

ANIMAL RESCUE CUMBRIA (THE WAINWRIGHT SHELTER) CIO

England & Wales · Charity number 1153737

Details

Status Registered

Legal form CIO

Registered 2013-09-09

Register [View on the Charity Commission register](#)

Contact

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Grayrigg
Kendal
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Website www.animalrescuecumbria.co.uk

Activities

Objects: (1) TO RELIEVE THE SUFFERING OF STRAY AND UNWANTED ANIMALS WHO ARE IN NEED OF CARE AND ATTENTION AND TO PROVIDE TREATMENT FOR SICK OR ILL TREATED ANIMALS.(2) TO PROVIDE AND MAINTAIN AN ANIMAL SHELTER AND OTHER FACILITIES FOR THE RECEPTION AND CARE OF STRAY AND UNWANTED ANIMALS AND TO RE-HOME OR FOSTER WHERE APPROPRIATE.(3) TO EDUCATE THE PUBLIC IN ALL ASPECTS OF ANIMAL CARE AND WELFARE

Activities: Every year we take in and rehome over 400 dogs and cats which may be unwanted or lost and homeless. We provide a secure and caring environment and help all our animals adapt and find permanent, loving new homes. We also provide support and guidance for pet owners and undertake educational work to increase awareness of the responsibility we all have towards animals and their welfare.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Animals
- **Who:** The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,160,153	£650,449	£4,363,740	7
2023-12-31	£950,668	£584,336	£3,838,494	12
2022-12-31	£381,717	£409,550	-	-
2021-12-31	£389,231	£337,430	-	-
2020-12-31	£336,870	£254,377	-	-

Trustees

Name	Role	Appointed
ANDREW EZE		2017-08-08
Anna Mary Williams		2023-02-09
Graham John Fraser		2020-11-11
SHEILA MAWER		2013-06-28
Victoria Kingsman		2023-02-09

Accounts

Charity registration number: 1153737

Animal Rescue Cumbria (The Wainwright Shelter) CIO

**Annual Report and Financial Statements
for the Year Ended 31 December 2024**

Animal Rescue Cumbria (The Wainwright Shelter) CIO

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Animal Rescue Cumbria (The Wainwright Shelter) CIO

Reference and Administrative Details

Senior Management / Leadership Team	M Yates, General Manager R McGill, Shelter Manager T Hesmondhalgh, Charity Shop Manager
Trustees	A Eze G Fraser (Chair) V Kingsman S Mawer J Wain A M Williams
Charity Registration Number	1153737
Principal Office	The Wainwright Shelter Kapellan Grayrigg Nr Kendal LA8 9BS
Investment Advisors	Rathbone Investment Management Port of Liverpool Building Pier Head Liverpool L3 1NW
Solicitors	Newtons Solicitors Enterprise House Gillan Way Penrith 40 Business Park Penrith CA11 9BP
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
Auditor	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors Lowther House Lowther Street Kendal LA9 4DX

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Eze
	G Fraser (Chair)
	A Hall (resigned 30 May 2024)
	V Kingsman
	S Mawer
	J Wain
	A M Williams

Senior Management / Leadership Team:	M Yates, General Manager
	R McGill, Shelter Manager
	T Hesmondhalgh, Charity Shop Manager

Objectives and activities

Charity Purposes

The purposes of the Charity, as laid down in the Constitution are as follows:

1. To relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals.
2. To provide and maintain an animal shelter and other facilities for the reception and care of stray and unwanted animals, and to re-home or foster where appropriate.
3. To educate the public in all aspects of animal care and welfare.

How we deliver Public benefit

We provide a service for pet owners who, for whatever reason, are no longer able to care for their cats or dogs: they may have had a change of circumstances such as a move to rented accommodation where pets are not permitted, or to a care home, or they may be in ill-health or simply unable to care for their pet. Some owners struggle with their pet's behaviour and feel unable to cope. In such circumstances, owners can feel reassured that we will provide care, training and enrichment whilst seeking a loving and permanent home that can meet the individual animal's needs. Where possible, and where requested, we try to work with owners to help them to keep a much-loved pet, for example, if training and behavioural advice is needed.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

An additional commitment taken on in mid-2023 was rescue of abandoned dogs and cats in Council care. Working with a not-for-profit organisation, Animal Lifeline UK, we provide shelter places for stray and abandoned animals that have not been reclaimed within the statutory 7 days and have been scheduled for euthanasia. These animals come from across the UK. Frequently, they present with chronic conditions due to neglect or behavioural issues.

We provide long-term advice and support to adopters who may need help with issues that can arise after the adoption. Surrendered animals have not always had the best start in life and sometimes behaviour in the new home can be challenging. The "safety-net" we provide to adopters throughout the life of the pet is much appreciated and reduces the likelihood of animals being returned to Shelter.

We are sometimes contacted by individuals and communities where a feral cat colony is growing out of control and causing local problems, e.g., through spreading disease or following attacks on domestic cats. Often, there are polarised views on feral cat colonies and we work sensitively with communities to ensure the best outcome for the cats and the community. We provide a trap-neuter-release programme whereby cats are humanely trapped, provided with veterinary treatment and neutered, and then returned to their original habitat where they can live out their lives with less impact on the community. We do not attempt to domesticate such animals as the process would be lengthy, stressful and is not considered good practice; however, we will occasionally re-home ferals to local farms as barn cats. Feral kittens, provided they are under 8 weeks' old, can adapt to a domestic environment with intensive socialisation and we will attempt this in order to ensure a better life for them.

Occasionally, we are called to assist with animal hoarding cases, working sensitively with individuals who have taken on more pets than they can reasonably care for. This involves helping these individuals to give up some or all of their pets to make their lives more manageable and to improve the welfare of all the animals.

We provide the public, free of charge, a Forever Homes Service, whereby pet owners can register their pets with us and indicate their wishes in the event of the owner's death. This provides peace of mind that their pet's future is secured and that we will make every effort to find a loving home that meets their pet's needs.

The Charity will, wherever possible, provide respite care for cats and dogs where an owner has to go to hospital or requires support with their pet during or following an illness. The Charity also supports a number of local people who are housebound and unable to manage routine care of their pets such as nail clipping and regular worming and flea treatments. This enables them to keep their much-loved companions in good health and, importantly, with their owner providing vital companionship.

Alongside rescuing, rehabilitating and re-homing animals, the Charity has an important educational purpose in reducing the number of animals that are surrendered to Shelters. In many cases, individuals have taken on a pet without understanding the cost and commitment required when taking on an animal. Some are well-meaning and loving owners but perhaps do not understand the needs of their pet and how best to manage training. Others have let their pet's health decline as they lack knowledge in animal welfare and nutrition.

To address the Charity's educational purpose, we speak to school groups and contribute to college programmes through work placements, lectures and careers events. We speak also to community groups to raise awareness of our work, attend country fairs and similar events, and organise our own open days. We promote good practice to the public through our newsletter and the pet products we promote through our charity pet shop.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Fundraising disclosures

The Charity raises funds primarily through donations from the public. Those surrendering an animal may make a donation to help with the costs of care and rehoming their pet, and adopters will also make a donation when taking an animal home. Our supporters organise individual fundraisers and we have been fortunate in receiving grant income, primarily from the Samuel and Freda Parkinson Trust. Some income comes from local businesses who have nominated Animal Rescue Cumbria as their Charity of the Year. From time to time, the Charity will organise an appeal to raise funds for particular purposes such as major surgery for an animal. Our Preloved for Pets Charity Shop produces a surplus which contributes to operating costs. We operate a lottery under local authority licence, and this generates a modest monthly income. The Charity has been fortunate in receiving some generous legacies over the years.

Focus of our Activities

The Charity's activities over the year reflected the purposes for which the Charity was established. The trustees developed and adopted a 5-year strategic plan at the start of 2023. The Charity's work focuses on four key strategic objectives as follows:

Priority 1: Care - To provide the best possible welfare standards and secure futures for the cats and dogs that come into our care.

Priority 2: Communicate - To increase our reach, promoting animal welfare and enhancing our reputation as the Shelter of choice for surrender and adoption.

Priority 3: Develop - To develop a new animal shelter to secure the future of the charity.

Priority 4: Sustain - To become financially sustainable, whilst minimizing our impact on the environment, maintaining a stable and motivated staff and volunteer force, and working in partnership with other organisations.

Key Constraints in 2024

Throughout the year, we experienced a deepening of the UK-wide animal welfare crisis, which placed pressures on our capacity and mental resilience of our staff team. The continuing growth in the number of animals abandoned led to longer waiting lists and great pressure to accept stray dogs, in particular, from Councils that routinely put dogs to sleep following the mandatory 7 days in Council care. Many of those abandoned animals requiring a rescue place were just puppies and, whilst some were elderly, all deserved a chance of life. It was difficult to strike a balance between saving lives and maintaining a reasonable workload for our animal care team. The team responded with compassion and commitment, and the Charity is proud of their achievements over the year.

Rising costs across every service area (veterinary fees, energy, rent, etc.) and increased bills for regular purchases placed pressure on the operating budget, highlighting the need to maximise income. At the same time, plans to build a new shelter on our existing site were hampered by constraints that emerged from detailed investigation of ground conditions on site: as a result, plans for development and income generation suffered further delays and costs continued to rise with inflation, increasing our funding gap, eventually leading to the Board of Trustees' deciding not to pursue the project further.

A major, completely unanticipated, challenge came in May with a 70% rent increase at our Preloved for Pets Shop in Kendal. Given the limited shop floor and storeroom space, it was clear that the location could not, at such cost, offer a long-term home for our charity shop and we were forced to withdraw from the lease. Fortunately, new and much larger premises became available at the same time and the Board agreed that the move was in the long-term interests of the Charity, despite the costs of the move.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

PERFORMANCE AND ACHIEVEMENTS

Care of Animals

Animal intake has increased significantly this year. Cat intake increased by 133% (336 cats compared with 144 in 2023). The number of dogs entering our care in 2024 increased by 24% (179 compared with 144 the previous year). Time on shelter has reduced in recent years and for 2024 stood at an average of 36 days for cats and 23 days for dogs. This included Queens on shelter for approximately 8 weeks or longer, and fosters and long-term stayers.

The partnership with Animal Lifeline UK continued, with stray and abandoned pets coming from Council care across the UK. We were fortunate in not being affected too much by the consequences of the pending ban on XL Bully dogs.

We are most grateful to The Animal Defence Trust, Animal Rescue Foundation, Animal Welfare Trust, The Audrey Lambert Trust, Calypso Browning Foundation, Lambrigg Parish Council, Walker 957 Trust and The Rose Animal Welfare Trust for their generous support over the year; without this, we could not possibly have taken in so many animals in need.

Communicating

To support our community work this year, we appointed a part-time Community Engagement and Fundraising Officer, who has brought greater focus to our community work. We increased the number of school visits, both inbound and outbound, increased our corporate fundraising days, and attended summer shows and events to meet supporters face-to-face. We were pleased to be nominated for the second year running, as Charity of the Year by the Lune Valley Agility Club and were invited to their annual competition and Crufts qualifying event.

We further engaged with adopters and supporters through the Pets at Home Easter and Christmas events; the Kendal store continues to provide generous support to the shelter. We were fortunate to be supported by numerous individuals and community groups who have fundraised on our behalf over the year through sponsored afternoon tea & bingo, walks, cold water swims, table sales, eBay sales donations, corporate donations, raffle prize donations, and many other contributions. Donations to our Pre-loved for Pets shop have grown and an increasing proportion of these is gift-aided.

Our Facebook community expanded significantly and had grown to over 35,000 followers by the end of the year. Our followers have been very supportive of individual animal appeals to fund essential surgery and of our Christmas Dinner appeal which raised over £2000.

Develop

The trustees' key strategic development priority is the construction of a new shelter to ensure the long-term future of the Charity. Whilst planning consent had been secured, detailed ground investigations had revealed unexpected ground conditions which had presented further challenges and necessitated a re-design of the planned building. At the start of the year, there was concern that inflation had increased costs and created a funding gap. The solutions to the ground conditions would add further cost and deplete reserves to an unacceptable level. The Board reluctantly made the decision to curtail the development project and seek an alternative site on which to develop a new shelter.

To meet rising costs, a pipeline of Trusts and Foundations had been developed. The Charity had already been awarded a major grant from the Samuel & Freda Parkinson Trust and was awarded a further large grant (unrestricted) when the Trust wound up. Successful grant applications were submitted to Pets' Foundation and Petplan, although the grants awarded were restricted to the planned development and therefore returned. The pipeline was, however, an excellent development that would support any future development as well as operational costs.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Following the decision to withdraw from the planned development of the existing site, the Trustees began the search for a new property. During this search, we were approached by the owners of Milnthorpe Kennels and Cattery, a commercial operation, with a view to a private sale. The proximity to our existing site and the existing use of the property as a kennels and cattery made the purchase an excellent prospect. A detailed survey and red book valuation were conducted and, although the farmhouse needed considerable work to rectify water ingress and a failed soakaway, agreement was reached on the selling price. At the end of the year, completion of the sale was planned for early January 2025.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Sustain

The key objective within this strategic priority is to achieve financial sustainability by 2027. Whilst we have experienced many delays and set-backs in realising our plans for a new Shelter, securing Higher Rowell Farm finally provides the opportunity to develop the site to incorporate income-generating activities alongside efficiencies in working practices and use of resources.

Key to the Charity's sustainability is the dedicated group of volunteers who fulfill a variety of roles. Our small staff team was supported by volunteers (119 in December) who contributed to animal care, dog training and behaviour, administration, transport, maintenance, and to our Wainwright Shelter charity shop, as well as supporting community events. Our volunteers dedicated 9237 hours of their time over the year, compared with 6235 hours the previous year.

We continued to support our animal care staff and volunteers who are working with increasingly diverse conditions and behaviours in the animals in our care. Staff attended the ADCH Conference in Telford and one staff member was able to complete her Diploma in Cat Psychology and Behaviour.

The Charity has continued to work closely with other small rescues across the region, cooperating to support the rehoming of animals. We strengthened our partnership with the RSPCA Westmorland Branch and are contracted to provide 6 cat pens for RSPCA cats.

We were delighted that our long-standing and much-valued partnership with Kendal Branch of Pets at Home continued for a further year. We participate in Pets at Home national appeals through in-store presence, and benefit from customer donations and palates of animal food via their Charitable Foundation.

We are fortunate to be supported by Nutriment Raw and Eden Holistic Pet Foods, who make generous monthly donations of feed for our cats and dogs.

We continue to receive valuable support from our local business partner, Meaningful Marketing, who volunteer social media support to the Charity and have done much to raise our online profile and raise awareness of key welfare issues.

Financial review

Income for 2024 was £1,160,153, and expenditure amounted to £650,449, delivering a surplus of £525,246. The Charity's reserves on 31 December stood at £4,363,740, of which £4,022,693 was unrestricted.

The Charity's income comes from various sources: donations from individuals surrendering and adopting animals; ad hoc donations from individuals, some of whom organise their own fundraisers on our behalf; fundraising events and profile-raising activities such as open days; funds from partner organisations that choose us as their charity of the year; return on our investments; grants from Trusts and Foundations; legacy gifts; two lotteries, and income generated through the Charity's retail outlet in Kendal. Wherever possible, Gift Aid is claimed on eligible donations. An important development for the Charity this year was the development of contract income, through a partnership with our local RSPCA branch, to provide accommodation (6 cat pens) and care for their cats. Over the year, we also cared for a number of individual dogs from the local RSPCA branch which were not thriving in a commercial boarding establishment.

Despite receiving a very large grant of £500,000 in 2023 when a local Trust that had supported the Charity over the years, began to wind up and disburse residual reserves, the Charity's income has increased in 2024 primarily due to large legacy amounts that they have received in the year including a few larger ones in accrued income. Also, operational income increased with larger animal numbers and associated donations, and undiminished support from donors and individual fundraisers.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

The Charity's investments performed in line with expectations; however, in anticipation of expenditure on the capital development project, a proportion of our investment portfolio was realised, and the released funds were placed on time deposit, where we benefited from favourable interest rates. When the Board agreed not to pursue the capital development on our current site, the funds remained on time deposit and delivered an excellent return for the remainder of the year, whilst remaining easily accessible for a future property purchase.

The Charity's main areas of operational expenditure are traditionally staffing and veterinary care. Increasing our volunteer numbers and roles, and giving volunteers greater responsibility in some areas, has enabled us to manage staff in the face of the large increase in animal numbers in 2024. We were fortunate in receiving some support from a number of Trusts and a neighbouring parish council towards our vet bills.

Policy on reserves

The main features of the Charity's reserves policy are as follows:

- The need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.
- The reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.
- Reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts - or to provide long-term strategic financial support and development.
- The reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.

The current priority for the unrestricted general funds of Animal Rescue Cumbria is to fund the purchase and development of a new site to secure the long-term future of the Shelter.

Trustees have agreed a purchase price for the new property but not formally agreed a fixed budget for the re-development of the new site as the actual cost will emerge as architect designs are finalised during 2025 and tenders received. However, the Trustees have agreed that a minimum of 9 months' operating costs will be retained in free reserves to provide protection against downward fluctuations in annual revenues.

Investments and Investment Policy

The Charity's investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities and future development plans. The investments are medium to low risk, are well diversified and incorporate a range of assets including fixed-interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Plans for future periods

Plans for the future will focus on the Charity's 5-year Strategic Plan launched in January 2023. The plan defines goals, strategies and implementation plans within the 4 strategic priorities of care, communicate, develop and sustain.

The planned capital development project on our new site will be the main priority for 2025. However, we are likely to be faced with a funding gap and will work to raise funds through Foundations and Trusts to support the capital development. We shall also prioritise the growth of sustainable income streams, including developing the new site to maximise potential for growing regular income. To this end, and with the acquisition of Higher Rowell Farm pending as at 31 December 24, we have agreed to take on the Westmorland & Furness Council Stray Dog Contract, held by the current owners of the property, and to provide kennelling and care for 6 dogs to our local RSPCA branch. The stray contract requires us to secure a boarding licence from the Council, which is pending. In addition, we are seeking to work with a national animal charity to provide boarding facilities for dogs to help meet the UK-wide demand for shelter spaces. All of this activity will bring steady income in the area of our core services.

The Board is mindful of the fact that the planned capital development will reduce Charity reserves significantly and the 'cushion' of our very healthy reserves (albeit largely designated) will be much reduced. The Board will consider the establishment of an Income Generation role to support the development work towards long-term financial sustainability. It is likely that, as our plans to diversify income streams progress, the Charity will in due course establish a trading company with a view to managing business development risks effectively.

Training and development of our staff team and volunteers will remain a priority to enable them to meet the challenges of the post-pandemic period. We will continue to fund suitable courses and development opportunities for staff, offering funding for individuals to attend external courses and conferences: these will enable them to build a network of professional contacts whilst enhancing their knowledge and skills. We have plans for in-house guest speaker events in 2025 on animal welfare and behaviour topics to support our staff and volunteers in their roles.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables, however these are generally low risk as most of these relate to gift aid reclaims.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Structure, governance and management

Governing Document

Animal Rescue Cumbria (the Charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission. The Charity was incorporated on 9 September 2013 and its Constitution outlines the objects and powers of the organisation; it is governed in accordance with the Constitution.

Organisation

A Board of Trustees is responsible for the governance and strategic direction of the Charity. The trustees meet on a regular basis to monitor progress against the strategic plan, and to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the day-to-day management of the Charity. A Shelter Manager is responsible for animal care and the day-to-day operation of the Shelter. A Charity Shop, led by a part-time retail manager, generates income to support the Shelter operations. Book-keeping is outsourced to a local accountancy business.

Recruitment and appointment of trustees

In accordance with the Constitution, the Board will comprise a minimum of three trustees. Trustees are appointed for an initial term of three years by a resolution of the trustees passed at a properly convened meeting called under Part 10 of the Constitution Document.

In selecting persons to be appointed, the trustees shall consider the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge of the area of benefit or who is otherwise able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. If, for any reason, trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

In the first instance, individuals are welcomed to the Charity as prospective Trustees, without voting rights, to allow them time to decide whether the role and level of commitment are suitable for them. Formal appointments are made within 6 months.

The trustees who have served during the year are listed in the Reference and Administrative Details.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Induction and training of trustees

New Trustees are provided with an information pack containing links to relevant sections of the Charity Commission website to provide an overview of the following areas:

- The strategic role and obligations of Board members, outlined in the Commission's 'The Essential Trustee' document.
- Key documents, including the Constitution, that set out the operational framework for the Charity, and the current Strategic Plan.
- The current financial position of the Charity, including the latest published accounts.
- Minutes of recent Board meetings.
- Future plans and objectives.

In addition, new Trustees are provided with a guided tour of the Shelter and Charity Shop, and time with management staff to provide an overview of operational matters to complement the strategic focus of the trustee role.

More specialised trustee training opportunities are available through external organisations, e.g. our investment management company, Cumbria CVS and the Battersea Academy.

Risk management

In assessing risk, the trustees recognise that some areas of operation require the acceptance and management of risk. The Charity maintains a register of the major risks to which the Charity is exposed, including Financial, Compliance, Employment, Fundraising, Environmental, etc. Each risk is assessed on the basis of impact and likelihood, and control and mitigation procedures are identified. The register of major strategic risks is updated every six months and reviewed by the Board of Trustees at a properly convened quarterly meeting. Trustees review and reassess the risks and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Additional risk registers may be required for significant activities, for example, to support a major project or capital development, which may entail very specific risks for a limited period. Such registers may be reviewed more frequently.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

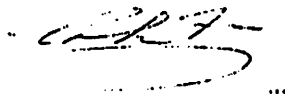
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the trustees of the charity on 7 August 2025 and signed on its behalf by:



G Fraser (Chair)
Trustee

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO (continued)

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Chloe Chapman-Hastwell ACA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 18/08/2025

Stables Thompson & Briscoe is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	593,074	88,700	-	681,774
Charitable activities		29,770	-	-	29,770
Other trading activities	4	272,924	-	-	272,924
Investment income	5	<u>175,685</u>	<u>-</u>	<u>-</u>	<u>175,685</u>
Total income		<u>1,071,453</u>	<u>88,700</u>	<u>-</u>	<u>1,160,153</u>
Expenditure on:					
Raising funds	7	(264,219)	-	(2,664)	(266,883)
Charitable activities		<u>(313,233)</u>	<u>(70,333)</u>	<u>-</u>	<u>(383,566)</u>
Total expenditure		<u>(577,452)</u>	<u>(70,333)</u>	<u>(2,664)</u>	<u>(650,449)</u>
Gains/losses on investment assets		<u>10,702</u>	<u>-</u>	<u>4,840</u>	<u>15,542</u>
Net income		<u>504,703</u>	<u>18,367</u>	<u>2,176</u>	<u>525,246</u>
Gross transfers between funds		<u>10,500</u>	<u>(10,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>515,203</u>	<u>7,867</u>	<u>2,176</u>	<u>525,246</u>
Reconciliation of funds					
Total funds brought forward		<u>3,504,277</u>	<u>6,846</u>	<u>327,371</u>	<u>3,838,494</u>
Total funds carried forward	22	<u><u>4,019,480</u></u>	<u><u>14,713</u></u>	<u><u>329,547</u></u>	<u><u>4,363,740</u></u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

**Statement of Financial Activities for the Year Ended 31 December 2024
(continued)**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	158,450	503,500	-	661,950
Charitable activities		4,756	-	-	4,756
Other trading activities	4	204,662	-	-	204,662
Investment income	5	79,269	-	-	79,269
Other income		31	-	-	31
Total income		447,168	503,500	-	950,668
Expenditure on:					
Raising funds	7	(185,412)	-	(2,461)	(187,873)
Charitable activities		(393,172)	(3,291)	-	(396,463)
Total expenditure		(578,584)	(3,291)	(2,461)	(584,336)
Gains/losses on investment assets		45,870	-	1,921	47,791
Net (expenditure)/income		(85,546)	500,209	(540)	414,123
Gross transfers between funds		504,977	(504,977)	-	-
Net movement in funds		419,431	(4,768)	(540)	414,123
Reconciliation of funds					
Total funds brought forward		3,084,846	11,614	327,911	3,424,371
Total funds carried forward	22	3,504,277	6,846	327,371	3,838,494

All of the charity's activities derive from continuing operations during the above two periods.

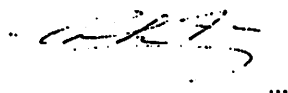
The funds breakdown for 2023 is shown in note 22.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

(Registration number: 1153737)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £ (As restated)
Fixed assets			
Tangible assets	15	269,383	271,608
Investments	16	<u>3,695,631</u>	<u>3,411,493</u>
		<u>3,965,014</u>	<u>3,683,101</u>
Current assets			
Stocks	17	14,734	12,044
Debtors	18	220,267	25,931
Cash at bank and in hand	19	<u>182,381</u>	<u>140,016</u>
		417,382	177,991
Creditors: Amounts falling due within one year	20	<u>(18,656)</u>	<u>(22,598)</u>
Net current assets		<u>398,726</u>	<u>155,393</u>
Net assets		<u>4,363,740</u>	<u>3,838,494</u>
Funds of the charity:			
Endowment funds		329,547	327,371
Restricted income funds			
Restricted funds	22	11,500	6,846
Unrestricted income funds			
Unrestricted funds		<u>4,022,693</u>	<u>3,504,277</u>
Total funds	22	<u>4,363,740</u>	<u>3,838,494</u>

The financial statements on pages 16 to 37 were approved by the trustees, and authorised for issue on 7 August 2025 and signed on their behalf by:



G Fraser (Chair)
Trustee

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line or 50% straight line based on location

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes. the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	181,273	-	181,273
Legacies	411,801	-	411,801
Grants, including capital grants;			
Grants from other charities	-	88,700	88,700
	<u>593,074</u>	<u>88,700</u>	<u>681,774</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	144,677	-	144,677
Legacies	13,773	-	13,773
Grants, including capital grants;			
Grants from other charities	-	503,500	503,500
	<u>158,450</u>	<u>503,500</u>	<u>661,950</u>

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Contract income	<u>29,770</u>	<u>29,770</u>
Total for 2024	<u>29,770</u>	<u>29,770</u>
Total for 2023	<u>4,756</u>	<u>4,756</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	40,249	40,249
Sales of goods and services	183,482	183,482
Other trading income	7,170	7,170
Events income;		
Other events income	1,661	1,661
Lotteries and competitions income	<u>40,362</u>	<u>40,362</u>
	<u>272,924</u>	<u>272,924</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	38,234	38,234
Sales of goods and services	156,469	156,469
Other trading income	6,254	6,254
Events income;		
Other events income	1,650	1,650
Lotteries and competitions income	<u>2,055</u>	<u>2,055</u>
	<u>204,662</u>	<u>204,662</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from investments;			
Dividends receivable from other listed investments	35,782	35,782	67,513
Interest on investments	137,013	137,013	-
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,890</u>	<u>2,890</u>	<u>11,756</u>
	<u>175,685</u>	<u>175,685</u>	<u>79,269</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Other income

	Total 2024 £	Total 2023 £
Other income	-	31

7 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2024 £
Other investment management costs;				
Other portfolio management costs		8,120	2,664	10,784
		<u>8,120</u>	<u>2,664</u>	<u>10,784</u>
	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Other investment management costs;				
Other portfolio management costs		14,149	2,461	16,610
		<u>14,149</u>	<u>2,461</u>	<u>16,610</u>
			Direct costs £	Total 2024 £
Costs of generating donations and legacies			3,023	3,023
Costs of trading activities			223,890	223,890
Investment management costs			10,784	10,784
Other costs of generating funds			29,186	29,186
			<u>266,883</u>	<u>266,883</u>
			Direct costs £	Total 2023 £
Costs of generating donations and legacies			2,161	2,161
Costs of trading activities			169,102	169,102
Investment management costs			16,610	16,610
			<u>187,873</u>	<u>187,873</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs	185,353	1,521	186,874
Rates and utilities	15,642	-	15,642
Insurance	4,051	-	4,051
Postage and stationery	1,505	-	1,505
Advertising and website	989	20	1,009
Repairs and renewals	10,083	1,265	11,348
Care of animals	54,681	1,582	56,263
Motor and travel	3,227	44	3,271
Payroll and HR fees	2,530	-	2,530
Depreciation	11,870	146	12,016
Finance charges	1,971	-	1,971
Staff training	1,098	-	1,098
Staff welfare	1,095	-	1,095
Sundry expenses	2,801	-	2,801
Development	2,625	65,755	68,380
	<u>299,521</u>	<u>70,333</u>	<u>369,854</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs	158,035	-	158,035
Rates and utilities	17,323	-	17,323
Insurance	3,688	-	3,688
Postage and stationery	3,637	-	3,637
Advertising and website	3,626	-	3,626
Repairs and renewals	4,321	-	4,321
Care of animals	33,105	1,500	34,605
Motor and travel	2,818	480	3,298
Payroll and HR fees	2,571	-	2,571
Depreciation	12,467	193	12,660
Finance charges	2,303	-	2,303
Staff training	1,156	-	1,156
Sundry expenses	4,750	-	4,750
Development	135,364	-	135,364
	<u>385,164</u>	<u>2,173</u>	<u>387,337</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Staff costs	186,874	-	186,874
Rates and utilities	15,642	-	15,642
Insurance	4,051	-	4,051
Telephone and other costs	-	2,801	2,801
Postage and stationery	-	1,505	1,505
Advertising	-	1,009	1,009
Repairs and renewals	11,348	-	11,348
Care of animals	56,263	-	56,263
Motor and travel	3,271	-	3,271
Payroll fees	-	2,530	2,530
Depreciation	12,016	-	12,016
Finance charges	-	1,971	1,971
Staff training	1,098	-	1,098
Development	68,380	-	68,380
Staff Welfare	1,095	-	1,095
	<u>360,038</u>	<u>9,816</u>	<u>369,854</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	158,035	-	158,035
Rates and utilities	17,323	-	17,323
Insurance	3,688	-	3,688
Telephone and other costs	-	4,750	4,750
Postage and stationery	-	3,637	3,637
Advertising	-	3,626	3,626
Repairs and renewals	4,321	-	4,321
Care of animals	34,605	-	34,605
Motor and travel	3,298	-	3,298
Payroll fees	-	2,571	2,571
Depreciation	12,660	-	12,660
Finance charges	-	2,303	2,303
Staff training	1,156	-	1,156
Development	135,364	-	135,364
	<u>370,450</u>	<u>16,887</u>	<u>387,337</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	4,290	4,290	3,841
Other fees paid to auditors	3,998	3,998	-
Legal fees	-	-	3
Trustee expenses	143	143	-
Cost of trustee meetings	291	291	113
Accountancy & bookkeeping	4,990	4,990	5,169
	<u>13,712</u>	<u>13,712</u>	<u>9,126</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

G Fraser (Chair)

£112 (2023: £Nil) of expenses were reimbursed to G Fraser (Chair) during the year.

S Mawer

£31 (2023: £Nil) of expenses were reimbursed to S Mawer during the year.

No trustees have received any other benefits from the charity during the year.

11 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	<u>4,290</u>	<u>3,841</u>

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	212,911	181,052
Social security costs	10,051	6,766
Pension costs	3,749	3,071
Other staff costs	<u>1,230</u>	<u>530</u>
	<u>227,941</u>	<u>191,419</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Full time	1	1
Part time	<u>6</u>	<u>11</u>
	<u>7</u>	<u>12</u>

8 (2023 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £96,241 (2023 - £87,067).

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,749 (2023 - £3,071).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	366,712	57,382	32,385	456,479
Additions	-	11,006	-	11,006
Disposals	-	(6,976)	-	(6,976)
At 31 December 2024	<u>366,712</u>	<u>61,412</u>	<u>32,385</u>	<u>460,509</u>
Depreciation				
At 1 January 2024	121,687	47,841	15,343	184,871
Charge for the year	4,300	4,453	4,260	13,013
Eliminated on disposals	-	(6,758)	-	(6,758)
At 31 December 2024	<u>125,987</u>	<u>45,536</u>	<u>19,603</u>	<u>191,126</u>
Net book value				
At 31 December 2024	<u>240,725</u>	<u>15,876</u>	<u>12,782</u>	<u>269,383</u>
At 31 December 2023	<u>245,025</u>	<u>9,541</u>	<u>17,042</u>	<u>271,608</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Fixed asset investments

	2024 £	2023 £ (As restated)
Other investments	<u>3,695,631</u>	<u>3,411,493</u>

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2024	1,371,923	2,039,570	3,411,493
Revaluation	15,542	-	15,542
Additions	120,859	568,828	689,687
Disposals	<u>(421,091)</u>	<u>-</u>	<u>(421,091)</u>
At 31 December 2024	<u>1,087,233</u>	<u>2,608,398</u>	<u>3,695,631</u>
Net book value			
At 31 December 2024	<u>1,087,233</u>	<u>2,608,398</u>	<u>3,695,631</u>
At 31 December 2023	<u>1,371,923</u>	<u>2,039,570</u>	<u>3,411,493</u>

17 Stock

	2024 £	2023 £
Stocks	<u>14,734</u>	<u>12,044</u>

18 Debtors

	2024 £	2023 £
Trade debtors	6,835	-
Prepayments	-	975
Accrued income	204,937	16,171
VAT recoverable	2,966	-
Other debtors	<u>5,529</u>	<u>8,785</u>
	<u>220,267</u>	<u>25,931</u>

19 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>182,381</u>	<u>140,016</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	7,166	11,061
Other taxation and social security	4,563	5,207
Other creditors	987	1,661
Accruals	5,940	4,669
	<u>18,656</u>	<u>22,598</u>

21 Non-adjusting events after the financial period

Shortly after the year end, the Charity completed the purchase of Higher Rowell Farm, near Milnthorpe, as a new location for development of an animal Shelter. Whilst some expenditure was incurred in FY24 (surveys, red book valuation and some solicitor fees) the main expenditure was incurred in January 2025 and included the £1,050,000 purchase price, around £8000 shop stock, plus Solicitor/Land Registry fees.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

22 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
General fund	368,362	1,073,453	(556,641)	(10,507)	10,702	885,369
<i>Designated</i>						
Fixed assets	271,608	-	(13,233)	11,007	-	269,382
Site redevelopment	2,364,307	2,000	-	-	-	2,366,307
Samuel and Freda Parkinson Charitable Trust	<u>500,000</u>	<u>65,000</u>	<u>(63,365)</u>	<u>-</u>	<u>-</u>	<u>501,635</u>
	<u>3,135,915</u>	<u>67,000</u>	<u>(76,598)</u>	<u>11,007</u>	<u>-</u>	<u>3,137,324</u>
Total unrestricted funds	<u>3,504,277</u>	<u>1,140,453</u>	<u>(633,239)</u>	<u>500</u>	<u>10,702</u>	<u>4,022,693</u>
Restricted funds						
The Rose Animal Trust	-	10,000	-	-	-	10,000
Lambrigg Parish Wind Farm Community Fund	-	1,200	(1,200)	-	-	-
Microchipping programme	4,311	-	(4,311)	-	-	-
Appeals	2,535	-	(2,535)	-	-	-
Animal Trust Walker	-	500	-	(500)	-	-
Animal Rescue Foundation	-	3,000	(3,000)	-	-	-
Animal Welfare Trust	-	3,500	(3,500)	-	-	-
Animal Defence Trust	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Total restricted funds	6,846	19,700	(14,546)	(500)	-	11,500
Endowment funds						
<i>Permanent</i>						
Permanent endowment	<u>327,371</u>	<u>-</u>	<u>(2,664)</u>	<u>-</u>	<u>4,840</u>	<u>329,547</u>
Total funds	<u>3,838,494</u>	<u>1,160,153</u>	<u>(650,449)</u>	<u>-</u>	<u>15,542</u>	<u>4,363,740</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General fund	304,951	447,168	(429,104)	(523)	45,870	368,362
<i>Designated</i>						
Fixed assets	279,895	-	(13,787)	5,500	-	271,608
Site redevelopment	2,500,000	-	(135,693)	-	-	2,364,307
Samuel and Freda Parkinson Charitable Trust	-	-	-	500,000	-	500,000
	<u>2,779,895</u>	<u>-</u>	<u>(149,480)</u>	<u>505,500</u>	<u>-</u>	<u>3,135,915</u>
Total unrestricted funds	<u>3,084,846</u>	<u>447,168</u>	<u>(578,584)</u>	<u>504,977</u>	<u>45,870</u>	<u>3,504,277</u>
Restricted						
Microchipping programme	5,429	-	(1,118)	-	-	4,311
Appeals	535	502,000	-	(500,000)	-	2,535
Mars Food Fund	-	1,500	(1,500)	-	-	-
	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted funds	5,964	503,500	(2,618)	(500,000)	-	6,846
Endowment funds						
<i>Permanent</i>						
Permanent endowment	<u>327,911</u>	<u>-</u>	<u>(2,461)</u>	<u>-</u>	<u>1,921</u>	<u>327,371</u>
Total funds	<u>3,418,721</u>	<u>950,668</u>	<u>(583,663)</u>	<u>4,977</u>	<u>47,791</u>	<u>3,838,494</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

- **Samuel and Freda Parkinson** - this was a locally based Trust supporting primarily animal charities. There was an annual round of grant applications and we benefited from grants of under £10 for some years for specific projects e.g. purchase of cabin to accommodate on-site shop, creation of a dog playground. After 2023, the Trust ceased giving small grants as it was preparing to wind up and disperse the remaining capital funding. They asked for capital project applications and we were awarded £500k in May 2023 and then £65K final distribution in Feb 24. Given the uncertainty around our capital development project and the Trust's wish that there should be no confusion after their closure if our project did not go ahead, the Trust agreed that the capital funding already granted would become unrestricted and could be used for anything we wished within the Charity's charitable purposes. Clearly, this is earmarked for the development of Milnthorpe site.
- **Microchipping programme** - This was a project, funded with a grant from Animal Friends Insurance to provide for free microchipping within the community.
- **Appeals** - Appeals that we undertake are usually in collaboration with Pets at Home (Santa Paws Appeal) and internally for vet treatment for a specific animal or we run a Christmas Dinner appeal to buy our animals a special dinner and presents for Christmas Day.

Transfers between funds represents the purchase of assets using grants given for that purpose.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

23 Analysis of net assets between funds

	Unrestricted			Endowment	Total funds at 31 December 2024 £
	General £	Designated £	Restricted £	Permanent £	
Tangible fixed assets	1	269,382	-	-	269,383
Fixed asset investments	501,777	2,864,307	-	329,547	3,695,631
Current assets	402,669	-	14,713	-	417,382
Current liabilities	(18,656)	-	-	-	(18,656)
Total net assets	<u>885,791</u>	<u>3,133,689</u>	<u>14,713</u>	<u>329,547</u>	<u>4,363,740</u>
	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2023 £
	General £	Designated £	£	Permanent £	
Tangible fixed assets	-	271,608	-	-	271,608
Fixed asset investments	219,815	2,864,307	-	327,371	3,411,493
Current assets	171,145	-	6,846	-	177,991
Current liabilities	(22,598)	-	-	-	(22,598)
Total net assets	<u>368,362</u>	<u>3,135,915</u>	<u>6,846</u>	<u>327,371</u>	<u>3,838,494</u>

24 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 1153737

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Animal Rescue Cumbria (The Wainwright Shelter) CIO

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Animal Rescue Cumbria (The Wainwright Shelter) CIO

Reference and Administrative Details

Senior Management / Leadership Team	M Yates, General Manager R McGill, Shelter Manager T Hesmondhalgh, Charity Shop Manager
Trustees	A Eze G Fraser (Chair) A Hall V Kingsman S Mawer J Wain A M Williams
Charity Registration Number	1153737
Principal Office	The Wainwright Shelter Kapellan Grayrigg Nr Kendal LA8 9BS
Investment Advisors	Rathbone Investment Management The Stables Levens Hall Kendal LA8 0PB
Solicitors	Harrison Drury & Co Ltd Bridge Mills Stramongate Kendal LA9 4BD
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA
Auditor	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors Lowther House Lowther Street Kendal LA9 4DX

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Eze
	G Fraser (Chair)
	A Hall
	V Kingsman (appointed 9 February 2023)
	S Mawer
	J Wain
	A M Williams (appointed 9 February 2023)

Senior Management / Leadership Team:	M Yates, General Manager
	R McGill, Shelter Manager
	T Hesmondhalgh, Charity Shop Manager

Objectives and activities

Charity Purposes

The purposes of the Charity, as laid down in the Constitution are as follows:

1. To relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals.
2. To provide and maintain an animal shelter and other facilities for the reception and care of stray and unwanted animals, and to re-home or foster where appropriate.
3. To educate the public in all aspects of animal care and welfare.

How we deliver Public benefit

We provide a service for pet owners who, for whatever reason, are no longer able to care for their cats or dogs: they may have had a change of circumstances such as a move to rented accommodation where pets are not permitted, or to a care home, or they may be struggling with ill health or simply unable to care for their pet. Some owners struggle with their pet's behaviour and feel unable to cope. In such circumstances, owners can feel reassured that we will provide care, training and enrichment whilst seeking a loving and permanent home that can meet the individual animal's needs. Where possible, and where requested, we try to work with owners to help them to keep a much-loved pet, for example, if training and behavioural advice is needed.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

An additional commitment taken on in mid-2023 was rescue of abandoned dogs and cats in Council care. Working with a not-for-profit organisation, Animal Lifeline UK, we provide shelter places for stray and abandoned animals that have not been reclaimed within the statutory 7 days and have been scheduled for euthanasia. These animals come from across the UK.

We provide long-term advice and support to adopters who may need help with issues that can arise after the adoption. Surrendered animals have not always had the best start in life and sometimes behaviour in the new home can be challenging. The "safety-net" we provide to adopters throughout the life of the pet is much appreciated and reduces the likelihood of animals being returned to Shelter.

We are sometimes contacted by individuals and communities where a feral cat colony is growing out of control and causing local problems, e.g., through spreading disease or following attacks on domestic cats. Often, there are polarised views on feral cat colonies and we work sensitively with communities to ensure the best outcome for the cats and the community. We provide a trap-neuter-return programme whereby cats are humanely trapped, provided with veterinary treatment and neutered, and then returned to their original habitat where they can live out their lives with less impact on the community. We do not attempt to domesticate such animals as the process would be too stressful and is not considered good practice; however, we will occasionally re-home ferals to local farms as barn cats. Feral kittens, provided they are under 8 weeks' old, can adapt to a domestic environment with intensive socialisation and we will attempt this in order to ensure a better life for them.

Occasionally, we are called to assist with animal hoarding cases, working sensitively with individuals who have taken on more pets than they can reasonably care for. This involves helping these individuals to give up some or all of their pets to make their lives more manageable and to improve the welfare of all the animals.

We provide the public, free of charge, a Forever Homes Service, whereby pet owners can register their pets with us and indicate their wishes in the event of the owner's death. This provides peace of mind that their pet's future is secured and that we will make every effort to find a loving home that meets their pet's needs.

The Charity will, wherever possible, provide respite care for cats and dogs where an owner has to go to hospital or requires support with their pet during or following an illness. The Charity also supports a number of local people who are housebound and unable to manage routine care of their pets such as nail clipping and regular worming and flea treatments. This enables them to keep their much-loved companions in good health and, importantly, with their owner providing vital companionship.

Alongside rescuing, rehabilitating and re-homing animals, the Charity has an important educational purpose in reducing the number of animals that are surrendered to Shelters. In many cases, individuals have taken on a pet without understanding the cost and commitment required when taking on an animal. Some are well-meaning and loving owners but perhaps do not understand the needs of their pet and how best to manage training. Others have let their pet's health decline as they lack knowledge in animal welfare and nutrition.

To address the Charity's educational purpose, we speak to school groups and contribute to college programmes through work placements, lectures and careers events. We speak also to community groups to raise awareness of our work, attend country fairs and similar events, and organise our own open days. We promote good practice to the public through our newsletter and Charity pet shop.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Fundraising disclosures

The Charity raises funds primarily through donations from the public. Those surrendering an animal may make a donation to help with the costs of care and rehoming their pet, and adopters will also make a donation when taking an animal home. Our supporters organise individual fundraisers and we have been fortunate in receiving grant income, primarily from the Samuel and Freda Parkinson Trust. Some income comes from local businesses who have nominated Animal Rescue Cumbria as their Charity of the Year. From time to time, the Charity will organise an appeal to raise funds for particular purposes such as major surgery for an animal. Our Preloved for Pets Charity Shop produces a surplus which contributes to operating costs. We operate a lottery under local authority licence, and this generates a modest monthly income. The Charity has been fortunate in receiving some generous legacies over the years.

Focus of our Activities

The Charity's activities over the year reflected the purposes for which the Charity was established. The trustees developed and adopted a new 5-year strategic plan at the start of 2023. Our work continued to focus on our four key strategic objectives as follows:

Priority 1: **Care** - *To provide the best possible welfare standards and secure futures for the cats and dogs that come into our care.*

Priority 2: **Communicate** - *To increase our reach, promoting animal welfare and enhancing our reputation as the Shelter of choice for surrender and adoption.*

Priority 3: **Develop** - *To develop a new animal shelter to secure the future of the charity.*

Priority 4: **Sustain** - *To become financially sustainable, whilst minimizing our impact on the environment, maintaining a stable and motivated staff and volunteer force, and working in partnership with other organisations.*

Key Constraints in 2023

The challenges that emerged in 2022 following the post-Covid rise in pet ownership and steep increase in inflation have deepened the UK-wide animal welfare crisis. We experienced increasing pressure on shelter places (kennels and cat pens) with rehoming requests coming from further and further afield, and unprecedented numbers of abandoned animals. Irresponsible breeding and illegal animal imports exacerbate the pressure on shelters, including our own. We have seen more young dogs, more bull breeds, and more animals relinquished due to financial pressure and relationship break-ups. Increasingly, animals come to us poorly socialized and untrained. Many have chronic health issues and surgery requirements, and this has put great pressure on our veterinary budget and our animal accommodation.

The cost-of-living crisis continued to affect us directly in increased costs of energy and animal care, in particular. Whilst the announced rise in the National Living Wage for 2024 was welcome, as it recognised more appropriately the commitment of the Charity's dedicated staff team, it highlighted the imperative for the Charity to generate sustainable income streams for the future.

Inflation also had a major effect on the planned capital development project, with the cost of labour and materials adding significantly to the overall cost of the new shelter and increasing our capital funding gap.

PERFORMANCE AND ACHIEVEMENTS

Care of Animals

Animal intake has increased significantly this year. Cat intake has remained steady at 215 (compared with 222 the previous year) despite the closure of a bank of 10 cat pens due to feline parvovirus. The number of dogs entering our care in 2023 was 144 (compared with 115 the previous year).

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

The partnership with Animal Lifeline UK is a new area of activity with stray and abandoned pets coming from Council care across the UK. From July to December 2023, we took 72 condemned animals into our care and rehomed 69 of these, alongside our regular rehoming activity. The animals we have received through the partnership have mostly been generally healthy and well-balanced, albeit underweight, and were suitable for early re-homing. Others have required surgery and treatments for chronic conditions. The majority of the 36 dogs taken in were under the age of 2.

Communicating

The team has continued to engage with the local community, increasing the number of school visits and attending summer shows and events to meet supporters face-to-face. We were pleased to be nominated as Charity of the Year by the Lune Valley Agility Club and were invited to their annual competition and Crufts qualifying event, which draws entries from across the UK. It was a pleasure to see some of our former residents competing.

We further engaged with adopters and supporters through the Pets at Home Easter and Christmas events; the Kendal store continues to provide generous support to the shelter. We were fortunate to be supported by numerous individuals and community groups who have fundraised on our behalf over the year through sponsored walks, cold water swims, table sales, EBay sales donations, corporate donations, raffle prize donations, and many other contributions. Gifts in kind were particularly welcome at critical times this year and demonstrate the support we enjoy from businesses and individuals within our community - the loan of dehumidifiers following a flood due to burst pipes; cutting down of storm-damaged trees following a storm; and 4x4 transport of staff through snow-blocked roads from Kendal to reach the shelter. Donations to our Pre-loved for Pets shop have grown and an increasing proportion of these is gift-aided.

Our Facebook community expanded significantly and had grown to over 32,000 followers by the end of the year. Our followers have been very supportive of individual animal appeals to fund essential surgery and of our Christmas Dinner appeal which again raised over £4000.

The highlight of the year was a very successful Open Day in September which, despite rain throughout the day, drew supporters from as far afield as County Durham, Warwickshire and the west coast of Cumbria.

Develop

The trustees' key strategic development priority is the construction of a new shelter to ensure the long-term future of the Charity. Following lengthy delays in obtaining planning consent (due to a backlog in planning applications) permission was finally granted in April 23. Detailed ground investigations presented further challenges that necessitated a re-design of the planned building. At the end of December 23, the plan was to go to tender with a shortlist of 6 potential contractors and to work towards breaking ground in late Spring.

Whilst funding was largely in place at the start of the project, inflation had a severe effect on costings and created a funding gap. The trustees worked on a pipeline of Trusts and Foundations that might support the development and by the end of the year we had been awarded a major capital grant by the Samuel and Freda Parkinson Charitable Trust, and had submitted applications to Pets' Foundation, Petplan and a number of smaller grant-awarding bodies and were awaiting decisions.

Under new management, our Pre-loved for Pets Shop achieved a significant surplus in 2023. The shop is becoming better known for quality pet food and value-for-money donated items. The shop plays a part in educating the public in animal welfare by promoting ethically produced, biologically appropriate feeds for cats and dogs.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Sustain

They key objective in this area is to achieve financial sustainability by 2027. The running costs of the new shelter have not yet been determined; however, we assume that whilst the efficiencies of a new build may be offset by the larger footprint, general operational costs will continue to increase. The trustees have therefore decided to invest in a Business Development & Fundraising Officer to identify, develop and drive forward income-generating opportunities.

Key to the Charity's sustainability is the dedicated group of volunteers who fulfil a variety of roles. Our small staff team was supported by volunteers (102 in December) who contributed to animal care, maintenance, and to our Preloved for Pets charity shop, as well as supporting events. Volunteers dedicated 6235 hours of their time over the year, compared with 70 volunteers who dedicated 3103 hours of their time in 2022.

We continued to support our animal care staff and volunteers who are working with increasingly diverse conditions and behaviours in the animals in our care. Staff were supported in pursuing professional qualifications and a training workshop was provided for volunteers and staff in dog body language. Staff and volunteers from the local RSPCA Branch were included.

The Charity has continued to work closely with other small rescues across the region, cooperating to support rehoming of animals. We strengthened our partnership with the RSPCA Westmorland Branch and entered a formal contract to provide ad hoc care for animals that may not be thriving and need more intensive care and enrichment than a private boarding establishment can provide.

We were delighted that our long-standing and much-valued partnership with Kendal Branch of Pets at Home continued for a further year. We participate in Pets at Home national appeals through in-store presence and benefit from customer donations and palates of animal food via their Charitable Foundation.

We are fortunate to be supported by Nutriment Raw, who make generous monthly donations of raw feed for cats and dogs. In the third year of the partnership this year, we were the focus of their Together We Care campaign to raise funds for animal shelters.

We have been grateful to a new, local business partner, Meaningful Marketing, who volunteer social media support to the Charity.

Financial review

The Charity's income comes from various sources: donations from individuals surrendering and adopting animals, ad hoc donations from individuals, some of whom organise their own fundraisers on our behalf; fundraising events and activities such as open days; funds from partner organisations that choose us as their charity of the year; return on our investments; grants from Trusts and Foundations; legacy gifts, the latter being windfall income; and income generated through the Charity's retail outlet in Kendal. Wherever possible, Gift Aid is claimed on eligible donations.

Income increased in 2023 to £950,668, compared with £381,717 in 2022. The increase was largely due to receipt of a grant of £500,000 from the Samuel and Freda Parkinson Charitable Trust which is restricted for the redevelopment of the shelter.

Our investments performed in line with expectations, achieving income of £79,269 compared with £71,600 in 2022. The Charity has been fortunate in receiving some generous legacies in the past and is grateful to all those who leave a gift, large or small, in their will. In 2023, legacy income was lower than in recent years, partly due to long delays in obtaining probate; legacy income amounted to £13,773, compared with £52,006 in 2022.

In addition to the grant from the Samuel and Freda Parkinson Trust to support our capital development project, the Animal Defence Trust gave a grant towards operational costs. The Trustees are most grateful for this valued support to the Charity.

Expenditure increased from the 2022 level, reflecting rising inflation and the increase in the National Living Wage, as well as additional animal numbers.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Unrestricted income for 2023 was £447,168 and unrestricted operating expenses excluding the development costs amounted to £443,220, delivering an unrestricted surplus on operating activities of £3,948 before unrealised gains and transfers. The Charity's reserves on 31 December stood at £3,838,494, of which £3,504,277 was unrestricted.

Policy on reserves

The main features of the charity's reserves policy are as follows:

- the need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.
- the reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.
- reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts – or to provide long-term strategic financial support and development.
- the reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.

The current priority for the unrestricted general funds of Animal Rescue Cumbria is for the development of the current site to secure the long-term future of the Shelter.

Trustees have not formally agreed a fixed budget for the capital development of the site as the actual cost will be determined through the tender process. However, it is anticipated that the cost will be in excess of £3 million and that a significant amount of this will be covered from free reserves. The Trustees have agreed that a minimum of 9 months' operating costs will be retained in free reserves to provide protection against downward fluctuations in annual revenues. In anticipation of the start of construction in 2024, the process of draw-down of investments has started, with released funds being placed on time deposit at a favourable interest rate.

Investments and Investment Policy

The Charity investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments are medium to low risk, are well diversified and incorporate a range of assets including fixed-interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables, however these are generally low risk as most of these relate to gift aid reclaims.

Plans for future periods

Following a facilitated away day in 2022, the Trustees adopted a new, 5-year Strategic Plan at the start of 2023. The plan defines new goals, strategies and implementation plans within the 4 strategic priorities of care, communicate, develop and sustain.

The planned capital development project will be the main priority for 2024. The discovery, through detailed ground investigations, of additional challenges for the foundation work has delayed progress whilst options are evaluated and the most cost-effective solution identified. However, the Trustees are committed to progressing the project as quickly as possible and have agreed to a 2-stage tender process, with shortlisting of contractors early in 2024. Fundraising, both for completion of the capital project and to achieve longer-term financial sustainability, will be prioritised: trustees have formed a fundraising sub-group to support this key area; are preparing a pipeline of trusts sympathetic to animal welfare charities; and are committed to investing in a Business Development & Fundraising post to contribute to the strategic goal of long-term financial sustainability.

An important development will be the establishment of a trading company which will support planned growth in income generating activities and manage associated risk.

Training and development of our staff team and volunteers will remain a priority to enable them to meet the challenges of the post-pandemic period. We will continue to fund suitable courses and development opportunities for staff more opportunities for individuals to attend external courses and conferences: these will enable them to build a network of professional contacts whilst enhancing their knowledge and skills. For volunteers, we shall provide a range of in-house training events and visits to other shelters.

Structure, governance and management

Governing Document

Animal Rescue Cumbria (the Charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission. The Charity was incorporated on 9 September 2013 and its Constitution outlines the objects and powers of the organisation; it is governed in accordance with the Constitution.

Organisation

A Board of Trustees is responsible for the governance and strategic direction of the Charity. The trustees meet on a regular basis to monitor progress against the strategic plan, and to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the day-to-day management of the Charity. A Shelter Manager is responsible for animal care and the day-to-day operation of the Shelter. A Charity Shop, led by a part-time retail manager, generates income to support the Shelter operations. Book-keeping is outsourced to a local accountancy business.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Recruitment and appointment of trustees

In accordance with the Constitution, the Board will comprise a minimum of three trustees. Trustees are appointed for an initial term of three years by a resolution of the trustees passed at a properly convened meeting called under Part 10 of the Constitution Document.

In selecting persons to be appointed, the trustees shall consider the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge of the area of benefit or who is otherwise able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. If, for any reason, trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

In the first instance, individuals are welcomed to the Charity as prospective Trustees, without voting rights, to allow them time to decide whether the role and level of commitment are suitable for them. Formal appointments are made within 6 months.

The trustees who have served during the year are listed in the Reference and Administrative Details.

Induction and training of trustees

New Trustees are provided with an information pack containing links to relevant sections of the Charity Commission website to provide an overview of the following areas:

- The strategic role and obligations of Board members, outlined in the Commission's 'The Essential Trustee' document.
- Key documents, including the Constitution, that set out the operational framework for the Charity.
- The current financial position of the Charity, including the latest published accounts.
- Minutes of recent Board meetings.
- Future plans and objectives.

In addition, new Trustees are provided with a guided tour of the Shelter and Charity Shop, and time with management staff to familiarise themselves with operational matters.

More specialised trustee training opportunities are available through external organisations, e.g. our investment management company.

Risk management

In assessing risk, the trustees recognise that some areas of operation require the acceptance and management of risk. The Charity maintains a register of the major risks to which the Charity is exposed, and has organised these under the following headings:

- Governance.
- Operational.
- Financial.
- Environmental.
- Compliance.
- HR.
- Public Relations.

A separate risk register exists for the Charity Shop, as a relatively new activity involving major investment. Additional risk registers may be required for significant activities, for example, to support a major project or capital development, which may entail very specific risks for a limited period.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report (continued)

Each risk is assessed on the basis of impact and likelihood, and control and mitigation procedures are identified. The register is updated every three months and reviewed by the Board of Trustees at a properly convened quarterly meeting. Trustees review and reassess the risks and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the trustees of the charity on 8 August 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'G Fraser', with a long horizontal flourish extending to the right.

G Fraser (Chair)
Trustee

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO (continued)



Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 2 September 2024

Stables Thompson & Briscoe is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	158,450	503,500	-	661,950
Charitable activities		4,756	-	-	4,756
Other trading activities	4	204,662	-	-	204,662
Investment income	5	79,269	-	-	79,269
Other income		31	-	-	31
Total income		447,168	503,500	-	950,668
Expenditure on:					
Raising funds	7	(185,412)	-	(2,461)	(187,873)
Charitable activities		(393,172)	(3,291)	-	(396,463)
Total expenditure		(578,584)	(3,291)	(2,461)	(584,336)
Gains/losses on investment assets		45,870	-	1,921	47,791
Net (expenditure)/income		(85,546)	500,209	(540)	414,123
Gross transfers between funds		504,977	(504,977)	-	-
Net movement in funds		419,431	(4,768)	(540)	414,123
Reconciliation of funds					
Total funds brought forward		3,084,846	11,614	327,911	3,424,371
Total funds carried forward	21	3,504,277	6,846	327,371	3,838,494

The notes on pages 18 to 33 form an integral part of these financial statements.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	161,711	10,535	-	172,246
Other trading activities	4	136,358	-	-	136,358
Investment income	5	71,600	-	-	71,600
Other income		1,513	-	-	1,513
Total income		<u>371,182</u>	<u>10,535</u>	<u>-</u>	<u>381,717</u>
Expenditure on:					
Raising funds	7	(130,146)	-	(2,468)	(132,614)
Charitable activities		<u>(270,033)</u>	<u>(6,903)</u>	<u>-</u>	<u>(276,936)</u>
Total expenditure		(400,179)	(6,903)	(2,468)	(409,550)
Gains/losses on investment assets		<u>(223,671)</u>	<u>-</u>	<u>(45,900)</u>	<u>(269,571)</u>
Net (expenditure)/income		(252,668)	3,632	(48,368)	(297,404)
Gross transfers between funds		<u>6,930</u>	<u>(6,930)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(245,738)	(3,298)	(48,368)	(297,404)
Reconciliation of funds					
Total funds brought forward		<u>3,330,584</u>	<u>14,912</u>	<u>376,279</u>	<u>3,721,775</u>
Total funds carried forward	21	<u><u>3,084,846</u></u>	<u><u>11,614</u></u>	<u><u>327,911</u></u>	<u><u>3,424,371</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

(Registration number: 1153737)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	271,608	279,895
Investments	16	<u>3,411,493</u>	<u>2,480,314</u>
		<u>3,683,101</u>	<u>2,760,209</u>
Current assets			
Stocks	17	12,044	14,539
Debtors	18	25,931	20,964
Cash at bank and in hand	19	<u>140,016</u>	<u>643,971</u>
		177,991	679,474
Creditors: Amounts falling due within one year	20	<u>(22,598)</u>	<u>(15,312)</u>
Net current assets		<u>155,393</u>	<u>664,162</u>
Net assets		<u>3,838,494</u>	<u>3,424,371</u>
Funds of the charity:			
Endowment funds		327,371	327,911
Restricted income funds			
Restricted funds	21	6,846	11,614
Unrestricted income funds			
Unrestricted funds		<u>3,504,277</u>	<u>3,084,846</u>
Total funds	21	<u>3,838,494</u>	<u>3,424,371</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 8 August 2024 and signed on their behalf by:



G Fraser (Chair)
Trustee

The notes on pages 18 to 33 form an integral part of these financial statements.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line or 50% straight line based on location

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	144,677	-	144,677
Legacies	13,773	-	13,773
Grants, including capital grants;			
Grants from other charities	-	503,500	503,500
	<u>158,450</u>	<u>503,500</u>	<u>661,950</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations to major appeals	5,038	535	5,573
Donations from individuals	104,667	-	104,667
Legacies	52,006	-	52,006
Grants, including capital grants;			
Grants from other charities	-	10,000	10,000
	<u>161,711</u>	<u>10,535</u>	<u>172,246</u>

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Contract income	<u>4,756</u>	<u>4,756</u>
Total for 2023	<u>4,756</u>	<u>4,756</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Shop income from sale of donated goods and services	38,234	38,234
Sales of goods and services	156,469	156,469
Other trading income	6,254	6,254
Events income;		
Other events income	1,650	1,650
Lotteries and competitions income	2,055	2,055
	<u>204,662</u>	<u>204,662</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Shop income from sale of donated goods and services	27,400	27,400
Sales of goods and services	97,563	97,563
Other trading income	5,465	5,465
Events income;		
Other events income	3,841	3,841
Lotteries and competitions income	2,089	2,089
	<u>136,358</u>	<u>136,358</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from investments;			
Dividends receivable from other listed investments	67,513	67,513	69,141
Interest receivable and similar income;			
Interest receivable on bank deposits	11,756	11,756	2,459
	<u>79,269</u>	<u>79,269</u>	<u>71,600</u>

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other income	31	31	1,513

7 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2023 £
Other investment management costs;				
Other portfolio management costs		14,149	2,461	16,610
		<u>14,149</u>	<u>2,461</u>	<u>16,610</u>
	Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2022 £
Other investment management costs;				
Other portfolio management costs		16,125	2,468	18,593
		<u>16,125</u>	<u>2,468</u>	<u>18,593</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Direct costs £	Total 2023 £
Costs of generating donations and legacies	2,161	2,161
Costs of trading activities	169,102	169,102
Investment management costs	16,610	16,610
	<u>187,873</u>	<u>187,873</u>
	Direct costs £	Total 2022 £
Costs of generating donations and legacies	2,083	2,083
Costs of trading activities	111,938	111,938
Investment management costs	18,593	18,593
	<u>132,614</u>	<u>132,614</u>

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff costs	158,035	-	158,035
Rates and utilities	17,323	-	17,323
Insurance	3,688	-	3,688
Postage and stationery	3,637	-	3,637
Advertising and website	3,626	-	3,626
Repairs and renewals	4,321	-	4,321
Care of animals	33,105	1,500	34,605
Motor and travel	2,818	480	3,298
Payroll and HR fees	2,571	-	2,571
Depreciation	12,467	193	12,660
Finance charges	2,303	-	2,303
Staff training	1,156	-	1,156
Sundry expenses	4,750	-	4,750
Development	135,364	-	135,364
	<u>385,164</u>	<u>2,173</u>	<u>387,337</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff costs	117,269	234	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Postage and stationery	1,603	-	1,603
Advertising and website	2,199	-	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	30,092	912	31,004
Motor and travel	4,032	567	4,599
Payroll and HR fees	3,074	-	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	-	5,166	5,166
Sundry expenses	4,126	24	4,150
Development	43,160	-	43,160
	236,071	6,903	242,974

	Activity undertaken directly £	Activity support costs £	2023 £
Staff costs	158,035	-	158,035
Rates and utilities	17,323	-	17,323
Insurance	3,688	-	3,688
Telephone and other costs	-	4,750	4,750
Postage and stationery	-	3,637	3,637
Advertising	-	3,626	3,626
Repairs and renewals	4,321	-	4,321
Care of animals	34,605	-	34,605
Motor and travel	3,298	-	3,298
Payroll fees	-	2,571	2,571
Depreciation	12,660	-	12,660
Finance charges	-	2,303	2,303
Staff training	1,156	-	1,156
Development	135,364	-	135,364
	370,450	16,887	387,337

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Activity undertaken directly £	Activity support costs £	2022 £
Staff costs	117,503	-	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Telephone and other costs	-	4,150	4,150
Postage and stationery	-	1,603	1,603
Advertising	-	2,199	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	31,004	-	31,004
Motor and travel	4,599	-	4,599
Payroll fees	-	3,074	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	5,166	-	5,166
Development	43,160	-	43,160
	<u>231,948</u>	<u>11,026</u>	<u>242,974</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	3,841	3,841	3,616
Trustees remuneration and expenses	-	-	22,272
Legal fees	3	3	-
Trustee expenses	-	-	610
Cost of trustee meetings	113	113	-
Other governance costs	-	-	1,872
Accountancy & bookkeeping	5,169	5,169	5,592
	<u>9,126</u>	<u>9,126</u>	<u>33,962</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

M Yates

M Yates received remuneration of £Nil (2022: £22,272) and £Nil (2022: £2,037) of expenses were reimbursed to M Yates during the year.

Ms M Yates acted as General Manager in the year and was paid in that capacity in 2022. She resigned as a trustee on 31 December 2022.

A Hall

Ms A Hall is a partner in Counterculture which was paid £Nil (2022 - £1,260) in the year for provision of accounting support.

No trustees have received any other benefits from the charity during the year.

11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	3,841	3,616
Other fees to auditors		
Taxation compliance services	-	140

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	181,052	128,373
Social security costs	6,766	9,301
Pension costs	3,071	1,804
Other staff costs	530	1,504
	191,419	140,982

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Full time	1	1
Part time	11	8
	12	9

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £87,067 (2022 - £55,048).

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,071 (2022 - £1,804).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	366,712	51,882	32,385	450,979
Additions	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
At 31 December 2023	<u>366,712</u>	<u>57,382</u>	<u>32,385</u>	<u>456,479</u>
Depreciation				
At 1 January 2023	117,298	44,124	9,662	171,084
Charge for the year	<u>4,389</u>	<u>3,717</u>	<u>5,681</u>	<u>13,787</u>
At 31 December 2023	<u>121,687</u>	<u>47,841</u>	<u>15,343</u>	<u>184,871</u>
Net book value				
At 31 December 2023	<u>245,025</u>	<u>9,541</u>	<u>17,042</u>	<u>271,608</u>
At 31 December 2022	<u>249,414</u>	<u>7,758</u>	<u>22,723</u>	<u>279,895</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

16 Fixed asset investments

	2023 £	2022 £
Other investments	<u>3,411,493</u>	<u>2,480,314</u>

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2023	2,327,004	153,310	2,480,314
Revaluation	(503,723)	-	(503,723)
Additions	2,752,531	-	2,752,531
Disposals	<u>(1,297,161)</u>	<u>(20,468)</u>	<u>(1,317,629)</u>
At 31 December 2023	<u>3,278,651</u>	<u>132,842</u>	<u>3,411,493</u>
Net book value			
At 31 December 2023	<u>3,278,651</u>	<u>132,842</u>	<u>3,411,493</u>
At 31 December 2022	<u>2,327,004</u>	<u>153,310</u>	<u>2,480,314</u>

17 Stock

	2023 £	2022 £
Stocks	<u>12,044</u>	<u>14,539</u>

18 Debtors

	2023 £	2022 £
Prepayments	975	937
Accrued income	16,171	9,960
Other debtors	<u>8,785</u>	<u>10,067</u>
	<u>25,931</u>	<u>20,964</u>

19 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	112
Cash at bank	<u>140,016</u>	<u>643,859</u>
	<u>140,016</u>	<u>643,971</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	11,061	7,527
Other taxation and social security	5,207	2,734
Other creditors	1,661	158
Accruals	4,669	4,893
	<u>22,598</u>	<u>15,312</u>

21 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General fund	304,951	447,168	(429,104)	(523)	45,870	368,362
<i>Designated</i>						
Fixed assets	279,895	-	(13,787)	5,500	-	271,608
Site redevelopment	2,500,000	-	(135,693)	-	-	2,364,307
Samuel and Freda Parkinson Charitable Trust	-	-	-	500,000	-	500,000
	<u>2,779,895</u>	<u>-</u>	<u>(149,480)</u>	<u>505,500</u>	<u>-</u>	<u>3,135,915</u>
Total unrestricted funds	<u>3,084,846</u>	<u>447,168</u>	<u>(578,584)</u>	<u>504,977</u>	<u>45,870</u>	<u>3,504,277</u>
Restricted funds						
Samuel and Freda Parkinson Charitable Trust	5,650	-	(673)	(4,977)	-	-
Microchipping programme	5,429	-	(1,118)	-	-	4,311
Redevelopment appeal	535	502,000	-	(500,000)	-	2,535
Mars Food Fund	-	1,500	(1,500)	-	-	-
	<u>11,614</u>	<u>503,500</u>	<u>(3,291)</u>	<u>(504,977)</u>	<u>-</u>	<u>6,846</u>
Total restricted funds	<u>11,614</u>	<u>503,500</u>	<u>(3,291)</u>	<u>(504,977)</u>	<u>-</u>	<u>6,846</u>
Endowment funds						
<i>Permanent</i>						
Permanent endowment	327,911	-	(2,461)	-	1,921	327,371
Total funds	<u>3,424,371</u>	<u>950,668</u>	<u>(584,336)</u>	<u>-</u>	<u>47,791</u>	<u>3,838,494</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General fund	158,846	371,182	(386,434)	161,357	-	304,951
<i>Designated</i>						
Fixed assets	268,790	-	(13,745)	24,850	-	279,895
Unrestricted investments	402,948	-	-	(179,277)	(223,671)	-
Site redevelopment	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>
	<u>3,171,738</u>	<u>-</u>	<u>(13,745)</u>	<u>(154,427)</u>	<u>(223,671)</u>	<u>2,779,895</u>
Total unrestricted funds	<u>3,330,584</u>	<u>371,182</u>	<u>(400,179)</u>	<u>6,930</u>	<u>(223,671)</u>	<u>3,084,846</u>
Restricted						
Samuel and Freda Parkinson Charitable Trust	-	10,000	(4,332)	(18)	-	5,650
Van purchase	6,912	-	-	(6,912)	-	-
Microchipping programme	8,000	-	(2,571)	-	-	5,429
Redevelopment appeal	<u>-</u>	<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>535</u>
Total restricted funds	<u>14,912</u>	<u>10,535</u>	<u>(6,903)</u>	<u>(6,930)</u>	<u>-</u>	<u>11,614</u>
Endowment funds						
<i>Permanent</i>						
Permanent endowment	<u>376,279</u>	<u>-</u>	<u>(2,468)</u>	<u>-</u>	<u>(45,900)</u>	<u>327,911</u>
Total funds	<u>3,721,775</u>	<u>381,717</u>	<u>(409,550)</u>	<u>-</u>	<u>(269,571)</u>	<u>3,424,371</u>

The original donation from the Samuel and Freda Parkinson Charitable Trust was restricted to the redevelopment of the site, but it was agreed by the trustees of that charity to make the donation unrestricted as that charity was being wound up and the trustees did not want to restrict the use of the money should the redevelopment prove unaffordable.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

22 Analysis of net assets between funds

	Unrestricted			Endowment	Total funds at 31 December 2023 £
	General £	Designated £	Restricted £	Permanent £	
Tangible fixed assets	-	271,608	-	-	271,608
Fixed asset investments	219,815	2,864,307	-	327,371	3,411,493
Current assets	171,145	-	6,846	-	177,991
Current liabilities	(22,598)	-	-	-	(22,598)
Total net assets	<u>368,362</u>	<u>3,135,915</u>	<u>6,846</u>	<u>327,371</u>	<u>3,838,494</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds at 31 December 2022 £
	General £	Designated £	£	Permanent £	
Tangible fixed assets	-	279,895	-	-	279,895
Fixed asset investments	-	2,152,403	-	327,911	2,480,314
Current assets	320,263	347,597	11,614	-	679,474
Current liabilities	(15,312)	-	-	-	(15,312)
Total net assets	<u>304,951</u>	<u>2,779,895</u>	<u>11,614</u>	<u>327,911</u>	<u>3,424,371</u>

23 Related party transactions

There were no related party transactions in the year.

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022



CIO

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REFERENCE *AND* ADMINISTRATIVE DETAILS

Registered Office

The Wainwright Shelter

*Kapellan, Grayrigg
Nr Kendal, Cumbria
LA8 9BS*

Solicitors

Harrison Drury & Co Ltd

*Bridge Mills, Stramongate
Kendal, LA9 4BD*

Investment Advisors

Rathbone Investment Management

*The Stables, Levens Hall
Kendal, LA8 0PB*

Senior Management / Leadership Team

M Yates

(General Manager)

R McGill

(Shelter Manager)

T Hesmondhalgh

(Charity Shop Manager)

Trustees

A Eze

G Fraser (Chair)

A Hall

V Kingsman

S Mawer

J Wain

A M Williams

Bankers

Charities Aid Foundation

*25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA*

Auditor

Stables Thompson and Briscoe Chartered Accountants and Statutory Auditor

*Lowther House
Lowther Street
Kendal
LA9 4DX*

Charity Registration Number: 1153737

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation (CIO) for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

- **A Eze**
- **G Fraser** (Chair)
- **A Hall**
- **V Kingsman**
(appointed 9 February 2023)
- **S Mawer**
- **J Park**
(appointed 12 February 2022 & resigned 30 November 2022)
- **I Richards**
(Resigned 30 November 2022)
- **J Wain**
- **A M Williams**
(Appointed 9 February 2023)
- **M Yates**
(Resigned 31 December 2022)

Senior Management / Leadership

- **M Yates**
(General Manager)
- **R McGill**
(Shelter Manager)
- **T Hesmondhalgh**
(Charity Shop Manager)

OBJECTIVES AND ACTIVITIES

Charity Purposes

The purposes of the Charity, as laid down in the Constitution are as follows:

1. **To relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals.**
2. **To provide and maintain an animal shelter and other facilities for the reception & care of stray & unwanted animals, and to re-home or foster where appropriate.**
3. **To educate the public in all aspects of animal care and welfare.**

Fundraising Disclosures

The Charity raises funds primarily through donations from the public. Those surrendering an animal may make a donation to help with the costs of care and rehoming their pet, and adopters will also make a donation when taking an animal home. Our supporters organise individual fundraisers and we have been fortunate in receiving grant income, primarily from the Samuel and Freda Parkinson Trust. Some income comes from local businesses who have nominated Animal Rescue Cumbria as their Charity of the Year. From time to time, the Charity will organise an appeal to raise funds for particular purposes such as major surgery for an animal. Our Preloved for Pets Charity Shop produces a surplus which contributes to operating costs. We operate a lottery under local authority licence, and this generates a modest monthly income. The Charity has been fortunate in receiving some generous legacies over the years.

How we Deliver Public Benefit

We provide a service for pet owners who, for whatever reason, are no longer able to care for their cats or dogs: they may have had a change of circumstances such as a move to rented accommodation where pets are not permitted, or to a care home, or they may be struggling with ill health or simply unable to care for their pet. Some owners struggle with their pet's behaviour and feel unable to cope. In such circumstances, owners can feel reassured that we will provide care, training and enrichment whilst seeking a loving and permanent home that can meet the individual animal's needs. Where possible, and where requested, we try to work with owners to help them to keep a much-loved pet, for example, if training and behavioural advice is needed.

We provide long-term advice and support to adopters who may need help with issues that can arise after the adoption. Surrendered animals have not always had the best start in life and sometimes behaviour in the new home can be challenging. The 'safety-net' we provide to adopters throughout the life of the pet is much appreciated and reduces the likelihood of animals being returned to Shelter.

We are sometimes contacted by individuals and communities where a feral cat colony is growing out of control and causing local problems, e.g., through spreading disease or following attacks on domestic cats. Often, there are polarised views on feral cat colonies and we work sensitively with communities to ensure the best outcome for the cats and the community. We provide a trap-neuter-return programme whereby cats are humanely trapped, provided with veterinary treatment and neutered, and then returned to their original habitat where they can live out their lives with less impact on the community. We do not attempt to domesticate such animals as the process would be too stressful and is not considered good practice; however, we will occasionally re-home ferals to local farms as barn cats. Feral kittens, provided they are under 8 weeks' old, can adapt to a domestic environment with intensive socialisation and we will attempt this in order to ensure a better life for them.

Occasionally, we are called to assist with animal hoarding cases, working sensitively with individuals who have taken on more pets than they can reasonably care for. This involves helping these individuals to give up some or all of their pets to make their lives more manageable and to improve the welfare of all the animals.

We provide the public, free of charge, a Forever Homes Service, whereby pet owners can register their pets with us and indicate their wishes in the event of the owner's death. This provides peace of mind that their pet's future is secured and that we will make every effort to find a loving home that meets their pet's needs.

The Charity will, wherever possible, provide respite care for cats and dogs where an owner has to go to hospital or requires support with their pet during or following an illness. The Charity also supports a number of local people who are housebound and unable to manage routine care of their pets such as nail clipping and regular worming and flea treatments. This enables them to keep their much-loved companions in good health and, importantly, with their owner providing vital companionship.

Alongside rescuing, rehabilitating and re-homing animals, the Charity has an important educational purpose in reducing the number of animals that are surrendered to Shelters. In many cases, individuals have taken on a pet without understanding the cost and commitment required when taking on an animal. Some are well-meaning and loving owners but perhaps do not understand the needs of their pet and how best to manage training. Others have let their pet's health decline as they lack knowledge in animal welfare and nutrition.

To address the Charity's educational purpose, we speak to school groups and contribute to college programmes through work placements, lectures and careers events. We speak also to community groups to raise awareness of our work, attend country fairs and similar events, and organise our own open days. We promote good practice to the public through our newsletter and Charity pet shop.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Focus of Our Activities

The Charity's activities over the year fully reflected the purposes for which the Charity was established. Our work continued to focus on our four key strategic objectives as follows:

PRIORITY 1: *Care*

For the dogs and cats we take in.

PRIORITY 2: *Communicate*

To promote responsible cat & dog ownership.

PRIORITY 3: *Develop*

Plans to ensure the resilience and sustainability of Animal Rescue Cumbria.

PRIORITY 4: *Invest*

In our team of staff & volunteers through training and inspirational leadership & management.



Key Constraints in 2022

As we emerged from the constraints imposed by the Covid-19 pandemic, we saw the start of a UK-wide animal welfare crisis. The unprecedented rise in pet ownership during the pandemic was followed by inflation and pressure on household budgets. We saw increasing numbers of animals relinquished, many of them young, poorly socialised and untrained. Some of these were the product of irresponsible breeding and in a poor state of health; some required expensive surgery. As a small shelter, managers had to make difficult intake decisions, as we tried to balance the needs of individual animals who might require extended time in Shelter and significant input from staff before rehoming, with the need to assist as many animals and owners as possible.

The cost-of-living crisis affected us directly in increased costs of energy and animal care, in particular. Inflation will also have a major effect on the planned capital development project, and it is anticipated that lengthy delays in the planning process within the District Council will impact negatively on our ability to achieve the project as planned.

A major challenge during the year was feline parvovirus which affected part of our cattery, and was a threat to unvaccinated cats and kittens. This was introduced by cats transferred in from a shelter in Yorkshire that was struggling with cat numbers. Whilst we immediately locked down the cattery, stood down volunteers, and worked with our vets to minimize the effects, we lost a number of unvaccinated cats and kittens over 2 months, which was very distressing for the team.

PERFORMANCE AND ACHIEVEMENTS

Care of Animals

Animal intake has increased significantly this year with **222 cats** (compared with 184 the previous year). This was despite curtailing cat intake for a period of 2 months. The number of dogs entering our care in 2022 was **115** (compared with 66 the previous year). We took in our oldest cat ever at the age of 28, and rehomed her within 3 weeks. We also took in an unusually high number of elderly dogs with compromised health. It was heartening that we found homes for them within a matter of weeks. For most of our animals, time on shelter remains very low, with many spending less than 10 days with us. It is not unusual for animals, particularly puppies and young dogs, to receive over 100 enquiries.

Our small staff team was supported by around **70** volunteers who contributed to animal care and maintenance of the Shelter: volunteers dedicated **3,103** hours of their time over the year. Our accrediting body, the Association of Cats' and Dogs' Homes, awarded the Shelter a score of **98.6%** following an annual self-assessment exercise.

Communicating

Over the year, we have re-engaged with our community following the restrictions during the Covid-19 pandemic. We have taken part in events such as the County Show; welcomed school visits to Shelter; contributed to careers events at the local college and supported students with work placements. We have, after a long break, been able to go into care homes in our community to enable residents to interact with suitable rescue dogs. Our rescue dogs also participated in a church service in Sedbergh to celebrate animals, and staff have given talks to local branches of the Women's Institute.

We have continued to engage with our supporters through our Pre-loved for Pets Charity Shop in Kendal. During the pandemic, the shop proved an excellent vehicle for promoting our work and for offering advice and support to pet owners.

We continue to work with a number of partner organisations. Once again, we were nominated Charity of the Year by our local Pets at Home store who donate much-needed pet supplies to the Shelter. This year saw the return of the Christmas Santa Paws Appeal in Store where we supported the Pets at Home team in raising **£2239** for the Charity. Nutriment Raw supported us for a second year as one of their Charities of the Year. We have been grateful for monthly deliveries of high-quality dog and cat food for our residents. Kong, manufacturer of enrichment toys, kindly donated **£5000** to the Charity at the end of the year.

We were particularly grateful to the Wainwright Society for nominating us as the main beneficiary of their fundraising: 2022 marked the 50th year of the Charity, and the 20th year of the Society. We share a close relationship as Alfred Wainwright was a founding member of the Charity.

Individual fundraisers and local businesses participated in charity challenges, including the Great North Run, charity walks and a 5-day canoe journey along the Great Glen in Scotland. We are grateful to the many groups and individuals, too numerous to mention, for their support to the Charity. Our Facebook community remains as committed and generous as ever, donating to specific animal appeals over the year and raising over £4000 in our 'Christmas Dinner Appeal' for the animals.

Developing

The Charity's main project in 2022 was progressing the redevelopment of the Shelter. The trustees and management worked with a specialist architect to submit a planning application for a major capital development on site. However, lengthy delays within the District Council planning department frustrated plans for an early start to the construction work. By the end of the year, the determination of the application was 4 months overdue, with little sign of progress. Worryingly, with each month that passed, inflation has increased materials and construction costs. In turn, this inflates fees and associated costs. At the end of the year, it appears that the full project might become unaffordable, if progress is not made early in the new year. The trustees continue to put pressure on the District Council to reach a decision.

After a challenging first year, our Pre-loved for Pets Shop has achieved a significant surplus in 2022 under new leadership. The shop manager is working reduced hours which has enabled a part-time assistant to be engaged. This has provided greater stability and flexibility, and recruitment of additional volunteers has further strengthened the shop team. Over the year, volunteers dedicated **1,340** hours of their time to charity shop operations. The shop is becoming better known and, in the final quarter sales of donated and bought-in goods showed a pleasing upturn.

Investing

We continue to support our animal care staff working with increasingly diverse conditions and behaviours in the animals in our care. Two staff members have engaged in Level 3 diploma courses in Feline Psychology and Behaviour, funded by the Charity. One completed with Distinction and the other will complete next year. Thanks to a generous grant from the Samuel and Freda Parkinson Trust, one of our staff was able to complete a Level 2 grooming course. The grant also enabled us to set up a grooming room where she can work on the dogs and cats that come in neglected and with badly matted coats.

A grant from Animal Friends enabled us to train our entire team in microchipping and we ran a free microchipping event from our charity shop in Kendal. Further free events will be organised across our community when microchipping of cats becomes a legal requirement.

Investment in the existing Shelter facilities remains on hold pending the planned development of the site.





Financial Review

The Charity's income comes from various sources: donations from individuals surrendering and adopting animals, ad hoc donations from individuals, some of whom organise their own fundraisers on our behalf; fundraising events and activities such as open days; funds from partner organisations that choose us as their charity of the year; return on our investments; legacy gifts, the latter being windfall income; and income generated through the Charity's retail outlet in Kendal. Wherever possible, Gift Aid is claimed on eligible donations.

Income decreased in 2022 to **£381,717, compared with £389,231** in 2021.

Our investments performed well, achieving income of £71,600 compared with £61,982 in 2021. The Charity has been fortunate in receiving some generous legacies in the past and the Charity is grateful to all those who leave a gift, large or small, in their will. In 2022, legacy income amounted to **£52,006**, compared with £76,862 in 2021.

We were fortunate to receive grant income of £10,000 (**2021 - £16,000**) to support a range of small projects and purchases. The trustees are grateful to The Samuel and Freda Parkinson Trust for their valued support during the year.

Expenditure increased from the **2021** level, reflecting increased activity following the pandemic. Animal care costs were **£31,004 in 2022 compared with £19,388 the previous year**.

Income for 2022 was **£381,717** and operating expenses amounted to **£409,550**, delivering a deficit of **£27,833** before a fall in investment values of **£276,936**. Last year the charity made a surplus on operating activities of **£51,801** with investment gains of **£240,611**. The Charity's reserves on 31 December 2022 stood at **£3,424,371**, of which **£3,084,846** was unrestricted.

Policy on Reserves

The main features of the charity's reserves policy are as follows:

- The need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.
- The reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.
- Reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts – or to provide long-term strategic financial support and development.
- The reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.

The current priority for the unrestricted general funds of Animal Rescue Cumbria is for the development of the current site to secure the long-term future of the Shelter.

Trustees have not formally agreed a fixed budget for the capital development of the site as the actual cost will be determined through the tender process in 2023.

However, it is anticipated that the cost will be in excess of £3million and that a significant amount of this will be covered from free reserves.

The Trustees have agreed that a minimum of 9 months' operating costs will be retained in free reserves to provide protection against downward fluctuations in annual revenues.



Investments and Investment Policy

The Charity investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments are medium to low risk, are well diversified and incorporate a range of assets including fixed-interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

FINANCIAL INSTRUMENTS

Objectives & Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash Flow Risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade & other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables; however, these are generally low risk as most of these relate to Gift Aid reclaims.

Plans For Future Periods

During 2022, the trustees participated in a facilitated away day to take stock of internal and external factors affecting the Charity, and subsequently developed a new, 5-year Strategic Plan. The plan defines new goals, strategies and implementation plans within the 4 strategic priorities of care, communicate, develop and sustain.

The planned capital development project will be the main priority for 2023, and Trustees are committed to progressing the project as quickly as possible once planning consent is secured, and making significant progress on the construction within the next year. Fundraising, both for completion of the capital project and to achieve longer-term financial sustainability, will be prioritised: trustees have committed to investing in a fundraising post in 2023 and will form a fundraising sub-group to support this key area.

We remain committed to meeting the evolving needs of the animals that come into our care and to supporting our community.

Training and development of our staff team and volunteers will be a priority to enable them to meet the challenges of the post-pandemic period. We will continue to fund suitable courses for staff and aim next year to provide more opportunities for individuals to attend external courses and conferences: these will enable them to build a network of professional contacts whilst enhancing their knowledge and skills. For volunteers, we shall provide a range of in-house training events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Animal Rescue Cumbria (the Charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission.

The Charity was incorporated on 9 September 2013 and its Constitution outlines the objects and powers of the organisation; it is governed in accordance with the Constitution.



Organisation

A Board of Trustees is responsible for the governance and strategic direction of the Charity. The trustees meet on a regular basis to monitor progress against the strategic plan, and to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the day-to-day management of the Charity.

A Shelter Manager is responsible for animal care and the day-to-day operation of the Shelter.

A Charity Shop, led by a part-time retail manager, generates income to support the Shelter operations. Book-keeping is outsourced to a local accountancy business.

Recruitment and Appointment of Trustees

In accordance with the Constitution, the Board will comprise a minimum of three trustees. Trustees are appointed for an initial term of three years by a resolution of the trustees passed at a properly convened meeting called under Part 10 of the Constitution Document.

In selecting persons to be appointed, the trustees shall consider the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge of the area of benefit or who is otherwise able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. If, for any reason, trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

In the first instance, individuals are welcomed to the Charity as prospective Trustees, without voting rights, to allow them time to decide whether the role and level of commitment are suitable for them. Formal appointments are made within 6 months.

The trustees who have served during the year are listed in the Reference and Administrative Details.

Induction and Training of Trustees

New Trustees are provided with an **information pack** containing links to relevant sections of the Charity Commission website to provide an overview of the following areas:

- **The strategic role and obligations of Board members, outlined in the Commission's 'The Essential Trustee' document.**

- **Key documents, including the Constitution, that set out the operational framework for the Charity.**

- **The current financial position of the Charity, including the latest published accounts.**

- **Minutes of recent Board meetings.**

- **Future plans and objectives.**

In addition, new Trustees are provided with a guided tour of the Shelter and Charity Shop, and time with management staff to familiarise themselves with operational matters.

Risk management

In assessing risk, the trustees recognise that some areas of operation require the acceptance and management of risk. The Charity has compiled a register of the major risks to which the Charity is exposed, and has organised these under the following headings:

Governance

Operational

Financial

Environmental

HR

Compliance

Public Relations

A separate risk register exists for the Charity Shop, as a relatively new activity involving major investment. Additional risk registers may be required for significant activities, for example, to support a major project or capital development, which may entail very specific risks for a limited period.

Each risk is assessed on the basis of impact and likelihood, and control and mitigation procedures are identified. The register is updated **every three months** and **reviewed by the Board of Trustees** at a properly convened quarterly meeting. Trustees review and reassess the risks and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- **Select suitable accounting policies and apply them consistently;**
- **Observe the methods and principles in the Charities SORP;**
- **Make judgements and estimates that are reasonable and prudent;**
- **State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and**
- **Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. ***The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.***

The annual report was approved by the trustees of the charity on 11 August 2023 & signed on its behalf by:



G Fraser
(Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANIMAL RESCUE CUMBRIA (THE WAINWRIGHT SHELTER) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice). **In our opinion the financial statements:**

- **Give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;**
- **Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and**
- **Have been prepared in accordance with the requirements of the Charities Act 2011.**

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- **Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or**

- **The financial statements are not in agreement with the accounting records and returns; or**

- **Certain disclosures of trustees remuneration specified by law are not made; or**

- **We have not received all the information and explanations we require for our audit.**

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities For The Audit of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Date: 23.09.2023

Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditor
Lowther House, Lowther Street
Kendal, LA9 4DX

Stables Thompson & Briscoe is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the Year Ended 31 December 2022

		£	£	£	£
Income and Endowments from:	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2022
Donations and legacies	2	161,711	10,535	-	172,246
Other trading activities	3	136,358	-	-	136,358
Investment income	4	71,600	-	-	71,600
Other income		1,513	-	-	1,513
Total income		371,182	10,535	-	381,717
Expenditure on:					
Raising funds	6	(130,146)	-	(2,468)	(132,614)
Charitable activities		(270,033)	(6,903)	-	(276,936)
Total expenditure		(400,179)	(6,903)	(2,468)	(409,550)
Gains/losses on investment assets		(223,671)	-	(45,900)	(269,571)
Net (expenditure) / income		(252,668)	3,632	(48,368)	(297,404)
Gross transfers between funds		6,930	(6,930)	-	-
Net movement in funds		(245,738)	(3,298)	(48,368)	(297,404)
Reconciliation of funds:					
Total funds brought forward		3,330,584	14,912	376,279	3,721,775
Total funds carried forward	21	3,084,846	11,614	327,911	3,424,371

The notes on pages 17 to 32 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 December 2022 continued

		£	£	£	£
Income and Endowments from:	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2021
Donations and legacies	2	198,756	19,979	-	218,735
Other trading activities	3	107,131	-	-	107,131
Investment income	4	61,982	-	-	61,982
Other income		1,383	-	-	1,383
Total income		369,252	19,979	-	389,231
Expenditure on:					
Raising funds	6	(99,754)	-	(2,364)	(102,118)
Charitable activities		(220,350)	(14,962)	-	(235,312)
Total expenditure		(320,104)	(14,962)	(2,364)	(337,430)
Gains/losses on investment assets		207,108	-	33,503	240,611
Net income		256,256	5,017	31,139	292,412
Net movement in funds		256,256	5,017	31,139	292,412
Reconciliation of funds:					
Total funds brought forward		3,074,328	9,895	345,140	3,429,363
Total funds carried forward	21	3,330,584	14,912	376,279	3,721,775

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 21.

The notes on pages 17 to 32 form an integral part of these financial statements.

(Registration number: 1153737)
Balance Sheet as at 31 December 2022

		£	£
Fixed assets	Note	2022	2021
Tangible assets	15	279,895	268,790
Investments	16	2,480,314	2,768,477
		<u>2,760,209</u>	<u>3,037,267</u>
Current assets			
Stocks	17	14,539	11,724
Debtors	18	20,964	24,226
Cash at bank and in hand	19	643,971	660,178
		<u>679,474</u>	<u>696,128</u>
Creditors: Amounts falling due within one year	20	<u>(15,312)</u>	<u>(11,620)</u>
Net current assets		<u>664,162</u>	<u>684,508</u>
Net assets		<u>3,424,371</u>	<u>3,721,775</u>
Funds of the charity:			
Endowment funds		327,911	376,279
Restricted income funds			
Restricted funds	21	11,614	14,912
Unrestricted income funds			
Unrestricted funds		3,084,846	3,330,584
Total funds	21	<u>3,424,371</u>	<u>3,721,775</u>

The financial statements on pages 14 to 32 were approved by the trustees, and authorised for issue on 11 August 2023 and signed on their behalf by:



G Fraser
 (Trustee)

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.



Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.



Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Notes to the Financial Statements for the Year Ended 31 December 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method & rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line or 50% straight line based on location

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Notes to the Financial Statements for the Year Ended 31 December 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Notes to the Financial Statements for the Year Ended 31 December 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2. Income from donations & legacies

Donations and legacies;

Donations to major appeals

Donations from individuals

Legacies

£	£	£
Unrestricted funds general	Restricted funds	Total 2022

5,038 535 5,573

104,667 - 104,667

52,006 - 52,006

Grants, including capital grants;

Grants from other charities

-	10,000	10,000
161,711	10,535	172,246

£	£	£
Unrestricted funds general	Restricted funds	Total 2021

Donations and legacies;

Donations to major appeals

Donations from individuals

Legacies

6,979 - 10,958

106,112 - 106,112

76,862 - 76,862

Grants, including capital grants;

Government grants

Grants from other charities

8,803 - 8,803

- 16,000 16,000

198,756 19,979 218,735

3. Income from other trading activities

Trading income;

Shop income from sale of donated goods & services	
Sales of goods and services	
Other trading income	

£
Unrestricted
funds
general

£
Total
2022

27,400	27,400
97,563	97,563
5,465	5,465

Events income;

Other events income	
Lotteries and competitions income	

3,841	3,841
2,089	2,089

136,358	136,358
---------	---------

£
Unrestricted
funds
general

£
Total
2021

Trading income;

Shop income from sale of donated goods & services	
Sales of goods and services	
Other trading income	

25,606	25,606
68,676	68,676
4,774	4,774

Events income;

Other events income	
Lotteries and competitions income	
Property rental income	

2,968	2,968
1,565	1,565
3,542	3,542

107,131	107,131
---------	---------

4. Investment income

Income from investments;

Dividends receivable from other listed investments	
NS&I bond interest	

£
Unrestricted
funds
general

£
Total
2022

£
Total
2021

69,141	69,141	61,907
-	-	11

Interest receivable & similar income;

Interest receivable on bank deposits	
--------------------------------------	--

2,459	2,459	64
-------	-------	----

71,600	71,600	61,982
--------	--------	--------

5. Other Income

Other income

£	£	£
Unrestricted funds general	Total 2022	Total 2021
1,513	1,513	1,383

6. Expenditure on raising funds

a) Investment management

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2022
16,125	2,468	18,593
16,125	2,468	18,593

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2021
13,863	2,364	16,227
13,863	2,364	16,227

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2022
2,083	2,083
111,938	111,938
18,593	18,593
132,614	132,614

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2021
1,338	1,338
84,553	84,553
16,227	16,227
102,118	102,118

7. Expenditure on charitable activities

	£ Unrestricted funds general	£ Restricted funds	£ Total 2022
Staff costs	117,269	234	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Postage and stationery	1,603	-	1,603
Advertising and website	2,199	-	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	30,092	912	31,004
Motor and travel	4,032	567	4,599
Payroll and HR fees	3,074	-	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	-	5,166	5,166
Sundry expenses	4,126	24	4,150
Development	43,160	-	43,160
	236,071	6,903	242,974

	£ Unrestricted funds general	£ Restricted funds	£ Total 2021
Staff costs	120,320	4,561	124,881
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Postage and stationery	2,994	-	2,994
Advertising and website	746	-	746
Repairs and renewals	2,759	1,088	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll and HR fees	3,552	-	3,552
Depreciation	16,797	-	16,797
Finance charges	608	-	608
Staff training	412	-	412
Sundry expenses	3,037	-	3,037
Development	-	9,313	9,313
	189,340	14,962	204,302

7. Expenditure on charitable activities

	£ Activity undertaken directly	£ Activity support costs	£ Total 2022
Staff costs	117,503	-	117,503
Rates and utilities	12,853	-	12,853
Insurance	2,798	-	2,798
Telephone and other costs	-	4,150	4,150
Postage and stationery	-	1,603	1,603
Advertising	-	2,199	2,199
Repairs and renewals	1,716	-	1,716
Care of animals	31,004	-	31,004
Motor and travel	4,599	-	4,599
Payroll fees	-	3,074	3,074
Depreciation	12,652	-	12,652
Finance charges	497	-	497
Staff training	5,166	-	5,166
Development	43,160	-	43,160
	231,948	11,026	242,974

	£ Activity undertaken directly	£ Activity support costs	£ Total 2021
Staff costs	125,293	-	125,293
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Telephone and other costs	-	3,037	3,037
Postage and stationery	-	2,994	2,994
Advertising	-	746	746
Repairs and renewals	3,847	-	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll fees	-	3,552	3,552
Depreciation	16,797	-	16,797
Finance charges	-	608	608
Development	9,313	-	9,313
	193,365	10,937	204,302

8. Analysis of governance and support costs

Governance costs

Audit fees

Audit of the financial statements

£	£	£
Unrestricted general	Total 2022	Total 2021

3,616	3,616	3,307
-------	-------	-------

Independent examiner fees

Examination of the financial statements

-	-	(774)
---	---	-------

Trustees' remuneration and expenses

22,272	22,272	24,084
--------	--------	--------

Legal fees

-	-	1,806
---	---	-------

Trustee expenses

610	610	-
-----	-----	---

Other governance costs

1,872	1,872	-
-------	-------	---

Accountancy & bookkeeping

5,592	5,592	3,645
-------	-------	-------

<u>33,962</u>	<u>33,962</u>	<u>32,068</u>
---------------	---------------	---------------

9. Trustee's remuneration and expenses

During the year the charity made the following transactions with trustees:



M Yates

M Yates received remuneration of £22,272 (2021: £24,084) and £2,037 (2021: £1,944) of expenses were reimbursed to M Yates during the year.

Ms M Yates acted as General Manager in the year and was paid in that capacity.



A Hall

Ms A Hall is a partner in Counterculture which was paid £1,260 (2021 - £3,045) in the year for provision of accounting support.

No trustees have received any other benefits from the charity during the year.

10. Independent examiner's remuneration

Examination of the financial statements

£

2022

£

2021

-

(774)

11. Auditors' remuneration

Audit of the financial statements

Other fees to auditors

Taxation compliance services

£

2022

£

2021

3,616

3,307

140

554

12. Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

Wages and salaries

Social security costs

Pension costs

Other staff costs

£

Total
2022

£

Total
2021

128,373

138,602

9,301

3,324

1,804

1,258

1,504

-

140,982

143,184

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

Full time

Part time

2022
No

2021
No

1

3

8

7

9

10

6 (2021 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

13. Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme.

The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,804 (2021 - £1,258).

14. Taxation

The charity is a registered charity and is therefore exempt from taxation.

15. Tangible fixed assets

	£	£	£	£
	Land and buildings	Furniture and equipment	Motor vehicles	Total
Cost				
At 1 st January 2022	366,712	51,082	8,335	426,129
Additions	-	800	24,050	24,850
At 31 st December 2022	<u>366,712</u>	<u>51,882</u>	<u>32,385</u>	<u>450,979</u>
Depreciation				
At 1 st January 2022	112,820	36,419	8,100	157,339
Charge for the year	4,478	7,705	1,562	13,745
At 31 st December 2022	<u>117,298</u>	<u>44,124</u>	<u>9,662</u>	<u>171,084</u>
Net book value				
At 31 st December 2022	<u>249,414</u>	<u>7,758</u>	<u>22,723</u>	<u>279,895</u>
At 31 st December 2021	<u>253,892</u>	<u>14,663</u>	<u>235</u>	<u>268,790</u>

16. Fixed asset investments

Other investments

	£ Listed investments	£ Unlisted investments	£ Total
Cost or Valuation			
At 1 January 2022	2,593,758	174,719	2,768,477
Revaluation	(262,367)	-	(262,367)
Additions	130,290	-	130,290
Disposals	(134,677)	(21,409)	(156,086)
At 31 December 2022	<u>2,327,004</u>	<u>153,310</u>	<u>2,480,314</u>
Net book value			
At 31 ST December 2022	<u>2,327,004</u>	<u>153,310</u>	<u>2,480,314</u>
At 31 ST December 2021	<u>2,593,758</u>	<u>174,719</u>	<u>2,768,477</u>

17. Stock

Stocks

	£ 2022	£ 2021
	<u>14,539</u>	<u>11,724</u>

18. Debtors

	£ 2022	£ 2021
Prepayments	937	926
Accrued income	9,960	12,987
VAT recoverable	-	319
Other debtors	10,067	9,994
	<u>20,964</u>	<u>24,226</u>



19. Cash and cash equivalents

Cash on hand
Cash at bank

£

2022

£

2021

112

112

643,859

660,066

643,971

660,178

20. Creditors: amounts falling due within one year

Trade creditors
Other taxation and social security
Other creditors
Accruals

£

2022

£

2021

7,527

5,411

2,734

-

158

1,159

4,893

5,050

15,312

11,620

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2022
Unrestricted funds						
General						
General fund	158,846	371,182	(386,434)	161,357	-	304,951
Designated						
Fixed assets	158,846	-	(13,745)	24,850	-	279,895
Unrestricted investments	268,790	-	-	(179,277)	(223,671)	-
Site redevelopment	402,948	-	-	-	-	2,500,000
	2,500,000	-	(13,745)	(154,427)	(223,671)	2,779,895
Total unrestricted funds	3,171,738	371,182	(400,179)	6,930	(223,671)	3,084,846
Restricted funds						
Samuel and Freda Parkinson Charitable Trust	-	10,000	(4,332)	(18)	-	5,650
Van purchase	6,912	-	-	(6,912)	-	-
Microchipping Programme	8,000	-	(2,571)	-	-	5,429
Redevelopment appeal	-	535	-	-	-	535
Total restricted funds	14,912	10,535	(6,903)	(6,930)	-	11,614
Endowment funds						
Permanent						
Permanent endowment	376,279	-	(2,468)	-	(45,900)	327,911
Total funds	3,721,775	381,717	(409,550)	-	(269,571)	3,424,371

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2021
Unrestricted funds						
General						
General fund	592,901	369,252	(303,307)	(500,000)	-	158,846
Designated						
Fixed assets	282,474	-	(16,797)	3,113	-	268,790
Unrestricted investments	2,198,953	-	-	(2,003,113)	207,108	402,948
Site redevelopment	-	-	-	2,500,000	-	2,500,000
	2,481,427	-	(16,797)	500,000	207,108	3,171,738
Total unrestricted funds	3,074,328	369,252	(320,104)	-	207,108	3,330,584
Restricted funds						
Restricted capital project	4,000	3,979	(7,979)	-	-	-
Samuel and Freda Parkinson Charitable Trust	5,895	7,500	(6,983)	(6,412)	-	-
Van purchase	-	500	-	6,412	-	6,912
Microchipping programme	-	8,000	-	-	-	8,000
	9,895	19,979	(14,962)	-	-	14,912
Total restricted funds	9,895	19,979	(14,962)	-	-	14,912
Endowment funds						
Permanent						
Permanent endowment	345,140	-	(2,364)	-	33,503	376,279
Total funds	3,429,363	389,231	(337,430)	-	240,611	3,721,775

22. Analysis of net assets between funds

	Unrestricted		Endowment		
	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2022
Tangible fixed assets	-	279,895	-	-	279,895
Fixed asset investments	-	2,152,403	-	327,911	2,480,314
Current assets	-	347,597	11,614	-	679,474
Current liabilities	320,263	-	-	-	(15,312)
Total net assets	(15,312)	2,779,895	11,614	327,911	3,424,371

	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2021
Tangible fixed assets	-	268,790	-	-	268,790
Fixed asset investments	-	2,392,200	-	376,277	2,768,477
Current assets	320,263	510,748	14,912	2	696,128
Current liabilities	(15,312)	-	-	-	(11,620)
Total net assets	158,846	3,171,73	14,912	376,279	3,721,775

23. Related party transactions

There were **no** related party transactions in the year.



Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2021



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18	Balance Sheet
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REFERENCE *AND* ADMINISTRATIVE DETAILS

Registered Office

The Wainwright Shelter

*Kapellan
Grayrigg
Nr Kendal
Cumbria
LA8 9BS*

Senior Management / Leadership Team

M Yates
(General Manager)

R McGill
(Shelter Manager)

Solicitors

Harrison Drury & Co Ltd

*Bridge Mills
Stramongate
Kendal
LA9 4BD*

Investment Advisors

Rathbone Investment Management

*Port of Liverpool Building
Pier Head
Liverpool
L3 1NW*

Bankers

Charities Aid Foundation

*25 Kings Hill Avenue
Kings Hill
West Malling
Kent*

Auditor

Stables Thompson and Briscoe Chartered Accountants and Statutory Auditor

*Lowther House
Lowther Street
Kendal
LA9 4DX*

Charity Registration Number: 1153737

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation (CIO) for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

- **A Eze**
- **G Fraser** (Chair)
- **A Hall**
- **S Mawer**
- **J Park**
(appointed 12 February 2022)
- **I Richards**
- **J Wain**
- **M Yates**

Senior Management / Leadership

- **M Yates**
- **R McGill**



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Animal Rescue Cumbria (the Charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission.

The Charity was incorporated on 9 September 2013 and its Constitution outlines the objects and powers of the organisation; it is governed in accordance with the Constitution.

Organisation

A Board of Trustees is responsible for the governance and strategic direction of the Charity. The trustees meet on a regular basis to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the day-to-day management of the Charity. A Shelter Manager is responsible for animal care and the day-to-day operation of the Shelter. A Charity Shop, led by a part-time retail manager, generates income to support the Shelter activity. This year, the Charity invested in a part-time Accounts Manager and a part-time Admin Assistant, and a full-time Marketing and Communications Officer.

Recruitment and Appointment of Trustees

In accordance with the Constitution, the Board will comprise a minimum of three trustees. Trustees are appointed for a term of three years by a resolution of the trustees, passed at a properly convened meeting called under Part 10 of the Constitution Document.

In selecting individuals to be appointed, the trustees shall consider the benefits of appointing a person who, through residence, occupation, employment or otherwise, has special knowledge of the area of benefit or who is otherwise able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. If, for any reason, trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

The trustees who have served during the year are listed in the Reference and Administrative Details.

Induction and Training of Trustees

New Trustees are provided with an **information pack** containing links to relevant sections of the Charity Commission website to provide an overview of the following areas:

- **The strategic role and obligations of Board members, outlined in the Commission's 'The Essential Trustee' document.**

- **Key documents, including the Constitution, that set out the operational framework for the Charity.**

- **The current financial position of the Charity, including the latest published accounts.**

- **Minutes of recent Board meetings.**

- **Future plans and objectives.**



In addition, new Trustees are provided with a guided tour of the Shelter and Charity Shop, and time with management staff to familiarise themselves with operational matters.



Risk management

In assessing risk, the trustees recognise that some areas of operation require the acceptance and management of risk. The Charity has compiled a register of the major risks to which the Charity is exposed, and has organised these under the following headings:

Governance

Operational

Financial

Environmental

Compliance

Public Relations

Each risk is assessed on the basis of impact and likelihood, and control and mitigation procedures are identified. The register is updated **every three months** and **reviewed by the Board of Trustees** at a properly convened quarterly meeting. Trustees review and reassess the risks and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major projects have a dedicated section within the risk register.

OBJECTIVES AND ACTIVITIES

Charity Purposes

The purposes of the Charity, as laid down in the Constitution are as follows:

- 1. To relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals.**

- 2. To provide and maintain an animal shelter and other facilities for the reception & care of stray & unwanted animals, and to re-home or foster where appropriate.**

- 3. To educate the public in all aspects of animal care and welfare.**

How we Deliver Public Benefit

We provide a service for pet owners who, for whatever reason, are no longer able to care for their cats or dogs: they may have had a change of circumstances such as a move to rented accommodation where pets are not permitted, or to a care home, or they may be struggling with ill health or simply unable to care for their pet. Some owners struggle with their pet's behaviour and feel unable to cope. In such circumstances, owners can feel reassured that we will provide care, training and enrichment whilst seeking a loving and permanent home that can meet the individual animal's needs. Where possible, and where requested, we try to work with owners to help them to keep a much-loved pet, for example, if training and behavioural advice is needed.

We provide long-term advice and support to adopters who may need help with issues that can arise after the adoption. Surrendered animals have not always had the best start in life and sometimes behaviour in the new home can be challenging. The "safety-net" we provide to adopters throughout the life of the pet is much appreciated and reduces the likelihood of animals being returned to Shelter.

We are sometimes contacted by individuals and communities where a feral cat colony is growing out of control and causing local problems, e.g., through spreading disease or following attacks on domestic cats. Often, there are polarised views on feral cat colonies and we work sensitively with communities to ensure the best outcome for the cats and the community. We provide a trap-neuter-return programme whereby cats are humanely trapped, provided with veterinary treatment and neutered, and then returned to their original habitat where they can live out their lives with less impact on the community. We do not attempt to domesticate such animals as the process would be too stressful and is not considered good practice; however, we will occasionally re-home ferals to local farms as barn cats. Feral kittens, provided they are under 8 weeks' old, can adapt to a domestic environment with intensive socialisation and we will attempt this in order to ensure a better life for them.

Occasionally, we are called to assist with animal hoarding cases, working sensitively with individuals who have taken on more pets than they can reasonably care for. This involves helping these individuals to give up some or all of their pets to make their lives more manageable and to improve the welfare of all the animals.

We provide the public, free of charge, a Forever Homes Service, whereby pet owners can register their pets with us and indicate their wishes in the event of the owner's death. This provides peace of mind that their pet's future is secured and that we will make every effort to find a loving home that meets their pet's needs.

Alongside rescuing, rehabilitating and re-homing animals, the Charity has an important educational purpose in reducing the number of animals that are surrendered to Shelters. In many cases, individuals have taken on a pet without understanding the cost & commitment required. Some are well-meaning & loving owners but perhaps do not understand the needs of their pet & how best to manage training. Others have let their pet's health decline as they lack knowledge in animal welfare & nutrition.

To address the Charity's educational purpose, we speak to school groups and contribute to college programmes through work placements, lectures and careers events. We speak also to community groups to raise awareness of our work, attend country fairs and similar events, and organise our own open days. We promote good practice to the public through our newsletter and Charity pet shop.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Focus of Our Activities

The Charity's activities over the year fully reflected the purposes for which the Charity was established. Our work continued to focus on our four key strategic objectives as follows:

PRIORITY 1: Care

For the dogs and cats we take in.

PRIORITY 2: Communicate

To promote responsible cat & dog ownership.

PRIORITY 3: Develop

Plans to ensure the resilience and sustainability of Animal Rescue Cumbria.

PRIORITY 4: Invest

In our team of staff and volunteers through training and inspirational leadership and management.

Key Constraints in 2021

Our work over the year was against the backdrop of the continuing **Covid-19 pandemic**, which affected every key aspect of the Shelter operation as we responded to the changing scenario and restrictions. At times over the year, we stood down volunteers, and our staff reverted to working in 'bubbles,' and working from home where appropriate, in order to protect the animal care team and thereby ensure that care of our animals was not disrupted.

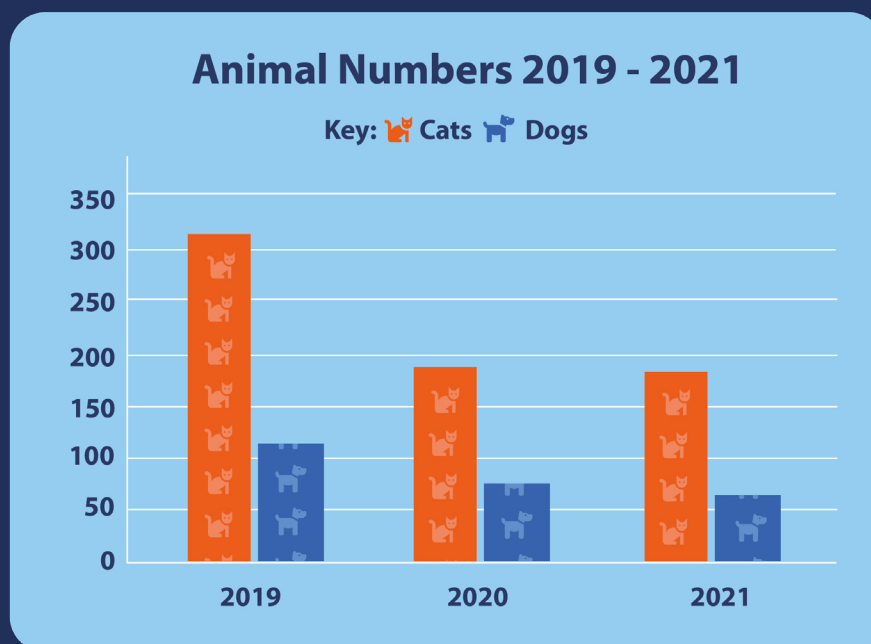
As in **2020**, it proved difficult to predict animal numbers and ensure that kennel and cattery capacity and staff availability were at an appropriate level to respond to fluctuating demand. We were able to retain our staff team through peaks and troughs in activity by using the *HMRC Flexible Furlough Scheme*. The flexibility this provided meant that we never had to turn away an animal in need, nor were we ever overstaffed for the task.

The pandemic also restricted our ability to meet the educational aspect of our purpose through school visits and community talks as these were, for most of the year, not possible. However, our newly established pet-focused Charity Shop, Preloved for Pets, proved an alternative way to communicate with the pet-owning public in an informal way, and we were able to address community groups through Zoom presentations.

PERFORMANCE AND ACHIEVEMENTS

♥ Care of Animals

Over the year, animal numbers were unpredictable, showing marked fluctuations from week to week. With the continuing effects of DEFRA restrictions and lockdowns, numbers of cats and dogs over the year were similar to numbers in 2020, and significantly lower than in 2019, as illustrated below. We did not see a marked increase in the number of lockdown puppies until the end of the year.



Over the year, the Charity took in **184 cats** and **65 dogs**. These figures were very slightly lower than in 2020 but remained significantly lower than intake in 2019. The lower numbers enabled the team to spend more time with each animal on assessments and enrichment to give each cat and dog the best chance of adapting and finding a permanent home, as articulated in our charitable purpose. Also, we had capacity to take on more 'damaged' dogs that had been rejected by other shelters to give them a last chance. Several of these dogs were facing euthanasia for behavioural reasons but were rehabilitated and became well-balanced family pets.

Average time on Shelter remained low, despite restrictions on rehoming and long-term residents in rehabilitation. Balancing this out, there was an unprecedented demand for pets, and we were able to move animals on to their forever homes very quickly: it was not unusual to receive *200-300 enquiries* for an animal, and many spent less than 10 days in Shelter compared with average time of 49 days over the past 10 years.

Much of the Charity's success in rehoming has been down to the establishment of a rigorous and systematic approach to assessing each animal's needs and implementing an individual plan of training and enrichment. This approach is now embedded in our practice, and adopters are encouraged to continue activities when the animal goes to the new home.

Our outreach work has involved supporting local communities with feral cat colonies, with our programme of trapping, neutering and returning ferals. We have been able to provide veterinary intervention to neuter cats, thereby preventing over-population, and to relieve suffering where animals are diseased. This has saved the lives of feral cats and reduced both the nuisance factor for communities and the health and safety risk to their domestic cats.



Communicating

Despite the on-going pandemic restrictions, we continued to engage with our community. We grew our Facebook following by 2000 over the year, showcasing our work and sharing stories of our residents. In the latter half of the year, we resumed presentations to school and community groups via Zoom and began to accept school visits to site.

For most of the year there were few opportunities to engage face-to-face with our supporters through traditional events; however, our Charity Shop which opened in November 20, proved an excellent vehicle for promoting our work and for offering advice and support to pet owners. Through a grant from the Samuel and Freda Parkinson Trust, we were able to purchase an electronic screen for our Charity Shop on which we can share news from the Shelter and promote animal welfare.

During the year we launched our new website and developed an attractive new-style newsletter which proved popular with our supporters.

We continue to work with a number of partner organisations. Once again, we were nominated **Charity of the Year** by our local Pets at Home store and whilst we were unable to support their fundraising efforts in store because of the pandemic, they were a wonderful support to our work, donating much-valued pet supplies to the Shelter. Nutriment Raw also nominated us **Charity of the Year** and we benefited throughout the year from high-quality dog and cat food for our residents. We also have opportunities to work in collaboration with the RSPCA Westmorland Branch, sharing capacity and resources to meet particular needs, e.g., where multiple animals have been taken in, or where a large feral cat colony has been identified.

Individual fundraisers participated in charity challenges, one completing the gruelling Three-Peaks Challenge and another walking the Pennine Way to raise funds for the Charity. For the first time, we participated in the Big Give Christmas Challenge, *securing £3000 in pledges* to provide match funding for public donations. During the Challenge week, **we raised over £7000**.

The support that the Charity enjoys from its community was particularly evident in late October when 18 young kittens, born on a local farm, were left with us. They were in a poor condition and needed urgent veterinary care, which would cost around £2000. At the same time, these semi-feral kittens each needed intensive handling if they were to be socialised and rehomed as pets. As a small charity, our resources were limited and the window for socialisation was short. We launched an appeal for help from our Facebook community, both for donations and for kitten cuddlers. Within 4 hours, £4000 had been raised, at which point we closed the campaign. Also, numerous offers of help resulted in our recruiting some 20 volunteer kitten cuddlers, and we were inundated with kitten milk, toys and bedding from our supporters and local businesses. Despite having been remote from our community for so long due to Covid, it was heartening that there was still so much support for our work.



Developing

The Charity's main project in 2021 was progressing the redevelopment of the Shelter. After 4 years of searching for a new site for the Shelter, the Trustees concluded that it would be sensible to re-examine the option to redevelop the current site. A survey of the site confirmed that there had been no further subsidence of the steep slope but we were advised that any redevelopment should be sited away from the crest of the slope.

An architect was appointed to prepare plans according to our specification, which included high-quality accommodation for our animals and sustainable design features. Pre-planning advice was sought, given the rural nature of the site and proximity to the National Parks. The advice gave the trustees confidence to commission additional surveys prior to submission of a planning application in 2022.

Our Charity Shop, which opened in November 20, had its first full year of trading, producing a surplus to support Shelter activities, despite Covid restrictions. The first year was challenging as it proved difficult to recruit a suitable Shop Manager. However, by the end of the year, a very capable existing member of staff expressed an interest in the role, and this should provide stability for the future. The challenge of recruiting and retaining volunteers was an on-going issue throughout the year and, like other local and national charities, we do not envisage this will change in the foreseeable future.



Investing

The Charity invested in new staff to support its plans for the future. A part-time Finance Manager was appointed in January. In February, a Fundraising Manager was appointed but, due to lock-down restrictions, was unable to take up a full-time position, but worked remotely from the south of England part-time for 6 months. With plans for the development of the site progressing, the trustees agreed that the vacant role should take in the areas of Marketing and Communication.

Opportunities for external staff development courses were limited due to the pandemic, but one member of the animal care team embarked on a feline behaviour course. Health and safety training took place at both the Shelter and the Charity Shop. The Shelter has invested in a small but targeted library resource on welfare and behaviour (feline and canine) to support animal care staff working with increasingly diverse conditions and behaviours in the animals in our care.

Investment in the existing Shelter facilities remains on hold pending the planned development of the site.

Financial Review

The Charity's income comes from various sources: donations from individuals surrendering and adopting animals, ad hoc donations from individuals, some of whom organise their own fundraisers on our behalf; fundraising events and activities such as open days; funds from partner organisations that choose us as their charity of the year; return on our investments; legacy gifts, the latter being windfall income; and income generated through the Charity's retail outlet in Kendal. Wherever possible, Gift Aid is claimed on eligible donations.

Income increased in 2021 to **£389,231**, compared with **£336,870** in 2020 and the pre-pandemic income of **£372,775** in 2019. Our investments performed well, achieving income of **£61,982** compared with £55,782 in 2020. The Charity has been fortunate in receiving some generous legacies in recent years. In 2021, legacy income amounted £76,862; this was lower than in the previous 2 years, but the figures for 2020 and 2021 were inflated by one exceptionally large legacy paid in 2 instalments over the 2 years.

We were fortunate to receive grant income of **£16,000** to support a range of small projects and purchases. The trustees are grateful to The Samuel and Freda Parkinson Trust, Animal Friends and The Wainwright Society for their valued support during the year.

Reduced activity within the Shelter resulted in a corresponding reduction in expenditure in some areas. Animal care costs were just £18,013, compared with the pre-pandemic figure of £39,134 in 2019. Staffing costs, on the other hand, showed an increase due to appointments to 2 additional posts.

Income for 2021 was £389,231 and operating expenses amounted to £337,430, delivering a surplus of £51,801 before gains on investments of £240,611. The Charity's reserves on 31 December stood at £3,721,775, of which £2,500,000 has been designated by the trustees for the capital development of the shelter, £268,790 is invested in fixed assets including land and buildings, £376,279 is restricted endowment funds, £14,912 is restricted grants and £561,794 represents free reserves.

Policy on Reserves

The main features of the charity's reserves policy are as follows:

- **The need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.**

- **The reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.**

- **Reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts – or to provide long-term strategic financial support and development.**

- **The reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.**

The current priority for the unrestricted general funds of Animal Rescue Cumbria is for the development of the current site to secure the long-term future of the Shelter.

Trustees have now formally agreed a fixed budget for the capital development of the site, investing the majority of its reserves (£2.5 million) in the project. Of the remaining reserves, which include the value of land, buildings and the restricted endowment fund, the trustees have agreed to retain a minimum of £1 million in reserves to provide protection against downward fluctuations in annual revenues and, in line with its business plan, to generate annual income towards operational costs.

Investments and Investment Policy

The Charity investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments are medium to low risk, are well diversified and incorporate a range of assets including fixed-interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

Plans For Future Periods

A priority for the trustees in 2022 will be the development of a new strategic plan for the period 2022 - 2027. This will be realised once there is greater clarity on the development of the site, its running costs and income-generation potential. We will plan to grow and diversify our income streams and build on the early success of our Charity Shop.

Progressing the plans for redeveloping our Shelter will be the main focus for the trustees; it is hoped that planning permission will be achieved by the end of the summer and detailed design work will be completed by Autumn, allowing us to go out to tender in the Autumn.

We remain committed to meeting the evolving needs of the animals that come into our care and to supporting our community. As we emerge from the pandemic, we envisage that changes in lifestyles and financial circumstances will impact on our work: already, we are seeing an increase in the number of animals being relinquished, many of them young and lacking in training and boundaries, and many with behavioural issues related to lockdowns and lack of socialisation. We anticipate that a challenging economic situation and possible recession may result in more animals relinquished for financial reasons, particularly where owners are unable to afford essential veterinary care.

Training and development of our staff team will be a priority to enable them to meet the challenges of the post-pandemic period. We intend to offer improved animal welfare to our residents with a grooming facility to help those welfare cases that come to us with unkempt and matted coats. We plan to invest in our facilities and staff over the next year and to fund a grooming course for one animal carer in 2022, and to support others to complete animal welfare and behaviour courses.

FINANCIAL INSTRUMENTS

Objectives & Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash Flow Risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade & other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables; however, these are generally low risk as most of these relate to Gift Aid reclaims.



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- **Select suitable accounting policies and apply them consistently;**

- **Observe the methods and principles in the Charities SORP;**

- **Make judgements and estimates that are reasonable and prudent;**

- **State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and**

- **Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. *The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.*

The annual report was approved by the trustees of the charity on 11 August 2022 & signed on its behalf by:


.....
G Fraser
(Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANIMAL RESCUE CUMBRIA (THE WAINWRIGHT SHELTER) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice). **In our opinion the financial statements:**

- **Give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;**
- **Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and**
- **Have been prepared in accordance with the requirements of the Charities Act 2011.**

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

+ Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained in the annual report. Our opinion on the financial statements does not cover the other information & except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- **The information given in the financial statements is inconsistent in any material respect with the trustees' report; or**

- **The charity has not kept adequate accounting records; or**

- **The financial statements are not in agreement with the accounting records and returns; or**

- **We have not received all the information and explanations we require for our audit.**



Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities For The Audit of The Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of This Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Holmes BSc FCA
(Senior Statutory Auditor)

For and on behalf of Stables

Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditor
Lowther House, Lowther Street
Kendal, LA9 4DX

Date 18/10/2022

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains & Losses)

		£	£	£	£
Income and Endowments from:	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2021
Donations and legacies	3	198,756	19,979	-	218,735
Other trading activities	4	107,131	-	-	107,131
Investment income	5	61,982	-	-	61,982
Other income		1,383	-	-	1,383
Total income		369,252	19,979	-	389,231
Expenditure on:					
Raising funds	6	(99,754)	-	(2,364)	(102,118)
Charitable activities	7	(220,350)	(14,962)	-	(235,312)
Total expenditure		(320,104)	(14,962)	(2,364)	(337,430)
Gains/losses on investment assets		207,108	-	33,503	240,611
Net income		256,256	5,017	31,139	292,412
Net movement in funds		256,256	5,017	31,139	292,412
Reconciliation of funds:					
Total funds brought forward		3,074,328	9,895	345,140	3,429,363
Total funds carried forward	21	3,330,584	14,912	376,279	3,721,775

The notes on pages 19 to 36 form an integral part of these financial statements.

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains & Losses)

2020 Comparatives		£	£	£	£
	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2020
Income and Endowments from:					
Donations and legacies	3	239,606	7,500	-	247,106
Other trading activities	4	30,841	-	-	30,841
Investment income	5	55,782	-	-	55,782
Other income		3,141	-	-	3,141
Total income		329,370	7,500	-	336,870
Expenditure on:					
Raising funds	6	(17,784)	-	(1,662)	(19,446)
Charitable activities	7	(233,326)	(1,605)	-	(234,931)
Total expenditure		(251,110)	(1,605)	(1,662)	(254,377)
Gains/losses on investment assets		(16,734)	-	(17,410)	(34,144)
Net income		61,526	5,895	(19,072)	48,349
Net movement in funds		61,526	5,895	(19,072)	48,349
Reconciliation of funds:					
Total funds brought forward		3,012,802	4,000	364,212	3,381,014
Total funds carried forward	21	3,074,328	9,895	345,140	3,429,363

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 21.

The notes on pages 19 to 36 form an integral part of these financial statements.

(Registration number:)
Balance Sheet as at 31 December 2021

		£	£
Fixed assets	Note	2021	2020
Tangible assets	14	268,790	282,474
Investments	15	2,768,477	2,544,093
		<u>3,037,267</u>	<u>2,826,567</u>
Current assets			
Stocks	16	11,724	11,834
Debtors	17	24,226	14,639
Cash at bank and in hand	18	660,178	592,430
		<u>696,128</u>	<u>618,903</u>
Creditors: Amounts falling due within one year	19	<u>(11,620)</u>	<u>(16,107)</u>
Net current assets		<u>684,508</u>	<u>602,796</u>
Net assets		<u>3,721,775</u>	<u>3,429,363</u>
Funds of the charity:			
Endowment funds		376,279	345,140
Restricted income funds			
Restricted funds	21	14,912	9,895
Unrestricted income funds		3,330,584	3,074,328
Unrestricted funds		<u>3,330,584</u>	<u>3,074,328</u>
Total funds	21	<u>3,721,775</u>	<u>3,429,363</u>

The financial statements on pages 16 to 36 were approved by the trustees, and authorised for issue on 11 August 2022 and signed on their behalf by:



G Fraser
 (Trustee)

Notes to the Financial Statements for the Year Ended 31 December 2021

♥ 1. Charity status

The charity is a Charitable Incorporated Organisation (CIO)
- Foundation registered with the Charity Commission in England.

The principal place of business is:

The Wainwright Shelter

Grayrigg

Nr Kendal

Cumbria

LA8 9BS

These financial statements were authorised for issue
by the trustees on 11 August 2022.



📊 2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Notes to the Financial Statements for the Year Ended 31 December 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method & rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line or 50% straight line based on location

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.



Notes to the Financial Statements for the Year Ended 31 December 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3. Income from donations & legacies

Donations and legacies;

Donations to major appeals	6,979	3,979	10,958
Donations from individuals	106,112	-	106,112
Legacies	76,862	-	76,862

Grants, including capital grants;

Government grants	8,803	-	8,803
Grants from other charities	-	16,000	16,000
	<u>198,756</u>	<u>19,979</u>	<u>218,735</u>

£	£	£
Unrestricted funds general	Restricted funds	Total 2021
6,979	3,979	10,958
106,112	-	106,112
76,862	-	76,862
8,803	-	8,803
-	16,000	16,000
<u>198,756</u>	<u>19,979</u>	<u>218,735</u>

Donations and legacies;

Donations to major appeals	9,152	-	9,152
Donations from individuals	118,694	-	118,694
Legacies	105,753	-	105,753

Grants, including capital grants;

Government grants	6,007	-	6,007
Grants from other charities	-	7,500	7,500
	<u>239,606</u>	<u>7,500</u>	<u>247,106</u>

£	£	£
Unrestricted funds general	Restricted funds	Total 2020
9,152	-	9,152
118,694	-	118,694
105,753	-	105,753
6,007	-	6,007
-	7,500	7,500
<u>239,606</u>	<u>7,500</u>	<u>247,106</u>

4. Income from other trading activities

Trading income;

Shop income from sale of donated goods & services

Sales of goods and services

Petplan

Shop grooming rent

£	£
Unrestricted funds general	Total 2021

25,606

25,606

68,676

68,676

4,774

4,774

3,542

3,542

Events income;

Other events income

Lotteries and competitions income

2,968

2,968

1,565

1,565

107,131

107,131

£	£
Unrestricted funds general	Total 2020

Trading income;

Shop income from sale of donated goods & services

Sales of goods and services

Petplan

10,411

10,411

12,073

12,073

5,106

5,106

Events income;

Other events income

Lotteries and competitions income

1,522

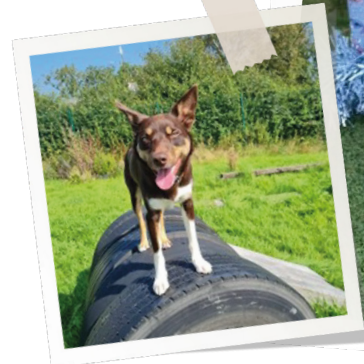
1,522

1,729

1,729

30,841

30,841



5. Investment income

Income from investments;

Dividends receivable from other listed investments

Interest receivable from unlisted investments

Interest receivable & similar income;

Interest receivable on bank deposits

£	£	£
Unrestricted funds general	Total 2021	Total 2020
61,907	61,907	44,175
11	11	11,188
64	64	419
<u>61,982</u>	<u>61,982</u>	<u>55,782</u>



6. Expenditure on raising funds

a) Investment management

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2021
13,863	2,364	16,227
<u>13,863</u>	<u>2,364</u>	<u>16,227</u>

Other investment management costs;

Other portfolio management costs

£	£	£
Unrestricted funds general	Endowment funds permanent	Total 2020
5,562	1,662	7,224
<u>5,562</u>	<u>1,662</u>	<u>7,224</u>

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2021
1,338	1,338
84,553	84,553
16,227	16,227
<u>102,118</u>	<u>102,118</u>

Costs of generating donations and legacies

Costs of trading activities

Investment management costs

£	£
Direct costs	Total 2020
3,423	3,423
8,799	8,799
7,224	7,224
<u>19,446</u>	<u>19,446</u>

7. Expenditure on charitable activities

	£ Unrestricted funds general	£ Restricted funds	£ Total 2021
Staff costs	120,320	4,561	124,881
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Postage and stationery	2,994	-	2,994
Advertising and website	746	-	746
Repairs and renewals	2,759	1,088	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll and HR fees	3,552	-	3,552
Depreciation	16,797	-	16,797
Finance charges	608	-	608
Staff training	412	-	412
Sundry expenses	3,037	-	3,037
Development	-	9,313	9,313
	189,340	14,962	204,302

	£ Unrestricted funds general	£ Restricted funds	£ Total 2020
Staff costs	138,034	-	138,034
Rates and utilities	9,472	-	9,472
Insurance	2,145	-	2,145
Postage and stationery	1,185	-	1,185
Advertising and website	829	510	1,339
Repairs and renewals	3,717	159	3,876
Care of animals	24,837	-	24,837
Motor and travel	3,118	-	3,118
Payroll and HR fees	4,493	-	4,493
Depreciation	13,033	-	13,033
Finance charges	871	-	871
Staff training	3,974	-	3,974
Sundry expenses	3,153	-	3,153
Development	-	936	936
	208,861	1,605	210,466

7. Expenditure on charitable activities

	£ Activity undertaken directly	£ Activity support costs	£ Total 2021
Staff costs	125,293	-	125,293
Rates and utilities	12,374	-	12,374
Insurance	2,373	-	2,373
Telephone and other costs	-	3,037	3,037
Postage and stationery	-	2,994	2,994
Advertising	-	746	746
Repairs and renewals	3,847	-	3,847
Care of animals	19,388	-	19,388
Motor and travel	3,980	-	3,980
Payroll fees	-	3,552	3,552
Depreciation	16,797	-	16,797
Finance charges	-	608	608
Development	9,313	-	9,313
	193,365	10,937	204,302

	£ Activity undertaken directly	£ Activity support costs	£ Total 2020
Staff costs	118,904	19,130	138,034
Rates and utilities	9,472	-	9,472
Insurance	2,145	-	2,145
Postage and stationery	-	1,185	1,185
Advertising	-	1,339	1,339
Repairs and renewals	3,876	-	3,876
Care of animals	24,837	-	24,837
Motor and travel	3,118	-	3,118
Payroll fees	-	4,493	4,493
Depreciation	13,033	-	13,033
Finance charges	-	871	871
Development	936	-	936
Staff training	3,974	-	3,974
Sundry expenses	-	3,153	3,153
	180,295	30,171	210,466

8. Analysis of governance and support costs

Governance costs

Audit fees

Audit of the financial statements

Independent examiner fees

Examination of the financial statements

Trustees remuneration and expenses

Legal fees

Professional fees

	£ Unrestricted general	£ Total 2021	£ Total 2020
Audit of the financial statements	13,307	3,307	6,000
Examination of the financial statements	(774)	(774)	798
Trustees remuneration and expenses	24,084	24,084	10,989
Legal fees	1,806	1,806	-
Professional fees	3,645	3,645	6,678
	32,068	32,068	24,465

9. Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:



M Yates

M Yates received remuneration of **£24,084** (2020: £10,800) and £1,944 (2020: £1,150) of expenses were reimbursed to M Yates during the year.

Ms M Yates acted as General Manager in the year and was paid in that capacity.



A Hall

Ms A Hall is a partner in Counterculture which was paid **£3,045** (2020 - £6,678) in the year for provision of accounting support.

One trustee received expenses of £107 in the year to 31 December 2019.

No trustees have received any other benefits from the charity during the year.

10. Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

	£ Total 2021	£ Total 2020
Wages and salaries	138,602	133,670
Social security costs	3,324	2,760
Pension costs	1,258	1,605
	<u>143,184</u>	<u>138,035</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Full time	3	2
Part time	7	7
	<u>10</u>	<u>9</u>

4 (2020 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £26,160 (2020 - £49,839).

11. Independent examiner's remuneration

	£ Total 2021	£ Total 2020
Examination of the financial statements	(774)	798
Other fees to examiners		
Taxation compliance services	-	781
	<u>-</u>	<u>781</u>

12. Auditors' remuneration

	£ Total 2021	£ Total 2020
Audit of the financial statements	3,307	6,000
Other fees to auditors		
The auditing of accounts of any associate of the charity	3,307	6,000
Taxation compliance services	554	781
	<u>3,861</u>	<u>6,781</u>

The audit fees in 2020 relate to auditing the accounts for 2019 and 2020. The independent examination and payroll fees were also due to the auditor as accountants.

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

14. Tangible fixed assets

	£	£	£	£
	Land and buildings	Furniture and equipment	Motor vehicles	Total
Cost				
At 1 ST January 2021	366,712	47,969	8,335	423,016
Additions	-	3,113	-	3,113
At 31 ST December 2021	366,712	51,082	8,335	426,129
Depreciation				
At 1 ST January 2021	108,251	24,269	8,022	140,542
Charge for the year	4,569	12,150	78	16,797
At 31 ST December 2021	112,820	36,419	8,100	157,339
Net book value				
At 31 ST December 2020	253,892	14,663	235	268,790
At 31 ST December 2021	258,461	23,700	313	282,474

15. Fixed asset investments

15. Fixed asset investments		£ 2021	£ 2020
Other investments		2,768,477	2,544,093
	£ Listed investments	£ Unlisted investments	£ Total
Cost or Valuation			
At 1 ST January 2021	1,498,290	1,045,802	2,544,092
Revaluation	230,446	-	230,446
Additions	1,087,145	152,752	1,239,897
Disposals	(222,123)	(1,023,835)	(1,245,958)
At 31 ST December 2021	2,593,758	174,719	2,768,477
Net book value			
At 31 ST December 2020	2,593,758	174,719	2,768,477
At 31 ST December 2021	1,498,290	1,045,802	2,544,092

16. Stock

Stocks

£

2021

£

2020

11,724

11,834

17. Debtors

Trade debtors

£

2021

£

2020

-

257

Prepayments

926

424

Accrued income

12,987

10,587

VAT recoverable

319

3,371

Other debtors

9,994

-

24,226

14,639

18. Cash and cash equivalents

Cash on hand

£

2021

£

2020

112

112

Cash at bank

660,066

592,318

660,178

592,430

19. Creditors: amounts falling due within one year

Trade creditors

£

2021

£

2020

5,411

5,458

Other creditors

1,159

288

Accruals

5,050

10,361

11,620

16,107

20. Pension and other schemes

Defined contribution pension

The charity operates a defined contribution pension scheme.

The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to **£1,258** (2020 - £1,605).

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2021
Unrestricted funds						
General						
General fund	592,901	369,252	(303,307)	(500,000)	-	158,846
Designated						
Fixed assets	282,474	-	(16,797)	3,113	-	268,790
Unrestricted investments	2,198,953	-	-	(2,003,113)	207,108	402,948
Site redevelopment	-	-	-	2,500,000	-	2,500,000
	2,481,427	-	(16,797)	500,000	207,108	3,171,738
Total unrestricted funds	3,074,328	369,252	(320,104)	-	207,108	3,330,584
Restricted funds						
Restricted capital project	4,000	3,979	(7,979)	-	-	-
Samuel and Freda Parkinson Charitable Trust	5,895	7,500	(6,983)	(6,412)	-	-
Van purchase	-	500	-	6,412	-	6,912
Microchipping Programme	-	8,000	-	-	-	8,000
Total restricted funds	9,895	19,979	(14,962)	-	-	14,912
Endowment funds						
Permanent						
Permanent endowment	345,140	-	(2,364)	-	33,503	376,279
Total funds	3,429,363	389,231	(337,430)	-	240,611	3,721,775

21. Funds

	£	£	£	£	£	£
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Other recognised gains/ (losses)	Balance at 31 December 2020
Unrestricted funds						
General						
General fund	600,293	329,370	(232,515)	(104,247)	-	592,901
Designated						
Fixed assets	273,452	-	(13,033)	22,055	-	282,474
Unrestricted investments	2,139,057	-	(5,562)	82,192	(16,734)	2,198,953
	2,412,509	-	(18,595)	104,247	(16,734)	2,481,427
Total unrestricted funds	3,074,328	369,252	(251,110)	-	(16,734)	3,074,328
Restricted funds						
Restricted capital project	4,000	-	-	-	-	4,000
Samuel and Freda Parkinson Charitable Trust	-	7,500	(1,605)	-	-	5,895
Total restricted funds	4,000	7,500	(1,605)	-	-	9,895
Endowment funds						
Permanent						
Permanent endowment	364,212	-	(1,662)	-	(17,410)	345,140
Total funds	3,381,014	336,870	(254,377)	-	(34,144)	3,429,363

21. Analysis of net assets between funds

	Unrestricted		Endowment		
	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2021
Tangible fixed assets	-	268,790	-	-	268,790
Fixed asset investments	-	2,392,200	-	376,277	2,768,477
Current assets	170,466	510,748	14,912	2	696,128
Current liabilities	(11,620)	-	-	-	(11,620)
Total net assets	158,846	3,171,738	14,912	376,279	3,721,775

	£	£	£	£	£
	General	Designated	Restricted	Permanent	Total funds at 31 December 2020
Tangible fixed assets	-	282,474	-	-	282,474
Fixed asset investments	-	2,153,151	-	345,140	2,498,291
Current assets	612,378	45,802	9,895	-	668,075
Current liabilities	(19,477)	-	-	-	(19,477)
Total net assets	592,901	2,481,427	9,895	345,140	3,429,363

23. Related party transactions

There were **no** related party transactions in the year.

Accounts

Charity registration number: 1153737

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX

Animal Rescue Cumbria (The Wainwright Shelter) CIO

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Animal Rescue Cumbria (The Wainwright Shelter) CIO

Reference and Administrative Details

Trustees	Mr A Eze Mr G Fraser, Chair Ms A Hall Mrs S Mawer Mr I Richards Ms J Wain Miss C Upton Ms M Yates
Senior Management Team	K Stazaker, General Manager R Knowles, Animal Care Manager
Principal Office	The Wainwright Shelter Grayrigg Nr Kendal Cumbria LA8 9BS The charity is incorporated in England.
Charity Registration Number	1153737
Solicitors	Harrison Drury & Co Ltd Bridge Mills Stramongate Kendal LA9 4BD
Bankers	Charities Aid Foundation 25 Kings Hill West Malling Kent ME19 4TA
Investment Advisors	Rathbone Investment Management The Stables Levens Hall Kendal LA9 4DX
Auditor	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditor Lowther House Lowther Street Kendal LA9 4DX

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees

Mr A Eze

Mr G Fraser, Chair (appointed 11 November 2020)

Ms A Hall (appointed 11 November 2020)

Mrs M A Hargreave (resigned 3 October 2020)

Mrs S Mawer

Mr I Richards (appointed 11 November 2020)

Ms J Wain (appointed 11 November 2020)

Mr K Whalley (deceased 13 November 2020)

Miss C Upton

Ms M Yates

Objectives and activities

Objects and aims

The objects of the charity are:

- (1) to relieve the suffering of stray and unwanted animals that are in need of care and attention and to provide for sick or ill-treated animals;
- (2) to provide and maintain an animal shelter and other facilities for the reception and care of stray and unwanted animals, and to re-home or foster where appropriate; and
- (3) to educate the public in all aspects of animal care and welfare.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities.

Achievements and performance

This section of the report covers achievements and performance for the year to 31 December 2020, which are linked to the Charity's strategic plan for 2018-20.

The 4 strategic priorities identified in the plan are:

Priority 1: Care - for the dogs and cats we take in.

Provide food, shelter, affection, respect and enrichment activities until they can be placed in a forever home which offers all of these things on a permanent basis.

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Trustees' Report

Priority 2: Communicate - by continuing with our programme of education promoting responsible cat and dog ownership.

Talk to school groups, community groups, care home residents and individuals and families through a range of different channels.

Priority 3: Develop - plans to ensure the resilience and sustainability of Animal Rescue Cumbria.

Find suitable new premises and establish development plans with a supporting Business Plan and Fundraising Strategy. Move existing operations to the new premises to allow for growth and diversification of income streams.

Priority 4: Invest - in our team of staff and volunteers through training and inspirational leadership and management.

Our success in achieving our strategic goals depends on the continued outstanding performance and contribution of all our team members.

The Covid-19 pandemic affected every key aspect of the operation of the Shelter as we sought to respond to the rapidly changing scenario. Our activity over the year was largely responsive to Government guidelines, DEFRA restrictions on adoptions, and the need to keep our staff and volunteers safe whilst keeping the Shelter open to receive animals in need. It proved extremely difficult to predict animal numbers and ensure that kennel and cattery capacity and staff availability were at an appropriate level to respond to demand. However, we never had to turn away an animal in need, nor were we overstaffed for the task. At times, we had very few animals in Shelter and staff were able to focus on important rehabilitation work with a number of dogs who needed significant work before re-homing.

The Charity made use of the HMRC Furlough scheme, standing down 50% of its staff on rotation. Our small retail outlet on site closed and other events and fundraising activities were cancelled, and the site remained closed to visitors for the remainder of the year. The Shelter Manager moved to site and effectively self-isolated in order to ensure the animals in our care were provided for, should our small team be affected by the virus. Animal care staff worked in 'bubbles' for the remainder of the year. Our volunteers, many of whom were in higher-risk groups, were stood down initially for their own safety. Later, when restrictions were relaxed, we welcomed back our off-site dog walkers, and later in the year brought those volunteers who wished to return, back to site, working within strict Covid guidelines and in designated 'bubbles'. It was pleasing that almost all of our volunteers returned as soon as they were able.

Against the unprecedented backdrop of the pandemic, our performance and achievements in our priority areas were as follows:

Priority 1 - Animal Care

As Covid-19 cases spread to the UK and numbers started to rise dramatically, the trustees considered whether to close the Shelter and foster out any remaining animals. With the uncertainties present at the time, it was a very difficult decision, and a consensus could not be achieved immediately. A compromise was agreed whereby 50% of the staff were furloughed and only one animal carer would work on site at any time. The Shelter Manager moved on to site and self-isolated to provide, with the General Manager, the 24-hour presence to which the Charity was committed. Staff worked in 3 separate 'bubbles' to ensure their safety and to guarantee that we could continue to provide for any animals in our care and to accept emergency cases.

Prior to the first lock-down, the animal care team did their utmost to re-home as many animals as possible. In addition, the Shelter Manager worked on a fostering programme to create greater capacity if needed and to provide more appropriate environments for our animals. It was agreed that the Shelter would not exceed 50% capacity for dogs and cats, and that all emergency intakes should be approved by the General Manager.

Once we were able to start re-homing, the demand for the few animals we had in our care at any time was unprecedented. Both cats and dogs would routinely receive over 100 enquiries within just a few days. Appointments for cats were conducted remotely via Zoom and staff would deliver cats and kittens to their new homes to reduce visits to site. Dog appointments resumed somewhat later and were conducted outdoors in strictly controlled conditions to minimise the risk of Covid-19 spreading to Shelter. These precautions remained in place throughout the remainder of the year.

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The effects of the Covid-19 restrictions were evident in our annual statistics. During 2020, 70 dogs (2019: 120) and 190 cats (2019: 319) were received into the care of the Charity for re-homing. This represented a 40% decrease for dogs and a 42% decrease for cats. There was a corresponding decrease in adoptions. Over the year, animal numbers fluctuated significantly. Numbers declined sharply in the first quarter as we rehomed or fostered as many animals as possible; there was a sharp increase in the summer, partly due to kitten season when we had over 30 kittens in residence, and then a sustained decline in both cats and dogs from September to the end of the year.

We were able to carry out a very successful trap-neuter-return project over the summer for a local community in Dent, North Yorkshire, where a feral cat community was out of control and feral cats were diseased and suffering, and posed a risk to local domestic cats. The project was large, involving the trapping of 45 cats; these were all given veterinary care, blood tested and neutered. Those that were fit to return to the colony were returned as quickly as possible to avoid undue stress. Pregnant cats were retained to have their kittens before being returned to the colony. The kittens were all successfully socialised and rehomed as domestic pets. It is not generally humane or good practice to attempt to domesticate feral cats.

Veterinary costs amounted to almost £1000, but a Facebook campaign to raise awareness of issues related to feral colonies, raised £600. We were grateful for the support of the RSPCA Westmorland Branch in covering some of the veterinary costs, and the owner of the land on which the colony had settled also made a donation.

Some significant developments on site were enabled through a generous grant from the Samuel and Freda Parkinson Trust which had sought project proposals that were Covid-related. We were fortunate to receive £7500, some of which was used to enhance our Covid-19 prevention measures around site. Some was used to refurbish a disused conservatory and convert it to a cat re-homing room; this ensured that, once appointments could resume on site, our adopters would not need to enter the cattery but could meet their prospective new pet in the conservatory. The refurbished conservatory would also serve as a 'cat cuddling' area once our volunteers returned to site. The largest portion of the grant was used to realise plans to make our dog playground secure with high fencing. This would not only provide a secure dog re-homing area where potential adopters could interact with their chosen dog, but it also provided - for the first time - a fully secure playground in which our smallest dogs (and our most determined escape artists) could run and play freely. This represented a significant enhancement to our facilities.

An important development was the fostering programme, which we trialled. Our lack of a formal programme had been our main weakness in an otherwise very successful ADCH audit, and this was an opportunity to develop our processes using real foster cases. We fostered 13 dogs and 18 cats over the year. Several of the dogs were fostered with a view to adoption, once the DEFRA restrictions on adoption were lifted. Generally, the programme was very successful; however, the regular calls to check on animals in foster proved very time-consuming, perhaps because fosterers welcomed a chance to have an extended chat during lockdown.

The other opportunity presented by this challenging year was for our staff to focus more on enrichment activities and rehabilitation of some dogs with behavioural problems; this enabled them to enhance their skills by devoting more time to individual animal cases, and to try different approaches. Posting animal progress on Facebook provided an opportunity to keep in touch with our community and encourage people to work with their own pets on enrichment activities.

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Trustees' Report

Priority 2 - Communicate

Communication was an area that suffered significantly during the pandemic. Our General Manager resigned and left in early summer; our animal carers remained on extended furlough rotation; and our part-time admin post remained vacant for much of the year. This reduced the volume of communication that might have been possible. The regular events such as the County Show were cancelled, and school and community talks and care home visits were no longer possible. We produced just 2 newsletters over the year, due to limited staff availability, but we were very successful in engaging significant numbers on Facebook, increasing our following by almost 5000 (33%) over the year. The response to our posts was heartening and, towards the end of the year, we were touched that several individuals raised funds for us through JustGiving charity challenges and Facebook fundraisers.

We had a very successful Christmas appeal: Pets at Home ran an appeal for the animals in our care, and we were able to put the funds towards our veterinary bills. We were very fortunate to secure sponsorship from Nutriment for 2021 for raw food which is needed for some of our residents. One of our very sick kittens was also sponsored by Lake District Raw until he could be rehomed, keeping food costs down considerably.

In the latter half of the year, we took advantage of the opportunity to review our website and, as planned, embarked on a complete re-write of the content. We engaged a web design company to design a new website incorporating an online shop to complement our physical shop.

The opening of our Kendal charity shop (see following section) enabled some face-to-face contact with our community in the final 2 months of the year. We see the in-town charity shop as a vehicle for meeting our education priorities and reaching our community, as well as an income-generating opportunity.

During the year, we have engaged with the Northwest Partnership, an informal self-help group of animal shelters across our region. Fortnightly Zoom meetings enabled us to discuss common challenges and areas of concern. This connection was valuable in helping us to feel more connected to the wider animal care sector over the pandemic.

Priority 3 - Develop

Whilst our strategic plan identified the possibility of developing a charity shop, the trustees had not envisaged doing this at a time when the country was facing the challenges of the Covid epidemic, and many shops were closed or offering restricted services. However, we were alerted to the opportunity to take on an existing pet shop as a way of extending the activity of our small, on-site Pre-loved for Pets Charity shop. The premises offered significant advantages: close to Kendal town centre, parking, adjacent to a busy veterinary practice and, of course, an existing customer base. The dog grooming facility at the rear of the premises offered a further income-generating possibility. As a pet food retail outlet, the existing shop had been permitted to remain open during Covid lock-downs and the prospect of an early start to trading, when most charity shops were closed, was attractive. The business model would expand our existing business which relied on sales of donated items, and promote a small range of quality bought-in goods (cat and dog food, and natural treats) in line with our commitment to educating the public in animal welfare. Importantly, the new charity shop would raise our profile within our community and provide a location for promotional and educational events. The trustees agreed that the opportunity was worth pursuing, despite the on-going epidemic. The lease was negotiated and our new Pre-loved for Pets charity shop opened on 2 November 20.

The main strategic priority for 2020 was to deliver on the objectives of the 2018-2020 Business Plan to support capital developments for the Charity. The Trustees had agreed in 2018 that there were constraints in running the Charity at the current premises at Kapellan, and that the Charity should seek to acquire and develop new premises in order to achieve income diversification to secure long-term sustainability of the Charity.

Considerable effort had been made by the Manager and Trustees in previous years to find suitable premises, and a number of potential properties had been identified. However, planning constraints, particularly related to access and increased usage in our rural area, repeatedly proved problematic. Other potentially suitable properties were offered for sale by auction, making their acquisition inaccessible, as it proved impossible to complete due diligence prior to the auction. Covid-19 hampered the search for a property, although 2 were viewed during the year and neither met current requirements.

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As time has elapsed, the operational requirements of the shelter have changed and the requirement for more land, identified in 2018, was no longer significant: animal activities focus less on exercise and more on completion of training and assessments prior to re-homing, the latter requiring less space. Off-site dog walks, normally conducted by volunteers, are an integral part of the assessment, and we make use of a range of dog walks in the vicinity of the Shelter and in Kendal to assess animals. This change of focus, together with the preference to retain a closed shelter and the establishment of a charity shop in Kendal, made the option of remaining at our existing site more viable. In November, the trustees agreed, subject to a final viewing of one property that had recently been put on the market a second time, to re-visit the option of remaining at Kapellan and building away from the steep slope that had been subject to landslip following Storm Desmond.

Despite the pandemic, we continued with plans to install a new security system across our site and this, together with additional lighting to support CCTV facilities, was completed at the end of the year. This development enabled the Charity to dispense with the expensive and unpopular overnight shifts for animal carers and to provide a safe and secure environment for staff and animals.

Priority 4 - Investing in Staff and Volunteers

With the illness and sad loss of our Chair, Kevin Whalley, and the resignation of one trustee who was no longer able to commit to the Charity, the remaining trustees agreed that additional trustees should be recruited to provide a range of skills within the Board. We were very fortunate in recruiting 4 new trustees to support and strengthen the strategic management of the Charity.

The Charity has invested in its small team of animal carers, funding online courses in cat psychology and dog behaviour for two individuals. Other staff participated in online photography masterclasses to assist the team to produce quality images of our animals for re-homing and for social media posts. All staff attended fire safety training and 2 staff updated their First Aid qualifications. The Shelter manager was funded to attend 2 days of online training to support her in her new management role.

During the year, the trustees agreed plans to invest in a Finance Manager role and a Fundraising role, both to commence early in 2021. Investment in these more specialist roles would reduce the expenditure on professional fees and enable the Charity to take a more proactive role in fundraising.

Animal Rescue Cumbria greatly values the many volunteers who worked with us in 2019 and remained loyal to us over the many months when they could not come to the Shelter. Restrictions on our activities over the year meant that our volunteers were able to contribute only 1927 hours to animal care and to our charity shop in 2020, compared with a total of 4712 hours in 2019). Despite the reduced hours, the contribution of volunteers has been invaluable in helping the staff team to deliver consistently high standards of animal care and in establishing our new charity shop.

Financial review

The Charity's income comes from several sources: donations from individuals surrendering and adopting animals, ad hoc donations from individuals who fundraise on our behalf; fundraising events and activities such as open days; return on our investments; and legacy gifts, the latter being very much windfall income. A small amount of income has been generated through the Charity's retail outlet on site.

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Income decreased significantly in 2020 to £336,870 compared with £372,775 in 2019. Despite the effects of the pandemic and much-reduced Shelter activity, donations were significantly higher than anticipated, due to a £50,000 windfall donation following the closure of a small Lincolnshire animal shelter. This masked a significant and predictable drop in donations related to animal intake and adoptions.

Investment income dropped to £55,782 from £64,636 the previous year. However, fundraising income remained much in line with the income from 2019, due to generous support from our community and from individuals who raised funds for us during the pandemic. Additional income was achieved in 2020 through the Government's furlough scheme. The Charity has been fortunate in receiving some very generous legacies in recent years. In 2020, legacy income amounted to £105,753, somewhat less than the figure of £183,668 in 2019.

Reduced activity within both the Shelter and our retail outlet resulted in a corresponding reduction in expenditure in some areas. Animal care costs were just £24,837, compared with £41,670 in 2019. Staffing costs were down, as our General Manager left the Charity mid-year and was not directly replaced; however, professional services costs were much higher than anticipated as freelance services were used to provide financial and management support to the Charity.

Policy on reserves

The main features of the charitable company's reserves policy are as follows:

- the need for reserves will vary depending on the Charity's financial position and continuous assessment of the many risks the Charity faces at a particular time.
- the reserves will be assessed as part of the Charity's mid-range planning process and the need to build reserves will also be considered in the annual planning and budgeting process.
- reserves exist either to provide short-term protection against downward fluctuations in annual revenues or capital receipts – or to provide long-term strategic financial support and development.
- the reserves policy balances the need to build up long-term reserves against the need for short-term spending on core activities.

The current priority for the unrestricted general funds of Animal Rescue Cumbria is for the redevelopment of the existing site, or possibly the acquisition of an alternative site.

Closing reserves on 31 December 2020 were £3,429,363 of which £3,074,328 was unrestricted. Trustees have not defined a fixed budget for acquisition of an alternative site (or for the development of the existing site); however, they have agreed they wish to retain circa £1m in reserves (including the restricted endowment fund) to provide protection against downward fluctuations in annual revenues.

Investment policy and objectives

The charity investments are intended to provide an income which, together with the capital, could be used to finance the long-term running of the Charity. The trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. Therefore, we wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments are well diversified and incorporate a range of assets including fixed interest stocks, UK shares and overseas shares. In line with our ethos, we have excluded from the portfolio companies that use animals to research or test their products.

Although capital appreciation is not a primary objective, taking one year with another and excluding capital withdrawals, both the income and the capital value of the fund should increase in line with inflation. The total return and performance of the investments are measured against an appropriate benchmark for the agreed risk mandate.

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Trustees' Report

Plans for future periods

The Trustees' key strategic priority remains to pursue a major re-development of Kapellan or to acquire an alternative site to ensure that the Charity has a home for its long-term future. The trustees will prioritise a decision early in 2021 and seek a further survey of the slope below our buildings with a view to pursuing a development of the existing site.

A further priority will be to develop our newly established charity shop in Kendal and expand our customer base. We aim to establish a grooming business in the rear of the property to maximise income from the property, and to promote our educational objectives through the shop.

Our plans to recruit specialist staff in the areas of both accounting and fundraising have been on hold but we have advertised roles and hope to have new manager-level staff in position early in the 2021. Following the experience of losing our experienced and much valued Chair, and another trustee this year, succession planning within the Board of Trustees will also be prioritised to ensure greater stability of governance.

Our volunteer force remains limited, and we would hope, as the effects of the pandemic diminish, to review the processes for recruitment and retention, and increase volunteer numbers so we can facilitate growth.

We have been forced to delay a Health and Safety Review, through our Health and Safety consultants, Brightsafe, until a site visit is possible. We plan to arrange a site audit as soon as possible in 2021 to ensure we are compliant and following best practice.

Structure, governance and management

Nature of governing document

Animal Rescue Cumbria (the charity) is a charitable incorporated organisation (CIO) and is registered as a charity with the Charity Commission.

Organisational structure

The Charity is administered and managed by the Board of Trustees. The trustees meet on a regular basis to manage such areas as risk, development, human resources and all aspects of finance. Trustees appoint a General Manager to take overall responsibility for the management of the Charity.

The Charity exists to rescue and re-home cats and dogs in need. Some are homeless and some are surrendered to our care by owners who, for a variety of reasons, can no longer care for their pets. Responsibility for the day-to-day animal care operations is delegated to the Shelter Manager who has a small and dedicated team of animal carers. New homes are sought for all animals and great care is taken to match the potential new owners to the right animal. The Charity's priority is always to the animal, which may already have had to overcome many difficulties before coming into our care.

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Trustees' Report

Recruitment and appointment of trustees

As set out in the constitution, there shall be at least three trustees. Every trustee will be appointed for a term of three years by a resolution of the trustees passed at a properly convened meeting called under part 10 of the constitution document.

In selecting persons to be appointed, the trustees shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

If for any reason trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional trustees shall be exercisable.

The trustees who have served during the year and since the year end are shown in the Reference and Administrative Details on page 1.

Induction and training of trustees

Newly appointed Trustees are familiarised with the workings of the charity and its policies through induction training, visits to the shelter and meetings with the Chairman, other Board members and key management. Ongoing training and support for all Trustees is provided through formal and informal briefings from the Chair, the General Manager, third-party specialists or external courses as appropriate.

Risk management

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood. Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to staff, volunteers and visitors;
- Achievement of aims and objectives; or
- Meeting the expectations of beneficiaries or supporters.

A risk register is maintained, and the trustees review the risks detailed on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control; and
- Maintaining reserves in line with set policies.

In assessing risk, the trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved. The trustees have reviewed the major risks to which the charitable company is exposed and identified control and mitigation procedures, under the headings of:

- Governance;
- Operational;
- Financial;
- Environmental;
- Compliance;
- Public Relations.

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Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in investment income due to market conditions over time. This is mitigated by the investments being managed by professional investment managers.

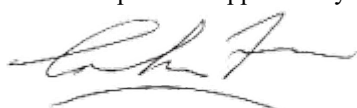
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables, however these are generally low risk as most of these relate to gift aid reclaims.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 22 October 2021 and signed on its behalf by:


.....
Mr G Fraser
Trustee

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 October 2021 and signed on its behalf by:


.....
Mr G Fraser
Trustee

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO

Opinion

We have audited the financial statements of Animal Rescue Cumbria (The Wainwright Shelter) CIO (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Independent Auditor's Report to the Members of Animal Rescue Cumbria (The Wainwright Shelter) CIO

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

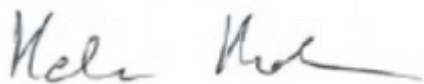
We assessed the charity's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the charity in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor

Chartered Accountants & Statutory Auditor
Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 22 October 2021

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	230,454	7,500	-	237,954
Other trading activities	4	39,993	-	-	39,993
Investment income	5	55,782	-	-	55,782
Other income		3,141	-	-	3,141
Total income		329,370	7,500	-	336,870
Expenditure on:					
Raising funds	6	(17,784)	-	(1,662)	(19,446)
Charitable activities	7	(233,326)	(1,605)	-	(234,931)
Total expenditure		(251,110)	(1,605)	(1,662)	(254,377)
Gains/losses on investment assets		(16,734)	-	(17,410)	(34,144)
Net income/(expenditure)		61,526	5,895	(19,072)	48,349
Net movement in funds		61,526	5,895	(19,072)	48,349
Reconciliation of funds					
Total funds brought forward		3,012,802	4,000	364,212	3,381,014
Total funds carried forward	22	3,074,328	9,895	345,140	3,429,363

The notes on pages 18 to 33 form an integral part of these financial statements.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2019 Comparatives	Note	Unrestricted £	Restricted £	Endowment £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	267,922	-	-	267,922
Other trading activities	4	35,599	-	-	35,599
Investment income	5	64,636	-	-	64,636
Other income		4,618	-	-	4,618
Total income		372,775	-	-	372,775
Expenditure on:					
Raising funds	6	(19,265)	-	(1,754)	(21,019)
Charitable activities	7	(247,214)	-	-	(247,214)
Total expenditure		(266,479)	-	(1,754)	(268,233)
Gains/losses on investment assets		119,667	-	22,418	142,085
Net income		225,963	-	20,664	246,627
Net movement in funds		225,963	-	20,664	246,627
Reconciliation of funds					
Total funds brought forward		2,786,839	4,000	343,548	3,134,387
Total funds carried forward	22	3,012,802	4,000	364,212	3,381,014

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 22.

The notes on pages 18 to 33 form an integral part of these financial statements.

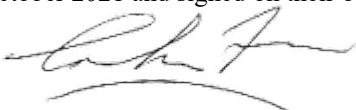
Animal Rescue Cumbria (The Wainwright Shelter) CIO

(Registration number:)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	282,474	273,452
Investments	16	<u>2,544,093</u>	<u>2,585,804</u>
		<u>2,826,567</u>	<u>2,859,256</u>
Current assets			
Stocks	17	11,834	5,265
Debtors	18	14,639	14,918
Cash at bank and in hand	19	<u>592,430</u>	<u>514,309</u>
		618,903	534,492
Creditors: Amounts falling due within one year	20	<u>(16,107)</u>	<u>(12,734)</u>
Net current assets		<u>602,796</u>	<u>521,758</u>
Net assets		<u>3,429,363</u>	<u>3,381,014</u>
Funds of the charity:			
Endowment funds		345,140	364,212
Restricted income funds			
Restricted funds	22	9,895	4,000
Unrestricted income funds			
Unrestricted funds		<u>3,074,328</u>	<u>3,012,802</u>
Total funds	22	<u>3,429,363</u>	<u>3,381,014</u>

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 22 October 2021 and signed on their behalf by:



 Mr G Fraser
 Trustee

The notes on pages 18 to 33 form an integral part of these financial statements.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is a Charitable Incorporated Organisation (CIO) - Foundation registered with the Charity Commission in England.

The principal place of business is:

The Wainwright Shelter

Grayrigg

Nr Kendal

Cumbria

LA8 9BS

These financial statements were authorised for issue by the trustees on 22 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Animal Rescue Cumbria (The Wainwright Shelter) CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	is not depreciated
Freehold buildings	2% reducing balance
Plant and machinery	20% reducing balance or 50% straight line based on location
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The permanent endowment funds represent amounts given by Alfred Wainwright in the years up to 1992, to create a permanent endowment fund which have been invested to create a secure financial base for the charity in the future.

Income on the endowment fund is credited to the general fund on receipt.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	118,694	-	118,694
Legacies	105,753	-	105,753
Grants, including capital grants;			
Government grants	6,007	-	6,007
Grants from other charities	-	7,500	7,500
	<u>230,454</u>	<u>7,500</u>	<u>237,954</u>
		Unrestricted funds General £	Total 2019 £
Donations and legacies;			
Donations from individuals		78,254	78,254
Legacies		183,668	183,668
Grants, including capital grants;			
Grants from other charities		6,000	6,000
		<u>267,922</u>	<u>267,922</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Trading income;		
Shop income from sale of donated goods and services	10,411	10,411
Sales of goods and services	12,073	12,073
Other trading income	5,106	5,106
Events income;		
Other events income	12,403	12,403
	<u>39,993</u>	<u>39,993</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds General £	Total 2019 £
Trading income;		
Sales of goods and services	15,355	15,355
Other trading income	4,273	4,273
Events income;		
Other events income	15,971	15,971
	<u>35,599</u>	<u>35,599</u>

5 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Income from investments;			
Dividends receivable from other listed investments	44,175	44,175	52,398
Interest receivable from unlisted investments	11,188	11,188	11,500
Interest receivable and similar income;			
Interest receivable on bank deposits	419	419	738
	<u>55,782</u>	<u>55,782</u>	<u>64,636</u>

6 Expenditure on raising funds

a) Investment management costs

Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2020 £
Other investment management costs;			
Other portfolio management costs	5,562	1,662	7,224
	<u>5,562</u>	<u>1,662</u>	<u>7,224</u>
Note	Unrestricted funds General £	Endowment funds Permanent £	Total 2019 £
Other investment management costs;			
Other portfolio management costs	5,761	1,754	7,515
	<u>5,761</u>	<u>1,754</u>	<u>7,515</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Direct costs £	Total 2020 £
Costs of trading activities	8,799	8,799
Investment management costs	7,224	7,224
Other costs of generating funds	3,423	3,423
	<u>19,446</u>	<u>19,446</u>
	Direct costs £	Total 2019 £
Costs of trading activities	4,070	4,070
Investment management costs	7,515	7,515
Other costs of generating funds	9,434	9,434
	<u>21,019</u>	<u>21,019</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Staff costs	138,034	-	138,034
Rates and utilities	9,472	-	9,472
Insurance	2,145	-	2,145
Postage and stationery	1,185	-	1,185
Advertising and website	829	510	1,339
Repairs and renewals	3,717	159	3,876
Care of animals	24,837	-	24,837
Motor and travel	3,118	-	3,118
Payroll and HR fees	4,493	-	4,493
Depreciation	13,033	-	13,033
Finance charges	871	-	871
Staff training	3,974	-	3,974
Sundry expenses	3,153	-	3,153
Development	-	936	936
	<u>208,861</u>	<u>1,605</u>	<u>210,466</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds General £	Total 2019 £
Staff costs	139,349	139,349
Rates and utilities	8,282	8,282
Insurance	1,901	1,901
Postage and stationery	1,975	1,975
Advertising and website	1,820	1,820
Repairs and renewals	2,640	2,640
Care of animals	41,670	41,670
Motor and travel	2,176	2,176
Payroll and HR fees	3,336	3,336
Depreciation	8,082	8,082
Finance charges	520	520
Staff training	1,244	1,244
Sundry expenses	1,098	1,098
	<u>214,093</u>	<u>214,093</u>

	Activity undertaken directly £	Activity support costs £	2020 £
Staff costs	118,904	19,130	138,034
Rates and water	9,472	-	9,472
Insurance	2,145	-	2,145
Postage and stationery	-	1,185	1,185
Advertising	-	1,339	1,339
Repairs and renewals	3,876	-	3,876
Care of animals	24,837	-	24,837
Motor and travel	3,118	-	3,118
Payroll fees	-	4,493	4,493
Depreciation	13,033	-	13,033
Finance charges	-	871	871
Development	936	-	936
Staff training	3,974	-	3,974
Sundry expenses	-	3,153	3,153
	<u>180,295</u>	<u>30,171</u>	<u>210,466</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Activity undertaken directly £	Activity support costs £	2019 £
Staff costs	107,425	31,924	139,349
Rates and water	8,282	-	8,282
Insurance	1,901	-	1,901
Postage and stationery	-	1,975	1,975
Advertising	-	1,820	1,820
Repairs and renewals	2,640	-	2,640
Care of animals	41,670	-	41,670
Motor and travel	2,176	-	2,176
Payroll fees	-	3,336	3,336
Depreciation	8,082	-	8,082
Finance charges	-	520	520
Staff training	1,244	-	1,244
Sundry expenses	-	1,098	1,098
	<u>173,420</u>	<u>40,673</u>	<u>214,093</u>

In addition to the expenditure analysed above, there are also governance costs of £24,465 (2019 - £33,121) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	6,000	6,000	-
Independent examiner fees			
Examination of the financial statements	798	798	780
Trustees remuneration and expenses	189	189	107
Solicitors fees	-	-	5,381
Professional fees	17,478	17,478	26,853
	<u>24,465</u>	<u>24,465</u>	<u>33,121</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Audit fees	6,000	-
Depreciation of fixed assets	13,033	8,082
	<u>13,033</u>	<u>8,082</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms M Yates

Ms M Yates received remuneration of £10,800 (2019: £Nil) and £1,150 (2019: £Nil) of expenses were reimbursed to Ms M Yates during the year.

Ms M Yates acted as Shelter Manager in the year and was paid in that capacity.

Ms A Hall

Ms A Hall is a partner in Counterculture which was paid £6,678 in the year for provision of accounting support.

One trustee received expenses of £107 in the year to 31 December 2019.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	133,670	130,959
Social security costs	2,760	7,187
Pension costs	1,605	1,203
	<u>138,035</u>	<u>139,349</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Full time	2	4
Part time	7	8
	<u>9</u>	<u>12</u>

4 (2019 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £49,839 (2019 - £50,767).

12 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	798	780
Other fees to examiners		
Taxation compliance services	781	576

13 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	6,000	-

The audit fees relate to auditing the accounts for 2019 and 2020. The independent examination and payroll fees were also due to the auditor as accountants.

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	366,712	25,914	8,335	400,961
Additions	-	22,055	-	22,055
At 31 December 2020	366,712	47,969	8,335	423,016
Depreciation				
At 1 January 2020	103,588	16,003	7,918	127,509
Charge for the year	4,663	8,266	104	13,033
At 31 December 2020	108,251	24,269	8,022	140,542
Net book value				
At 31 December 2020	258,461	23,700	313	282,474
At 31 December 2019	263,124	9,911	417	273,452

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Fixed asset investments

	2020 £	2019 £
Other investments	<u>2,544,093</u>	<u>2,585,804</u>

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2020	1,503,269	1,082,535	2,585,804
Revaluation	(34,143)	-	(34,143)
Additions	247,836	-	247,836
Disposals	<u>(218,671)</u>	<u>(36,733)</u>	<u>(255,404)</u>
At 31 December 2020	<u>1,498,291</u>	<u>1,045,802</u>	<u>2,544,093</u>
Net book value			
At 31 December 2020	<u>1,498,291</u>	<u>1,045,802</u>	<u>2,544,093</u>
At 31 December 2019	<u>1,503,269</u>	<u>1,082,535</u>	<u>2,585,804</u>

17 Stock

	2020 £	2019 £
Stocks	<u>11,834</u>	<u>5,265</u>

18 Debtors

	2020 £	2019 £
Trade debtors	257	9,664
Prepayments	424	1,980
Accrued income	10,587	3,274
VAT recoverable	<u>3,371</u>	<u>-</u>
	<u>14,639</u>	<u>14,918</u>

19 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	112	2,084
Cash at bank	<u>592,318</u>	<u>512,225</u>
	<u>592,430</u>	<u>514,309</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

20 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,458	-
Other taxation and social security	-	1,326
Other creditors	288	7,781
Accruals	10,361	3,627
	<u>16,107</u>	<u>12,734</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,605 (2019 - £1,203).

22 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted						
<i>General</i>						
General fund	600,293	329,370	(232,515)	(104,247)	-	592,901
<i>Designated</i>						
Fixed assets	273,452	-	(13,033)	22,055	-	282,474
Unrestricted investments	<u>2,139,057</u>	<u>-</u>	<u>(5,562)</u>	<u>82,192</u>	<u>(16,734)</u>	<u>2,198,953</u>
	<u>2,412,509</u>	<u>-</u>	<u>(18,595)</u>	<u>104,247</u>	<u>(16,734)</u>	<u>2,481,427</u>
Total unrestricted	<u>3,012,802</u>	<u>329,370</u>	<u>(251,110)</u>	<u>-</u>	<u>(16,734)</u>	<u>3,074,328</u>
Restricted						
Restricted capital project	4,000	-	-	-	-	4,000
Samuel and Freda Parkinson Charitable Trust	<u>-</u>	<u>7,500</u>	<u>(1,605)</u>	<u>-</u>	<u>-</u>	<u>5,895</u>
Total restricted	<u>4,000</u>	<u>7,500</u>	<u>(1,605)</u>	<u>-</u>	<u>-</u>	<u>9,895</u>
Endowment						
<i>Permanent</i>						
Permanent endowment	<u>364,212</u>	<u>-</u>	<u>(1,662)</u>	<u>-</u>	<u>(17,410)</u>	<u>345,140</u>
Total funds	<u><u>3,381,014</u></u>	<u><u>336,870</u></u>	<u><u>(254,377)</u></u>	<u><u>-</u></u>	<u><u>(34,144)</u></u>	<u><u>3,429,363</u></u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted						
<i>General</i>						
General fund	532,485	372,775	(252,636)	(52,331)	-	600,293
<i>Designated</i>						
Fixed assets	270,216	-	(8,082)	11,318	-	273,452
Unrestricted investments	<u>1,984,138</u>	<u>-</u>	<u>(5,761)</u>	<u>41,013</u>	<u>119,667</u>	<u>2,139,057</u>
	<u>2,254,354</u>	<u>-</u>	<u>(13,843)</u>	<u>52,331</u>	<u>119,667</u>	<u>2,412,509</u>
Total unrestricted	2,786,839	372,775	(266,479)	-	119,667	3,012,802
Restricted						
Restricted capital project	4,000	-	-	-	-	4,000
Endowment						
<i>Permanent</i>						
Permanent endowment	<u>343,548</u>	<u>-</u>	<u>(1,754)</u>	<u>-</u>	<u>22,418</u>	<u>364,212</u>
Total funds	<u>3,134,387</u>	<u>372,775</u>	<u>(268,233)</u>	<u>-</u>	<u>142,085</u>	<u>3,381,014</u>

23 Analysis of net assets between funds

	Unrestricted			Endowment	Total funds at 31 December 2020 £
	General £	Designated £	Restricted £	Permanent £	
Tangible fixed assets	-	282,474	-	-	282,474
Fixed asset investments	-	2,153,151	-	345,140	2,498,291
Current assets	612,378	45,802	9,895	-	668,075
Current liabilities	<u>(19,477)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,477)</u>
Total net assets	<u>592,901</u>	<u>2,481,427</u>	<u>9,895</u>	<u>345,140</u>	<u>3,429,363</u>

Animal Rescue Cumbria (The Wainwright Shelter) CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Permanent	at 31
	£	£	£	£	December 2019
					£
Tangible fixed assets	-	273,452	-	-	273,452
Fixed asset investments	-	2,139,057	-	364,212	2,503,269
Current assets	613,027	-	4,000	-	617,027
Current liabilities	(12,734)	-	-	-	(12,734)
Total net assets	<u>600,293</u>	<u>2,412,509</u>	<u>4,000</u>	<u>364,212</u>	<u>3,381,014</u>