>	

The independent examiners received £1,200 (2021: £1,800) for the independent examination of the financial statements, and £403 (2021: £806) for the preparation of the payroll.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	<u>4</u>	<u>3</u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees	(Continued)	
Employment costs	2022 £	2021 £
Wages and salaries	89,796	54,711
Other pension costs	3,056	2,896
	<u>92,852</u>	<u>57,607</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets	Computers £
Cost	
At 1 April 2021	300
At 31 March 2022	<u>300</u>
Depreciation and impairment	
At 1 April 2021	299
At 31 March 2022	<u>299</u>
Carrying amount	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

9 Debtors	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	97,016	-
Prepayments and accrued income	1,632	-
	<u>98,648</u>	<u>-</u>

10 Creditors: amounts falling due within one year	Notes	2022 £	2021 £
Deferred income	11	389,742	-
Trade creditors		202	-
Accruals and deferred income		1,200	1,800
		<u>391,144</u>	<u>1,800</u>

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Deferred income

	2022 £	2021 £
Arising from grant funding received in advance	389,742	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	389,742	-
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	389,742	-
Deferred income at 31 March 2022	389,742	-

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Community Engagement	1,291	-	1,291	-	-	1,291
Go Volunteering	-	-	-	10,842	(10,295)	547
	1,291	-	1,291	10,842	(10,295)	1,838

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1	-	1	1	-	1
Current assets/(liabilities)	136,664	-	136,664	81,090	1,291	82,381
	136,665	-	136,665	81,091	1,291	82,382

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

GLOUCESTERSHIRE VCSE ALLIANCE

England & Wales - Charity number 1153760

Accounts

Charity Registration No. 1153760

GLOUCESTERSHIRE VCS ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GLOUCESTERSHIRE VCS ALLIANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Ray MBE J Hopkins E Griffiths A McGuckin S Dent A. Mulla	(Appointed 9 August 2021)
Charity number	1153760	
Principal address	Tewkesbury Borough Council Gloucester Road Tewkesbury GL20 5TT	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS	

GLOUCESTERSHIRE VCS ALLIANCE

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GLoucestershire VCS Alliance

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The VCS Alliance's object is the promotion of the voluntary sector in Gloucestershire by the provision of information, advice and services with the aim of extending the activities of the voluntary sector and increasing its efficiency, effectiveness and quality.

By the voluntary sector, we mean charities and voluntary organisations. Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales. Voluntary organisations are independent organisations which are established for purposes that add value to the community as a whole, or a section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

The VCS Alliance aims to facilitate communication between Gloucestershire's voluntary and community sector (VCS) and policy makers and commissioning bodies in Gloucestershire. It aims to ensure effective consultation with the county's voluntary and community sector by the public sector, to create effective mechanisms for partnership working through thematic forums, as well as to produce the county's funding and information bulletins.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public Benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and activities' and below under 'achievements and performance'.

Achievements and performance

Kings Fund – Healthy Communities Together Work NHS England Leadership Project

In December 2019 the VCS Alliance successfully bid to deliver the NHS England (NHSE) Leadership contract for Gloucestershire, with delivery of this project running from January 2020 to May 2021. The aims of the programme were to:

- encourage and enable the VCSE to work in a co-ordinated way;
- provide the Sustainable Transformation Partnership (STP)/Integrated Care System (ICS) with a single route of contact and engagement with the VCSE and links to communities;
- better position the VCSE sector in the STP/ICS and enable it to contribute to the design and delivery of integrated care and have a positive impact on health priorities, support population groups, and/or reduce health inequalities.

We used the capacity brought in through this funding to work with the VCSE and public sector to inform our work and set our priorities within a service level agreement (SLA). The project outputs were case studies, interviews with stakeholders, and research from other systems. This was used to inform our future working strategy and formed the basis of our new service level agreement. The project was successfully delivered on time and under budget.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

New Service Level Agreement

In January 2020 the VCS Alliance agreed its new service level agreement with both the County Council and the Clinical Commissioning Group. The new agreement focuses on VCSE representation and creating a model of 'accountable representation' throughout county systems. The grant agreement is from April 2021 March 2024 and will ensure we continue to focus on creating sustainable working relationships between the VCSE and public sector.

This service level agreement offers the sector a real opportunity to work better with the health and care system and to operate as a genuine strategic partner of Gloucestershire's new Integrated Care System. We are delighted to continue this working relationship and to continue to build stronger relationships between the VCSE and the public sector. This agreement also demonstrates the value that the public sector has in the VCSE and the need for an infrastructure to support it.

Barnwood Trust

In January 2020 the VCS Alliance established a formal partnership with the Barnwood Trust. This is a 3-year grant agreement between the two organisations where the Barnwood Trust funds our core costs through an annual grant. This agreement has strengthened our relationship significantly and seen us working together on several projects, including the Community Mental Health Transformation Framework, Healthy Communities Together, and two research pieces with the sector.

The impact of this grant has been significant and means that we have a level of independence from the public sector, who have historically been our only source of funding. This has led to the VCS Alliance developing our research on VCSE delivery and presenting findings back to the public sector, challenging the narrative of mental health service provision and presenting the views of the sector without public sector scrutiny. The two reports we have written to date have been the Mental Health Research and Eating Disorder Research, both of which have been presented to the county's Mental Health Programme Board.

Volunteering Strategy

From May 2020 to April 2021 the VCS Alliance has been working to develop a countywide strategy for volunteering. This work included a survey of 1200 volunteers, 70 interviews and 6 focus groups. This provided a comprehensive study of the motivations of volunteers, requirements of the VCSE and recommendations of the infrastructure required to support better, more inclusive volunteering in Gloucestershire. These recommendations have been supported by the Enabling Active Communities Board and we have been given the mandate to implement them. This will include creating a countywide 'volunteering platform', investing in local infrastructure and supporting a management collaborative to oversee the project.

The VCS Alliance has been asked to lead on the creation and management of the volunteering platform which will take place from October 2021-2024.

Community Mental Health Transformation Framework (CMHTF) - VCSE Lead Partner

In October 2020 the VCS Alliance became the named VCSE partner in the Community Mental Health Transformation Framework. This project will redesign mental health services for people with serious mental illness throughout Gloucestershire. This project provides us with an opportunity to ensure the sector is fully integrated with other mental health provision and support individuals to access a holistic, well rounded mental health service.

As the VCSE lead, our role will be to:

- Create a VCSE leadership group
- Design appropriate project governance and create an Alliance contracting model
- Be responsible for a small grant scheme to support organisations engaging with the programme
- Attend and report into the programme board as the VCSE Lead for the 40 Mental Health Alliance members.

Financial review

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves Statement

It is the policy of the Trustees to hold an appropriate level of reserves to ensure that the Gloucestershire VCS Alliance is able to continue to operate in the event of an interruption to its income streams and to wind down its operations in a controlled manner should such an action be deemed necessary. Further, it is the policy of the Trustees to keep the level of reserves under review throughout the year.

The trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future Developments

The year ahead looks an exciting one for the VCS Alliance as we continue to delivery on our business strategy and take on more projects.

In November 2021 we will be eagerly anticipating the feedback from our Health Communities Together bid that has been submitted to the Kings Fund. This will potentially provide the sector with significant capacity-building support through formal training, mentoring, and coaching. This, alongside the apprenticeship courses we will be running, has the potential to have a real impact and further professionalise the sector and support services delivery.

In early 2022 Gloucestershire is moving towards a formalised Integrated Care System which provides us with an opportunity to strategically embed the VCSE into the health and care strategy for the county. We are already working with county systems to ensure the VCSE is represented at all levels of the health and care system and that this is done in a way that is accountable and fair. By the time the ICS is formalised, we will be able to provide it with a readymade model for VCSE engagement and offer a model of best practice for other systems in the country. Although this poses a significant challenge, there is real appetite within the county for the VCSE to become a fully-fledged strategic partner in supporting the health and wellbeing of our population.

March 2022 will also see the launch of our new State of the Sector Report which will hold particular significance in the wake of COVID. We will be using this opportunity to review how the sector has performed during the pandemic and analyse its position compared to previous years. This report will be presented to commissioners and funders to support them in identifying key trends and changes that will inform their future decision making.

GLoucestershire VCS Alliance

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Charity is a Charitable Incorporated Organisation governed by their constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Ray MBE

D Owen

(Resigned 13 October 2020)

T Clark

(Resigned 9 August 2021)

J Hopkins

E Griffiths

A McGuckin

N Gardner

(Deceased 12 April 2021)

S Dent

A. Mulla

(Appointed 9 August 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

C Ray MBE

Trustee

Dated: 18 October 2021

GLoucestershire VCS Alliance

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GLOUCESTERSHIRE VCS ALLIANCE

I report to the trustees on my examination of the financial statements of Gloucestershire VCS Alliance (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 18 October 2021

GLoucestershire VCS Alliance

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	134,840	-	134,840	123,000	4,500	127,500
Investments	4	44	-	44	18	-	18
Total income		<u>134,884</u>	<u>-</u>	<u>134,884</u>	<u>123,018</u>	<u>4,500</u>	<u>127,518</u>
<u>Expenditure on:</u>							
Charitable activities	5	102,308	-	102,308	104,742	4,500	109,242
Net income for the year/ Net movement in funds		<u>32,576</u>	<u>-</u>	<u>32,576</u>	<u>18,276</u>	<u>-</u>	<u>18,276</u>
Fund balances at 1 April 2020		<u>48,515</u>	<u>1,291</u>	<u>49,806</u>	<u>30,239</u>	<u>1,291</u>	<u>31,530</u>
Fund balances at 31 March 2021		<u><u>81,091</u></u>	<u><u>1,291</u></u>	<u><u>82,382</u></u>	<u><u>48,515</u></u>	<u><u>1,291</u></u>	<u><u>49,806</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GLoucestershire VCS Alliance

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		1		75
Current assets					
Cash at bank and in hand		84,181		51,531	
Creditors: amounts falling due within one year	9	(1,800)		(1,800)	
Net current assets			82,381		49,731
Total assets less current liabilities			82,382		49,806
Income funds					
Restricted funds	10		1,291		1,291
Unrestricted funds			81,091		48,515
			82,382		49,806

The financial statements were approved by the Trustees on 18 October 2021

C Ray MBE
Trustee

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Gloucestershire VCS Alliance is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Grants receivable	134,840	123,000	4,500	127,500

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	44	18

GLoucestershire VCS Alliance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	57,607	82,501
Depreciation and impairment	74	75
Insurance	588	754
Rent and room hire	-	1,560
Recruitment and training	66	900
Bank charges	17	22
IT and website	4,883	515
Subscriptions	600	600
Accountancy	1,800	1,800
Printing	2,010	2,654
Legal and professional fees	28,592	13,369
Sundry	71	487
CARMA	6,000	36
SLA (Service Level Agreement)	-	3,969
	<u>102,308</u>	<u>109,242</u>
	<u>102,308</u>	<u>109,242</u>
Analysis by fund		
Unrestricted funds	102,308	104,742
Restricted funds	-	4,500
	<u>102,308</u>	<u>109,242</u>
For the year ended 31 March 2020		
Unrestricted funds	104,742	
Restricted funds	4,500	
	<u>109,242</u>	

The independent examiners received £1,800 (2020: £1,800) for the independent examination of the financial statements, and £806 (2020: £806) for the preparation of the payroll.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable activities	3	4
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	54,711	77,501
Other pension costs	2,896	5,000
	<u> </u>	<u> </u>
	<u>57,607</u>	<u>82,501</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2020	300
	<u> </u>
At 31 March 2021	300
	<u> </u>
Depreciation and impairment	
At 1 April 2020	225
Depreciation charged in the year	74
	<u> </u>
At 31 March 2021	299
	<u> </u>
Carrying amount	
At 31 March 2021	1
	<u> </u>
At 31 March 2020	75
	<u> </u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	1,800
	<u> </u>	<u> </u>

GLOUCESTERSHIRE VCS ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Community Engagement	1,291	4,500	(4,500)	1,291	-	1,291
	<u>1,291</u>	<u>4,500</u>	<u>(4,500)</u>	<u>1,291</u>	<u>-</u>	<u>1,291</u>

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1	-	1	75	-	75
Current assets/ (liabilities)	81,090	1,291	82,381	48,440	1,291	49,731
	<u>81,091</u>	<u>1,291</u>	<u>82,382</u>	<u>48,515</u>	<u>1,291</u>	<u>49,806</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).