

**BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

Charity Number: 1153715

BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

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BUILD PARTNERS

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2025

Trustees

Trustees are appointed by the board of trustees, as long as the number does not rise above a maximum of twelve. They also have power to remove any trustee, provided the number of trustees does not fall below a minimum of three.

The following were trustees who served during and since the year-end:

Chairperson	P Ackroyd
Treasurer	A Davisson
Secretary	A Symes
Others	G Nesbitt
	J Hovil

J Hovil acts as Executive Trustee, conducting much of the business of the charity.

Principal address

10 The Firs, Bath BA2 5ED

Independent Examiner

Joshua Kingston, BSc (Hons) FCA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Bankers

Barclays Bank PLC, 4 - 5 Southgate Street, Bath BA1 1AQ

BUILD PARTNERS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the independently examined financial statements of the Charity for the year ended 31 December 2025.

Legal status

BUILD Partners is formed under a Constitution dated 9 May 2013. It is a registered charity and takes the legal form of a Charitable Incorporated Organisation, whose only voting members are its trustees.

Object of the Charity

The sole object of the Charity is, "The advancement of the Christian religion for the public benefit in Africa, Asia and Latin America primarily but not exclusively through supporting church leadership education and development at the grassroots in the areas of biblical studies, practical theology, counselling, communication and community development."

Charitable activities

In 2025 we continued to serve our object through the support of the BUILD initiative (Biblical Understanding for In-service Leadership Development), which is present primarily in East Africa.

Our efforts continue to focus on six areas of activity: (1) Contributing to the budgets of our training partners; (2) Connecting those partners with sources of support and resources, one another included; (3) Consulting in order to help with the development of partners' programmes; (4) Consolidating training resources alongside our partners; (5) Coordinating the wider network in partnership with key local leaders; (6) Co-training alongside local partners and trainers when and where possible.

Achievements

2025 was a productive year for BUILD Partners, with £96,677 spent on charitable activities in support for our church leadership development work. Goals set in the 2024 Financial Statements were met in full or in part or in unanticipated ways, together with additional achievements, as outlined below.

As planned we helped to register and launch a local support entity for BUILD in Kenya: BUILD Training Initiative, Kenya (BTIKe). Our Executive Trustee was in Kenya for a January planning meeting and returned in May for a residential board retreat, which we helped to organise and support. BTIKe are developing a local, online support platform for the work, and this played a key role in a new, more sustainable training-of-trainers programme at Carlile College, Nairobi.

In other areas, the work in Rwanda continued well with 600 local trainers reached through follow-on-training. There was also significant expansion of the Tanzanian work with a new centre hosting training. It was encouraging to visit Uganda and to witness the ongoing training of trainers from the north-east margins of the country, which has led to a renewal of leadership there. Similarly, a trip to Egypt consolidated relationships in the Province of Alexandria, which we work within in the Horn of Africa.

ACTEA (the Association of Christian Theological Education in Africa) is a pan-African theological education network that we have related to for some time. As hoped, and in order to enhance our visibility and accreditation, we secured a closer relationship with them through becoming Associate Members.

With these and other developments it was significant that we brought together key BUILD project leads from across the region for a year-end retreat in Uganda. There we reviewed the work and developed a draft protocol to guide our work and relationships under a more formal BUILD Training Network (BTN).

In the lead up to the retreat and in anticipation of the retirement of BUILD co-founder Canon Stephen Kewaza at the year-end, we helped pave the way for a process of transition in the leadership of BUILD in the Church of Uganda. That included a primarily qualitative external review of the work, which was both encouraging and insightful: recommendations were made for the work generally and for the next appointment specifically.

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Our desire to increase human resource capacity in the UK took a major step forward. Michael Durant, who has visited the work in Kenya and is well qualified to grow the work, was selected as a mission partner by Crosslinks UK and will be seconded to BUILD Partners in 2026.

There was progress on the fundraising front with two new funding relationships bearing fruit.

Future plans

In 2026, in addition to providing varying degrees of support for existing projects we aim to: (1) Co-launch the newly established, formal BUILD Training Network; (2) Repurpose the BUILD training website to best serve the network; (3) Attend or support attendance at the 2026 General Assembly of ACTEA in Ethiopia; (4) Engage with and help guide the BUILD leadership transition in Uganda; (5) Help sign off on a new accreditation relationship in Kenya, with Africa International University; (6) Attend BUILD graduations in Tanzania and consult with the Anglican Church of Tanzania on the future of the work; (7) Explore the further development of work in North Africa, visiting if necessary; (8) Develop new funding relationships in the UK; (9) On-board Michael Durant as an Assistant Director for BUILD Partners in the UK.

Review of activities

The accounts to the year ended 31 December 2025 show a surplus of £7,141. The organisation continued to work within its object.

Investment powers and restrictions

The constitution places no restrictions on the investment powers of the trustees. However, internally, there has to be agreement over single expenditures of over £5,000.

Reserves policy

The policy for the unrestricted cash reserves not committed ('the free reserves') held by the Charity, continues to be for those reserves to be approximately £10,000. At this level the board of trustees feels that it would be able to continue the current activities of the Charity in the event of a significant drop in income. In such an event, it would be necessary to consider how the funding would be replaced or activities adjusted. At the year-end date the free reserves amounted to £36,405 (2024: £34,266), which exceeded the target.

Risk review

Internal risks are minimised by the efficient and effective running of the Charity, and regular monitoring and evaluation of operations at board meetings. Likewise external risks are periodically reviewed and managed by the board.

Public benefit

The public benefit of the trust's work is bound up with its objective, and in addition the Trustees have complied with their duty to have regard to the public benefit guidance issued by the Charity Commission.

Investment policy

The Charity continues to hold an instant access savings account and some funds were put on deposit to yield interest. Levels are monitored regularly and transfers made between accounts.

The trustees

The trustees who served during the year and up to the date of this report are set out on page 1.

BUILD PARTNERS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

Statement of trustees' responsibilities

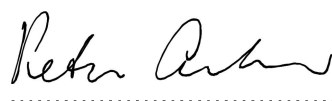
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees


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Peter Ackroyd (Chair)

Approved by the trustees on: 3rd February 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees of BUILD Partners

I report to the trustees on my examination of the accounts of BUILD Partners (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

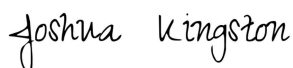
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc (Hons) FCA

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 3rd February 2026

BUILD PARTNERS
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2025

	General Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
RECEIPTS				
Donations	90,794	16,263	107,057	112,593
Gift Aid	6,152	-	6,152	3,138
Investment income	177	-	177	71
TOTAL RECEIPTS	97,123	16,263	113,386	115,802
PAYMENTS				
<i>Costs of charitable activities</i>				
Church Leadership Development	80,268	16,409	96,677	92,052
	80,268	16,409	96,677	92,052
<i>Support costs</i>				
Entertainment & Meetings	296	-	296	1,256
Office Costs	2,595	-	2,595	5,093
Travel	5,225	-	5,225	5,637
Cost of generating voluntary income	600	-	600	938
Independent Examiner's Fees	852	-	852	885
	9,568	-	9,568	13,809
Total Charitable Activities	89,836	16,409	106,245	105,861
TOTAL PAYMENTS	89,836	16,409	106,245	105,861
NET RECEIPTS/(PAYMENTS)	7,287	(146)	7,141	9,941

Included within Support Costs are payments totalling £1,088 (2024: £373.90) to Trustee Jeremy Hovil for travel and subsistence expenses.

Related party transactions

During the year two trustees (2024: two) made donations to the charity totalling £27,200 (2024: £17,100).

Rwanda Restricted Fund

This restricted fund reflected funds raised for a training project in Rwanda with our main implementation partner there.

BUILD PARTNERS
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2025

	2025 £	2025 £	2024 £	2024 £
Current assets				
Debtor		2,873		6,151
Cash and Bank Accounts		<u>56,292</u>		<u>49,151</u>
		<u>59,165</u>		<u>55,302</u>
Total Assets		<u><u>59,165</u></u>		<u><u>55,302</u></u>
Liabilities				
Independent examination fee accrual		876		852
Crosslinks fee YE 2025		1,846		-
Total Liabilities		<u><u>2,722</u></u>		<u><u>852</u></u>
CASH RESERVES				
General funds				
Brought forward	28,967		22,947	
Receipts/(payments) for the year	7,287		6,020	
Total general funds cash reserve		<u><u>36,254</u></u>		<u><u>28,967</u></u>
Restricted Funds				
Brought forward	20,184		16,263	
Receipts/(payments) for the year	(146)		3,921	
Total restricted funds cash reserve		<u><u>20,038</u></u>		<u><u>20,184</u></u>
Total cash reserves		<u><u>56,292</u></u>		<u><u>49,151</u></u>

Approved by the trustees on 3rd February 2026 and signed on their behalf by



.....
Peter Ackroyd (Chair)