

SEEKING REWARD FOUNDATION

England & Wales · Charity number 1153728

Details

Status Registered

Legal form Other

Registered 2013-09-09

Register [View on the Charity Commission register](#)

Contact

Address Branston Court
Branston Street
Birmingham
B18 6BA

Phone 07498994746

Email contact@seekingreward.org

Website www.seekingreward.org

Activities

Objects: TO ADVANCE THE ISLAMIC FAITH IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY CARRYING OUT COMMUNITY PROJECTS FOR THE WELFARE OF THE COMMUNITY SUCH AS PROVIDING RELIGIOUS AND OTHER LITERATURE, FEEDING ORPHANS AND ESTABLISHING WELLS

Activities: We provide education through the distribution of Islamic literature, provide clean drinking water by building water wells, plant trees to empower the needy and build Islamic centres for people to worship and learn about Islam. Our activities focus on the most needy places across Africa and Pakistan through vetted delivery partners. All our charity work is done with a 100% donation policy.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Ethiopia
- Ghana
- Nigeria
- Pakistan
- Somalia
- Uganda
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£509,695	£461,709	£172,124	3
2023-12-31	£446,301	£417,516	-	-
2022-12-31	£461,911	£454,701	-	-
2021-12-31	£508,188	£501,489	£88,143	3
2020-12-31	£187,746	£134,454	-	-

Trustees

Name	Role	Appointed
KLEEM RAZA	Chair	2022-03-22
ASAD ADRIS		2013-05-29
BALLAL RAZA		2013-05-29

SEEKING REWARD FOUNDATION

England & Wales - Charity number 1153728

Accounts

Charity number: 1153728

Seeking Reward Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

**Seeking Reward Foundation
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For the year ended 31 December 2024**

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**Seeking Reward Foundation
Report of the Trustees
For the year ended 31 December 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Seeking Reward Foundation
Charity registration number	1153728
Principal address	Branston Court Branston Street Birmingham B18 6BA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ballal Raza
Asad Adris
Kaleem Raza

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

Kleem Raza

..... 08 October 2025
Kaleem Raza

Seeking Reward Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

08 October 2025

Seeking Reward Foundation
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	65,095	444,600	509,695	446,301
Total		65,095	444,600	509,695	446,301
Expenditure on:					
Raising funds	3	-	-	-	(523)
Charitable activities	4/5	(46,975)	(414,734)	(461,709)	(416,993)
Total		(46,975)	(414,734)	(461,709)	(417,516)
Net income		18,120	29,866	47,986	28,785
Reconciliation of funds					
Total funds brought forward		92,566	31,572	124,138	95,353
Total funds carried forward		110,686	61,438	172,124	124,138

**Seeking Reward Foundation
Statement of Financial Position
As at 31 December 2024**

	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		171,450	123,464
		171,450	123,464
Creditors: amounts falling due within one year	10	674	674
Net current assets		172,124	124,138
Total assets less current liabilities		172,124	124,138
Net assets		172,124	124,138
The funds of the charity			
Restricted income funds	11	61,438	31,572
Unrestricted income funds	11	110,686	92,566
Total funds		172,124	124,138

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Kleem Raza

Kaleem Raza
Trustee

08 October 2025

Seeking Reward Foundation
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Seeking Reward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

Change in accounting policy

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	65,095	444,600	509,695	446,301
	65,095	444,600	509,695	446,301

3. Expenditure on generating donations and legacies

	2024	2023
	£	£
Donations	-	523
	-	523

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Projects Costs	-	414,734	414,734	370,200
Support costs	46,975	-	46,975	46,793
	46,975	414,734	461,709	416,993

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2024 £	2023 £
Support costs				
Projects Costs	414,734	46,975	461,709	416,993

6. Analysis of support costs

	2024 £	2023 £
Projects Costs		
Staff	43,277	42,636
Wages/Resourcing		
IT	1,452	1,329
Governance costs	2,246	2,828
	46,975	46,793

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Accountancy fees	874	840

8. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024 £	2023 £
Salaries and wages	43,277	42,636
	43,277	42,636

	2024	2023
Administration	3	3
	3	3

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2024

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	55,281	391,020	446,301
Total	55,281	391,020	446,301
Expenditure on:			
Raising funds	(523)	-	(523)
Charitable activities	(49,774)	(367,219)	(416,993)
Total	(50,297)	(367,219)	(417,516)
Net Income	4,984	23,801	28,785
Reconciliation of funds			
Total funds brought forward	87,582	7,771	95,353
Total funds carried forward	92,566	31,572	124,138

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	(674)	(674)
	(674)	(674)

11. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	92,566	65,095	(46,975)	110,686
	92,566	65,095	(46,975)	110,686

Unrestricted Funds - Previous year

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	87,582	55,281	(50,297)	92,566
	87,582	55,281	(50,297)	92,566

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Purpose of unrestricted Funds

General

These funds are received by Seeking Reward Foundation with no particular preference expressed by donors.

Restricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
Restricted	31,572	444,600	(414,734)	61,438
	31,572	444,600	(414,734)	61,438

Restricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
Restricted	7,771	391,020	(367,219)	31,572
	7,771	391,020	(367,219)	31,572

Purpose of restricted funds

Restricted

These funds are received by Seeking Reward Foundation with particular preference expressed by donors.

12. Analysis of net assets between funds

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	110,686	110,686
Restricted funds		
Restricted	61,438	61,438
	172,124	172,124

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2024

Previous year

	Net current assets / (liabilities)	Net Assets
	£	£
Unrestricted funds		
<i>General</i>		
General	92,566	92,566
Restricted funds		
Restricted	31,572	31,572
	124,138	124,138

Seeking Reward Foundation
Detailed Statement of Financial Activities
For the year ended 31 December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Where Most Needed	8,788	10,058
Admin Fund (Support SRF)	56,307	45,222
Water Projects	156,797	153,493
Quran Projects	65,169	91,060
Knowledge Projects	5,714	8,511
Tree Projects	2,178	1,737
Mosque Projects	214,742	136,220
	509,695	446,301
Total incoming resources	509,695	446,301
EXPENDITURE		
Raising donations and legacies		
Printing, Postage and Stationery	-	(523)
	-	(523)
Charitable activities		
Water Projects	(149,237)	(140,448)
Quran Projects	(65,425)	(98,132)
Knowledge Projects	(7,074)	(7,222)
Tree Projects	(3,577)	(4,141)
Mosque Projects	(189,421)	(117,276)
Where Most Needed	-	(2,981)
	(414,734)	(370,200)
SUPPORT COSTS		
Staff Wages/Resourcing		
Staff costs - wages & salaries	(43,277)	(42,636)
	(43,277)	(42,636)
IT		
IT	(1,452)	(1,329)
	(1,452)	(1,329)
Governance costs		
Governance costs	(240)	(807)
Accountancy fees	(874)	(840)
Other office costs	-	(124)
Bank Charges	(1,065)	(1,057)
Professional fees	(67)	-
	(2,246)	(2,828)
Total resources expended	(461,709)	(417,516)
Net Income	47,986	28,785

Signature: 
Kleem Raza (Oct 24, 2025 16:41:07 GMT+1)

Email: contact@seekingreward.org



Trustees' Annual Report for the period

From 1st January 2024 To 31st December 2024

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has remained consistent to previous years by carrying out the same types of projects/initiatives and impacting beneficiaries positively.</p> <p>There was no change in the staff team, hours, positions and roles remained the same, Trustees also remained the same. However, the staff and Trustees were involved in regular professional development to ensure progression in line with industry standards. This included benefitting from a number of workshops, webinars and guidance articles produced by the Charities Commission.</p> <p>The charity continued to deliver donations for the intended causes ensuring high transparency by regularly sharing project media updates (i.e. showing end use of funds) individually to project sponsors and to the public via multiple social media platforms.</p> <p>Also, independent monitoring inspections continued throughout the year across multiple partners and countries to monitor end use of</p>

		<p>funds and ensure they have been delivered for the intended purpose along with seeing how the beneficiaries have been positively impacted and increase the longevity of the projects.</p> <p>Individuals and groups continued to set up online fundraising pages themselves for us to carry out charitable projects on their behalf. This resulting in multiple income streams without requiring extra fundraising resource from the charity. All of the income was via direct bank transfers, fundraising pages and monthly direct debits, with zero cash donations.</p> <p>Similar to 2023, the charity matched the income with similar level of spending towards charitable projects. Utilising existing reliable implementing partners and robust governance policies and procedures, we continued to impact and serve more needy people.</p> <p>The charity was able to educate many more people by providing essential literature and places of study/worship (i.e. Mosques) across the most needy of locations. We were able to build many water wells to provide communities with clean and safe drinking water sources, and we also maintained existing tree farms and planted new trees benefiting the needy and the environment.</p> <p>The governance policies were acted upon and cross checked to ensure procedures were followed. Staff, Trustees and volunteer professional development allowed to ensure compliance and best working practices were embedded in our work.</p> <p>To increase efforts to ensure funds are being utilised for the intended purposes, the charity continued to ensure partners understood expectations and provided documentation and media footage, which is scrutinised by our team who review media.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to sustain activities the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is vital for the charity to hold reserves to compensate in the event of any funding shortfall. Despite shortfalls never occurring in the history of the charity, the trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Similar to the previous year, the charity's principal source of funds have been from individual donors through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.
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		There have been zero cash deposits or public fundraising cash collections or grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The team continued to reviewed and act upon the policies to ensure they remain fit for purpose.</p> <p>Some of these policies and procedures included a Trustees ongoing training development plan, Trustee role and responsibilities, code of conduct, conflict of interest policy, staff development plan, staff handbook and HR flowcharts.</p> <p>There were not any resignation of Trustees in this period or new Trustees added.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Seeking Reward Foundation is classed as a small charity with volunteer Trustees and a small paid team covering the roles of Project Manager, Project Support and Marketing Assistant.</p>
Relationship with any related parties	Para 1.51	<p>This year the charity continued to focus on developing the relationships with existing small number of implementing partners in various countries. The fruits of robust governance when selecting and onboarding partners became evident as charitable objectives continued to be met.</p>
Other		

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728

Charity's principal address	Branston Court, Branston Street, Birmingham, B18 6BA
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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Ballal Raza			
2	Mr Asad Adris			
3	Mr Kleem Raza			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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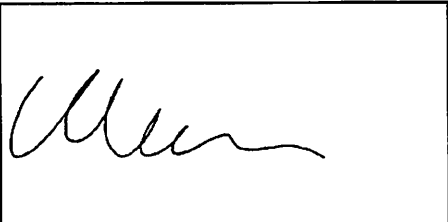
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kleem Raza	
Position (eg Secretary, Chair, etc)	Chair	
Date	08/10/2025	

SEEKING REWARD FOUNDATION

England & Wales - Charity number 1153728

Accounts

Charity number: 1153728

Seeking Reward Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

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**Seeking Reward Foundation
Report of the Trustees
For the year ended 31 December 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

REFERENCE AND ADMINISTRATIVE INFORMATION

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Principal address	Branston Court Branston Street Birmingham B18 6BA

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Asad Adris
Kleem Raza

Independent examiners

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862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by


.....
Kleem Raza

23 October 2024

Seeking Reward Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

23 October 2024


Seeking Reward Foundation
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	55,281	391,020	446,301	461,911
Total		55,281	391,020	446,301	461,911
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Raising funds		(523)	-	(523)	(588)
Charitable activities	3/4	(49,774)	(367,219)	(416,993)	(454,113)
Total		(50,297)	(367,219)	(417,516)	(454,701)
Net income		4,984	23,801	28,785	7,210
Reconciliation of funds					
Total funds brought forward		87,582	7,771	95,353	88,143
Total funds carried forward		92,566	31,572	124,138	95,353

**Seeking Reward Foundation
Statement of Financial Position
As at 31 December 2023**

	Notes	2023	2022
		£	£
Current assets			
Cash at bank and in hand		123,464	94,679
		123,464	94,679
Creditors: amounts falling due within one year		674	674
Net current assets		124,138	95,353
Total assets less current liabilities		124,138	95,353
Net assets		124,138	95,353
The funds of the charity			
Restricted income funds	8	31,572	7,771
Unrestricted income funds	8	92,566	87,582
Total funds		124,138	95,353

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Kleem Raza (CIC 100, 2024 10036 6407)

Kleem Raza
Trustee

23 October 2024

Seeking Reward Foundation
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Seeking Reward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

Change in accounting policy

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	55,281	391,020	446,301	461,911
	55,281	391,020	446,301	461,911

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Projects Costs	2,981	367,219	370,200	412,967
Support costs	46,793	-	46,793	41,146
	49,774	367,219	416,993	454,113

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Projects Costs	370,200	46,793	416,993	454,113

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Analysis of support costs

	2023	2022
	£	£
Projects Costs		
Staff	42,636	38,074
Wages/Resourcing		
IT	1,329	1,048
Governance costs	2,828	2,024
	46,793	41,146

6. Particulars of employees

	2023	2022
Administration	3	3
	3	3

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	64,063	397,848	461,911
Total	64,063	397,848	461,911
Expenditure on:			
Raising funds	(588)	-	(588)
Charitable activities	(44,807)	(409,306)	(454,113)
Total	(45,395)	(409,306)	(454,701)
Net income/expenditure	18,668	(11,458)	7,210
Reconciliation of funds			
Total funds brought forward	68,914	19,229	88,143
Total funds carried forward	87,582	7,771	95,353

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2023

8. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	87,582	55,281	(50,297)	92,566
	87,582	55,281	(50,297)	92,566

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	68,914	64,063	(45,395)	87,582
	68,914	64,063	(45,395)	87,582

Purpose of unrestricted Funds

General

These funds are received by Seeking Reward Foundation with no particular preference expressed by donors.

Restricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
Restricted	7,771	391,020	(367,219)	31,572
	7,771	391,020	(367,219)	31,572

Restricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
Restricted	19,229	397,848	(409,306)	7,771
	19,229	397,848	(409,306)	7,771

**Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2023**

Purpose of restricted funds

Restricted

These funds are received by Seeking Reward Foundation with particular preference expressed by donors.

Seeking Reward Foundation
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Where Most Needed	10,058	12,047
Admin Fund (Support SRF)	45,222	52,016
Water Projects	153,493	106,735
Quran Projects	91,060	77,421
Knowledge Projects	8,511	4,247
Tree Projects	1,737	2,579
Mosque Projects	136,220	206,866
	446,301	461,911
Total incoming resources	446,301	461,911
EXPENDITURE		
Raising donations and legacies		
Advertising	-	(438)
Equipment Expensed	-	(150)
Printing, Postage and Stationery	(523)	-
	(523)	(588)
Charitable activities		
Water Projects	(140,448)	(109,117)
Quran Projects	(98,132)	(74,765)
Knowledge Projects	(7,222)	(4,310)
Tree Projects	(4,141)	(9,557)
Mosque Projects	(117,276)	(211,557)
Where Most Needed	(2,981)	(3,661)
	(370,200)	(412,967)
SUPPORT COSTS		
Staff Wages/Resourcing		
Staff costs - wages & salaries	(42,636)	(38,074)
	(42,636)	(38,074)
IT		
IT	(1,329)	(1,048)
	(1,329)	(1,048)
Governance costs		
Governance costs	(807)	(120)
Accountancy fees	(840)	(840)
Other office costs	(124)	(70)
Consultancy	-	(118)
Bank Charges	(1,057)	(876)
	(2,828)	(2,024)
Total resources expended	(417,516)	(454,701)
Net Income	28,785	7,210



Trustees' Annual Report for the period

From 1st January 2023 To 31st December 2023

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Once again, the key achievement this year was the charity remaining consistent to carry out charitable activities based on the strong foundations established from previous years. The staff team remained the same in terms of hours and roles. The improvement was ensuring the team and Trustee were involved in professional development. The projects and initiatives remain the same. The charity continued to deliver donations for the intended causes ensuring high transparency by regularly sharing project media updates (i.e. results of donations) individually to project sponsors and to the public via multiple social media platforms. Also, independent inspections regularly carried to monitor end use of funds.</p> <p>Individuals and groups continued to set up online fundraising pages themselves for us to carry out charitable projects on their behalf. This resulting in multiple income streams without requiring extra fundraising resource from the charity.</p>

		<p>Similar to 2022, the charity matched the income with similar level of spending towards charitable projects. Utilising existing reliable implementing partners and robust governance policies and procedures, we continued to impact and serve more needy people.</p> <p>The charity was able to educate many more people by providing essential literature and places of study/worship (i.e. Mosques) across the most needy of locations. We were able to build many water wells to provide communities with clean and safe drinking water sources, and we also maintained existing tree farms and planted new trees benefiting the needy and the environment.</p> <p>The governance policies were acted upon and cross checked to ensure procedures were followed. Staff, Trustees and volunteer professional development allowed to ensure compliance and best working practices were embedded in our work.</p> <p>To increase efforts to ensure funds are being utilised for the intended purposes, the charity continued to ensure partners understood expectations and provided documentation and media footage, which is scrutinised by our team who review media.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to sustain activities the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is vital for the charity to hold reserves to compensate in the event of any funding shortfall. Despite shortfalls never occurring in the history of the charity, the trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Similar to the previous year, the charity's principal source of funds have been from individual donors through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving. There have been zero cash deposits or public fundraising collections or grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.
A description of the principal risks facing the charity	Para 1.46	

		Other
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated Association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>A number of policies and procedures created in the previous year were reviewed to ensure they remain fit for purpose.</p> <p>Some of these policies and procedures included a Trustees ongoing training development plan, Trustee role and responsibilities, code of conduct, conflict of interest policy, staff development plan, staff handbook and HR flowcharts.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees and a small paid team covering the roles of Project Manager, Project Support and Marketing Assistant.
Relationship with any related parties	Para 1.51	This year the charity continued to focus on developing the relationships with existing small number of implementing partners in various countries. The fruits of robust governance when selecting and onboarding partners became evident as charitable objectives continued to be met.
Other		

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728

Charity's principal address	Branston Court, Branston Street, Birmingham, B18 6BA
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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Ballal Raza			
2	Mr Asad Adris			
3	Mr Kleem Raza			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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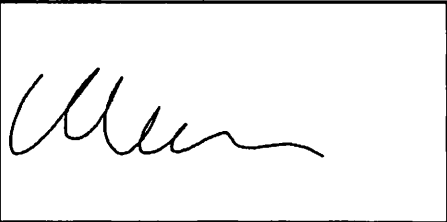
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kleem Raza	
Position (eg Secretary, Chair, etc)	Chair	
Date	23/10/2024	

SEEKING REWARD FOUNDATION

England & Wales - Charity number 1153728

Accounts

Charity number: 1153728

Seeking Reward Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

**Seeking Reward Foundation
Contents Page
For the year ended 31 December 2022**

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

**Seeking Reward Foundation
Report of the Trustees
For the year ended 31 December 2022**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Seeking Reward Foundation
Charity registration number	1153728
Principal address	Branston Court Branston Street Birmingham B18 6BA

Trustees


The trustees and officers serving during the year and since the year end were as follows:

Ballal Raza
Asad Adris
Kleem Raza

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by



.....
Kleem Raza

26 October 2023

**Seeking Reward Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

26 October 2023

Seeking Reward Foundation
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	64,063	397,848	461,911	508,188
Total		64,063	397,848	461,911	508,188
Expenditure on:					
Raising funds		(588)	-	(588)	(1,694)
Charitable activities	3/4	(44,807)	(409,306)	(454,113)	(499,795)
Total		(45,395)	(409,306)	(454,701)	(501,489)
Net income/expenditure		18,668	(11,458)	7,210	6,699
Reconciliation of funds					
Total funds brought forward		68,914	19,229	88,143	81,444
Total funds carried forward		87,582	7,771	95,353	88,143

**Seeking Reward Foundation
Statement of Financial Position
As at 31 December 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		94,679	89,211
		94,679	89,211
Creditors: amounts falling due within one year		674	(1,068)
Net current assets		95,353	88,143
Total assets less current liabilities		95,353	88,143
Net assets		95,353	88,143
The funds of the charity			
Restricted income funds	8	7,771	19,229
Unrestricted income funds	8	87,582	68,914
Total funds		95,353	88,143

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Kleem Raza
Trustee

26 October 2023

**Seeking Reward Foundation
Notes to the Financial Statements
For the year ended 31 December 2022**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Seeking Reward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

Change in accounting policy

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	64,063	397,848	461,911	508,188
	64,063	397,848	461,911	508,188

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Projects Costs	3,661	409,306	412,967	464,410
Support costs	41,146	-	41,146	35,385
	44,807	409,306	454,113	499,795

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Projects Costs	412,967	41,146	454,113	499,795

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Analysis of support costs

	2022	2021
	£	£
Projects Costs		
Staff	38,074	33,152
Wages/Resourcing		
IT	1,048	347
Governance costs	2,024	1,886
	41,146	35,385

6. Particulars of employees

	2022	2021
Administration	3	3
	3	3

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	61,944	446,244	508,188
Total	61,944	446,244	508,188
Expenditure on:			
Raising funds	(1,694)	-	(1,694)
Charitable activities	(48,472)	(451,323)	(499,795)
Total	(50,166)	(451,323)	(501,489)
Net income/expenditure	11,778	(5,079)	6,699
Reconciliation of funds			
Total funds brought forward	57,136	24,308	81,444
Total funds carried forward	68,914	19,229	88,143

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	68,914	64,063	(45,395)	87,582
	68,914	64,063	(45,395)	87,582

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	57,136	61,944	(50,166)	68,914
	57,136	61,944	(50,166)	68,914

Purpose of unrestricted Funds

General

These funds are received by Seeking Reward Foundation with no particular preference expressed by donors.

Restricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
Restricted	19,229	397,848	(409,306)	7,771
	19,229	397,848	(409,306)	7,771

Restricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
Restricted	24,308	446,244	(451,323)	19,229
	24,308	446,244	(451,323)	19,229

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Purpose of restricted funds

Restricted

These funds are received by Seeking Reward Foundation with particular preference expressed by donors.

9. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	87,582	87,582
Restricted funds		
Restricted	7,771	7,771
	95,353	95,353
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	68,914	68,914
Restricted funds		
Restricted	19,229	19,229
	88,143	88,143

Seeking Reward Foundation
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Where Most Needed	12,047	7,592
Admin Fund (Support SRF)	52,016	35,118
Water Projects	106,735	131,304
Quran Projects	77,421	72,861
Knowledge Projects	4,247	16,365
Tree Projects	2,579	17,541
Mosque Projects	206,866	208,173
Gift Aid	-	19,234
	461,911	508,188
Total incoming resources	461,911	508,188
EXPENDITURE		
Raising donations and legacies		
Fund Raising Costs	-	(736)
Telephone	-	(242)
Advertising	(438)	(716)
Equipment Expensed	(150)	-
	(588)	(1,694)
Charitable activities		
Water Projects	(109,117)	(133,395)
Quran Projects	(74,765)	(65,550)
Knowledge Projects	(4,310)	(24,434)
Tree Projects	(9,557)	(14,917)
Mosque Projects	(211,557)	(213,027)
Where Most Needed	(3,661)	(9,592)
Foreign currency gains/losses	-	(3,495)
	(412,967)	(464,410)
SUPPORT COSTS		
Staff Wages/Resourcing		
Staff costs - wages & salaries	(38,074)	(33,152)
	(38,074)	(33,152)
IT		
IT	(1,048)	(347)
	(1,048)	(347)
Governance costs		
Governance costs	(120)	-
Accountancy fees	(840)	(1,140)
Other office costs	(70)	-
Consultancy	(118)	-
Bank Charges	(876)	(746)
	(2,024)	(1,886)
Total resources expended	(454,701)	(501,489)

Seeking Reward Foundation
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Net Income	<u>7,210</u>	<u>6,699</u>
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**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st January 2022 **To** 31st December 2022

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year the charity remained consistent to carry out charitable activities based on the strong foundations established from previous years. The team remained the same and the projects and initiatives remain the same. The charity continued to deliver donations for the intended causes ensuring high transparency by regularly sharing project media updates (i.e. results of donations) individually to project sponsors and to the public via 6 social media platforms.</p> <p>With the above, individuals and groups continued to set up online fundraising pages themselves for us to carry out charitable projects on their behalf. This resulting in multiple income streams without requiring extra fundraising resource from the charity.</p> <p>Similar to 2021, the charity matched the income with similar level of spending towards charitable projects. Utilising existing reliable implementing partners and robust governance policies and procedures, we continued to impact and serve more needy people.</p>

		<p>The charity was able to educate many more people by providing essential literature and places of study/worship (i.e. Mosques) across the most needy of locations. We were able to build many water wells to provide communities with clean and safe drinking water sources, and we also established tree farms benefiting the needy and the environment.</p> <p>The governance policies were reviewed and implemented to ensure procedures were followed. Furthermore, efforts were made to ensure staff and trustees took part in regular professional development to ensure compliance and best working practices were embedded in our work.</p> <p>To increase efforts to ensure funds are being utilised for the intended purposes, the charity continue to carry out random inspections using independent monitoring officers to carry out inspections of completed projects and ensure they are being used for intended purposes.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to sustain activities the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the organisation has grown it has taken on more commitments in terms of projects, which means it is vital for the charity to hold reserves to compensate in the event of any funding shortfall.</p> <p>The trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.</p>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Similar to the previous year, the charity's principal source of funds have been from individual donors from the public through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.</p> <p>This year seen the increase of individuals from the public using the JustGiving platform to set up fundraising pages and raise funds for the charity to deliver needy projects.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>A number of policies and procedures created in the previous year were reviewed to ensure they remain fit for purpose.</p> <p>Some of these policies and procedures included a Trustees ongoing training development plan, Trustee role and responsibilities, code of conduct, conflict of interest policy, staff development plan, staff handbook and HR flowcharts.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees and a small paid team covering the roles of Project Manager, Project Support and Marketing Assistant.
Relationship with any related parties	Para 1.51	This year the charity focused on developing the relationships with existing implementing partners in various countries. The fruits of robust governance when selecting and onboarding partners became evident as charitable objectives continued to be met.
Other		

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728

Charity's principal address

Branston Court, Branston Street, Birmingham, B18 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Ballal Raza			
2	Mr Asad Adris			
3	Mr Kleem Raza		Joined 22 nd March 2022	
4				
5				
6				
7				
8				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kleem Raza	
Position (eg Secretary, Chair, etc)	Chair	
Date	26/10/23	

SEEKING REWARD FOUNDATION

England & Wales - Charity number 1153728

Accounts



Trustees' Annual Report for the period

From 1st January 2021 To 31st December 2021

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year the charity built upon the success from the previous year. At the beginning of year an Admin/Marketing Assistant was recruited to ensure we were able to manage growth from an administration and raising awareness perspective. It was also important to ensure one of the success factors from the previous year remained consistent i.e., high transparency by regularly sharing project media updates (i.e. results of donations) individually to project sponsors and to the public via 6 social media platforms. This developed trust in the charity and as a result led to increased income through new donors and larger donations.</p> <p>Another reason for an increased income was due to individuals and groups deciding to set up online fundraising pages themselves for us to carry out charitable projects on their behalf. This resulting in multiple income streams without requiring extra fundraising resource from the charity.</p>

		<p>The charity matched the high income with a high-level of spending towards charitable projects. Utilising existing reliable implementing partners and robust governance policies and procedures, we impacted and served more needy people than ever before.</p> <p>The charity was able to educate many more people by providing essential literature and places of study/worship (i.e. Mosques) across the most needy of locations. We were able to build many water wells to provide communities with clean and safe drinking water sources, and we also established tree farms benefiting the needy and the environment.</p> <p>With an increase in staff, income, spending and awareness from the previous year, the charity set to further establish robust governance policies and procedures to ensure they are adequate with the charity's growth.</p> <p>The charity created 20 new policies covering areas such as Risk Management, Safeguarding, Diversity and Equality, Code of Conduct, Risk Register and Operational policies. There was also a focus on creating HR documentation including an extensive staff handbook and 4 HR process flowcharts detailing the procedures for recruitment, employee onboarding, disciplinary and offboarding.</p> <p>To increase efforts to ensure funds are being utilised for the intended purposes, the charity began arranging for independent monitoring officers to carry out inspections of completed projects and ensure they are being used for intended purposes. These visits were successful, and we look at increasing as the project portfolio also increases.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to sustain activities the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the organisation has grown it has taken on more commitments in terms of projects, which means it is vital for the charity to hold reserves to compensate in the event of any funding shortfall.</p> <p>The trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to disperse the funds within a 12month period of receiving them.</p>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Similar to the previous year, the charity's principal source of funds have been from individual donors from the public through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.</p> <p>This year seen the increase of individuals from the public using the JustGiving platform to set up fundraising pages and raise funds for the charity to deliver needy projects.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A number of policies and procedures were adopted in relation to recruitment, induction and training of Trustees, Staff and Volunteers. Some of these policies and procedures included a Trustees ongoing training development plan, Trustee role and responsibilities, code of conduct, conflict of interest policy, staff development plan, staff handbook and HR flowcharts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees and a small paid team covering the roles of Project Manager, Project Support and Marketing Assistant.
Relationship with any related parties	Para 1.51	This year the charity focused on developing the relationships with existing implementing partners in various countries. The fruits of robust governance when selecting and onboarding partners became evident as charitable objectives continued to be met.
Other		

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728

Charity's principal address

Branston Court, Branston Street, Birmingham, B18 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Kasar Jamil			
2	Mr Asad Adris			
3	Mr Ballal Raza			
4	Mr Isaan Raza			
5				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

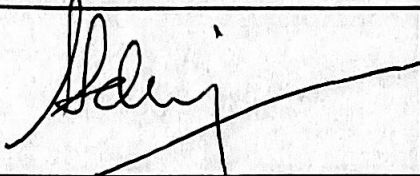
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Asad Adris	
------------	--

Position (eg Secretary, Chair, etc)

Trustee	
---------	--

Date

28/10/22

Seeking Reward Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Seeking Reward Foundation
Contents Page
For the year ended 31 December 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Seeking Reward Foundation
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Seeking Reward Foundation
Charity registration number	1153728
Principal address	Branston Court Branston Street Birmingham B18 6BA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Kasar Jamil
Ballal Raza
Asad Adris
Isaan Raza

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by



.....
Ballal Raza

28 October 2022

Seeking Reward Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

28 October 2022

Seeking Reward Foundation
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	61,944	446,244	508,188	187,746
Total		61,944	446,244	508,188	187,746
Expenditure on:					
Raising funds		(1,694)	-	(1,694)	-
Charitable activities	3/4	(48,472)	(451,323)	(499,795)	(134,454)
Total		(50,166)	(451,323)	(501,489)	(134,454)
Net income/expenditure		11,778	(5,079)	6,699	53,292
Reconciliation of funds					
Total funds brought forward		57,136	24,308	81,444	28,388
Total funds carried forward		68,914	19,229	88,143	81,680

Seeking Reward Foundation
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		89,211	81,680
		<u>89,211</u>	<u>81,680</u>
Creditors: amounts falling due within one year		(1,068)	-
Net current assets		<u>88,143</u>	<u>81,680</u>
Total assets less current liabilities		<u>88,143</u>	<u>81,680</u>
Net assets		<u>88,143</u>	<u>81,680</u>
The funds of the charity			
Restricted income funds	8	19,229	24,306
Unrestricted income funds	8	68,914	57,374
Total funds		<u>88,143</u>	<u>81,680</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Ballal Raza
Trustee

28 October 2022

Seeking Reward Foundation
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Seeking Reward Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the Going Concern basis unless it is inappropriate to presume that the charity will continue its activities.

Change in accounting policy

The financial statements for the comparative financial year ended 31/12/2020 covered a period of 9 months and were prepared on the Receipts and Payment basis.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	61,944	446,244	508,188	187,746
	61,944	446,244	508,188	187,746

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Projects Costs	13,087	451,323	464,410	115,484
Support costs	35,385	-	35,385	18,970
	48,472	451,323	499,795	134,454

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Projects Costs	464,410	35,385	499,795	134,454

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Analysis of support costs

	2021	2020
	£	£
Projects Costs		
Staff	33,152	18,970
Wages/Resourcing		
IT	347	-
Governance costs	1,886	-
	35,385	18,970
	35,385	18,970

6. Particulars of employees

	2021	2020
Administration	3	0
	3	0
	3	0

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	49,558	138,188	187,746
Total	49,558	138,188	187,746
Expenditure on:			
Charitable activities	(18,970)	(115,484)	(134,454)
Total	(18,970)	(115,484)	(134,454)
Net income	30,588	22,704	53,292
Reconciliation of funds			
Total funds brought forward	26,786	1,602	28,388
Total funds carried forward	57,374	24,306	81,680

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

8. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	57,136	61,944	(50,166)	68,914
	57,136	61,944	(50,166)	68,914

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	26,786	49,558	(18,970)	57,374
	26,786	49,558	(18,970)	57,374

Purpose of unrestricted Funds

General

These funds are received by Seeking Reward Foundation with no particular preference expressed by donors.

Restricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
Restricted	24,308	446,244	(451,323)	19,229
	24,308	446,244	(451,323)	19,229

Restricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
Restricted	1,602	138,188	(115,484)	24,306
	1,602	138,188	(115,484)	24,306

Seeking Reward Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Purpose of restricted funds

Restricted

These funds are received by Seeking Reward Foundation with particular preference expressed by donors.

9. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	68,914	68,914
Restricted funds		
Restricted	19,229	19,229
	88,143	88,143
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	57,374	57,374
Restricted funds		
Restricted	24,306	24,306
	81,680	81,680

Seeking Reward Foundation
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Where Most Needed	7,592	5,228
Admin Fund (Support SRF)	35,118	44,330
Water Projects	131,304	83,956
Quran Projects	72,861	32,632
Knowledge Projects	16,365	1,140
Tree Projects	17,541	1,340
Mosque Projects	208,173	19,120
Gift Aid	19,234	-
	508,188	187,746
Total incoming resources	508,188	187,746
EXPENDITURE		
Raising donations and legacies		
Fund Raising Costs	(736)	-
Telephone	(242)	-
Advertising	(716)	-
	(1,694)	-
Charitable activities		
Water Projects	(133,395)	(76,085)
Quran Projects	(65,550)	(33,034)
Knowledge Projects	(24,434)	-
Tree Projects	(14,917)	(1,300)
Mosque Projects	(213,027)	(5,065)
Where Most Needed	(9,592)	-
Foreign currency gains/losses	(3,495)	-
	(464,410)	(115,484)
SUPPORT COSTS		
Staff Wages/Resourcing		
Staff costs - wages & salaries	(33,152)	-
Admin Fund (Support SRF)	-	(18,970)
	(33,152)	(18,970)
IT		
IT	(347)	-
	(347)	-
Governance costs		
Accountancy fees	(1,140)	-
Bank Charges	(746)	-
	(1,886)	-
Total resources expended	(501,489)	(134,454)
Net Income	6,699	53,292

Seeking Reward Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

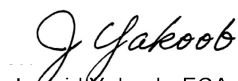
Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

28 October 2022

SEEKING REWARD FOUNDATION

England & Wales - Charity number 1153728

Accounts



Trustees' Annual Report for the period

From 1st April 2020 To 31st December 2020

Charity name: Seeking Reward Foundation

Charity registration number: 1153728

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Islamic faith in such ways as the Trustees shall see fit, in particular but not limited to carrying out community projects for the welfare of the community such as providing religious and other literature, feeding orphans and establishing water wells
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The educational initiatives provide individuals, communities or organisations with materials and resources to educate society in understanding Islam. These are in the forms of providing books, Qur'ans or online resources under the initiatives of 'Knowledge' and 'Quran' projects.</p> <p>By providing sources of clean and safe drinking water under the 'Water Projects' initiative, communities (non-Muslim and Muslim alike) can prosper in their development and health. Communities with clean water are able to function better individually as well as a society as it provides them with the essentials to life.</p> <p>Planting trees under the 'Trees Project' has allowed needy communities the opportunity to not only benefit from the fruits individually but also to provide them with an income stream to support them from the medium to long term.</p> <p>Finally, under the 'Mosques Project' building community hubs such as a mosque has allowed communities to have a central point to congregate and a medium to develop their spiritual needs in a communal gathering.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	Yes, Trustees have reviewed guidance issued by the Charity Commission on public benefit.

Commission on public benefit		
------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Following on from the success of the previous year where a project manager was appointed to improve our global impact, the organisation employed a 'Project Support' staff member. This additional resource led to an increase in fundraising, awareness of the charity's work (through numerous social media platforms) and ability to deliver more projects.</p> <p>Facebook and Instagram were utilised as our main fundraising avenues. Telegram and WhatsApp were used to broadcast our work. All of this combined together to further our objectives.</p> <p>There was an increased level of positive impact globally. As the awareness grew, so did our fundraising. With this, we were also able to build new relationships which nurtured trust, better governance and ultimately, we were able to serve more of those in need. We were able to educate many more people by providing essential resources. We were able to dig many water wells to provide communities with clean water, and we also started two new</p>

		initiatives of planting trees and building mosques.
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are pleased with the results and the current position of the organisation and feel the charity will be in a position to scale considerably the following year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As the organisation has grown it has taken on more commitments in terms of projects, which means it is vital for the charity to hold reserves to compensate in the event of any funding shortfall.</p> <p>The trustees have recognised the need to hold sufficient reserve funds to allow the protection of core activities in the event of any income shortfalls that could negatively impact long-term strategic programmes while also hindering essential projects. The reserve policy ensures the sustainability of charitable activities across various sectors. The trustees aim to dispense the funds within a 12month period of receiving them.</p>
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The charity's principal source of funds has been through online means such as direct transfers into the charity's account, website donations or through fundraising platforms such as JustGiving.</p> <p>The fundraising strategy during this period focused more on regular donations. Not only do the regular donations support the projects but they also enable the charity to understand the commitment of the donors and it also supports financial forecasting.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not get involved in any investments or business ventures of the sort. Any donations that are received are used for the projects that the charity operates.

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No governance issues. All policies and procedures as written in the constitution document.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Seeking Reward Foundation is classed as a small charity with volunteer Trustees, a paid Project Manager and a Project Support officer.
Relationship with any related parties	Para 1.51	This year saw the charity establish and develop strong relationships with implementing partners in various countries. The good governance invested at an early stage of the year ensured we were able to minimise risk and efficiently impact the lives of the beneficiaries.
Other		NOTE: The Board have decided to amend the financial accounting period for the charity, which will now run 1 st January – 31 st December. The set of accounts which are presented have been shortened to coincide with the new year end and represent the period from 1 st April 2020 – 31 st December 2020.

Reference and Administrative details

Charity name	Seeking Reward Foundation
Other name the charity uses	
Registered charity number	1153728
Charity's principal address	Branston Court, Branston Street, Birmingham, B18 6BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Kasar Jamil			
2	Mr Asad Adris			
3	Mr Ballal Raza			
4	Mr Isaan Raza			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Kasar Jamil	
Position (eg Secretary, Chair, etc)	Chair	
Date	29/09/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Seeking Reward Foundation

1153728

Receipts and payments accounts

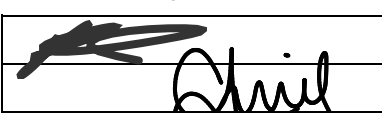
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For the period from	01/04/2020	To	31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Water Projects	-	83,956	-	83,956	54,235
Quran Projects	-	32,632	-	32,632	
Knowledge Projects	-	1,140	-	1,140	
Tree Projects	-	1,340	-	1,340	
Mosque Projects	-	19,120	-	19,120	
Where Most Needed	5,228	-	-	5,228	
Admin Fund (Support SRF)	44,330	-	-	44,330	
	-	-	-	-	
Sub total (Gross income for AR)	49,558	138,188	-	187,746	54,235
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,558	138,188	-	187,746	54,235
A3 Payments					
Water Projects	-	76,085	-	76,085	34,793
Quran Projects	-	31,819	-	31,819	
Knowledge Projects	-	1,215	-	1,215	
Tree Projects	-	1,300	-	1,300	
Mosque Projects	-	5,065	-	5,065	
Where Most Needed	-	-	-	-	
Admin Fund (Support SRF)	18,970	-	-	18,970	8,699
	-	-	-	-	-
	-	-	-	-	-
Sub total	18,970	115,484	-	134,454	43,492
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	18,970	115,484	-	134,454	43,492
Net of receipts/(payments)	30,588	22,704	-	53,292	10,743
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	26,786	1,602	-	28,388	17,644
Cash funds this year end	57,374	24,306	-	81,680	28,387

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank Account	50,897	14,071	-
	Barclays Bank Account	6,477	10,235	-
		-	-	-
	Total cash funds	57,374	24,306	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ballal Raza	27/09/21	
		Kasar Jamil	28/09/2021	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Seeking Reward Foundation

**On accounts for the year
ended**

period

31/12/2020

**Charity no
(if any)**

1153728

Set out on pages

1 ~~2~~

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended *period* 31 / 12 / 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Faruk Galia

Date:

27/09/2021

Name:

Faruk Galia, FCA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

527 Moseley Road

Birmingham

B12 9BU