



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022



CIO

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REFERENCE *AND* ADMINISTRATIVE DETAILS

Registered Office

The Wainwright Shelter

*Kapellan, Grayrigg
Nr Kendal, Cumbria
LA8 9BS*

Solicitors

Harrison Drury & Co Ltd

*Bridge Mills, Stramongate
Kendal, LA9 4BD*

Investment Advisors

Rathbone Investment Management

*The Stables, Levens Hall
Kendal, LA8 0PB*

Senior Management / Leadership Team

M Yates

(General Manager)

R McGill

(Shelter Manager)

T Hesmondhalgh

(Charity Shop Manager)

Trustees

A Eze

G Fraser (Chair)

A Hall

V Kingsman

S Mawer

J Wain

A M Williams

Bankers

Charities Aid Foundation

*25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA*

Auditor

Stables Thompson and Briscoe Chartered Accountants and Statutory Auditor

*Lowther House
Lowther Street
Kendal
LA9 4DX*

Charity Registration Number: 1153737

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation (CIO) for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

- **A Eze**
- **G Fraser** (Chair)
- **A Hall**
- **V Kingsman**
(appointed 9 February 2023)
- **S Mawer**
- **J Park**
(appointed 12 February 2022 & resigned 30 November 2022)
- **I Richards**
(Resigned 30 November 2022)
- **J Wain**
- **A M Williams**
(Appointed 9 February 2023)
- **M Yates**
(Resigned 31 December 2022)

Senior Management / Leadership

- **M Yates**
(General Manager)
- **R McGill**
(Shelter Manager)
- **T Hesmondhalgh**
(Charity Shop Manager)

OBJECTIVES AND ACTIVITIES

Charity Purposes

The purposes of the Charity, as laid down in the Constitution are as follows:

1. **To relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals.**
2. **To provide and maintain an animal shelter and other facilities for the reception & care of stray & unwanted animals, and to re-home or foster where appropriate.**
3. **To educate the public in all aspects of animal care and welfare.**

Fundraising Disclosures

The Charity raises funds primarily through donations from the public. Those surrendering an animal may make a donation to help with the costs of care and rehoming their pet, and adopters will also make a donation when taking an animal home. Our supporters organise individual fundraisers and we have been fortunate in receiving grant income, primarily from the Samuel and Freda Parkinson Trust. Some income comes from local businesses who have nominated Animal Rescue Cumbria as their Charity of the Year. From time to time, the Charity will organise an appeal to raise funds for particular purposes such as major surgery for an animal. Our Preloved for Pets Charity Shop produces a surplus which contributes to operating costs. We operate a lottery under local authority licence, and this generates a modest monthly income. The Charity has been fortunate in receiving some generous legacies over the years.

How we Deliver Public Benefit

We provide a service for pet owners who, for whatever reason, are no longer able to care for their cats or dogs: they may have had a change of circumstances such as a move to rented accommodation where pets are not permitted, or to a care home, or they may be struggling with ill health or simply unable to care for their pet. Some owners struggle with their pet's behaviour and feel unable to cope. In such circumstances, owners can feel reassured that we will provide care, training and enrichment whilst seeking a loving and permanent home that can meet the individual animal's needs. Where possible, and where requested, we try to work with owners to help them to keep a much-loved pet, for example, if training and behavioural advice is needed.

We provide long-term advice and support to adopters who may need help with issues that can arise after the adoption. Surrendered animals have not always had the best start in life and sometimes behaviour in the new home can be challenging. The 'safety-net' we provide to adopters throughout the life of the pet is much appreciated and reduces the likelihood of animals being returned to Shelter.

We are sometimes contacted by individuals and communities where a feral cat colony is growing out of control and causing local problems, e.g., through spreading disease or following attacks on domestic cats. Often, there are polarised views on feral cat colonies and we work sensitively with communities to ensure the best outcome for the cats and the community. We provide a trap-neuter-return programme whereby cats are humanely trapped, provided with veterinary treatment and neutered, and then returned to their original habitat where they can live out their lives with less impact on the community. We do not attempt to domesticate such animals as the process would be too stressful and is not considered good practice; however, we will occasionally re-home ferals to local farms as barn cats. Feral kittens, provided they are under 8 weeks' old, can adapt to a domestic environment with intensive socialisation and we will attempt this in order to ensure a better life for them.

Occasionally, we are called to assist with animal hoarding cases, working sensitively with individuals who have taken on more pets than they can reasonably care for. This involves helping these individuals to give up some or all of their pets to make their lives more manageable and to improve the welfare of all the animals.

We provide the public, free of charge, a Forever Homes Service, whereby pet owners can register their pets with us and indicate their wishes in the event of the owner's death. This provides peace of mind that their pet's future is secured and that we will make every effort to find a loving home that meets their pet's needs.

The Charity will, wherever possible, provide respite care for cats and dogs where an owner has to go to hospital or requires support with their pet during or following an illness. The Charity also supports a number of local people who are housebound and unable to manage routine care of their pets such as nail clipping and regular worming and flea treatments. This enables them to keep their much-loved companions in good health and, importantly, with their owner providing vital companionship.

Alongside rescuing, rehabilitating and re-homing animals, the Charity has an important educational purpose in reducing the number of animals that are surrendered to Shelters. In many cases, individuals have taken on a pet without understanding the cost and commitment required when taking on an animal. Some are well-meaning and loving owners but perhaps do not understand the needs of their pet and how best to manage training. Others have let their pet's health decline as they lack knowledge in animal welfare and nutrition.

To address the Charity's educational purpose, we speak to school groups and contribute to college programmes through work placements, lectures and careers events. We speak also to community groups to raise awareness of our work, attend country fairs and similar events, and organise our own open days. We promote good practice to the public through our newsletter and Charity pet shop.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Focus of Our Activities

The Charity's activities over the year fully reflected the purposes for which the Charity was established. Our work continued to focus on our four key strategic objectives as follows:

PRIORITY 1: *Care*

For the dogs and cats we take in.

PRIORITY 2: *Communicate*

To promote responsible cat & dog ownership.

PRIORITY 3: *Develop*

Plans to ensure the resilience and sustainability of Animal Rescue Cumbria.

PRIORITY 4: *Invest*

In our team of staff & volunteers through training and inspirational leadership & management.



Key Constraints in 2022

As we emerged from the constraints imposed by the Covid-19 pandemic, we saw the start of a UK-wide animal welfare crisis. The unprecedented rise in pet ownership during the pandemic was followed by inflation and pressure on household budgets. We saw increasing numbers of animals relinquished, many of them young, poorly socialised and untrained. Some of these were the product of irresponsible breeding and in a poor state of health; some required expensive surgery. As a small shelter, managers had to make difficult intake decisions, as we tried to balance the needs of individual animals who might require extended time in Shelter and significant input from staff before rehoming, with the need to assist as many animals and owners as possible.

The cost-of-living crisis affected us directly in increased costs of energy and animal care, in particular. Inflation will also have a major effect on the planned capital development project, and it is anticipated that lengthy delays in the planning process within the District Council will impact negatively on our ability to achieve the project as planned.

A major challenge during the year was feline parvovirus which affected part of our cattery, and was a threat to unvaccinated cats and kittens. This was introduced by cats transferred in from a shelter in Yorkshire that was struggling with cat numbers. Whilst we immediately locked down the cattery, stood down volunteers, and worked with our vets to minimize the effects, we lost a number of unvaccinated cats and kittens over 2 months, which was very distressing for the team.

PERFORMANCE AND ACHIEVEMENTS

Care of Animals

Animal intake has increased significantly this year with **222 cats** (compared with 184 the previous year). This was despite curtailing cat intake for a period of 2 months. The number of dogs entering our care in 2022 was **115** (compared with 66 the previous year). We took in our oldest cat ever at the age of 28, and rehomed her within 3 weeks. We also took in an unusually high number of elderly dogs with compromised health. It was heartening that we found homes for them within a matter of weeks. For most of our animals, time on shelter remains very low, with many spending less than 10 days with us. It is not unusual for animals, particularly puppies and young dogs, to receive over 100 enquiries.

Our small staff team was supported by around **70** volunteers who contributed to animal care and maintenance of the Shelter: volunteers dedicated **3,103** hours of their time over the year. Our accrediting body, the Association of Cats' and Dogs' Homes, awarded the Shelter a score of **98.6%** following an annual self-assessment exercise.

Communicating

Over the year, we have re-engaged with our community following the restrictions during the Covid-19 pandemic. We have taken part in events such as the County Show; welcomed school visits to Shelter; contributed to careers events at the local college and supported students with work placements. We have, after a long break, been able to go into care homes in our community to enable residents to interact with suitable rescue dogs. Our rescue dogs also participated in a church service in Sedbergh to celebrate animals, and staff have given talks to local branches of the Women's Institute.

We have continued to engage with our supporters through our Pre-loved for Pets Charity Shop in Kendal. During the pandemic, the shop proved an excellent vehicle for promoting our work and for offering advice and support to pet owners.

We continue to work with a number of partner organisations. Once again, we were nominated Charity of the Year by our local Pets at Home store who donate much-needed pet supplies to the Shelter. This year saw the return of the Christmas Santa Paws Appeal in Store where we supported the Pets at Home team in raising **£2239** for the Charity. Nutriment Raw supported us for a second year as one of their Charities of the Year. We have been grateful for monthly deliveries of high-quality dog and cat food for our residents. Kong, manufacturer of enrichment toys, kindly donated **£5000** to the Charity at the end of the year.

We were particularly grateful to the Wainwright Society for nominating us as the main beneficiary of their fundraising: 2022 marked the 50th year of the Charity, and the 20th year of the Society. We share a close relationship as Alfred Wainwright was a founding member of the Charity.

Individual fundraisers and local businesses participated in charity challenges, including the Great North Run, charity walks and a 5-day canoe journey along the Great Glen in Scotland. We are grateful to the many groups and individuals, too numerous to mention, for their support to the Charity. Our Facebook community remains as committed and generous as ever, donating to specific animal appeals over the year and raising over £4000 in our 'Christmas Dinner Appeal' for the animals.

Developing

The Charity's main project in 2022 was progressing the redevelopment of the Shelter. The trustees and management worked with a specialist architect to submit a planning application for a major capital development on site. However, lengthy delays within the District Council planning department frustrated plans for an early start to the construction work. By the end of the year, the determination of the application was 4 months overdue, with little sign of progress. Worryingly, with each month that passed, inflation has increased materials and construction costs. In turn, this inflates fees and associated costs. At the end of the year, it appears that the full project might become unaffordable, if progress is not made early in the new year. The trustees continue to put pressure on the District Council to reach a decision.

After a challenging first year, our Pre-loved for Pets Shop has achieved a significant surplus in 2022 under new leadership. The shop manager is working reduced hours which has enabled a part-time assistant to be engaged. This has provided greater stability and flexibility, and recruitment of additional volunteers has further strengthened the shop team. Over the year, volunteers dedicated **1,340** hours of their time to charity shop operations. The shop is becoming better known and, in the final quarter sales of donated and bought-in goods showed a pleasing upturn.

Investing

We continue to support our animal care staff working with increasingly diverse conditions and behaviours in the animals in our care. Two staff members have engaged in Level 3 diploma courses in Feline Psychology and Behaviour, funded by the Charity. One completed with Distinction and the other will complete next year. Thanks to a generous grant from the Samuel and Freda Parkinson Trust, one of our staff was able to complete a Level 2 grooming course. The grant also enabled us to set up a grooming room where she can work on the dogs and cats that come in neglected and with badly matted coats.

A grant from Animal Friends enabled us to train our entire team in microchipping and we ran a free microchipping event from our charity shop in Kendal. Further free events will be organised across our community when microchipping of cats becomes a legal requirement.

Investment in the existing Shelter facilities remains on hold pending the planned development of the site.





Financial Review

The Charity's income comes from various sources: donations from individuals surrendering and adopting animals, ad hoc donations from individuals, some of whom organise their own fundraisers on our behalf; fundraising events and activities such as open days; funds from partner organisations that choose us as their charity of the year; return on our investments; legacy gifts, the latter being windfall income; and income generated through the Charity's retail outlet in Kendal. Wherever possible, Gift Aid is claimed on eligible donations.

Income decreased in 2022 to **£381,717, compared with £389,231** in 2021.

Our investments performed well, achieving income of £71,600 compared with £61,982 in 2021. The Charity has been fortunate in receiving some generous legacies in the past and the Charity is grateful to all those who leave a gift, large or small, in their will. In 2022, legacy income amounted to **£52,006**, compared with £76,862 in 2021.

We were fortunate to receive grant income of £10,000 (**2021 - £16,000**) to support a range of small projects and purchases. The trustees are grateful to The Samuel and Freda Parkinson Trust for their valued support during the year.

Expenditure increased from the **2021** level, reflecting increased activity following the pandemic. Animal care costs were **£31,004 in 2022 compared with £19,388 the previous year**.

Income for 2022 was **£381,717** and operating expenses amounted to **£409,550**, delivering a deficit of **£27,833** before a fall in investment values of **£276,936**. Last year the charity made a surplus on operating activities of **£51,801** with investment gains of **£240,611**. The Charity's reserves on 31 December 2022 stood at **£3,424,371**, of which **£3,084,846** was unrestricted.

Policy on Reserves

The main features of the charity's reserves policy are as follows:

- The need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.
- The reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.
- Reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts – or to provide long-term strategic financial support and development.
- The reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.

The current priority for the unrestricted general funds of Animal Rescue Cumbria is for the development of the current site to secure the long-term future of the Shelter.

Trustees have not formally agreed a fixed budget for the capital development of the site as the actual cost will be determined through the tender process in 2023.

However, it is anticipated that the cost will be in excess of £3million and that a significant amount of this will be covered from free reserves.

The Trustees have agreed that a minimum of 9 months' operating costs will be retained in free reserves to provide protection against downward fluctuations in annual revenues.



Investments and Investment Policy

The Charity investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments are medium to low risk, are well diversified and incorporate a range of assets including fixed-interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

FINANCIAL INSTRUMENTS

Objectives & Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash Flow Risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade & other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables; however, these are generally low risk as most of these relate to Gift Aid reclaims.

Plans For Future Periods

During 2022, the trustees participated in a facilitated away day to take stock of internal and external factors affecting the Charity, and subsequently developed a new, 5-year Strategic Plan. The plan defines new goals, strategies and implementation plans within the 4 strategic priorities of care, communicate, develop and sustain.

The planned capital development project will be the main priority for 2023, and Trustees are committed to progressing the project as quickly as possible once planning consent is secured, and making significant progress on the construction within the next year. Fundraising, both for completion of the capital project and to achieve longer-term financial sustainability, will be prioritised: trustees have committed to investing in a fundraising post in 2023 and will form a fundraising sub-group to support this key area.

We remain committed to meeting the evolving needs of the animals that come into our care and to supporting our community.

Training and development of our staff team and volunteers will be a priority to enable them to meet the challenges of the post-pandemic period. We will continue to fund suitable courses for staff and aim next year to provide more opportunities for individuals to attend external courses and conferences: these will enable them to build a network of professional contacts whilst enhancing their knowledge and skills. For volunteers, we shall provide a range of in-house training events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Animal Rescue Cumbria (the Charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission.

The Charity was incorporated on 9 September 2013 and its Constitution outlines the objects and powers of the organisation; it is governed in accordance with the Constitution.



Organisation

A Board of Trustees is responsible for the governance and strategic direction of the Charity. The trustees meet on a regular basis to monitor progress against the strategic plan, and to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the day-to-day management of the Charity.

A Shelter Manager is responsible for animal care and the day-to-day operation of the Shelter.

A Charity Shop, led by a part-time retail manager, generates income to support the Shelter operations. Book-keeping is outsourced to a local accountancy business.

Recruitment and Appointment of Trustees

In accordance with the Constitution, the Board will comprise a minimum of three trustees. Trustees are appointed for an initial term of three years by a resolution of the trustees passed at a properly convened meeting called under Part 10 of the Constitution Document.

In selecting persons to be appointed, the trustees shall consider the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge of the area of benefit or who is otherwise able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. If, for any reason, trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

In the first instance, individuals are welcomed to the Charity as prospective Trustees, without voting rights, to allow them time to decide whether the role and level of commitment are suitable for them. Formal appointments are made within 6 months.

The trustees who have served during the year are listed in the Reference and Administrative Details.

Induction and Training of Trustees

New Trustees are provided with an **information pack** containing links to relevant sections of the Charity Commission website to provide an overview of the following areas:

- **The strategic role and obligations of Board members, outlined in the Commission's 'The Essential Trustee' document.**

- **Key documents, including the Constitution, that set out the operational framework for the Charity.**

- **The current financial position of the Charity, including the latest published accounts.**

- **Minutes of recent Board meetings.**

- **Future plans and objectives.**

In addition, new Trustees are provided with a guided tour of the Shelter and Charity Shop, and time with management staff to familiarise themselves with operational matters.

Risk management

In assessing risk, the trustees recognise that some areas of operation require the acceptance and management of risk. The Charity has compiled a register of the major risks to which the Charity is exposed, and has organised these under the following headings:

Governance

Operational

Financial

Environmental

HR

Compliance

Public Relations

A separate risk register exists for the Charity Shop, as a relatively new activity involving major investment. Additional risk registers may be required for significant activities, for example, to support a major project or capital development, which may entail very specific risks for a limited period.

Each risk is assessed on the basis of impact and likelihood, and control and mitigation procedures are identified. The register is updated **every three months** and **reviewed by the Board of Trustees** at a properly convened quarterly meeting. Trustees review and reassess the risks and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation.



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- **Select suitable accounting policies and apply them consistently;**

- **Observe the methods and principles in the Charities SORP;**

- **Make judgements and estimates that are reasonable and prudent;**

- **State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and**

- **Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. ***The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.***

The annual report was approved by the trustees of the charity on 11 August 2023 & signed on its behalf by:



G Fraser
(Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANIMAL RESCUE CUMBRIA (THE WAINWRIGHT SHELTER) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice). **In our opinion the financial statements:**

- **Give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;**
- **Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and**
- **Have been prepared in accordance with the requirements of the Charities Act 2011.**

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- **Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or**

- **The financial statements are not in agreement with the accounting records and returns; or**

- **Certain disclosures of trustees remuneration specified by law are not made; or**

- **We have not received all the information and explanations we require for our audit.**

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities For The Audit of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Date: 23.09.2023

Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditor
Lowther House, Lowther Street
Kendal, LA9 4DX

Stables Thompson & Briscoe is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the Year Ended 31 December 2022

		£	£	£	£
Income and Endowments from:	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2022
Donations and legacies	2	161,711	10,535	-	172,246
Other trading activities	3	136,358	-	-	136,358
Investment income	4	71,600	-	-	71,600
Other income		1,513	-	-	1,513
Total income		371,182	10,535	-	381,717
Expenditure on:					
Raising funds	6	(130,146)	-	(2,468)	(132,614)
Charitable activities		(270,033)	(6,903)	-	(276,936)
Total expenditure		(400,179)	(6,903)	(2,468)	(409,550)
Gains/losses on investment assets		(223,671)	-	(45,900)	(269,571)
Net (expenditure) / income		(252,668)	3,632	(48,368)	(297,404)
Gross transfers between funds		6,930	(6,930)	-	-
Net movement in funds		(245,738)	(3,298)	(48,368)	(297,404)
Reconciliation of funds:					
Total funds brought forward		3,330,584	14,912	376,279	3,721,775
Total funds carried forward	21	3,084,846	11,614	327,911	3,424,371

The notes on pages 17 to 32 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 December 2022 continued

		£	£	£	£
Income and Endowments from:	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2021
Donations and legacies	2	198,756	19,979	-	218,735
Other trading activities	3	107,131	-	-	107,131
Investment income	4	61,982	-	-	61,982
Other income		1,383	-	-	1,383
Total income		369,252	19,979	-	389,231
Expenditure on:					
Raising funds	6	(99,754)	-	(2,364)	(102,118)
Charitable activities		(220,350)	(14,962)	-	(235,312)
Total expenditure		(320,104)	(14,962)	(2,364)	(337,430)
Gains/losses on investment assets		207,108	-	33,503	240,611
Net income		256,256	5,017	31,139	292,412
Net movement in funds		256,256	5,017	31,139	292,412
Reconciliation of funds:					
Total funds brought forward		3,074,328	9,895	345,140	3,429,363
Total funds carried forward	21	3,330,584	14,912	376,279	3,721,775

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 21.

The notes on pages 17 to 32 form an integral part of these financial statements.

(Registration number: 1153737)
Balance Sheet as at 31 December 2022

		£	£
Fixed assets	Note	2022	2021
Tangible assets	15	279,895	268,790
Investments	16	2,480,314	2,768,477
		<u>2,760,209</u>	<u>3,037,267</u>
Current assets			
Stocks	17	14,539	11,724
Debtors	18	20,964	24,226
Cash at bank and in hand	19	643,971	660,178
		<u>679,474</u>	<u>696,128</u>
Creditors: Amounts falling due within one year	20	<u>(15,312)</u>	<u>(11,620)</u>
Net current assets		<u>664,162</u>	<u>684,508</u>
Net assets		<u>3,424,371</u>	<u>3,721,775</u>
Funds of the charity:			
Endowment funds		327,911	376,279
Restricted income funds			
Restricted funds	21	11,614	14,912
Unrestricted income funds			
Unrestricted funds		3,084,846	3,330,584
Total funds	21	<u>3,424,371</u>	<u>3,721,775</u>

The financial statements on pages 14 to 32 were approved by the trustees, and authorised for issue on 11 August 2023 and signed on their behalf by:



G Fraser
 (Trustee)

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.



Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.



Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Notes to the Financial Statements for the Year Ended 31 December 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method & rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line or 50% straight line based on location

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Notes to the Financial Statements for the Year Ended 31 December 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Notes to the Financial Statements for the Year Ended 31 December 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations & legacies

Donations and legacies;

Donations to major appeals

Donations from individuals

Legacies

£	£	£
Unrestricted funds general	Restricted funds	Total 2022

5,038 535 5,573

104,667 - 104,667

52,006 - 52,006

Grants, including capital grants;

Grants from other charities

-	10,000	10,000
161,711	10,535	172,246

£	£	£
Unrestricted funds general	Restricted funds	Total 2021

Donations and legacies;

Donations to major appeals

Donations from individuals

Legacies

6,979 - 10,958

106,112 - 106,112

76,862 - 76,862

Grants, including capital grants;

Government grants

Grants from other charities

8,803 - 8,803

- 16,000 16,000

198,756 19,979 218,735

3. Income from other trading activities

Trading income;

Shop income from sale of donated goods & services	
Sales of goods and services	
Other trading income	

£
Unrestricted
funds
general

£
Total
2022

27,400	27,400
97,563	97,563
5,465	5,465

Events income;

Other events income	
Lotteries and competitions income	

3,841	3,841
2,089	2,089

136,358	136,358
---------	---------

£
Unrestricted
funds
general

£
Total
2021

Trading income;

Shop income from sale of donated goods & services	
Sales of goods and services	
Other trading income	

25,606	25,606
68,676	68,676
4,774	4,774

Events income;

Other events income	
Lotteries and competitions income	
Property rental income	

2,968	2,968
1,565	1,565
3,542	3,542

107,131	107,131
---------	---------

4. Investment income

Income from investments;

Dividends receivable from other listed investments	
NS&I bond interest	

£
Unrestricted
funds
general

£
Total
2022

£
Total
2021

69,141	69,141	61,907
-	-	11

Interest receivable & similar income;

Interest receivable on bank deposits	
--------------------------------------	--

2,459	2,459	64
-------	-------	----

71,600	71,600	61,982
--------	--------	--------

5. Other Income

Other income

£	£	£
Unrestricted funds general	Total 2022	Total 2021
1,513	1,513	1,383

6. Expenditure on raising funds

a) Investment management

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2022
16,125	2,468	18,593
16,125	2,468	18,593

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2021
13,863	2,364	16,227
13,863	2,364	16,227

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2022
2,083	2,083
111,938	111,938
18,593	18,593
132,614	132,614

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2021
1,338	1,338
84,553	84,553
16,227	16,227
102,118	102,118

7. Expenditure on charitable activities

	£ Unrestricted funds general	£ Restricted funds	£ Total 2022
Staff costs	117,269	234	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Postage and stationery	1,603	-	1,603
Advertising and website	2,199	-	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	30,092	912	31,004
Motor and travel	4,032	567	4,599
Payroll and HR fees	3,074	-	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	-	5,166	5,166
Sundry expenses	4,126	24	4,150
Development	43,160	-	43,160
	236,071	6,903	242,974

	£ Unrestricted funds general	£ Restricted funds	£ Total 2021
Staff costs	120,320	4,561	124,881
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Postage and stationery	2,994	-	2,994
Advertising and website	746	-	746
Repairs and renewals	2,759	1,088	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll and HR fees	3,552	-	3,552
Depreciation	16,797	-	16,797
Finance charges	608	-	608
Staff training	412	-	412
Sundry expenses	3,037	-	3,037
Development	-	9,313	9,313
	189,340	14,962	204,302

7. Expenditure on charitable activities

	£ Activity undertaken directly	£ Activity support costs	£ Total 2022
Staff costs	117,503	-	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Telephone and other costs	-	4,150	4,150
Postage and stationery	-	1,603	1,603
Advertising	-	2,199	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	31,004	-	31,004
Motor and travel	4,599	-	4,599
Payroll fees	-	3,074	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	5,166	-	5,166
Development	43,160	-	43,160
	231,948	11,026	242,974

	£ Activity undertaken directly	£ Activity support costs	£ Total 2021
Staff costs	125,293	-	125,293
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Telephone and other costs	-	3,037	3,037
Postage and stationery	-	2,994	2,994
Advertising	-	746	746
Repairs and renewals	3,847	-	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll fees	-	3,552	3,552
Depreciation	16,797	-	16,797
Finance charges	-	608	608
Development	9,313	-	9,313
	193,365	10,937	204,302

8. Analysis of governance and support costs

Governance costs

Audit fees

Audit of the financial statements

£	£	£
Unrestricted general	Total 2022	Total 2021

3,616	3,616	3,307
-------	-------	-------

Independent examiner fees

Examination of the financial statements

-	-	(774)
---	---	-------

Trustees' remuneration and expenses

22,272	22,272	24,084
--------	--------	--------

Legal fees

-	-	1,806
---	---	-------

Trustee expenses

610	610	-
-----	-----	---

Other governance costs

1,872	1,872	-
-------	-------	---

Accountancy & bookkeeping

5,592	5,592	3,645
-------	-------	-------

<u>33,962</u>	<u>33,962</u>	<u>32,068</u>
---------------	---------------	---------------

9. Trustee's remuneration and expenses

During the year the charity made the following transactions with trustees:



M Yates

M Yates received remuneration of £22,272 (2021: £24,084) and £2,037 (2021: £1,944) of expenses were reimbursed to M Yates during the year.

Ms M Yates acted as General Manager in the year and was paid in that capacity.



A Hall

Ms A Hall is a partner in Counterculture which was paid £1,260 (2021 - £3,045) in the year for provision of accounting support.

No trustees have received any other benefits from the charity during the year.

10. Independent examiner's remuneration

Examination of the financial statements

£

2022

£

2021

-

(774)

11. Auditors' remuneration

Audit of the financial statements

Other fees to auditors

Taxation compliance services

£

2022

£

2021

3,616

3,307

140

554

12. Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

Wages and salaries

Social security costs

Pension costs

Other staff costs

£

Total
2022

£

Total
2021

128,373

138,602

9,301

3,324

1,804

1,258

1,504

-

140,982

143,184

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

Full time

Part time

2022
No

2021
No

1

3

8

7

9

10

6 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

13. Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme.

The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,804 (2021 - £1,258).

14. Taxation

The charity is a registered charity and is therefore exempt from taxation.

15. Tangible fixed assets

	£	£	£	£
	Land and buildings	Furniture and equipment	Motor vehicles	Total
Cost				
At 1 st January 2022	366,712	51,082	8,335	426,129
Additions	-	800	24,050	24,850
At 31 st December 2022	<u>366,712</u>	<u>51,882</u>	<u>32,385</u>	<u>450,979</u>
Depreciation				
At 1 st January 2022	112,820	36,419	8,100	157,339
Charge for the year	4,478	7,705	1,562	13,745
At 31 st December 2022	<u>117,298</u>	<u>44,124</u>	<u>9,662</u>	<u>171,084</u>
Net book value				
At 31 st December 2022	<u>249,414</u>	<u>7,758</u>	<u>22,723</u>	<u>279,895</u>
At 31 st December 2021	<u>253,892</u>	<u>14,663</u>	<u>235</u>	<u>268,790</u>

16. Fixed asset investments

Other investments

Cost or Valuation

At 1 January 2022

Revaluation

Additions

Disposals

At 31 December 2022

Net book value

At 31ST December 2022

At 31ST December 2021

£

2022

£

2021

2,480,314

2,768,477

£

Listed
investments

£

Unlisted
investments

£

Total

2,593,758

174,719

2,768,477

(262,367)

-

(262,367)

130,290

-

130,290

(134,677)

(21,409)

(156,086)

2,327,004

153,310

2,480,314

2,327,004

153,310

2,480,314

2,593,758

174,719

2,768,477

17. Stock

Stocks

£

2022

£

2021

14,539

11,724

18. Debtors

Prepayments

Accrued income

VAT recoverable

Other debtors

£

2022

£

2021

937

926

9,960

12,987

-

319

10,067

9,994

20,964

24,226



19. Cash and cash equivalents

Cash on hand
Cash at bank

£

2022

£

2021

112

112

643,859

660,066

643,971

660,178

20. Creditors: amounts falling due within one year

Trade creditors
Other taxation and social security
Other creditors
Accruals

£

2022

£

2021

7,527

5,411

2,734

-

158

1,159

4,893

5,050

15,312

11,620

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2022
Unrestricted funds						
General						
General fund	158,846	371,182	(386,434)	161,357	-	304,951
Designated						
Fixed assets	158,846	-	(13,745)	24,850	-	279,895
Unrestricted investments	268,790	-	-	(179,277)	(223,671)	-
Site redevelopment	402,948	-	-	-	-	2,500,000
	2,500,000	-	(13,745)	(154,427)	(223,671)	2,779,895
Total unrestricted funds	3,171,738	371,182	(400,179)	6,930	(223,671)	3,084,846
Restricted funds						
Samuel and Freda Parkinson Charitable Trust	-	10,000	(4,332)	(18)	-	5,650
Van purchase	6,912	-	-	(6,912)	-	-
Microchipping Programme	8,000	-	(2,571)	-	-	5,429
Redevelopment appeal	-	535	-	-	-	535
Total restricted funds	14,912	10,535	(6,903)	(6,930)	-	11,614
Endowment funds						
Permanent						
Permanent endowment	376,279	-	(2,468)	-	(45,900)	327,911
Total funds	3,721,775	381,717	(409,550)	-	(269,571)	3,424,371

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2021
Unrestricted funds						
General						
General fund	592,901	369,252	(303,307)	(500,000)	-	158,846
Designated						
Fixed assets	282,474	-	(16,797)	3,113	-	268,790
Unrestricted investments	2,198,953	-	-	(2,003,113)	207,108	402,948
Site redevelopment	-	-	-	2,500,000	-	2,500,000
	2,481,427	-	(16,797)	500,000	207,108	3,171,738
Total unrestricted funds	3,074,328	369,252	(320,104)	-	207,108	3,330,584
Restricted funds						
Restricted capital project	4,000	3,979	(7,979)	-	-	-
Samuel and Freda Parkinson Charitable Trust	5,895	7,500	(6,983)	(6,412)	-	-
Van purchase	-	500	-	6,412	-	6,912
Microchipping programme	-	8,000	-	-	-	8,000
	9,895	19,979	(14,962)	-	-	14,912
Total restricted funds	9,895	19,979	(14,962)	-	-	14,912
Endowment funds						
Permanent						
Permanent endowment	345,140	-	(2,364)	-	33,503	376,279
Total funds	3,429,363	389,231	(337,430)	-	240,611	3,721,775

22. Analysis of net assets between funds

	Unrestricted		Endowment		
	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2022
Tangible fixed assets	-	279,895	-	-	279,895
Fixed asset investments	-	2,152,403	-	327,911	2,480,314
Current assets	-	347,597	11,614	-	679,474
Current liabilities	320,263	-	-	-	(15,312)
Total net assets	(15,312)	2,779,895	11,614	327,911	3,424,371

	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2021
Tangible fixed assets	-	268,790	-	-	268,790
Fixed asset investments	-	2,392,200	-	376,277	2,768,477
Current assets	320,263	510,748	14,912	2	696,128
Current liabilities	(15,312)	-	-	-	(11,620)
Total net assets	158,846	3,171,73	14,912	376,279	3,721,775

23. Related party transactions

There were **no** related party transactions in the year.

