

Charity number: 1153728

Seeking Reward Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

**Seeking Reward Foundation**  
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**For the year ended 31 December 2024**

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**Seeking Reward Foundation**  
**Report of the Trustees**  
**For the year ended 31 December 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

**Going concern**

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Seeking Reward Foundation
<b>Charity registration number</b>	1153728
<b>Principal address</b>	Branston Court Branston Street Birmingham B18 6BA

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Ballal Raza  
Asad Adris  
Kaleem Raza

**Independent examiners**

Sigma Chartered Accountants  
862-864 Washwood Heath Road  
Washwood Heath  
Birmingham  
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

Kleem Raza

..... 08 October 2025  
Kaleem Raza

Seeking Reward Foundation  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jawaid Yakooob FCA (8462707)

Sigma Chartered Accountants  
862-864 Washwood Heath Road  
Washwood Heath  
Birmingham  
B8 2NG

08 October 2025

Seeking Reward Foundation  
Statement of Financial Activities  
For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Income and endowments from:</b>					
Donations and legacies	2	65,095	444,600	509,695	446,301
<b>Total</b>		<b>65,095</b>	<b>444,600</b>	<b>509,695</b>	<b>446,301</b>
<b>Expenditure on:</b>					
Raising funds	3	-	-	-	(523)
Charitable activities	4/5	(46,975)	(414,734)	(461,709)	(416,993)
<b>Total</b>		<b>(46,975)</b>	<b>(414,734)</b>	<b>(461,709)</b>	<b>(417,516)</b>
<b>Net income</b>		<b>18,120</b>	<b>29,866</b>	<b>47,986</b>	<b>28,785</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		92,566	31,572	124,138	95,353
<b>Total funds carried forward</b>		<b>110,686</b>	<b>61,438</b>	<b>172,124</b>	<b>124,138</b>

**Seeking Reward Foundation**  
**Statement of Financial Position**  
**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		171,450	123,464
		<b>171,450</b>	<b>123,464</b>
<b>Creditors; amounts falling due within one year</b>	10	674	674
<b>Net current assets</b>		<b>172,124</b>	<b>124,138</b>
<b>Total assets less current liabilities</b>		<b>172,124</b>	<b>124,138</b>
<b>Net assets</b>		<b>172,124</b>	<b>124,138</b>
<b>The funds of the charity</b>			
Restricted income funds	11	61,438	31,572
Unrestricted income funds	11	110,686	92,566
<b>Total funds</b>		<b>172,124</b>	<b>124,138</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Kleem Raza

-----  
Kaleem Raza  
Trustee

08 October 2025

**Seeking Reward Foundation**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Seeking Reward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

**Change in accounting policy**

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	65,095	444,600	509,695	446,301
	<b>65,095</b>	<b>444,600</b>	<b>509,695</b>	<b>446,301</b>

**3. Expenditure on generating donations and legacies**

	2024	2023
	£	£
Donations	-	523
	<b>-</b>	<b>523</b>

**4. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Projects Costs	-	414,734	414,734	370,200
Support costs	46,975	-	46,975	46,793
	<b>46,975</b>	<b>414,734</b>	<b>461,709</b>	<b>416,993</b>

Seeking Reward Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 December 2024

**5. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2024 £	2023 £
<b>Support costs</b>				
Projects Costs	414,734	46,975	461,709	416,993

**6. Analysis of support costs**

	2024 £	2023 £
<b>Projects Costs</b>		
Staff	43,277	42,636
Wages/Resourcing		
IT	1,452	1,329
Governance costs	2,246	2,828
	<b>46,975</b>	<b>46,793</b>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024 £	2023 £
Accountancy fees	874	840

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2024 were:

	2024 £	2023 £
Salaries and wages	43,277	42,636
	<b>43,277</b>	<b>42,636</b>

	2024 £	2023 £
Administration	3	3
	<b>3</b>	<b>3</b>



Seeking Reward Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 December 2024

**9. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	55,281	391,020	446,301
<b>Total</b>	<b>55,281</b>	<b>391,020</b>	<b>446,301</b>
<b>Expenditure on:</b>			
Raising funds	(523)	-	(523)
Charitable activities	(49,774)	(367,219)	(416,993)
<b>Total</b>	<b>(50,297)</b>	<b>(367,219)</b>	<b>(417,516)</b>
<b>Net Income</b>	<b>4,984</b>	<b>23,801</b>	<b>28,785</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	87,582	7,771	95,353
<b>Total funds carried forward</b>	<b>92,566</b>	<b>31,572</b>	<b>124,138</b>

**10. Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	(674)	(674)
	<b>(674)</b>	<b>(674)</b>

**11. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	92,566	65,095	(46,975)	110,686
	<b>92,566</b>	<b>65,095</b>	<b>(46,975)</b>	<b>110,686</b>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	87,582	55,281	(50,297)	92,566
	<b>87,582</b>	<b>55,281</b>	<b>(50,297)</b>	<b>92,566</b>

Seeking Reward Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 December 2024

**Purpose of unrestricted Funds**

**General**

These funds are received by Seeking Reward Foundation with no particular preference expressed by donors.

**Restricted Funds**

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
Restricted	31,572	444,600	(414,734)	61,438
	<b>31,572</b>	<b>444,600</b>	<b>(414,734)</b>	<b>61,438</b>

**Restricted Funds - Previous year**

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
Restricted	7,771	391,020	(367,219)	31,572
	<b>7,771</b>	<b>391,020</b>	<b>(367,219)</b>	<b>31,572</b>

**Purpose of restricted funds**

**Restricted**

These funds are received by Seeking Reward Foundation with particular preference expressed by donors.

**12. Analysis of net assets between funds**

	Net current assets / (liabilities)	Net Assets
	£	£
<b>Unrestricted funds</b>		
<i>General</i>		
General	110,686	110,686
<b>Restricted funds</b>		
Restricted	61,438	61,438
	<b>172,124</b>	<b>172,124</b>

Seeking Reward Foundation  
Notes to the Financial Statements Continued  
For the year ended 31 December 2024

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	92,566	92,566
Restricted funds		
Restricted	31,572	31,572
	<b>124,138</b>	<b>124,138</b>

**Seeking Reward Foundation**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Where Most Needed	8,788	10,058
Admin Fund (Support SRF)	56,307	45,222
Water Projects	156,797	153,493
Quran Projects	65,169	91,060
Knowledge Projects	5,714	8,511
Tree Projects	2,178	1,737
Mosque Projects	214,742	136,220
	<b>509,695</b>	<b>446,301</b>
<b>Total incoming resources</b>	<b>509,695</b>	<b>446,301</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Printing, Postage and Stationery	-	(523)
	-	(523)
<b>Charitable activities</b>		
Water Projects	(149,237)	(140,448)
Quran Projects	(65,425)	(98,132)
Knowledge Projects	(7,074)	(7,222)
Tree Projects	(3,577)	(4,141)
Mosque Projects	(189,421)	(117,276)
Where Most Needed	-	(2,981)
	<b>(414,734)</b>	<b>(370,200)</b>
<b>SUPPORT COSTS</b>		
<b>Staff Wages/Resourcing</b>		
Staff costs - wages & salaries	(43,277)	(42,636)
	<b>(43,277)</b>	<b>(42,636)</b>
<b>IT</b>		
IT	(1,452)	(1,329)
	<b>(1,452)</b>	<b>(1,329)</b>
<b>Governance costs</b>		
Governance costs	(240)	(807)
Accountancy fees	(874)	(840)
Other office costs	-	(124)
Bank Charges	(1,065)	(1,057)
Professional fees	(67)	-
	<b>(2,246)</b>	<b>(2,828)</b>
<b>Total resources expended</b>	<b>(461,709)</b>	<b>(417,516)</b>
<b>Net Income</b>	<b>47,986</b>	<b>28,785</b>

Signature:   
Kleem Raza (Oct 24, 2025 16:41:07 GMT+1)

Email: [contact@seekingreward.org](mailto:contact@seekingreward.org)



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1st January 2024 To 31st December 2024

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has remained consistent to previous years by carrying out the same types of projects/initiatives and impacting beneficiaries positively.</p> <p>There was no change in the staff team, hours, positions and roles remained the same, Trustees also remained the same. However, the staff and Trustees were involved in regular professional development to ensure progression in line with industry standards. This included benefitting from a number of workshops, webinars and guidance articles produced by the Charities Commission.</p> <p>The charity continued to deliver donations for the intended causes ensuring high transparency by regularly sharing project media updates (i.e. showing end use of funds) individually to project sponsors and to the public via multiple social media platforms.</p> <p>Also, independent monitoring inspections continued throughout the year across multiple partners and countries to monitor end use of</p>

		<p>funds and ensure they have been delivered for the intended purpose along with seeing how the beneficiaries have been positively impacted and increase the longevity of the projects.</p> <p>Individuals and groups continued to set up online fundraising pages themselves for us to carry out charitable projects on their behalf. This resulting in multiple income streams without requiring extra fundraising resource from the charity. All of the income was via direct bank transfers, fundraising pages and monthly direct debits, with zero cash donations.</p> <p>Similar to 2023, the charity matched the income with similar level of spending towards charitable projects. Utilising existing reliable implementing partners and robust governance policies and procedures, we continued to impact and serve more needy people.</p> <p>The charity was able to educate many more people by providing essential literature and places of study/worship (i.e. Mosques) across the most needy of locations. We were able to build many water wells to provide communities with clean and safe drinking water sources, and we also maintained existing tree farms and planted new trees benefiting the needy and the environment.</p> <p>The governance policies were acted upon and cross checked to ensure procedures were followed. Staff, Trustees and volunteer professional development allowed to ensure compliance and best working practices were embedded in our work.</p> <p>To increase efforts to ensure funds are being utilised for the intended purposes, the charity continued to ensure partners understood expectations and provided documentation and media footage, which is scrutinised by our team who review media.</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	



Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to sustain activities the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is vital for the charity to hold reserves to compensate in the event of any funding shortfall.  Despite shortfalls never occurring in the history of the charity, the trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Similar to the previous year, the charity's principal source of funds have been from individual donors through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.
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		There have been zero cash deposits or public fundraising cash collections or grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The team continued to reviewed and act upon the policies to ensure they remain fit for purpose.</p> <p>Some of these policies and procedures included a Trustees ongoing training development plan, Trustee role and responsibilities, code of conduct, conflict of interest policy, staff development plan, staff handbook and HR flowcharts.</p> <p>There were not any resignation of Trustees in this period or new Trustees added.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees and a small paid team covering the roles of Project Manager, Project Support and Marketing Assistant.
Relationship with any related parties	Para 1.51	This year the charity continued to focus on developing the relationships with existing small number of implementing partners in various countries. The fruits of robust governance when selecting and onboarding partners became evident as charitable objectives continued to be met.
Other		

## Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728

Charity's principal address	Branston Court, Branston Street, Birmingham, B18 6BA
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**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Mr Ballal Raza			
2	Mr Asad Adris			
3	Mr Kleem Raza			
4				
5				
6				
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18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted If not for whole year</b>	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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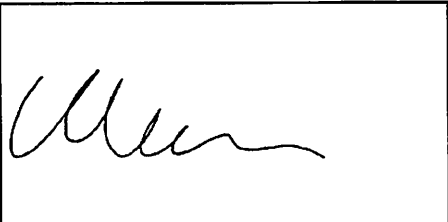
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kleem Raza	
Position (eg Secretary, Chair, etc)	Chair	
Date	08/10/2025	