

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
EMPOWERED PEOPLE**

TC Group
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

EMPOWERED PEOPLE

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EMPOWERED PEOPLE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	D S Lord T. Robinson N R Perry C J Brookman
PRINCIPAL ADDRESS	2 Salford Way Todmorden West Yorkshire OL14 7LF
REGISTERED CHARITY NUMBER	1153703
INDEPENDENT EXAMINER	TC Group Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

EMPOWERED PEOPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its constitution are :

1. to protect and promote the good mental and physical health of the general public through the promotion of educational activities, primarily but not exclusively for those who suffer from diagnosed medical conditions by whatever charitable means the executive committee think fit.
2. to provide facilities in the interests of social welfare for recreation and leisure time occupation for those who have need by reason of their youth age, disability, social or economic circumstances with the object of improving the conditions of life for the said beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

EMpowered people has become a recognised charity with its unique approach to helping and supporting adults with a disability, who have a desire to either discover or re-engage with the fantastic health benefits that adapted cycling can offer.

From the inception of the charity in April 2013, EMpowered people has grown through the activities of our Taster Days, Social Rides, Fully Supported distance rides, and involvement with the public through exhibitions, media coverage, and presentations.

During 2025 the Charity held two residential long weekends of cycling activity, one based at the Beamsley Project in Wharfedale, North Yorkshire and the other at Llandudno Junction in Gwynedd. In addition, the Charity ran its usual mixture of training sessions and local rides as well as constructing two e-trikes from donated frames.

The Charity also received a donation of a recumbent 'ICE' e-trike complete with automatic gear shifting. This has proved extremely useful for riders with balance issues with conventional trikes.'

The charity has also continued to adapt bikes to meet the needs of our beneficiaries as their existing conditions have evolved.

We are pleased to have been able to help people either take up/ or resume cycling activities during the course the year.

The Trustees would like to express their thanks and appreciation to all those helpers who gave, and continue to give, their unstinted support to the charity and to those individuals and organisations who generously provided financial support during the year.

The charities main aim is to give a disabled person the ability to either discover or re-engage with the fabulous freedom and health benefits that cycling can give.

Medical proof shows that an active person will maintain a greater independence and a healthier life style. Our belief is that this is crucial for mobility impaired people. Non impact exercise such as cycling, coupled with the correct assistance, training and equipment, will improve a person's health and well-being.

From the start of the charity it has always been the intention to help and support adults with a disability, and through the life of the charity, we have seen it develop into a much more powerful organisation, not only providing help and support for the EMpowered riders but benefiting their family and their friends.

Empowering someone to achieve incredible results has a tremendous effect on that person and creates a very positive message within their family and community of just what they can accomplish

Oxford Dictionary definition of EMpowered People:

- Make (someone) stronger and more confident, especially in controlling their life and claiming their rights.

EMPOWERED PEOPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

The charity had a surplus for the year on unrestricted funds of £647 which will be carried forward into 2026. Total funds carried forward amounts to £53,351, of which £23,000 has been ring fenced as a designated fund of £13,000 in respect of van replacement and £10,000 designated towards future core costs. At the end of the year the restricted funds amounted to £25,500.

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds and consider that a bank deposit account serve the needs of the charity.

Reserves policy

It is the intention of the trustees to achieve a balance equivalent to 12 months core costs in a designated fund. At the year end the free reserves were £2,980 and including the designated fund of £10,000 towards core costs, this is in line with the policy.

FUTURE PLANS

The charity will organise regular taster days, social rides and fully supported longer rides.

The charity will continue to adapt and modify its own and disabled riders' bikes to meet the evolving needs of those we help.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity operations are conducted by the trustees.

Approved by order of the board of trustees on 28 April 2026 and signed on its behalf by:

D S Lord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMPOWERED PEOPLE**

Independent examiner's report to the trustees of Empowered People

I report to the charity trustees on my examination of the accounts of Empowered People (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vivien Hill FCA

TC Group
Park House
200 Drake Street
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28 April 2026

EMPOWERED PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,653	29,855	34,508	11,010
Other trading activities	2	21,917	-	21,917	11,951
Investment income	3	376	-	376	370
Total		<u>26,946</u>	<u>29,855</u>	<u>56,801</u>	<u>23,331</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		26,299	14,272	40,571	36,487
NET INCOME/(EXPENDITURE)		<u>647</u>	<u>15,583</u>	<u>16,230</u>	<u>(13,156)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		27,204	9,917	37,121	50,277
TOTAL FUNDS CARRIED FORWARD		<u>27,851</u>	<u>25,500</u>	<u>53,351</u>	<u>37,121</u>

The notes form part of these financial statements

EMPOWERED PEOPLE

BALANCE SHEET 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	1,871	-	1,871	11,042
CURRENT ASSETS					
Stocks	9	1,152	-	1,152	-
Debtors	10	6,060	-	6,060	2,178
Cash at bank and in hand		24,001	25,500	49,501	27,135
		<u>31,213</u>	<u>25,500</u>	<u>56,713</u>	<u>29,313</u>
CREDITORS					
Amounts falling due within one year	11	(5,233)	-	(5,233)	(3,234)
NET CURRENT ASSETS		<u>25,980</u>	<u>25,500</u>	<u>51,480</u>	<u>26,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,851</u>	<u>25,500</u>	<u>53,351</u>	<u>37,121</u>
NET ASSETS		<u>27,851</u>	<u>25,500</u>	<u>53,351</u>	<u>37,121</u>
FUNDS	12				
Unrestricted funds				27,851	27,204
Restricted funds				25,500	9,917
TOTAL FUNDS				<u>53,351</u>	<u>37,121</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2026 and were signed on its behalf by:

D S Lord - Trustee

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 20% on cost

The Charity has a policy where by beneficiaries can apply to purchase an adapted bike. The selling price can be below market value as the trustees take into account the needs of the beneficiary. Where a bike is sold below market value there is retention of title and the bike must be offered for sale back to the Charity at an agreed price once it is no longer required by the beneficiary.

The accounts do not include any provision for the re purchase of bikes as the timescale is unknown and there is no obligation on the Charity to actually make the purchase

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Organised rides	17,268	10,455
Other income	324	1,486
Fundraising	-	10
Sale of adapted bikes	4,325	-
	<u>21,917</u>	<u>11,951</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	376	370
	<u>376</u>	<u>370</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs	Totals
	£	£	£
Charitable activities	41,351	(780)	40,571
	<u>41,351</u>	<u>(780)</u>	<u>40,571</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Rent of unit	6,000	6,000
Insurance	2,170	2,017
Telephone and broadband	225	621
Printing, stationery and postage	89	61
Sundry expenses	253	666
Repairs and bike maintenance	1,194	2,337
Organised ride costs	13,130	7,996
Welfare vehicle costs	1,755	2,525
Clothing	-	33
Cost of adapted bikes sold	1,680	-
Hub expenses	2,880	1,725
Depreciation	11,975	11,528
	<u>41,351</u>	<u>35,509</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The trustees made a number of purchases on behalf of the charity during the period and were reimbursed. These are not considered to be trustee expenses. Four trustees were reimbursed expenses of £764 (2024 - £1,324).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,810	1,200	11,010
Other trading activities	11,951	-	11,951
Investment income	370	-	370
Total	<u>22,131</u>	<u>1,200</u>	<u>23,331</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>24,900</u>	<u>11,587</u>	<u>36,487</u>
NET INCOME/(EXPENDITURE)	(2,769)	(10,387)	(13,156)
RECONCILIATION OF FUNDS			
Total funds brought forward	29,973	20,304	50,277
TOTAL FUNDS CARRIED FORWARD	<u>27,204</u>	<u>9,917</u>	<u>37,121</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2025	48,071	15,202	63,273
Additions	<u>2,804</u>	<u>-</u>	<u>2,804</u>
At 31 December 2025	<u>50,875</u>	<u>15,202</u>	<u>66,077</u>
DEPRECIATION			
At 1 January 2025	37,029	15,202	52,231
Charge for year	<u>11,975</u>	<u>-</u>	<u>11,975</u>
At 31 December 2025	<u>49,004</u>	<u>15,202</u>	<u>64,206</u>
NET BOOK VALUE			
At 31 December 2025	<u>1,871</u>	<u>-</u>	<u>1,871</u>
At 31 December 2024	<u>11,042</u>	<u>-</u>	<u>11,042</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

9. STOCKS

	2025	2024
	£	£
Stocks	<u>1,152</u>	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>6,060</u>	<u>2,178</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>5,233</u>	<u>3,234</u>

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	22,204	647	(18,000)	4,851
Van replacement	5,000	-	8,000	13,000
Core costs	-	-	10,000	10,000
	<u>27,204</u>	<u>647</u>	<u>-</u>	<u>27,851</u>
Restricted funds				
Pilot Bikes	7,981	(7,981)	-	-
Todmorden Society for the Blind	1,936	(1,936)	-	-
National Lottery	-	20,000	-	20,000
Scurrah Wainwright Charity	-	4,500	-	4,500
CFFC Halifax Older People's Holiday Fund	-	1,000	-	1,000
	<u>9,917</u>	<u>15,583</u>	<u>-</u>	<u>25,500</u>
TOTAL FUNDS	<u>37,121</u>	<u>16,230</u>	<u>-</u>	<u>53,351</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,946	(26,299)	647
Restricted funds			
Community Foundation For Calderdale	4,105	(4,105)	-
Pilot Bikes	-	(7,981)	(7,981)
Todmorden Society for the Blind	-	(1,936)	(1,936)
Todmorden Rotary Club	250	(250)	-
National Lottery	20,000	-	20,000
Scurrah Wainwright Charity	4,500	-	4,500
CFFC Halifax Older People's Holiday Fund	1,000	-	1,000
	<u>29,855</u>	<u>(14,272)</u>	<u>15,583</u>
TOTAL FUNDS	<u>56,801</u>	<u>(40,571)</u>	<u>16,230</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	29,973	(2,769)	(5,000)	22,204
Van replacement	-	-	5,000	5,000
	<u>29,973</u>	<u>(2,769)</u>	<u>-</u>	<u>27,204</u>
Restricted funds				
Pilot Bikes	15,937	(7,956)	-	7,981
Rent support	500	(500)	-	-
Todmorden Society for the Blind	3,867	(1,931)	-	1,936
	<u>20,304</u>	<u>(10,387)</u>	<u>-</u>	<u>9,917</u>
TOTAL FUNDS	<u>50,277</u>	<u>(13,156)</u>	<u>-</u>	<u>37,121</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,131	(24,900)	(2,769)
Restricted funds			
Community Foundation For Calderdale	400	(400)	-
Pilot Bikes	-	(7,956)	(7,956)
Rent support	-	(500)	(500)
Todmorden Society for the Blind	-	(1,931)	(1,931)
Todmeorden Town Council	800	(800)	-
	<u>1,200</u>	<u>(11,587)</u>	<u>(10,387)</u>
TOTAL FUNDS	<u>23,331</u>	<u>(36,487)</u>	<u>(13,156)</u>

Pilot Bikes

Donations made specifically towards funding five new pilot bikes have been included in a restricted fund and will be written off over the life of the bikes being 3 years on cost per the depreciation policy.

Community Foundation for Calderdale

The grant was received to support the organised events held during the year.

Todmorden Society for the Blind

The grant was received to fund the acquisition of a new Recumbent trike which is to be converted to act as a "bike train" trailer. The grant will be written off over 3 years per the depreciation policy.

Van Replacement

A designated fund was created towards the eventual replacement of the van. This fund was increased during 2025.

Todmorden Town Council

The grant was received as a contribution towards the mezzanine floor extension.

Core Costs

A designated fund was created in 2025 to cover approximately 12 months core costs.

CFFC - Halifax Older people's Holiday fund

A grant was received towards the support costs of 2026 Isle of Mann organised ride.

Roller Shutter Doors

Grants were received from Community Foundation for Calderdale and Todmorden Rotary Club towards the cost of replacement roller shutter doors, these were fully utilised during 2025.

National lottery - Wheely Great

A grant was received towards the cost of adapted cycles, core costs and tools. This grant was not utilised during 2025.

EMPOWERED PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. MOVEMENT IN FUNDS - continued

Scurrah Wainwright Charity

A grant was received towards core costs for 2026 and hence was not utilised during 2025.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.