

Kader Football Club Limited

Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 August 2024

"Charity Commissioners Copy"
Registered Charity No. 1153749

ANDERSON BARROWCLIFF LIMITED
Chartered Accountants

Kader Football Club Limited

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Kader Football Club Limited
Report of the Trustees
for the Year Ended 31 August 2024

The Trustees present their report together with financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives, activities and achievements

Kader Football Club's objectives are to provide as many players on Teesside with an opportunity to develop their football skills in a positive learning environment, aiming to bring players together of a similar ability, whether it is in division one or division eight. We also have senior teams in place and are starting to build for the future by having teams at every stage from U7s to men and ladies' teams.

We have received more grant funding from the Football Foundation this year, which again, has provided us with a much-needed boost through their Grass Pitch Maintenance Fund.

Looking after our pitches is a major financial outlay for us and the money we receive is put to good use, to make the pitches some of the best in the area.

Our Saturday morning sessions continue to do well and we have created more teams at U7s.

The social media channels continue to grow on Facebook, Twitter and Instagram.

Our annual presentation was held at Kader again this year on the field.

The cafe is proving to be a great income for the club and we may need to look at employing staff in the future instead of having volunteers.

We signed a new kit deal with Motif8 in Thornaby and we are now using Errea kits.

Finally, we had nearly 40 teams operating this year and we continue to try and increase the number of teams within the club moving forward.

FINANCIAL REVIEW

Financial review

The charity made a surplus of £62,815 for the year compared to a surplus of £48,351 in the previous period. Income increased by almost £6,000 due to the increased use of the pitch and facilities along with an increase in grant income received from the Football Foundation of just over £3,000. Costs fell by over £8,000, largely due to the decreased pitch maintenance costs of almost £24,000. This was partly offset by events costs and higher kit and equipment costs.

Unrestricted funds at the year-end are £590,476 (2023: £505,468) which includes a designated fund of £70,000 (2023: £60,000). Restricted funds at the year end are £Nil (2023: £22,192).

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be approximately three months running costs plus redundancy requirements. At the present time the free reserves of £590,476 exceed this requirement but as running costs are expected to increase in the future the Trustees need to build up reserves to cover the increased costs.

Kader Football Club Limited
Report of the Trustees
for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It was incorporated on 19 July 2011 and became a registered charity on 10 September 2013. The assets from the previous community organisation, Kader Football Club were transferred to the company when it became a charity on 10 September 2013.

The charity is organised so that the Board of Trustees meet regularly to manage the affairs of the charity.

The Secretary is in charge of the day to day running of the charity.

A management team consisting of the Chair, Secretary, Treasurer, Welfare Officer and 7 and 11-a-side co-ordinators, meet monthly to make decisions on the day to day matters and any important decisions that need to be ratified.

Appointment of trustees

As set out in the Articles of Association, membership of the Company is unlimited with the Board of Trustees being recruited from the membership.

All members are circulated with an invitation to nominate trustees prior to the AGM, advising them of the retiring trustee(s) and requesting nominations for the AGM. When considering co-optees, knowledge and expertise which will benefit the charity is taken into consideration.

Induction and training of new trustees

New trustees are inducted by the Company Secretary who briefs them on their legal obligations with regard to company and charity law. They are also given an introduction to the building, the staff and other trustees and are instructed in the Health & Safety and security requirements of the charity.

External training events which will facilitate the undertaking of their role are provided as and when appropriate.

Trustee Statement

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission guidance on public benefit.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07710865 (England and Wales)

Registered Charity number

1153749

Registered office

21 Heythrop Drive
Acklam
Middlesbrough
Cleveland
TS5 8QA

Kader Football Club Limited

Report of the Trustees
for the Year Ended 31 August 2024

Trustees

A Formby-Jackson
C Hudson
Mrs L M Harris (resigned 12.9.23)
A I Harris (resigned 2.10.23)
M J McGovern
Mrs P Hudson
G L Middleton (appointed 2.10.23)
J Gibbons (appointed 8.11.23)
Dr J Nevison (appointed 16.11.23)

Company Secretary

C Hudson

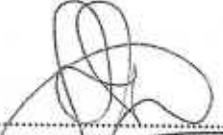
Independent Examiner

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers

Barclays Bank
28-32 Albert Road
Middlesbrough
TS1 1QD

Approved by order of the board of trustees on22/5/25..... and signed on its behalf by:


.....
A Formby-Jackson - Trustee

Independent Examiner's Report to the Trustees of
Kader Football Club Limited

Independent examiner's report to the trustees of Kader Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Bennett

Mrs Jane Bennett FCA

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 23 May 2025

Kader Football Club Limited

**Statement of Financial Activities
for the Year Ended 31 August 2024
(incorporating income and expenditure account)**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	64,954	64,954	61,552
Charitable activities	3				
Income from charitable activities		144,702	-	144,702	154,033
Other trading activities	4	58,608	-	58,608	50,239
Investment income - bank interest		4,922	-	4,922	1,443
Total		<u>208,232</u>	<u>64,954</u>	<u>273,186</u>	<u>267,267</u>
EXPENDITURE ON					
Raising funds		23,658	-	23,658	21,733
Charitable activities					
Charitable activities	5	129,759	56,954	186,713	197,183
Total		<u>153,417</u>	<u>56,954</u>	<u>210,371</u>	<u>218,916</u>
NET INCOME/(EXPENDITURE)		54,815	8,000	62,815	48,351
Transfer between funds		30,192	(30,192)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		505,469	22,192	527,661	479,310
TOTAL FUNDS CARRIED FORWARD		<u>590,476</u>	<u>-</u>	<u>590,476</u>	<u>527,661</u>

The notes form part of these financial statements

Kader Football Club Limited

Balance Sheet
31 August 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	269,049	245,350
CURRENT ASSETS			
Debtors	11	24,098	33,791
Investments	12	206,274	-
Cash at bank and in hand		<u>97,734</u>	<u>251,598</u>
		328,106	285,389
CREDITORS			
Amounts falling due within one year	13	(6,679)	(3,078)
NET CURRENT ASSETS		<u>321,427</u>	<u>282,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		590,476	527,661
NET ASSETS		<u>590,476</u>	<u>527,661</u>
FUNDS	14		
Unrestricted funds:			
General fund		520,476	445,469
Designated fund		<u>70,000</u>	<u>60,000</u>
		590,476	505,469
Restricted funds		-	<u>22,192</u>
TOTAL FUNDS		<u>590,476</u>	<u>527,661</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Kader Football Club Limited

Balance Sheet - continued

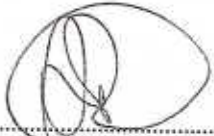
31 August 2024

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/5/25 and were signed on its behalf by:



A Formby-Jackson - Trustee

The notes form part of these financial statements

Kader Football Club Limited

Balance Sheet - continued

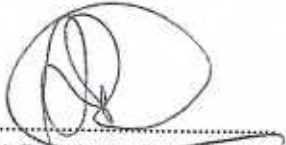
31 August 2024

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/5/25 and were signed on its behalf by:



A Formby-Jackson - Trustee

The notes form part of these financial statements

Kader Football Club Limited

Notes to the Financial Statements **for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

General information and basis of preparation

Kader Football Club is a private company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The charity operates a football club on Hall Drive, Acklam, Middlesbrough, TS5 7JY. The nature of the charity's operations are given in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised and included in the accounts when all the following criteria are met:

- The charity has entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Donations are recognised on receipt of funds. Donations received for the purchase of fixed assets are included in the SOFA as restricted funds and transferred to unrestricted funds as the assets have been purchased.

Income from trading activities includes café income which is received in exchange for supplying goods in order to raise funds. There is no netting off within the accounts.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and governance costs.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Kader Football Club Limited

Notes to the Financial Statements - continued **for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost and 10% on cost
Motor vehicles	- 25% on cost

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Current assets investments are short term highly liquid investments and are held at cost. They have a maturity of less than one year.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted income funds are general funds which are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Football Foundation	64,154	61,552
North Riding Country Council Football Association	800	-
	<u>64,954</u>	<u>61,552</u>

In 2023 all donations relate to restricted funds.

Kader Football Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023 All Unrestricted
	£	£
Subscriptions	104,499	110,391
Pitch fees	26,232	24,370
Sponsorship	13,971	8,736
Fundraising	-	10,536
	<u>144,702</u>	<u>154,033</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Café income	<u>58,608</u>	<u>50,239</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>125,946</u>	<u>60,767</u>	<u>186,713</u>

In 2023 £179,556 related to unrestricted funds and £39,360 related to restricted.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Repairs and renewals	4,680	10,525
Pitch maintenance	29,161	52,874
Trophies	468	6,172
Kit and equipment	19,479	11,201
Coaching courses and fees	1,465	2,394
Football Association fees/fine	8,515	5,275
Referee fees	8,258	7,565
Events	4,149	-
Depreciation	<u>49,771</u>	<u>45,399</u>
	<u>125,946</u>	<u>141,405</u>

Kader Football Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>56,983</u>	<u>368</u>	<u>3,416</u>	<u>60,767</u>

Support costs, included in the above, are as follows:

Management

	2024 Charitable activities £	2023 Total activities £
Trustees' salaries	27,201	26,821
Trustees' expenses	302	226
Rates and water	2,159	1,969
Insurance	1,144	1,072
Light and heat	7,357	4,111
Sundries	2,269	2,384
Computer costs	2,549	1,693
Donations	850	150
Motor expenses	3,674	3,647
Subscriptions	701	947
Depreciation of tangible and heritage assets	<u>8,777</u>	<u>9,595</u>
	<u>56,983</u>	<u>52,615</u>

Finance

	2024 Charitable activities £	2023 Total activities £
Bank charges	<u>368</u>	<u>472</u>

Governance costs

	2024 Charitable activities £	2023 Total activities £
Accountancy - independent examination	3,020	2,580
Other work	<u>396</u>	<u>111</u>
	<u>3,416</u>	<u>2,691</u>

Kader Football Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries – gross	<u>27,201</u>	<u>26,821</u>
 The average number of employees based on headcount was	 <u>2</u>	 <u>2</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received money for work done for the charity as follows:

	2024	2023
	£	£
Mr C Hudson	25,300	23,796
Mr A Formby-Jackson	<u>1,901</u>	<u>3,025</u>
Total	<u>27,201</u>	<u>26,821</u>

This is permitted in the Articles of Association.

Trustees' expenses

Expenses for telephone costs were paid to Mr C Hudson totalling £231 (2023: £226).

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2023	396,422	93,442	95,269	10,200	595,333
Additions	<u>4,200</u>	<u>77,113</u>	<u>934</u>	<u>-</u>	<u>82,247</u>
At 31 August 2024	<u>400,622</u>	<u>170,555</u>	<u>96,203</u>	<u>10,200</u>	<u>677,580</u>
DEPRECIATION					
At 1 September 2023	198,947	91,770	49,073	10,193	349,983
Charge for year	<u>39,886</u>	<u>9,885</u>	<u>8,777</u>	<u>-</u>	<u>58,548</u>
At 31 August 2024	<u>238,833</u>	<u>101,655</u>	<u>57,850</u>	<u>10,193</u>	<u>408,531</u>
NET BOOK VALUE					
At 31 August 2024	<u>161,789</u>	<u>68,900</u>	<u>38,353</u>	<u>7</u>	<u>269,049</u>
At 31 August 2023	<u>197,475</u>	<u>1,672</u>	<u>46,196</u>	<u>7</u>	<u>245,350</u>

Kader Football Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	334
Prepayments and accrued income	24,098	29,918
Social Security and other taxes	-	3,539
	<u>24,098</u>	<u>33,791</u>

12. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Short term deposit	<u>206,274</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	394
Social security and other taxes	86	-
Other creditors	3,451	-
Accrued expenses	<u>3,142</u>	<u>2,684</u>
	<u>6,679</u>	<u>3,078</u>

Kader Football Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

14. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	445,469	54,815	20,192	520,476
Designated fund	<u>60,000</u>	<u>-</u>	<u>10,000</u>	<u>70,000</u>
	505,469	54,815	30,192	590,476
Restricted funds				
Football Foundation	22,192	8,000	(30,192)	-
	<u>22,192</u>	<u>8,000</u>	<u>(30,192)</u>	<u>-</u>
TOTAL FUNDS	<u>527,660</u>	<u>62,815</u>	<u>-</u>	<u>590,476</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,232	(153,417)	54,815
Restricted funds			
Football Foundation	64,954	(56,954)	8,000
	<u>64,954</u>	<u>(56,954)</u>	<u>8,000</u>
TOTAL FUNDS	<u>273,186</u>	<u>(210,371)</u>	<u>62,815</u>

The money from the Football Foundation was received for grass pitch maintenance and was all spent in the year.

The designated fund is to replace the 3G pitch. The trustees have agreed that £10,000 per annum needs to be set aside, so a transfer to designated funds will be made each year.

The transfer between fund represents expenditure on fixed assets from restricted funds.

15. RELATED PARTY DISCLOSURES

As disclosed in note 9, two trustees were paid £27,201 (2023: £26,821) for work done for the charity during the year. This is as permitted in the Article of Association.

Kader Football Club Limited
Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	64,954	61,552
Other trading activities		
Café income	58,608	50,239
Investment income		
Deposit account interest	4,856	1,418
Bank interest received	66	25
	4,922	1,443
Charitable activities		
Subscriptions	104,499	110,391
Pitch fees	26,232	24,370
Sponsorship	13,971	8,736
Fundraising	-	10,536
	144,702	154,033
Total incoming resources	273,186	267,267
EXPENDITURE		
Other trading activities		
Café purchases	23,658	21,733
Charitable activities		
Repairs and renewals	4,680	10,525
Pitch maintenance	29,161	52,874
Trophies	468	6,172
Kit and equipment	19,479	11,201
Coaching courses and fees	1,465	2,394
Football Association fees/fine	8,513	5,275
Referee fees	8,258	7,565
Events	4,149	-
Short leasehold	39,887	36,679
Plant and machinery	9,886	8,091
Motor vehicles	-	629
	125,946	141,405
Support costs		

This page does not form part of the statutory financial statements

Kader Football Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
Support costs		
Management		
Trustees' salaries	27,201	26,821
Trustees' expenses	302	226
Rates and water	2,159	1,969
Insurance	1,144	1,072
Light and heat	7,357	4,111
Sundries	2,269	2,384
Computer costs	2,549	1,693
Donations	850	150
Motor expenses	3,674	3,647
Subscriptions	701	947
Fixtures and fittings	8,777	9,595
	<u>56,983</u>	<u>52,615</u>
Finance		
Bank charges	368	472
Governance costs		
Accountancy - independent examination	3,020	2,580
Auditors' remuneration for non audit work	396	111
	<u>3,416</u>	<u>2,691</u>
Total resources expended	<u>210,371</u>	<u>218,916</u>
Net income	<u>62,815</u>	<u>48,351</u>

This page does not form part of the statutory financial statements