

BUILD PARTNERS
FINANCIAL STATEMENTS
31 DECEMBER 2021

Charity Number: 1153715

BUILD PARTNERS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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BUILD PARTNERS

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

Trustees

Trustees are appointed by the board of trustees, as long as the number does not rise above a maximum of twelve. They also have power to remove any trustee, provided the number of trustees does not fall below a minimum of three.

The following were trustees who served during and since the year-end (with their current term of service):

Chairperson	P Ackroyd	(December 2018 to December 2021)
Treasurer	A Davisson	(June 2019 to June 2022)
Secretary	A Symes	(May 2018 to June 2021 but willing to continue as per minutes of 3 March 2021)
Others	G Nesbitt	(June 2019 to Dec 2022)
	J Hovil	(June 2020 to June 2023)

J Hovil acts as Executive Trustee, conducting much of the business of the charity.

Principal Address

10 The Firs, Bath BA2 5ED

Independent Examiner

Joshua Kingston BSc ACA, Burton Sweet Limited, Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

Bankers

Barclays Bank PLC, 4 - 5 Southgate Street, Bath BA1 1AQ

BUILD PARTNERS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the independently examined financial statements of the Charity for the year ended 31 December 2021.

Legal status

BUILD Partners is formed under a Constitution dated 9 May 2013. It is a registered charity, with charity number 1153715 and takes the legal form of a Charitable Incorporated Organisation, whose only voting members are its charity trustees.

Object of the Charity

The sole object of the Charity is, “The advancement of the Christian religion for the public benefit in Africa, Asia and Latin America primarily but not exclusively through supporting church leadership education and development at the grassroots in the areas of biblical studies, practical theology, counselling, communication and community development.”

Charitable activities

In 2021 we served the object above through continuing to support the BUILD (Biblical Understanding for In-service Leadership Development) training programme, which operates primarily in East and Central Africa. Our support continues to focus on the four main activities listed in previous statements, but with a fifth added for clarity of purpose, consulting, reordered as follows: (1) connecting projects with potential sources of support; (2) consulting to serve project development; (3) consolidating training resources with our partners; (4) coordinating training events and the network; (5) co-training alongside local BUILD leaders as we visit initiatives in situ. This activity continued to be suspended in 2021 due to COVID-19, see below, but the plans are to restart travel in 2022.

Coronavirus (COVID-19)

This report was prepared post-pandemic, although not post-Covid in that travel and other activities continue to experience Covid related friction in various ways. East Africa is in recovery mode, but opportunities are now opening up.

Achievements

Freer travel in the region enabled a preparatory phase for work in Gambella Diocese, Ethiopia. A BUILD representative from the Anglican Church of Kenya (ACK), Revd Samuel Mangu, travelled there on a reconnaissance mission mid-year, arranged and supported by BUILD Partners. Other achievements include the fact that in 2021 we provided £22,977 of support for our church leadership development work as a whole. We continued to support our Kenyan coordinator, Revd Capt Benjamin Kibara, helping him complete the requirements for his Master’s programme in Organisational Leadership and working closely with him in developing partnerships to serve the work. Those included an MOU with the Kenya based mission agency CMS Africa who have adopted him as a local partner, and with Carlile College, Nairobi, where BUILD ACK will be domiciled as a programme and with whom we will co-train leaders from 2022. That, together with our continued partnership with the Anglican Church of Tanzania (ACT), mentioned in last year’s report, offers strong opportunities for fresh work in 2022. Other partnerships continue in Rwanda and Congo, for instance, and training has continued in various places, not least at the AICMAR centre in Kenya which we continue to have strong and productive links with (African Institute for Contemporary Mission and Research).

BUILD PARTNERS

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2021

Future plans

In 2022 we hope to start new phases of training in both the ACK and the ACT, with travel to Tanzania and Kenya early in the year, and we will fundraise for those opportunities. We aim to build on the exploratory work in Ethiopia with continued visits there by Revd Mangu, and to grow that initiative (which is fully funded until the end of 2025). We also hope to visit Uganda again for the first time since 2019 in order to attend an in-person graduation of BUILD students, and to renew relationships and plans for the work there.

Review of activities

The accounts to the year ended 31 December 2021 show a deficit of £3,203. The organisation continued to work within its objects.

Investment powers and restrictions

The constitution places no restrictions on the investment powers of the trustees. However, internally, there has to be agreement over single expenditures of over £5,000.

Reserves policy

The policy for the unrestricted cash reserves not committed ('the free reserves') held by the Charity, continues to be for those reserves to be approximately £10,000. At this level the board of trustees feels that it would be able to continue the current activities of the Charity in the event of a significant drop in income. In such an event, it would be necessary to consider how the funding would be replaced or activities adjusted. At the year-end date the free reserves amounted to £13,189, which exceeded the target.

Risk review

Internal risks are minimised by the efficient and effective running of the Charity, and regular monitoring and evaluation of operations at board meetings. Likewise external risks are periodically reviewed and managed by the board.

Public benefit

The public benefit of the trust's work is bound up with its objective, and in addition the Trustees have complied with their duty to have regard to the public benefit guidance issued by the Charity Commission.

Investment policy

The current low levels of both interest rates and of reserves means that assets are not put on deposit or invested. It is envisaged that this will remain the case unless the Charity experiences a significant increase in funding and/or change in economic climate.

BUILD PARTNERS

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 DECEMBER 2021

The trustees

The trustees who served during the year and up to the date of this report are set out on page 1.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Approved by the trustees on.....

Peter Ackroyd (Chair)

BUILD PARTNERS

REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of BUILD Partners (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BUILD PARTNERS

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

	General Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
RECEIPTS				
Donations	22,066	-	22,066	22,964
Investment income	-	-	-	100
Other income	200	-	200	147
TOTAL RECEIPTS	22,266	-	22,266	23,211
PAYMENTS				
<i>Costs of charitable activities</i>				
Church Leadership Development	22,977	-	22,977	21,705
	22,977	-	22,977	21,705
<i>Support costs</i>				
Payment for Trustees Services	-	-	-	4,000
Entertainment & Meetings	66	-	66	128
Office Costs	1,488	-	1,488	1,461
Travel	-	-	-	80
Loss on Exchange	-	-	-	210
Independent Examiner's Fees	938	-	938	696
	2,492	-	2,492	6,575
Total Charitable Activities	25,469	-	25,469	28,280
TOTAL PAYMENTS	25,469	-	25,469	28,280
NET RECEIPTS/(PAYMENTS)	(3,203)	-	(3,203)	(5,069)

Included within payment for Trustees services is a payment of £nil (2020: £4,000) to Trustee Jeremy Hovil for the preparation of training materials, facilitation of training, management, coordination of training courses and raising funds for the work and preparation of proposals in that process.

During the year one trustee and related party (2020: one) made donations to the charity totalling £1,300 (2020: £1,850).

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STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash funds		
Cash and Bank Accounts	<u>13,189</u>	<u>16,392</u>
	<u>13,189</u>	<u>16,392</u>
Total Assets	<u><u>13,189</u></u>	<u><u>16,392</u></u>
Liabilities		
Independent examination fee accrual	<u>768</u>	<u>731</u>
Total Liabilities	<u><u>768</u></u>	<u><u>731</u></u>

CASH RESERVES

General funds

Brought forward	16,392	21,461
Net receipts/(payments) for the year	<u>(3,203)</u>	<u>(5,069)</u>
	<u>13,189</u>	<u>16,392</u>
Total cash reserves	<u><u>13,189</u></u>	<u><u>16,392</u></u>