



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2020 **To** 31st December 2020

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Following on from the success of the previous year where a project manager was appointed to improve our global impact, the organisation employed a 'Project Support' staff member. This additional resource led to an increase in fundraising, awareness of the charity's work (through numerous social media platforms) and ability to deliver more projects.</p> <p>Facebook and Instagram were utilised as our main fundraising avenues. Telegram and WhatsApp were used to broadcast our work. All of this combined together to further our objectives.</p> <p>There was an increased level of positive impact globally. As the awareness grew, so did our fundraising. With this, we were also able to build new relationships which nurtured trust, better governance and ultimately, we were able to serve more of those in need. We were able to educate many more people by providing essential resources. We were able to dig many water wells to provide communities with clean water, and we also started two new</p>

		initiatives of planting trees and building mosques.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to scale considerably the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the organisation has grown it has taken on more commitments in terms of projects, which means it is vital for the charity to hold reserves to compensate in the event of any funding shortfall.</p> <p>The trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.</p>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The charity's principal source of funds has been through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.</p> <p>The fundraising strategy during this period focused more on regular donations. Not only do the regular donations support the projects but they also enable the charity to understand the commitment of the donors and it also supports financial forecasting.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No governance issues. All policies and procedures as written in the constitution document.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees, a paid Project Manager and a Project Support officer.
Relationship with any related parties	Para 1.51	This year saw the charity establish and develop strong relationships with implementing partners in various countries. The good governance invested at an early stage of the year ensured we were able to minimise risk and efficiently impact the lives of the beneficiaries.
Other		NOTE: The Board have decided to amend the financial accounting period for the charity, which will now run 1 st January – 31 st December. The set of accounts which are presented have been shortened to coincide with the new year end and represent the period from 1 st April 2020 – 31 st December 2020.

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728
Charity's principal address	Branston Court, Branston Street, Birmingham, B18 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Kasar Jamil			
2	Mr Asad Adris			
3	Mr Ballal Raza			
4	Mr Isaan Raza			
5				
6				
7				
8				
9				
10				
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15				
16				
17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kasar Jamil	
Position (eg Secretary, Chair, etc)	Chair	
Date	29/09/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Seeking Reward Foundation

1153728

Receipts and payments accounts

CC16a

For the period
from

01/04/2020


To

31/12/2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Water Projects	-	83,956	-	83,956	54,235
Quran Projects	-	32,632	-	32,632	
Knowledge Projects	-	1,140	-	1,140	
Tree Projects	-	1,340	-	1,340	
Mosque Projects	-	19,120	-	19,120	
Where Most Needed	5,228	-	-	5,228	
Admin Fund (Support SRF)	44,330	-	-	44,330	-
	-	-	-	-	-
Sub total (Gross income for AR)	49,558	138,188	-	187,746	54,235
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,558	138,188	-	187,746	54,235
A3 Payments					
Water Projects	-	76,085	-	76,085	34,793
Quran Projects	-	31,819	-	31,819	
Knowledge Projects	-	1,215	-	1,215	
Tree Projects	-	1,300	-	1,300	
Mosque Projects	-	5,065	-	5,065	
Where Most Needed	-	-	-	-	-
Admin Fund (Support SRF)	18,970	-	-	18,970	8,699
	-	-	-	-	-
	-	-	-	-	-
Sub total	18,970	115,484	-	134,454	43,492
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,970	115,484	-	134,454	43,492
Net of receipts/(payments)	30,588	22,704	-	53,292	10,743
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	26,786	1,602	-	28,388	17,644
Cash funds this year end	57,374	24,306	-	81,680	28,387

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank Account	50,897	14,071	-
	Barclays Bank Account	6,477	10,235	-
		-	-	-
	Total cash funds	57,374	24,306	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Ballal Raza	27/09/21
			Kasar Jamil	28/09/2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Seeking Reward Foundation

On accounts for the year
ended

31/12/2020

Charity no
(if any) 1153728

Set out on pages

1 ~~2~~

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Faruk Galia

Date: 27/09/2021

Name:

Faruk Galia, FCA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

527 Moseley Road

Birmingham

B12 9BU