

**BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

Charity Number: 1153715

BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

CONTENTS	Pages
Reference and Administrative Information	1
Trustees' Annual Report	2 – 4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7

BUILD PARTNERS

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Trustees

Trustees are appointed by the board of trustees, as long as the number does not rise above a maximum of twelve. They also have power to remove any trustee, provided the number of trustees does not fall below a minimum of three.

The following were trustees who served during and since the year-end:

Chairperson	P Ackroyd
Treasurer	A Davisson
Secretary	A Symes
Others	G Nesbitt
	J Hovil

J Hovil acts as Executive Trustee, conducting much of the business of the charity.

Principal address

10 The Firs, Bath BA2 5ED

Independent Examiner

Joshua Kingston, BSc, ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Bankers

Barclays Bank PLC, 4 - 5 Southgate Street, Bath BA1 1AQ

BUILD PARTNERS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the independently examined financial statements of the Charity for the year ended 31 December 2024.

Legal status

BUILD Partners is formed under a Constitution dated 9 May 2013. It is a registered charity and takes the legal form of a Charitable Incorporated Organisation, whose only voting members are its charity trustees.

Object of the Charity

The sole object of the Charity is, "The advancement of the Christian religion for the public benefit in Africa, Asia and Latin America primarily but not exclusively through supporting church leadership education and development at the grassroots in the areas of biblical studies, practical theology, counselling, communication and community development."

Charitable activities

In 2024 we continued to serve our object through the support of the BUILD initiative (Biblical Understanding for In-service Leadership Development), which is primarily present in East Africa. Our efforts continue to focus on six areas of activity: (1) Contributing to the budgets of our training partners; (2) Connecting those partners with sources of support and resources, one another included; (3) Consulting in order to help with the development of partners' programmes; (4) Consolidating training resources alongside our partners; (5) Coordinating the wider network in partnership with key local leaders; (6) Co-training alongside local partners and trainers when and where possible.

Achievements

2024 was a strong and stable year for BUILD Partners, with significant grants in place for key projects, in addition to some unrestricted funds. This meant that £105,861 was spent on charitable activities in support for our church leadership development work.

Goals from our 2023 Financial Statements that were met included the expansion of the work in Tanzania in at least two key places. For example, a new centre came on board in March: Bunda Bible College in the Diocese of Mara serving that and other dioceses. The initial event there also drew in our Kenya coordinator, Canon Capt Benjamin Kibara, which enhanced collaboration with our wider work. The time included a service in St Stephen's Cathedral, Shinyanga to welcome three members of the BUILD team as honorary Canons – a badge of honour for BUILD. Canon Dr Jem Hovil, our Executive Trustee, represented the charity.

May saw the launch of the initiative to renew and grow the work in Rwanda through a 'training-of-master-trainers' event. That was organised with our implementing partner RDIS (Rural Development Inter-diocesan Service) and the dioceses it serves: Shyogwe, Butare, Kigeme, Cyangugu, Nyaruguru and the Missionary Diocese of Karongi. The event had an international flavour: coordinators from Uganda shared their experience and visitors from the Anglican Mission in Chad also attended, benefiting from the semi-Francophone environment. Again our Executive Trustee was present throughout.

Plans to "expand the work to West Africa" became 'expansion westwards' through the above: the Chadian trainers organised and delivered training back home in partnership with the Diocese of North Africa. A first training-of-trainers event took place in September after they translated materials into French, a new language for the training and a breakthrough for BUILD.

Our Kenyan coordinator, mentioned above, continued to lead the training of leaders at and from three main centres. Groundwork was laid for one of those, the Church Army College in Nairobi, Carlile College, to deliver the training as a formal Diploma in Bible, Theology and Leadership. That will be under our existing accreditation relationship with St Paul's University, Limuru, as we had envisaged, and an MOA was signed in November.

BUILD PARTNERS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Plans to begin a UK based Ministry Support Group to serve alongside the Trustees moved more slowly, although significant work was done conceptualising best approaches to capacity building here and putting out feelers for individuals. Positively, fundraising efforts in partnership with Crosslinks, UK meant that in April our Executive Trustee was to come onto their payroll, releasing more of his time to the charity, which he is now fully seconded to by them.

2024 has been tagged “strong and stable” above due in part to significant grants being in place for our work in Kenya, Tanzania and Rwanda. However, the final tranche for Kenya and Tanzania was received at the end of the year with no possibility of renewal due to the donor charity changing their geographical focus. Further, the Kenya and Tanzania funds had been provided on the basis of our attracting matched funding, which then absorbed significant unrestricted funds. That, coupled with the ongoing growth of the programme, meant we were facing a significant funding gap. As a result we spent significant time sourcing new streams of income. A significant new relationship with a UK charity led to a generous initial grant towards the work, and another new link provided a further useful sum. We also gave time to working with partners on approaches to local sustainability. More will need to be done in 2025 on this front if the work is to grow.

The year also ended on a high with the launch of a new BUILD training website designed to serve the network as a whole, rather than simply to showcase the charity's work.

Future plans

In 2025, in addition to providing support for existing projects we aim to: (1) increase the human capacity of the charity at the UK end; (2) develop new funding relationships for both our core costs and our partner budget contributions; (3) help register and launch a local support entity for BUILD in Kenya; (4) witness the fruit of the renewed work in Rwanda through local follow-on-training; (5) expand the Tanzanian work to at least one new centre, Kowak Theological College, in Rorya Diocese; (6) secure a closer relationship with ACTEA (Association of Christian Theological Education in Africa) to serve our profile on the continent and, in some places, the accreditation of our programmes; (7) see the launch of a new, more sustainable formal training-of-trainers course at Carlile College, Nairobi; (8) bring together key BUILD project leads from across the region in order to develop a protocol for the work and for the relationships between programmes; (9) celebrate the work of BUILD co-founder Canon Stephen Kewaza in Uganda, who retires at the end of the year; (10) help initiate and shape a process of transition in the leadership of BUILD in the Church of Uganda due to that impending retirement.

Review of activities

The accounts to the year ended 31 December 2024 show a surplus of £9,941. The organisation continued to work within its object.

Investment powers and restrictions

The constitution places no restrictions on the investment powers of the trustees. However, internally, there has to be agreement over single expenditures of over £5,000.

Reserves policy

The policy for the unrestricted cash reserves not committed (“the free reserves”) held by the Charity, continues to be for those reserves to be approximately £10,000. At this level the board of trustees feels that it would be able to continue the current activities of the Charity in the event of a significant drop in income. In such an event, it would be necessary to consider how the funding would be replaced or activities adjusted. At the year-end date the free reserves amounted to £34,266 (2023: £25,253), which exceeded the target.

Risk review

Internal risks are minimised by the efficient and effective running of the Charity, and regular monitoring and evaluation of operations at board meetings. Likewise external risks are periodically reviewed and managed by the board.

BUILD PARTNERS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Public benefit

The public benefit of the trust's work is bound up with its objective, and in addition the Trustees have complied with their duty to have regard to the public benefit guidance issued by the Charity Commission.

Investment policy

Higher levels of reserves meant that a new instant access savings account was opened in May 2024 and some funds were put on deposit to yield interest. Levels are regularly monitored and transfers now made between accounts.

The trustees

The trustees who served during the year and up to the date of this report are set out on page 1.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Peter Ackroyd (Chair)

Approved by the trustees on:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of BUILD Partners

I report to the trustees on my examination of the accounts of BUILD Partners (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date

BUILD PARTNERS
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

	General Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS				
Donations	96,330	16,263	112,593	119,773
Gift Aid	3,138	-	3,138	6,634
Investment income	71	-	71	-
TOTAL RECEIPTS	99,539	16,263	115,802	126,407
PAYMENTS				
<i>Costs of charitable activities</i>				
Church Leadership Development	79,710	12,342	92,052	103,081
	79,710	12,342	92,052	103,081
<i>Support costs</i>				
Entertainment & Meetings	1,256	-	1,256	1,199
Office Costs	5,093	-	5,093	2,558
Travel	5,637	-	5,637	6,281
Cost of generating voluntary income	938	-	938	1,200
Independent Examiner's Fees	885	-	885	828
	13,809	-	13,809	12,066
Total Charitable Activities	93,519	12,342	105,861	115,147
TOTAL PAYMENTS	93,519	12,342	105,861	115,147
NET RECEIPTS/(PAYMENTS)	6,020	3,921	9,941	11,260

Included within Office Costs are payments totalling £373.90 (2023: £3,943) to Trustee Jeremy Hovil for the purchase of office equipment and for travel and subsistence expenses.

During the year two trustees and related party (2023: one) made donations to the charity totalling £17,100 (2023: £4,484).

Rwanda Restricted Fund

This restricted fund reflected funds raised for a training project in Rwanda with our main implementation partner there.

BUILD PARTNERS
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2024

	2024 £	£	2024 £	2023 £	£	2023 £
				RESTATED		RESTATED
Current assets						
Debtor			6,151			3,134
Cash and Bank Accounts			49,151			39,210
			<u>55,302</u>			<u>42,344</u>
Total Assets			<u>55,302</u>			<u>42,344</u>
Liabilities						
Independent examination fee accrual			852			828
Total Liabilities			<u>852</u>			<u>828</u>
CASH RESERVES						
General funds						
Brought forward	22,947			27,950		
Receipts/(payments) for the year	6,020			(5,003)		
Total general funds cash reserve			<u>28,967</u>			<u>22,947</u>
Restricted Funds						
Brought forward	16,263			-		
Receipts/(payments) for the year	3,921			16,263		
Total restricted funds cash reserve			<u>20,184</u>			<u>16,263</u>
Total cash reserves			<u>49,151</u>			<u>39,210</u>

Approved by the trustees on and signed on their behalf by

.....
Peter Ackroyd (Chair)