

Registered number: 07990220
Charity number: 1153745

Canterbury Umbrella
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2021

Canterbury Umbrella
(A company limited by guarantee)

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**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2021**

Trustees

Mr G Jones, Chairman, resigned July 2021
Mr D Baxter, Vice Chairman
Mr C Gay, Treasurer
Mr B Gore, Chair since July 2021
Rev'd M Stace
Mrs S Stace
Ms J Jones, resigned July 2021
Ms A Bowhay

Company registered number

07990220

Charity registered number

1153745

Registered office

The Umbrella Centre
St Peters Place
Canterbury
Kent
CT1 2DB

Company secretary

Mr B Gore

Independent examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

National Westminster Bank plc
11 The Parade
Canterbury
Kent
CT1 2DT

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centre.

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Trustees' report (continued)
for the year ended 31 March 2021

Achievements and performance

a. Review of activities

The Covid-19 pandemic has made a significant difference to the charity's usual activities. Nevertheless, Canterbury Umbrella managed to provide Virtual Yoga Services and Social well-being sessions (group courses) along with one to one sessions for those people uncomfortable with group arrangements. A take-away service was set up for meals, and for those who were unable to log on to these, a face to face facility was provided at the centre. The charity also ran online cookery courses and blended these for persons without online facilities. Throughout the centre's closure, the charity provided both online mental health and social well-being support, and constant telephone support. The charity also set up a Social Food Pantry for people to collect food packages. Finally, Canterbury Umbrella was able to magnificently deliver 120 dinners over Christmas.

Financial review

a. Going concern

After making appropriate enquiries and considering the implications of the COVID-19 pandemic, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

During the year, the charity had total incoming resources of £170,628 (2020 - £134,014) and total resources expended of £155,808 (2020 - £171,656). This surplus was achieved due to one-off grants received within the year. This is unlikely to continue due to extraordinary circumstances.

b. Reserves policy

The reserves of the charity are primarily set up to cover the ongoing costs of maintaining and refurbishing the main Umbrella Centre. Additionally, reserves would cover the cost of redundancy payments if necessary.

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision making

A management committee which includes representatives of the members meets at least three-monthly. The Trustees are all ex-officio members of the management committee and meet separately on a regular basis taking responsibility for administering the charity and taking key policy decisions.

Canterbury Umbrella employs a Centre Manager, a Project Manager, a chef, a general assistant and a part-time cleaner. All other functions are carried out by a pool of volunteers.

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Trustees' report (continued)
for the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

10 December 2021

and signed on their behalf by:

Mr B Gore



Canterbury Umbrella
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2021

Independent examiner's report to the Trustees of Canterbury Umbrella ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 10 December 2021

S M Rouse FCCA DChA

Kreston Reeves LLP

Canterbury

Canterbury Umbrella
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	52,121	85,087	137,208	62,569
Charitable activities	5	-	16,891	16,891	21,996
Other trading activities	6	-	15,983	15,983	47,921
Investments	7	-	546	546	1,528
Total income		52,121	118,507	170,628	134,014
Expenditure on:					
Raising funds	9	696	2,107	2,803	11,386
Charitable activities	8	41,085	111,920	153,005	160,270
Total expenditure		41,781	114,027	155,808	171,656
Net income/(expenditure) before net gains/(losses) on investments		10,340	4,480	14,820	(37,642)
Net gains/(losses) on investments		-	13,500	13,500	(5,402)
Net movement in funds		10,340	17,980	28,320	(43,044)
Reconciliation of funds:					
Total funds brought forward		186,800	128,443	315,243	358,287
Net movement in funds		10,340	17,980	28,320	(43,044)
Total funds carried forward		197,140	146,423	343,563	315,243

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 21 form part of these financial statements.

Canterbury Umbrella
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Registered number: 07990220

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	241,027	242,763
Investments	12	50,147	36,108
		<u>291,174</u>	<u>278,871</u>
Current assets			
Debtors	13	20,980	8,360
Investments		9,687	9,695
Cash at bank and in hand		41,347	24,222
		<u>72,014</u>	<u>42,277</u>
Creditors: amounts falling due within one year	14	(19,625)	(5,905)
Net current assets		<u>52,389</u>	<u>36,372</u>
Total net assets		<u><u>343,563</u></u>	<u><u>315,243</u></u>
Charity funds			
Restricted funds	15	197,140	186,800
Unrestricted funds	15	146,423	128,443
Total funds		<u><u>343,563</u></u>	<u><u>315,243</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
10 December 2021 and signed on their behalf by:

Mr B Gore



The notes on pages 8 to 21 form part of these financial statements.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2021

1. General information

Canterbury Umbrella is a company limited by guarantee incorporated in England and Wales. The address of the registered office is The Umbrella Centre, St Peters Place, Canterbury, Kent CT1 2DB. Details of the principal activities are included in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canterbury Umbrella meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2.3 Going concern

The Trustees have considered the impact of the COVID-19 pandemic on the operations of the charity and their financial projections have been updated accordingly. After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs and costs relating to the governance of the charity.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 50 Years
Long-term leasehold property	- Over the period of the lease
Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

2.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
for the year ended 31 March 2021

3. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	8,889	7,867
Independent examiner's fees	1,986	1,926
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2020 - £NIL)

During the year, no Trustees received any benefits in kind (2020 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL)

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	14,788	14,788	25,030
Grants	52,121	43,034	95,155	37,539
Government grants	-	27,265	27,265	-
	<u>52,121</u>	<u>85,087</u>	<u>137,208</u>	<u>62,569</u>
Total 2020	<u>8,600</u>	<u>53,969</u>	<u>62,569</u>	

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Notes to the financial statements
for the year ended 31 March 2021

5. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Yoga / Keep Fit	-	-	-	1,775
Informal Day Care Grant	-	16,601	16,601	19,222
Art Fund income	-	-	-	602
Miscellaneous income	-	290	290	397
	<u>-</u>	<u>16,891</u>	<u>16,891</u>	<u>21,996</u>
Total 2020	<u>602</u>	<u>21,394</u>	<u>21,996</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Lettings income	13,562	13,562	22,941
Lunches income	2,421	2,421	24,980
	<u>15,983</u>	<u>15,983</u>	<u>47,921</u>
Total 2020	<u>47,921</u>	<u>47,921</u>	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Deposit interest	18	18	616
Income from unlisted investments	528	528	912
	<u>546</u>	<u>546</u>	<u>1,528</u>
Total 2020	<u>1,528</u>	<u>1,528</u>	

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Notes to the financial statements
for the year ended 31 March 2021

8. Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Ground rent	-	1,200	1,200	1,200
Rates and water	-	2,458	2,458	809
Light and heat	-	3,814	3,814	4,579
Insurance	-	4,681	4,681	4,244
Maintenance	-	15,527	15,527	23,492
Salaries (see note 10)	36,071	57,205	93,276	93,539
Employer's national insurance	-	1,572	1,572	3,513
Staff training	-	4	4	1,135
Telephone	-	1,501	1,501	976
Bookkeeping fees	-	8,338	8,338	6,743
Postage, stationery and advertising	538	2,252	2,790	1,663
Volunteer expenses	-	-	-	375
Sundry expenses	-	3,840	3,840	5,023
Professional fees	-	-	-	100
Art group	-	-	-	81
Computer costs	-	1,775	1,775	919
Member activities	-	622	622	1,323
Service charges	-	732	732	763
Independent examiner's fees	-	1,986	1,986	1,926
Depreciation	4,476	4,413	8,889	7,867
	41,085	111,920	153,005	160,270
Total 2020	3,560	130,096	133,656	

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Notes to the financial statements
for the year ended 31 March 2021

9. Expenditure on raising funds

Costs of activities for generating funds

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Lunches costs	696	2,107	2,803	11,386
Total 2020	-	11,386	11,386	

10. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	93,276	93,539
Social security costs	1,572	3,513
	94,848	97,052

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Part time	6	5

No employee received remuneration amounting to more than £60,000 in either year.

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**Notes to the financial statements
for the year ended 31 March 2021**

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2020	81,787	258,478	33,878	6,346	380,489
Additions	-	-	3,477	3,676	7,153
Disposals	-	-	(332)	(4,142)	(4,474)
At 31 March 2021	<u>81,787</u>	<u>258,478</u>	<u>37,023</u>	<u>5,880</u>	<u>383,168</u>
Depreciation					
At 1 April 2020	24,402	75,719	31,264	6,341	137,726
Charge for the year	1,126	2,611	3,933	1,219	8,889
On disposals	-	-	(332)	(4,142)	(4,474)
At 31 March 2021	<u>25,528</u>	<u>78,330</u>	<u>34,865</u>	<u>3,418</u>	<u>142,141</u>
Net book value					
At 31 March 2021	<u>56,259</u>	<u>180,148</u>	<u>2,158</u>	<u>2,462</u>	<u>241,027</u>
At 31 March 2020	<u>57,385</u>	<u>182,759</u>	<u>2,614</u>	<u>5</u>	<u>242,763</u>

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,200 per annum.

The rent is next due for review in September 2021.

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Notes to the financial statements
for the year ended 31 March 2021

12. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2020	36,108
Additions	539
Revaluations	13,500
At 31 March 2021	<u>50,147</u>
Net book value	
At 31 March 2021	<u>50,147</u>
At 31 March 2020	<u>36,108</u>

13. Debtors

	2021 £	2020 £
Trade debtors	12,610	2,227
Other debtors	3,887	1,650
Prepayments and accrued income	4,483	4,483
	<u>20,980</u>	<u>8,360</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,166	2,248
Other creditors	227	325
Accruals and deferred income	12,232	3,332
	<u>19,625</u>	<u>5,905</u>
	2021 £	2020 £
Resources deferred during the year	8,320	-
Deferred income as at 31 March 2021	<u>8,320</u>	<u>-</u>

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Notes to the financial statements
for the year ended 31 March 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Buildings Maintenance Fund	100,000	-	-	(40,000)	-	60,000
General funds						
General Purpose Fund	28,443	118,507	(114,027)	40,000	13,500	86,423
Total Unrestricted funds	128,443	118,507	(114,027)	-	13,500	146,423
Restricted funds						
Building Fund	182,759	-	(2,611)	-	-	180,148
Art Group Fund	1,580	-	-	-	-	1,580
Garden Furniture Fund	-	2,000	(423)	-	-	1,577
CCC Wellbeing & Support Fund	-	3,000	-	-	-	3,000
Dishwasher Fund	28	-	(28)	-	-	-
Kent Community Foundation Fund	1,833	18,496	(20,140)	-	-	189
Edward Gostling Foundation Fund	-	5,000	(5,000)	-	-	-
CCC Strategic Fund	-	11,025	(11,025)	-	-	-
CCC Parent Power Project Fund	600	-	-	-	-	600
The Percy Bilton Charity Fund	-	4,000	(1,320)	-	-	2,680

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Notes to the financial statements
for the year ended 31 March 2021

15. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Website Development Fund	-	850	(538)	-	-	312
Food Parcel Fund	-	7,750	(696)	-	-	7,054
	<u>186,800</u>	<u>52,121</u>	<u>(41,781)</u>	<u>-</u>	<u>-</u>	<u>197,140</u>
Total of funds	<u><u>315,243</u></u>	<u><u>170,628</u></u>	<u><u>(155,808)</u></u>	<u><u>-</u></u>	<u><u>13,500</u></u>	<u><u>343,563</u></u>

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
Designated funds						
Buildings Maintenance Fund	140,000	-	-	(40,000)	-	100,000
General funds						
General Purpose Fund	30,881	124,812	(161,848)	40,000	(5,402)	28,443
Total Unrestricted funds	<u>170,881</u>	<u>-</u>	<u>(161,848)</u>	<u>-</u>	<u>(5,402)</u>	<u>128,443</u>
Restricted funds						
Building Fund	185,370	-	(2,611)	-	-	182,759
Art Group Fund	1,059	602	(81)	-	-	1,580
Dishwasher Fund	977	-	(949)	-	-	28
Kent Community Foundation Fund	-	5,000	(3,167)	-	-	1,833
Edward Gostling Foundation Fund	-	3,000	(3,000)	-	-	-
CCC Parent Power Project Fund	-	600	-	-	-	600
	<u>187,406</u>	<u>9,202</u>	<u>(9,808)</u>	<u>-</u>	<u>-</u>	<u>186,800</u>
Total of funds	<u><u>358,287</u></u>	<u><u>9,202</u></u>	<u><u>(171,656)</u></u>	<u><u>-</u></u>	<u><u>(5,402)</u></u>	<u><u>315,243</u></u>

Notes to the financial statements
for the year ended 31 March 2021

Designated funds

The Building Maintenance Fund represents funds that the Trustees have set aside for future significant costs relating to the maintenance of the buildings.

The Trustees decided to transfer £40,000 from the Building Maintenance Fund to the General Purpose Fund as they determined that the balance on the the Building Maintenance Fund was in excess of the required level.

Restricted funds

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

The Garden Furniture Fund represents monies received to purchase new garden furniture for the outdoor areas.

The CCC Wellbeing & Support Fund represents monies received to support promotion costs to attract new members.

The Dishwasher Fund represents monies received to purchase a new dishwasher for the kitchen.

The Kent Community Foundation Fund represents monies received with regards to a telephone support worker along with direct phone costs, supervision and video equipment.

The Edward Gostling Foundation Fund represents monies received for a programme to support people who are not in employment or education (NEETS).

The CCC Strategic Fund represents monies received to support staffing costs.

The CCC Parent Power Project Fund represents monies received for a young person's support programme.

The Percy Bilton Charity Fund represents monies received to purchase laptops and laptop storage.

The Website Development Fund represents monies received to support website development costs.

The Food Parcel Fund represents donations received for the purpose of providing food parcels.

Notes to the financial statements
for the year ended 31 March 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	183,877	57,150	241,027
Fixed asset investments	-	50,147	50,147
Current assets	13,263	58,751	72,014
Creditors due within one year	-	(19,625)	(19,625)
Total	197,140	146,423	343,563

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	182,787	59,976	242,763
Fixed asset investments	-	36,108	36,108
Current assets	4,013	38,264	42,277
Creditors due within one year	-	(5,905)	(5,905)
Total	186,800	128,443	315,243

17. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Within 1 year	2,632	2,632
Between 1 and 5 years	8,738	10,170
Later than 5 years	77,400	78,600
Total	88,770	91,402

18. Related party transactions

There were no transactions with related parties during the year (2020 - none).