

Registered number: 07990220
Charity number: 1153745

Canterbury Umbrella
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2024

Canterbury Umbrella
(A company limited by guarantee)

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**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2024**

Trustees

Mr B Gore (Resigned 2 November 2023)
Mr D Baxter, Acting Chair
Mr C Gay (Resigned 2 November 2023)
Mrs S Stace (Resigned 21 November 2023)
Mrs D Jackson
Dr B Stott
Mr P Nolan (resigned 25 May 2024)
Ms C Clarke
Mr D Milham, Treasurer
Mrs T Taylor (appointed 2 November 2023)
Mr M Taylor (appointed 2 November 2023)

Company registered number

07990220

Charity registered number

1153745

Registered office

The Umbrella Centre
St Peters Place
Canterbury
Kent
CT1 2DB

Company secretary

Mr B Gore

Independent examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

National Westminster Bank plc
11 The Parade
Canterbury
Kent
CT1 2DT

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centre.

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Trustees' report (continued)
for the year ended 31 March 2024

Achievements and performance

a. Review of activities

The charity continued to operate the Canterbury Umbrella Centre throughout the year. The Trustees have reviewed operations with the aim of making the charity financial sustainable for the long term.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details are in the accounting policies.

During the year, the charity had total incoming resources of £122,902 (2023 - £134,292) and total resources expended of £247,118 (2023 - £199,736). This deficit was anticipated, given the challenging financial circumstances and the Trustees have taken steps to reduce expenditure whilst aiming to increase regular income.

b. Reserves policy

The Trustees aim to maintain £30,000 in reserves to cover redundancy and other closure costs.

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision making

A management committee which includes representatives of the members meets at least three-monthly. The Trustees are all ex-officio members of the management committee and meet separately on a regular basis taking responsibility for administering the charity and taking key policy decisions.

Canterbury Umbrella employs a Centre Manager, a chef, a catering assistant / cleaner. All other functions are carried out by a pool of volunteers.

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Trustees' report (continued)
for the year ended 31 March 2024

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr D Baxter

Date: 18/12/2024

Canterbury Umbrella
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Independent examiner's report
for the year ended 31 March 2024

Independent examiner's report to the Trustees of Canterbury Umbrella ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*

Dated: 18 December 2024

S M Rouse FCCA DChA

Kreston Reeves LLP

Canterbury

Canterbury Umbrella
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**Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	48,240	25,517	73,757	71,629
Charitable activities	5	-	1,554	1,554	12,728
Other trading activities	6	-	46,222	46,222	48,917
Investments	7	-	1,369	1,369	1,018
Total income		48,240	74,662	122,902	134,292
Expenditure on:					
Raising funds	8	2,327	15,933	18,260	16,800
Charitable activities		53,807	175,051	228,858	182,936
Total expenditure		56,134	190,984	247,118	199,736
Net expenditure before net losses on investments		(7,894)	(116,322)	(124,216)	(65,444)
Net losses on investments		-	(1,105)	(1,105)	(2,833)
Net movement in funds		(7,894)	(117,427)	(125,321)	(68,277)
Reconciliation of funds:					
Total funds brought forward		191,980	207,407	399,387	467,664
Net movement in funds		(7,894)	(117,427)	(125,321)	(68,277)
Total funds carried forward		184,086	89,980	274,066	399,387

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 24 form part of these financial statements.

Canterbury Umbrella

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Registered number: 07990220

Balance sheet

as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	172,315	175,193
Investments	12	-	132,311
		<u>172,315</u>	<u>307,504</u>
Current assets			
Debtors	13	5,808	4,784
Investments		60,666	60,666
Cash at bank and in hand		43,921	36,892
		<u>110,395</u>	<u>102,322</u>
Creditors: amounts falling due within one year	14	(8,644)	(10,439)
Net current assets		<u>101,751</u>	<u>91,883</u>
Total net assets		<u>274,066</u>	<u>399,387</u>
Charity funds			
Restricted funds	15	184,086	191,980
Unrestricted funds	15	89,980	207,407
Total funds		<u>274,066</u>	<u>399,387</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mr D Baxter

Date: 18/12/2024

The notes on pages 8 to 24 form part of these financial statements.

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2024

1. General information

Canterbury Umbrella is a company limited by guarantee incorporated in England and Wales. The address of the registered office is The Umbrella Centre, St Peters Place, Canterbury, Kent CT1 2DB. Details of the principal activities are included in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canterbury Umbrella meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2.3 Going concern

The Trustees have reviewed the cash reserves as at the year end and as at the date of approval of these financial statements, along with financial projections and forecasts. They consider that there will be sufficient funds to enable the charity to continue to operate for a period of at least 12 months from the date of approval of these financial statements. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs and costs relating to the governance of the charity.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 50 Years
Long-term leasehold property	- Over the period of the lease
Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.10 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,878	5,161
Independent examiner's fees	2,543	2,321
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2023 - £NIL)

During the year, no Trustees received any benefits in kind (2023 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL)

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**Notes to the financial statements
for the year ended 31 March 2024**

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	859	10,517	11,376	70,604
Grants	47,381	15,000	62,381	1,025
	<u>48,240</u>	<u>25,517</u>	<u>73,757</u>	<u>71,629</u>
Total 2023	<u>6,916</u>	<u>64,713</u>	<u>71,629</u>	

5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Yoga / Keep Fit	-	1,554	1,554	1,728
Informal Day Care Grant	-	-	-	11,000
	<u>-</u>	<u>1,554</u>	<u>1,554</u>	<u>12,728</u>
Total 2023	<u>86</u>	<u>12,642</u>	<u>12,728</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Lettings income	8,498	8,498	16,448
Lunches income	24,713	24,713	24,065
Fundraising activities, including Gala dinner	13,011	13,011	8,404
	<u>46,222</u>	<u>46,222</u>	<u>48,917</u>
Total 2023	<u>48,917</u>	<u>48,917</u>	

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**Notes to the financial statements
for the year ended 31 March 2024**

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Deposit interest	1,106	1,106	1,018
Income from unlisted investments	263	263	-
	<u>1,369</u>	<u>1,369</u>	<u>1,018</u>
Total 2023	<u>1,018</u>	<u>1,018</u>	

8. Expenditure on raising funds

Costs of activities for generating funds

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Lunches costs	2,327	12,137	14,464	12,528
Fundraising activities, including Gala dinner costs	-	3,796	3,796	4,272
	<u>2,327</u>	<u>15,933</u>	<u>18,260</u>	<u>16,800</u>
Total 2023	<u>1,710</u>	<u>15,090</u>	<u>16,800</u>	

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Notes to the financial statements
for the year ended 31 March 2024

9. Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Ground rent	-	1,350	1,350	1,400
Rates and water	-	1,053	1,053	103
Light and heat	-	11,468	11,468	10,046
Insurance	36	5,838	5,874	4,914
Maintenance	50,421	11,984	62,405	13,826
Salaries (see note 10)	2,000	112,000	114,000	111,811
Employer's national insurance	-	3,053	3,053	3,053
Pension contributions	-	1,725	1,725	2,002
Staff training	-	516	516	936
Telephone	-	1,379	1,379	1,162
Bookkeeping fees	-	9,099	9,099	8,140
Postage, stationery and advertising	-	1,470	1,470	1,994
Volunteer expenses	-	77	77	271
Sundry expenses	470	2,196	2,666	5,217
Computer costs	-	2,676	2,676	2,536
Member activities	1,513	1,746	3,259	6,697
Service charges	-	1,367	1,367	1,346
Independent examiner's fees	-	2,543	2,543	2,321
Depreciation	2,667	211	2,878	5,161
	57,107	171,751	228,858	182,936
Total 2023	10,048	172,888	182,936	

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Notes to the financial statements
for the year ended 31 March 2024

10. Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	114,000	111,811
Social security costs	3,394	3,053
Contribution to defined contribution pension schemes	1,725	2,002
	119,119	116,866

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Part time	6	6

No employee received remuneration amounting to more than £60,000 in either year.

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**Notes to the financial statements
for the year ended 31 March 2024**

11. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	258,478	37,148	6,330	301,956
At 31 March 2024	258,478	37,148	6,330	301,956
Depreciation				
At 1 April 2023	83,552	37,069	6,142	126,763
Charge for the year	2,611	79	188	2,878
At 31 March 2024	86,163	37,148	6,330	129,641
Net book value				
At 31 March 2024	172,315	-	-	172,315
At 31 March 2023	174,926	79	188	175,193

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

As noted in the Trustees' report, during the period, the charity sold property in St Peters Place, Canterbury.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,200 per annum.

The rent is next due for review in September 2026.

12. Fixed asset investments

	Unlisted investments £
At 1 April 2023	132,311
Disposals	(132,311)
At 31 March 2024	-

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Notes to the financial statements
for the year ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Trade debtors	45	351
Prepayments and accrued income	5,763	4,413
	5,808	4,764

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Notes to the financial statements
for the year ended 31 March 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	438	2,491
Other creditors	469	462
Accruals and deferred income	7,737	7,486
	8,644	10,439

The deferred income included within accruals can be broken down as follows:

	2024	2023
	£	£
Deferred Income at 1 April 2023	-	640
Amounts released from previous periods	-	(640)
	-	-

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**Notes to the financial statements
for the year ended 31 March 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Buildings Maintenance Fund	60,000	-	-	(60,000)	-	-
General funds						
General Purpose Fund	147,407	74,662	(190,984)	60,000	(1,105)	89,980
Total Unrestricted funds	207,407	74,662	(190,984)	-	(1,105)	89,980
Restricted funds						
Building Fund	174,924	-	(2,611)	-	-	172,313
Art Group Fund	1,354	-	-	-	-	1,354
Garden Furniture Fund	731	-	(347)	-	-	384
CCC Wellbeing & Support Fund	2,071	190	(500)	-	-	1,761
Kent Community Foundation Fund	3	-	(3)	-	-	-
CCC Parent Power Project Fund	600	-	(130)	-	-	470
The Percy Bilton Charity Fund	40	-	(40)	-	-	-
Grand Lodge of Mark Masons	-	45,582	(45,260)	-	-	322
Food Parcel Fund	4,905	643	(2,327)	-	-	3,221
Cafe Furniture Fund	5,000	-	(3,775)	-	-	1,225
The Rotary Club	1,002	216	(758)	-	-	460

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**Notes to the financial statements
for the year ended 31 March 2024**

15. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Kent Community Foundation - Consultancy	450	-	-	-	-	450
Streyndsham's Trust Kitchen Update	500	-	(383)	-	-	117
Streyndsham's Trust Interactive Whiteboard	400	425	-	-	-	825
St Dunstons PCC Flower Basket	-	184	-	-	-	184
Ukraine Community Kobler Trust A	-	1,000	-	-	-	1,000
	<u>191,980</u>	<u>48,240</u>	<u>(56,134)</u>	<u>-</u>	<u>-</u>	<u>184,086</u>
Total of funds	<u><u>399,387</u></u>	<u><u>122,902</u></u>	<u><u>(247,118)</u></u>	<u><u>-</u></u>	<u><u>(1,105)</u></u>	<u><u>274,066</u></u>

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**Notes to the financial statements
for the year ended 31 March 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Buildings Maintenance Fund	60,000	-	-	-	60,000
General funds					
General Purpose Fund	210,928	127,290	(187,978)	(2,833)	147,407
Total Unrestricted funds	270,928	127,290	(187,978)	(2,833)	207,407
Restricted funds					
Building Fund	177,536	-	(2,612)	-	174,924
Art Group Fund	1,746	351	(743)	-	1,354
Garden Furniture Fund	1,154	-	(423)	-	731
CCC Wellbeing & Support Fund	2,071	-	-	-	2,071
Kent Community Foundation Fund	96	-	(93)	-	3
CCC Parent Power Project Fund	600	-	-	-	600
The Percy Bilton Charity Fund	1,360	-	(1,320)	-	40
Food Parcel Fund	6,425	604	(2,124)	-	4,905
Cafe Furniture Fund	5,000	-	-	-	5,000
The Rotary Club	298	5,147	(4,443)	-	1,002
Kent Community Foundation - Consultancy	450	-	-	-	450
Streysham's Trust Kitchen Update	-	500	-	-	500
Streysham's Trust Interactive Whiteboard	-	400	-	-	400
	196,736	7,002	(11,758)	-	191,980
Total of funds	467,664	134,292	(199,736)	(2,833)	399,387

Notes to the financial statements
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Designated funds

The Building Maintenance Fund represents funds that the Trustees have set aside for future significant costs relating to the maintenance of the buildings.

Restricted funds

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

The Garden Furniture Fund represents monies received to purchase new garden furniture for the outdoor areas.

The CCC Wellbeing & Support Fund represents monies received to support promotion costs to attract new members.

The Kent Community Foundation Fund represents monies received with regards to a telephone support worker along with direct phone costs, supervision and video equipment.

The CCC Parent Power Project Fund represents monies received for a young person's support programme.

The Percy Bilton Charity Fund represents monies received to purchase laptops and laptop storage.

The Website Development Fund represents monies received to support website development costs.

The Food Parcel Fund represents donations received for the purpose of providing food parcels.

The CCC Rise Development Programme Fund represents monies received for 2021/22 staff salaries.

The Cafe Furniture Fund represents monies received for tables and armchairs for the cafe.

The Rotary Club Fund represents monies received for the provision of support for Ukrainian refugees.

The KCF Fund for Consultancy represents monies received for the provision of consultancy services for the charity.

The Streynsham's Trust Kitchen Update Fund represents monies received for the kitchen.

The Streynsham's Trust Interactive Whiteboard Fund represents monies received for an interactive whiteboard.

The St Dunstons PCC Flower Basket Fund represents monies received for flower baskets.

The Ukraine Community Kobler Trust A Fund represents monies received to support the use of the Centre by Ukrainian families.

Notes to the financial statements
for the year ended 31 March 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	172,315	-	172,315
Current assets	11,771	98,624	110,395
Creditors due within one year	-	(8,644)	(8,644)
Total	184,086	89,980	274,066

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	174,982	211	175,193
Fixed asset investments	-	132,311	132,311
Current assets	16,998	85,324	102,322
Creditors due within one year	-	(10,439)	(10,439)
Total	191,980	207,407	399,387

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity and amounted to £1,725 (2023: £2,002).

At the year end, £481 (2023: £479) was payable to the pension fund and is included within other creditors.

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18. Operating lease commitments

At 31 March 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within 1 year	2,274	2,632
Between 1 and 5 years	4,800	5,874
Later than 5 years	73,800	75,000
Total	80,874	83,506

19. Related party transactions

There were no transactions with related parties during the year (2023 - none).