

**BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

Charity Number: 1153715

BUILD PARTNERS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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BUILD PARTNERS

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Trustees

Trustees are appointed by the board of trustees, as long as the number does not rise above a maximum of twelve. They also have power to remove any trustee, provided the number of trustees does not fall below a minimum of three.

The following were trustees who served during and since the year-end:

Chairperson	P Ackroyd
Treasurer	A Davisson
Secretary	A Symes
Others	G Nesbitt
	J Hovil

J Hovil acts as Executive Trustee, conducting much of the business of the charity.

Principal address

10 The Firs, Bath BA2 5ED

Independent Examiner

Joshua Kingston, BSc, ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Bankers

Barclays Bank PLC, 4 - 5 Southgate Street, Bath BA1 1AQ

BUILD PARTNERS
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the independently examined financial statements of the Charity for the year ended 31 December 2023.

Legal status

BUILD Partners is formed under a Constitution dated 9 May 2013. It is a registered charity and takes the legal form of a Charitable Incorporated Organisation, whose only voting members are its charity trustees.

Object of the Charity

The sole object of the Charity is, "The advancement of the Christian religion for the public benefit in Africa, Asia and Latin America primarily but not exclusively through supporting church leadership education and development at the grassroots in the areas of biblical studies, practical theology, counselling, communication and community development."

Charitable activities

In 2023 we served our object through the continued support of the BUILD programme (Biblical Understanding for In-service Leadership Development), which operates primarily in East Africa. Our support continues to focus on the activities previously reported in six areas: (1) *Contributing* to partner project budgets; (2) *Connecting* projects with other sources of support and resources, one another included; (3) *Consulting* in order to help serve the development of programmes; (4) *Consolidating* training resources alongside our partners; (5) *Coordinating* the wider network in partnership with key local leaders; (6) *Co-training* alongside BUILD trainers when and where possible.

Achievements

The year built on the post-pandemic recovery of 2022, which it exceeded in terms of both income and expenditure, with £115,147 provided in support for our church leadership development work and spent on charitable activities. That growth reflected continued development in the projects and portfolio we support.

Goals met for the year included strengthening the original BUILD programme, the Church of Uganda's. This was realised in part through the appointment of an Assistant Provincial BUILD Coordinator, Mr Daniel Mukiibi. (Daniel will support Canon Stephen Kewaza who is approaching retirement.) In addition a new training-of-trainers cohort began at Uganda Martyrs Seminary, where the course is now an integral part of the college programme. That new cohort is targeting hard to reach areas, with a strong representation from northern Uganda. Revd Canon Dr Jem Hovil, our Executive Trustee, spent time in Uganda facilitating these developments.

In Kenya our aim of securing a new source of accreditation culminated with a signing ceremony at St Paul's University (SPU), Limuru. SPU's Diploma Colleges department now recognises our training in the west of Kenya, which in turn opens up opportunities for growth through their network. The event followed participation in ACTEA's general assembly in Nairobi and in their consultation on scaling up pastor-training that followed. The focus was on connecting formal and non-formal programmes, something that BUILD has been championing for two decades. As a result ACTEA (the Association for Christian Theological Education in Africa) invited to BUILD to participate, present, and join the association. This opens up fresh, interdenominational networks across the continent. Our Executive Trustee was again present at these events, together with Kenyan BUILD representatives.

The Tanzanian training at the two Lake Zone centres also reached a joyful conclusion with graduations for 85 trained trainers now operating within two dioceses. Our Executive Trustee was a guest of honour, together with the Lake Zone BUILD Coordinator and the Anglican Church of Tanzania's Provincial Education Coordinator. Planning meetings for the expansion of the work followed those events.

In relation to the objectives set out in the 2022 report it was also noteworthy that we did indeed, "witness

BUILD PARTNERS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

the launch of a training of trainers' cohort at St Frumentius Anglican Theological College in Gambella, Ethiopia". That programme is developing strongly in that diocese and is beginning to spill over into neighbouring ones. Revd Sammy Atsali Mangu from Kenya continues to serve that work.

Finally, on the programme front, the increased income in 2023 in part reflects a new partnership with a UK church, with funds coming in for work that will begin in 2024. That partnership aims to renew and grow the work in Rwanda. The four dioceses we have partnered with there have birthed a fifth and incorporated a sixth, missionary diocese. This larger group is committed to growing their BUILD programme in a concerted effort from 2024 to 2026. Planning for that began in April while our Executive Trustee was in Rwanda for the global gathering of Gafcon in Kigali, before he travelled on to our partner dioceses.

On the home front we also met our objectives for the year by renewing our BUILD Partners website, developing a strategy for consolidation and growth, and strengthening our Safeguarding Policy.

Future plans

In 2024, in addition to supporting existing projects we aim to: (1) renew and grow the work in Rwanda; (2) expand the Tanzanian work into new dioceses from a new centre, Bunda Bible College; (3) establish a new recognised course at a Kenyan centre, in Nairobi; (4) expand the work to West Africa; (5) create a new local level edition of the BUILD training materials; (6) launch a new BUILD Training website; (7) begin a UK based Ministry Support Group to serve alongside the Trustees.

Review of activities

The accounts to the year ended 31 December 2023 show a surplus of £11,260. The organisation continued to work within its object.

Investment powers and restrictions

The constitution places no restrictions on the investment powers of the trustees. However, internally, there has to be agreement over single expenditures of over £5,000.

Reserves policy

The policy for the unrestricted cash reserves not committed ('the free reserves') held by the Charity, continues to be for those reserves to be approximately £10,000. At this level the board of trustees feels that it would be able to continue the current activities of the Charity in the event of a significant drop in income. In such an event, it would be necessary to consider how the funding would be replaced or activities adjusted. At the year-end date the free reserves amounted to £41,516 (2022: £27,122), which exceeded the target.

Risk review

Internal risks are minimised by the efficient and effective running of the Charity, and regular monitoring and evaluation of operations at board meetings. Likewise external risks are periodically reviewed and managed by the board.

Public benefit

The public benefit of the trust's work is bound up with its objective, and in addition the Trustees have complied with their duty to have regard to the public benefit guidance issued by the Charity Commission.

Investment policy

Low levels of reserves and a high rate of turnover means that funds were not put on deposit or invested. That may well remain the case but is something to revisit in 2024, particularly as interest rates are now significantly higher than those seen in recent years.

BUILD PARTNERS
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees

The trustees who served during the year and up to the date of this report are set out on page 1.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Peter Ackroyd (Chair)

Approved by the trustees on: May 19 2024

BUILD PARTNERS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of BUILD Partners

I report to the trustees on my examination of the accounts of BUILD Partners (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

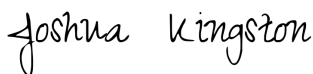
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR



Date: May 19 2024

BUILD PARTNERS
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	General Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS				
Donations	119,773	-	119,773	105,247
Gift Aid	6,634	-	6,634	2,372
Other income	-	-	-	-
TOTAL RECEIPTS	126,407	-	126,407	107,619
PAYMENTS				
<i>Costs of charitable activities</i>				
Church Leadership Development	103,081	-	103,081	80,547
	103,081	-	103,081	80,547
<i>Support costs</i>				
Entertainment & Meetings	1,199	-	1,199	1,119
Office Costs	2,558	-	2,558	1,837
Travel	6,281	-	6,281	7,907
Cost of generating voluntary income	1,200	-	1,200	380
Independent Examiner's Fees	828	-	828	1,068
	12,066	-	12,066	12,311
Total Charitable Activities	115,147	-	115,147	92,858
TOTAL PAYMENTS	115,147	-	115,147	92,858
NET RECEIPTS/(PAYMENTS)	11,260	-	11,260	14,761

Included within Office Costs are payments totalling £3,943 (2022: £267) to Trustee Jeremy Hovil for the purchase of office equipment and for travel and subsistence expenses.

During the year one trustee and related party (2022: two) made donations to the charity totalling £4,484 (2022: £19,130).

BUILD PARTNERS**STATEMENT OF ASSETS AND LIABILITIES****YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Current assets		
Debtor	3,134	-
Cash and Bank Accounts	<u>39,210</u>	<u>27,950</u>
	42,344	27,950
Total Assets	<u>42,344</u>	<u>27,950</u>
Liabilities		
Independent examination fee accrual	828	828
Total Liabilities	<u>828</u>	<u>828</u>
CASH RESERVES		
General funds		
Brought forward	27,950	13,189
Net receipts/(payments) for the year	<u>11,260</u>	<u>14,761</u>
	39,210	27,950
Total cash reserves	<u>39,210</u>	<u>27,950</u>