

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE TANTUM TRUST**

Knox Cropper LLP  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

**THE TANTUM TRUST**  
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**FOR THE YEAR ENDED 31 March 2025**

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**THE TANTUM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity raises money through its four charity shops sited in Bordon, Liphook, Haslemere and Grayshott and from occasional generous donations received from benefactors. The trustees distribute the surpluses to people in need in North East Hampshire and South West Surrey.

Grants are made by awarding amounts to local individuals or groups who have been referred to the Charity and endorsed by support agencies such as local Citizen Advice, Social Services, Schools and Family Centres. We also award grants to local organizations and charities.

**Significant activities**

Funding Christmas supermarket food vouchers was again our significant form of support in the year. These are distributed to local schools, helping families whose children receive free school meals. Twenty schools applied and we provided vouchers worth over £24,000.

In the year we increased support to local schools. Examples included help funding psychotherapy sessions, Speech and Language Therapy (SaLT) for new entrant into infant schools and shortfalls for school trips.

In addition to dealing with individual local schools, agencies continue to apply to us for example when families fleeing domestic violence need much needed white goods, furniture and flooring.

As well as generating funds through our shops, donated items are an opportunity for those on lower incomes to buy clothes, toys and household items.

Total grants awarded increased to £69,438 in 2024 - 2025, compared to totalled £45,828 in the previous year.

By doing so, there is a growing awareness that we are a local charity, helping the local community reflecting and in turn is increasing shop sales.

**Public benefit**

The Trustees review the aims, objectives and activities of the charity in the year. It considers what has been achieved and the outcomes of their work over the previous 12 months. This considers the success of each key activity and the benefits they have brought to those groups of people which the charity was formed to help. It helps the Trustees ensure that the aims, objectives and activities of the charity remain focused on the stated purposes. The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

**Volunteers**

Volunteers provide essential support to the charity, without this it would be difficult to function as successfully as we do and raise much needed funds. We have the generous support of over 40 volunteers who give up their time to assist in our shops.

This ranges from serving customers, sorting donations ready for sale or valuing items. The charity also provides the opportunity for younger volunteers on their Duke of Edinburgh Award scheme who help out alongside existing volunteers.

**THE TANTUM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2025**

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**FINANCIAL REVIEW**

**Principal funding sources**

The Charity relies mostly on donations of clothes and other goods sold through the four retail outlets. Retail sales showed a 6% increase over the previous year at £272,593. Unfortunately we experienced a noticeable drop in sale of rag to £4,158, £3,426 down on 2023/24. Charities across the UK are experiencing this level of decline due to rising collection costs and a lack of storage capacity so demand reduces.

It is rewarding to report reclaimed HMRC gift aid on sale of donated goods increased 62% from £14,364 to £23,325. This was a direct benefit due to the introduction of new tills bought in 2023.

We also received donations from generous individuals, local organisations from fund raising. A total of £30,192 was raised. This included £9,312 from an online auction organised by the firm set up by the Charity's founder to celebrate its 50th anniversary. TTT was chosen as the beneficiary by the now owners if the funds raised.

£7,500 was again donated by Surrey Community Fund (SCF) on behalf of the Challice Fund. The grant is to be used for donations for the benefit of individuals and families living in the Haslemere area.

TTT will benefit from a legacy of £10,000 from the estate of Mrs K D Livingston received after the year-end but provided for in the financial statements.

**Reserves policy**

The Trustees have reviewed the minimum financial reserves The Tantum Trust (TTT) should maintain to meet the unexpected impact of reduced or zero income. Based on a detailed review of its ongoing financial obligations the Trustees have assessed an unchanged £100,000 to provide sufficient reserves to meet the following:

1. The estimated cost of TTT's lease commitments for its retail and office premises for a period of twelve months.
2. The settlement of statutory redundancy obligations to staff if the retail operations had to close for up to a year.
3. Other overheads, such as insurance, which would need to be continued even if the shops and office were closed for business.

The Trustees' policy has been influenced as a result of the Covid-19 pandemic and the requirement to close the charity's retail units for various periods with the accompanying loss of revenue. The Trustees acknowledge that TTT has limited scope for increasing its income faced with another similar scenario.

**FUTURE PLANS**

There will be a continued emphasis of increasing gift aid donor sign up.

The retail trustee will concentrate on improving offerings in our shops, reflecting in a 6% sale increase in 2024-25. space.

We continue to promote in the local community ways in which we help disadvantaged individuals and families. Our increased connections with local school is beginning to be noticed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a trust deed and constitutes itself as a charity incorporated organisation (CIO) under UK Charity Commission law. A copy of the latest trust deed is available online from the Charity Commission.

**THE TANTUM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New Trustees are subject to a formal induction process, which includes introductions to their legal obligations under Charity Law, the relevant Charity Commission's guidance, such as on public benefit, the Charity's governing documents, the committee structure and decision-making processes, and recent financial performance of the charity. Trustees are recruited based upon their skills, sector knowledge and experience and may attend relevant courses as training to enhance their knowledge and the undertaking of their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1153712

**Principal address**

Unit 29  
Passfield Business Park  
Lynchborough Road  
Passfield Liphook  
Hampshire  
GU30 7SB

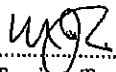
**Trustees**

J Bonnett (resigned 13.8.24)  
M Lawden (resigned 31.12.24)  
V Prior  
M J Traviss FCA  
J Barnard (resigned 14.8.24)  
Ms J Slater  
G Vernor - Miles  
J Atkinson (resigned 25.9.25)  
A Nobes (appointed 25.7.24)  
Mrs H Stevens (appointed 30.10.24)

**Independent Examiner**

J Holland-Leader FCA  
Knox Cropper LLP  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

  
.....  
M J Traviss - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE TANTUM TRUST**

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**Independent examiner's report to the trustees of The Tantum Trust**

I report to the charity trustees on my examination of the accounts of The Tantum Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Holland-Leader FCA  
The Institute of Chartered Accountants in England and Wales

Knox Cropper LLP  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

Date: 30<sup>th</sup> January 2026

**THE TANTUM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,017	7,500	63,517	39,369
Other trading activities	2	276,752	-	276,752	263,956
Investment income	3	4,726	-	4,726	3,768
<b>Total</b>		<b>337,495</b>	<b>7,500</b>	<b>344,995</b>	<b>307,093</b>
<b>COST OF SALES ON</b>					
Raising funds	4	1,830	-	1,830	6,341
<b>Charitable activities</b>					
Community grants	5	69,438	-	69,438	45,828
Other charitable activities		262,248	-	262,248	239,786
<b>Total</b>		<b>333,516</b>	<b>-</b>	<b>333,516</b>	<b>291,955</b>
<b>NET INCOME</b>					
Transfers between funds	14	3,979	7,500	11,479	15,138
		7,500	(7,500)	-	-
<b>Net movement in funds</b>		<b>11,479</b>	<b>-</b>	<b>11,479</b>	<b>15,138</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		203,095	-	203,095	187,957
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>214,574</b>	<b>-</b>	<b>214,574</b>	<b>203,095</b>

The notes form part of these financial statements

**THE TANTUM TRUST**

**BALANCE SHEET**  
**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	12,860	-	12,860	13,684
<b>CURRENT ASSETS</b>					
Debtors	11	62,332	-	62,332	26,049
Cash at bank and in hand		157,395	710	158,105	178,800
		<u>219,727</u>	<u>710</u>	<u>220,437</u>	<u>204,849</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(18,013)	(710)	(18,723)	(15,438)
<b>NET CURRENT ASSETS</b>		<u>201,714</u>	<u>-</u>	<u>201,714</u>	<u>189,411</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,574</u>	<u>-</u>	<u>214,574</u>	<u>203,095</u>
<b>NET ASSETS</b>		<u>214,574</u>	<u>-</u>	<u>214,574</u>	<u>203,095</u>
<b>FUNDS</b>	14				
Unrestricted funds				214,574	203,095
<b>TOTAL FUNDS</b>				<u>214,574</u>	<u>203,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:

  
.....  
M J Traviss - Trustee

The notes form part of these financial statements



## THE TANTUM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and 15% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme operated by The National Employment Saving Trust (NEST). Contributions to NEST are charged to the Statement of Financial activities in the period to which they relate.

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Shop income	272,594	256,345
Bags and rags collection	4,158	7,611
	<u>276,752</u>	<u>263,956</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	4,726	3,768
	<u>4,726</u>	<u>3,768</u>

**4. RAISING FUNDS**

**Other trading activities**

	2025	2024
	£	£
Purchases	1,830	6,341
	<u>1,830</u>	<u>6,341</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities £	Support costs (see note 6) £	Totals £
Community grants	69,438	-	69,438
Other charitable activities	-	262,248	262,248
	<u>69,438</u>	<u>262,248</u>	<u>331,686</u>

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**6. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Other charitable activities	<u>250,333</u>	<u>8,929</u>	<u>2,986</u>	<u>262,248</u>

Support costs, included in the above, are as follows:

	2025	2024
	Other charitable activities £	Total activities £
Wages	145,389	133,274
Social security	4,150	2,460
Pensions	2,778	2,803
Rent and rates	59,054	58,273
Light and heat	11,174	10,154
Telephone	8,078	4,173
Postage and stationery	976	1,397
Advertising	1,464	917
Sundries	4,089	2,580
Repairs and maintenance	3,138	4,402
Cleaning	733	813
Travel	587	200
Waste	3,917	3,991
Volunteer expenses	1,934	2,118
Depreciation tangible assets	2,872	966
Insurance	3,223	3,189
Bank charges	60	60
Card fees	5,646	4,215
Lease renewal costs	-	1,107
Independent examiners fee	1,850	1,800
Payroll services	1,136	894
	<u>262,248</u>	<u>239,786</u>

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Individual trustees donated a total of £1,450.

**Trustees' expenses**

£319 was reimbursed for volunteer expenses.

**8. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	145,389	133,274
Social security costs	4,150	2,460
Other pension costs	2,778	2,803
	<u>152,317</u>	<u>138,537</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Part time administration	2	2
Part time shop employees	8	7
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	39,369	-	39,369
Other trading activities	263,956	-	263,956
Investment income	3,768	-	3,768
<b>Total</b>	<u>307,093</u>	<u>-</u>	<u>307,093</u>
<b>COST OF SALES ON</b>			
Raising funds	6,341	-	6,341
<b>Charitable activities</b>			
Community grants	45,828	-	45,828
Other charitable activities	239,786	-	239,786

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	291,955	-	291,955
<b>NET INCOME</b>	15,138	-	15,138
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	187,957	-	187,957
<b>TOTAL FUNDS CARRIED FORWARD</b>	203,095	-	203,095

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	14,596	-	14,596
Additions	-	2,048	2,048
At 31 March 2025	14,596	2,048	16,644
<b>DEPRECIATION</b>			
At 1 April 2024	912	-	912
Charge for year	2,190	682	2,872
At 31 March 2025	3,102	682	3,784
<b>NET BOOK VALUE</b>			
At 31 March 2025	11,494	1,366	12,860
At 31 March 2024	13,684	-	13,684

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	44,715	9,792
VAT	4,966	3,289
Prepayments	12,651	12,968
	<u>62,332</u>	<u>26,049</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	6,524	2,395
Taxation and social security	1	989
Other creditors	12,198	12,054
	<u>18,723</u>	<u>15,438</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	47,729	42,000
Between one and five years	106,167	107,158
In more than five years	106,542	17,500
	<u>260,438</u>	<u>166,658</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	203,095	3,979	7,500	214,574
<b>Restricted funds</b>				
Surrey Community Fund	-	7,500	(7,500)	-
<b>TOTAL FUNDS</b>	<u>203,095</u>	<u>11,479</u>	<u>-</u>	<u>214,574</u>

THE TANTUM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	337,495	(333,516)	3,979
<b>Restricted funds</b>			
Surrey Community Fund	7,500	-	7,500
<b>TOTAL FUNDS</b>	<u>344,995</u>	<u>(333,516)</u>	<u>11,479</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	187,957	15,138	203,095
<b>TOTAL FUNDS</b>	<u>187,957</u>	<u>15,138</u>	<u>203,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	307,093	(291,955)	15,138
<b>TOTAL FUNDS</b>	<u>307,093</u>	<u>(291,955)</u>	<u>15,138</u>

**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	187,957	19,117	7,500	214,574
<b>Restricted funds</b>				
Surrey Community Fund	-	7,500	(7,500)	-
<b>TOTAL FUNDS</b>	<u>187,957</u>	<u>26,617</u>	<u>-</u>	<u>214,574</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	644,588	(625,471)	19,117
<b>Restricted funds</b>			
Surrey Community Fund	7,500	-	7,500
<b>TOTAL FUNDS</b>	<u>652,088</u>	<u>(625,471)</u>	<u>26,617</u>

**Transfers between funds**

The Charity received a grant of £7,500 from Surrey Community Fund. The grant is to be used for donations for the benefit of individuals and families living in the Haslemere area. Donations awarded exceeded this amount.



**THE TANTUM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2025**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**16. VOLUNTEERS**

Volunteers provide essential support to the charity, without this it would be difficult to function as successfully as we do and raise much needed funds. We have the generous support of over 40 volunteers who give up their time to assist in our shops.

This ranges from serving customers, sorting donations ready for sale or valuing items. The charity also provides the opportunity for younger volunteers on their Duke of Edinburgh Award scheme who help out alongside existing volunteers.

The charity shows its appreciation to all volunteers by hosting a summer tea.

**THE TANTUM TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,192	25,005
Gift aid	23,325	14,364
Legacies	10,000	-
	<u>63,517</u>	<u>39,369</u>
<b>Other trading activities</b>		
Shop income	272,594	256,345
Bags and rags collection	4,158	7,611
	<u>276,752</u>	<u>263,956</u>
<b>Investment income</b>		
Deposit account interest	4,726	3,768
<b>Total incoming resources</b>	<u>344,995</u>	<u>307,093</u>
<b>COST OF SALES</b>		
<b>Other trading activities</b>		
Purchases	1,830	4,426
Gift aid fees	-	1,915
	<u>1,830</u>	<u>6,341</u>
<b>Charitable activities</b>		
Donations and loans to individuals and other organisations in the year	69,438	45,828
<b>Support costs</b>		
<b>Management</b>		
Wages	145,389	133,274
Social security	4,150	2,460
Pensions	2,778	2,803
Rent and rates	59,054	58,273
Light and heat	11,174	10,154
Telephone	8,078	4,173
Postage and stationery	976	1,397
Carried forward	<u>231,599</u>	<u>212,534</u>

This page does not form part of the statutory financial statements

**THE TANTUM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 March 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	231,599	212,534
Advertising	1,464	917
Sundries	4,089	2,580
Repairs and maintenance	3,138	4,402
Cleaning	733	813
Travel	587	200
Waste	3,917	3,991
Volunteer expenses	1,934	2,118
Depreciation tangible assets	2,872	966
	<u>250,333</u>	<u>228,521</u>
<b>Finance</b>		
Insurance	3,223	3,189
Bank charges	60	60
Card fees	5,646	4,215
	<u>8,929</u>	<u>7,464</u>
<b>Other</b>		
Lease renewal costs	-	1,107
<b>Governance costs</b>		
Independent examiners fee	1,850	1,800
Payroll services	1,136	894
	<u>2,986</u>	<u>2,694</u>
Total resources expended	<u>333,516</u>	<u>291,955</u>
Net income	<u>11,479</u>	<u>15,138</u>

This page does not form part of the statutory financial statements