

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
YEAR END 31 DECEMBER 2024

CHARITY REGISTRATION NO: 1153704

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
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YEAR END 31 DECEMBER 2024

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**REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR END 31 DECEMBER 2024**

CHARITY REGISTRATION NUMBER:	1153704
REGISTERED OFFICE:	15 Slack Road Manchester SE6 4AS
TRUSTEES:	Oladokun Kolawole Victor Akinwunmi Akinlotan
ACCOUNTANT	S&V Bond Accountants 4a-6a Hythe Street Dartford Kent DA1 1BX

**REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
REPORT OF THE TRUSTEES
YEAR END 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number : 1153704

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The main objective of the charity is that of developing, maintaining and promoting Christian faith in the community where charity operates.

The trustees endeavour to the best of our ability to maintain an excellent standard within the charity, with the Charity Commission and within our community

We continue to focus our efforts in our Sunday Schools to teach young children about God and address some of the issues facing them. Our aim is to give the young people in our communities the tools to become responsible adults.

Significant activities

During the year we ran a number of activities including.

- ~ Bible teaching which is open to all, and thriving Sunday school which is progressing well with children and adults
- ~ Friday evening youth group, which is well attended
- ~ Trips to the seaside for the elderly and young people
- ~ Supporting older and vulnerable groups within the community giving practical support and visiting
- ~ Visits to older members of our communities, assisting them in their needs.
- ~ Promotion of Healthy Living and Lifestyle.
- ~ Supporting other charities
- ~ Facilitating community cohesion
- ~ Provision of Services

We making it a part of our social responsibility to foster good relations with each section of our community in order to promote harmony and to enhance the community understanding of each other.

**REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
REPORT OF THE TRUSTEES
YEAR END 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

All The Trustees are actively doing their duties.

FINANCIAL REVIEW

Reserves policy

The trustees aim towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Principal funding sources

The charity is maintained from tithes, and offerings, gift aid etc

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Oladokun Kolawole Victor (Trustee)

Date:

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
REPORT OF THE INDEPENDENT EXAMINERS
YEAR END 31 DECEMBER 2024

I report on the accounts for the year ended 31 December 2024 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



Violeta Kolgegaj AAT
 S&V Bond accountants
 4a-6a Hythe Street
 Dartford, Kent
 DA1 1BX

Date:

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
STATEMENT OF FINANCIAL ACTIVITIES
YEAR END 31 DECEMBER 2024

		Unrestricted 2024	2023
INCOMING RESOURCES	Notes		
<i>Incoming resources from generated funds</i>			
Tithe , offering and other income	2	64,981	<u>29,744</u>
Gift Aid Claim		<u>11,016</u>	-
		<u>75,997</u>	<u>29,744</u>
RESOURCES EXPENDED			
Charitable Activities	3	49,996	23,601
Management/Support Costs	4	20,716	5,325
Governance Costs	5	<u>1,790</u>	<u>180</u>
TOTAL RESOURCES EXPENDED		<u>72,502</u>	<u>29,106</u>
NET INCOME/EXPENDITURE FOR THE YEAR		£3,495	£638
RECONCILIATION OF FUNDS			
Prior year adjustment		640	2
Total funds brought forward		<u>3,495</u>	<u>638</u>
TOTAL FUND CARRIED FORWARD		<u>£4,135</u>	<u>£640</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
BALANCE SHEET
YEAR END 31 DECEMBER 2024

		<u>Unrestricted</u>	<u>2023</u>
FIXED ASSETS	<u>Notes</u>		
Tangible assets	8	<u>20,480</u>	<u>19,840</u>
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		<u>4,135</u>	<u>640</u>
CREDITORS: due within one year	9	-	-
Net Current Assets		<u>4,135</u>	<u>640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£24,615</u>	<u>£20,480</u>
FUNDS:		<u>2024</u>	<u>2023</u>
Unrestricted Funds	10	<u>£4,135</u>	<u>£640</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



.....
Oladokun Kolawole Victor (Trustee)
Date:

The notes on pages 7 to 10 form part of these accounts.

**REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
NOTES TO THE ACCOUNTS
YEAR END 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church/Office Equipments	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
NOTES TO THE ACCOUNTS
YEAR END 31 DECEMBER 2024

2. VOLUNTARY INCOME	<u>2024</u>	<u>2023</u>
Tithe , offering and other income	<u>75,997</u>	<u>29,744</u>
 Total incoming resources	 <u>£75,997</u>	 <u>£29,744</u>
 3. CHARITABLE ACTIVITIES	 <u>2024</u>	 <u>2023</u>
Gifts & Donations	6,411	2,069
Ministry expense	3,295	2,809
Hospitality	2,720	1,353
Music Instruments	5,709	850
Honorarium	3,000	1,807
Wages	16,372	12,550
Welfare	4,252	1,184
Mission	4,150	979
Children Church	3,519	0
WEM (Central Office)	<u>568</u>	<u>0</u>
	 <u>49,996</u>	 <u>23,601</u>
 4. SUPPORT COSTS: MANAGEMENT		
Premises, Rent and Rates	12,957	3,353
Travel & Subsistence	1,971	242
Office & Administrative	715	540
Repairs and maintenance	4,461	1,190
Telephone/Website	253	0
Books	359	<u>0</u>
	 <u>£20,716</u>	 <u>£5,325</u>
 5. GOVERNANCE COST		
Accountancy	<u>1,790</u>	<u>180</u>
	 <u>£1,790</u>	 <u>£180</u>

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
NOTES TO THE ACCOUNTS - CONTINUED
YEAR END 31 DECEMBER 2024

7. STAFF COSTS

There were no trustees' expenses paid for the year ended 31 December 2024 for the prior year
The costs of the remaining staff were:

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024

8. FIXED ASSETS

	Church/Office Equipments	Motor vehicle	<u>Total</u>
COST			
At 1st January 2023	19,840	0	19,840
Additions	<u>5,709</u>	<u>0</u>	<u>5,709</u>
At 1st January 2024	<u>25,549</u>	-	<u>25,549</u>
DEPRECIATION			
Opening Balance	25,549	0	25,549
Charge for the year	<u>6,387</u>	<u>0</u>	<u>6,387</u>
NET BOOK VALUE			
As at 31 December 2024	<u>£19,162</u>	<u>£0</u>	<u>£19,162</u>

9. CREDITORS : Amounts falling due after one year

	<u>2024</u>	<u>2023</u>
Other Creditors	=	=

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
NOTES TO THE ACCOUNTS
YEAR END 31 DECEMBER 2024

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	£75,997	£72,502	£3,495
		<u>2024</u>	
General fund for the year		£3,495	
Prior year adjustment		-	
General fund brought forward		<u>£640</u>	
Total funds		<u>£4,135</u>	

REDEEMED CHRISTIAN CHURCH OF GOD, CITADEL OF PRAISE, MANCHESTER
INCOME AND EXPENDITURE
YEAR END 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
		£
Incoming Resources:		
Voluntary income:		
Tithes & offerings	64,981	29,022
Gift aid	11,016	0
Other income	<u>0</u>	<u>722</u>
Total incoming resources	<u>£75,997</u>	<u>£29,744</u>
RESOURCES EXPENDED:		
Charitable activities:		
Gifts & donations	6,411	2,069
Ministry expense	3,295	2,809
Hospitality	2,720	1,353
Music	5,709	850
Honorarium	3,000	1,807
Wages	16,372	12,550
Welfare	4,252	1,184
Mission	4,150	979
Children Church	3,519	0
WEM (Central Office)	<u>568</u>	<u>0</u>
	<u>£49,996</u>	<u>£23,601</u>
GOVERNANCE COST		
Accountancy	1,790	180
Legal Costs	<u>0</u>	<u>0</u>
	<u>£1,790</u>	<u>£180</u>
SUPPORT COSTS: MANAGEMENT		
Premises, Rent and Rates	12,957	3,353
Travel & Subsistence	1,971	242
Office & Administrative	715	540
Repairs and maintenance	4,461	1,190
Telephone/Website	253	0
Books	<u>359</u>	<u>0</u>
	<u>£20,716</u>	<u>£5,325</u>
Total resources expended	<u>£72,502</u>	<u>£29,106</u>
Net Surplus	<u>£3,495</u>	<u>£638</u>