

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
EMPOWERED PEOPLE**

Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

# **EMPOWERED PEOPLE**

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**EMPOWERED PEOPLE**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	D S Lord T. Robinson N R Perry C J Brookman
<b>PRINCIPAL ADDRESS</b>	No 4 The Court Yard Hollins Mill Hollins Road Walsden West Yorkshire OL14 6BJ
<b>REGISTERED CHARITY NUMBER</b>	1153703
<b>INDEPENDENT EXAMINER</b>	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

**EMPOWERED PEOPLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's principal objectives as set out in its constitution are :

1. to protect and promote the good mental and physical health of the general public through the promotion of educational activities, primarily but not exclusively for those who suffer from diagnosed medical conditions by whatever charitable means the executive committee think fit.
2. to provide facilities in the interests of social welfare for recreation and leisure time occupation for those who have need by reason of their youth age, disability, social or economic circumstances with the object of improving the conditions of life for the said beneficiaries.

**Public benefit**

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

EMpowered people has become a recognised charity with its unique approach to helping and supporting adults with a disability, who have a desire to either discover or re-engage with the fantastic health benefits that adapted cycling can offer.

From the inception of the charity in April 2013, EMpowered people has grown through the activities of our Taster Days, Social Rides, Fully Supported distance rides, and involvement with the public through exhibitions, media coverage, and presentations.

During 2023, our 10th Anniversary year, we were able to hold three major cycling events away from our local area: in the Cotswolds, the Isle of Man and the Fylde of Lancashire. In addition we ran our usual local day rides and rider tuition sessions.

The Charity was chosen to be the nominated charity for the Mayoral Year by the Mayor of Todmorden and the Empowered People organised a garden party and Christmas events to assist fund raising in 2023.

Thanks to the generosity of many individual donors, several organisations and charitable trusts the Charity achieved a surplus of £29,466 in 2023 compared to a surplus of £1,622 in 2022. As a result, the Charity was able to purchase 5 new Kalkhoff e-bikes to act as pilot bikes on our five 'bike trains' at a total cost of £27,259. The Charity also purchased a new Hasse recumbent trike at a cost of £5,799 which is being converted to act as a 'bike train' trailer.

The charity has also continued to adapt bikes to meet the needs of our beneficiaries as their existing conditions have evolved.

We are pleased to have been able to help people either take up/ or resume cycling activities during the course the year.

The Trustees would like to express their thanks and appreciation to all those helpers who gave, and continue to give, their unstinted support to the charity and to those individuals and organisations who generously provided financial support during the year.

The charities main aim is to give a disabled person the ability to either discover or re-engage with the fabulous freedom and health benefits that cycling can give.

Medical proof shows that an active person will maintain a greater independence and a healthier life style. Our belief is that this is crucial for mobility impaired people. Non impact exercise such as cycling, coupled with the correct assistance, training and equipment, will improve a person's health and well-being.

From the start of the charity it has always been the intention to help and support adults with a disability, and through the life of the charity, we have seen it develop into a much more powerful organisation, not only providing help and support for the EMpowered riders but benefiting their family and their friends.

Empowering someone to achieve incredible results has a tremendous effect on that person and creates a very positive message within their family and community of just what they can accomplish

Oxford Dictionary definition of EMpowered People:

- Make (someone) stronger and more confident, especially in controlling their life and claiming their rights.

**EMPOWERED PEOPLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees have considered the most appropriate policy for investing funds and consider that a bank deposit account serve the needs of the charity.

**Reserves policy**

It is the intention of the trustees to achieve a balance of free reserves equivalent to 12 months core costs. At the year end the free reserves were £27,207 which was in line with the policy.

**FUTURE PLANS**

The charity will organise regular taster days, social rides and fully supported longer rides.

The charity will continue to adapt and modify its own and disabled riders' bikes to meet the evolving needs of those we help.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

The charity operations are conducted by the trustees.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

D S Lord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EMPOWERED PEOPLE**

**Independent examiner's report to the trustees of Empowered People**

I report to the charity trustees on my examination of the accounts of Empowered People (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards FCA,DChA

Wyatt Morris Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

26 April 2024

**EMPOWERED PEOPLE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		12,280	30,998	43,278	22,740
Other trading activities	2	37,599	-	37,599	21,887
Investment income	3	224	-	224	-
<b>Total</b>		<b>50,103</b>	<b>30,998</b>	<b>81,101</b>	<b>44,627</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		34,748	16,887	51,635	43,005
<b>NET INCOME</b>					
Transfers between funds	12	15,355 (1,560)	14,111 1,560	29,466 -	1,622 -
<b>Net movement in funds</b>		<b>13,795</b>	<b>15,671</b>	<b>29,466</b>	<b>1,622</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,178	4,633	20,811	19,189
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>29,973</b>	<b>20,304</b>	<b>50,277</b>	<b>20,811</b>

The notes form part of these financial statements

# EMPOWERED PEOPLE

## BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	2,766	19,804	22,570	1,813
<b>CURRENT ASSETS</b>					
Stocks	9	-	-	-	378
Debtors	10	2,424	-	2,424	1,243
Cash at bank and in hand		28,093	500	28,593	23,187
		<u>30,517</u>	<u>500</u>	<u>31,017</u>	<u>24,808</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,310)	-	(3,310)	(5,810)
<b>NET CURRENT ASSETS</b>		<u>27,207</u>	<u>500</u>	<u>27,707</u>	<u>18,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,973</u>	<u>20,304</u>	<u>50,277</u>	<u>20,811</u>
<b>NET ASSETS</b>		<u>29,973</u>	<u>20,304</u>	<u>50,277</u>	<u>20,811</u>
<b>FUNDS</b>	12				
Unrestricted funds				29,973	16,178
Restricted funds				20,304	4,633
<b>TOTAL FUNDS</b>				<u>50,277</u>	<u>20,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

D S Lord - Trustee



## EMPOWERED PEOPLE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

The Charity has a policy where by beneficiaries can apply to purchase an adapted bike. The selling price can be below market value as the trustees take into account the needs of the beneficiary. Where a bike is sold below market value there is retention of title and the bike must be offered for sale back to the Charity at an agreed price once it is no longer required by the beneficiary.

The accounts do not include any provision for the re purchase of bikes as the timescale is unknown and there is no obligation on the Charity to actually make the purchase

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# EMPOWERED PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Organised rides	22,423	20,013
Other income	11,225	1,874
Fundraising	3,951	-
	<u>37,599</u>	<u>21,887</u>

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	224	-
	<u>224</u>	<u>-</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs	Totals
	£	£	£
Charitable activities	50,467	1,168	51,635
	<u>50,467</u>	<u>1,168</u>	<u>51,635</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Rent of unit	6,000	6,000
Insurance	1,495	1,129
Telephone and broadband	263	304
Printing, stationery and post age	255	271
Sundry expenses	727	109
Repairs and bike maintenance	2,540	2,255
Organised ride costs	18,308	19,116
Welfare vehicle costs	1,678	6,898
Clothing	2,332	2,615
Cost of adapted bikes sold	1,200	138
Hub expenses	38	72
Abortive costs re new hub site	-	2,000
Fund raising costs	3,330	-
Depreciation	12,301	1,294
	<u>50,467</u>	<u>42,201</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

The trustees made a number of purchases on behalf of the charity during the period and were reimbursed. These are not considered to be trustee expenses. The trustees were reimbursed expenses of £1,206 (2022 - £2,609).

# EMPOWERED PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,132	7,608	22,740
Other trading activities	21,887	-	21,887
<b>Total</b>	<u>37,019</u>	<u>7,608</u>	<u>44,627</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>38,350</u>	<u>4,655</u>	<u>43,005</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,331)	2,953	1,622
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	17,509	1,680	19,189
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>16,178</u>	<u>4,633</u>	<u>20,811</u>

### 8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	33,410	15,202	200	48,812
Additions	33,058	-	-	33,058
Disposals	(16,397)	-	(200)	(16,597)
At 31 December 2023	<u>50,071</u>	<u>15,202</u>	<u>-</u>	<u>65,273</u>
<b>DEPRECIATION</b>				
At 1 January 2023	31,597	15,202	200	46,999
Charge for year	12,301	-	-	12,301
Eliminated on disposal	(16,397)	-	(200)	(16,597)
At 31 December 2023	<u>27,501</u>	<u>15,202</u>	<u>-</u>	<u>42,703</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>22,570</u>	<u>-</u>	<u>-</u>	<u>22,570</u>
At 31 December 2022	<u>1,813</u>	<u>-</u>	<u>-</u>	<u>1,813</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. STOCKS

	2023	2022
	£	£
Stocks	-	378

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	2,424	1,243

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	3,310	5,810

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	16,178	15,355	(1,560)	29,973
<b>Restricted funds</b>				
Bruce Wake Grant (2)	1,680	-	(1,680)	-
Pilot Bikes	2,953	10,244	2,740	15,937
Rent support	-	-	500	500
Todmorden Society for the Blind	-	3,867	-	3,867
	4,633	14,111	1,560	20,304
<b>TOTAL FUNDS</b>	<b>20,811</b>	<b>29,466</b>	<b>-</b>	<b>50,277</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,103	(34,748)	15,355
<b>Restricted funds</b>			
Pilot Bikes	18,200	(7,956)	10,244
Sir George Martin Trust	2,000	(2,000)	-
Community Foundation for Calderdale			
Brickhouse event	2,000	(2,000)	-
Calderdale MBC	3,000	(3,000)	-
Todmorden Society for the Blind	5,798	(1,931)	3,867
	30,998	(16,887)	14,111
<b>TOTAL FUNDS</b>	<b>81,101</b>	<b>(51,635)</b>	<b>29,466</b>

# EMPOWERED PEOPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	17,509	(1,331)	16,178
<b>Restricted funds</b>			
Bruce Wake Grant (2)	1,680	-	1,680
Pilot Bikes	-	2,953	2,953
	<u>1,680</u>	<u>2,953</u>	<u>4,633</u>
<b>TOTAL FUNDS</b>	<u>19,189</u>	<u>1,622</u>	<u>20,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,019	(38,350)	(1,331)
<b>Restricted funds</b>			
Todmorden Council	155	(155)	-
Community Foundation For Calderdale	3,500	(3,500)	-
Pilot Bikes	2,953	-	2,953
Sir George Martin Trust	1,000	(1,000)	-
	<u>7,608</u>	<u>(4,655)</u>	<u>2,953</u>
<b>TOTAL FUNDS</b>	<u>44,627</u>	<u>(43,005)</u>	<u>1,622</u>

#### Bruce Wake Grant (2)

A grant was awarded to be used for the purchase of adapted bikes. During the year the balance was transferred to the Pilot Bikes fund.

#### Community Foundation for Calderdale - 2022

The grant was received as a contribution towards rent for 10 months expiring 31 March 2023.

#### Pilot Bikes

Donations made specifically towards funding five new pilot bikes have been included in a restricted fund and will be written off over the life of the bikes being 3 years on cost per the depreciation policy.

#### Sir George Martin Trust and Calderdale MBC

The grants were received to support the rent on "The Hub" workshop.

#### Community Foundation for Calderdale

The grant was received to support the Brickhouse organised event held during the year.

#### Todmorden Society for the Blind

The grant was received to fund the acquisition of a new Recumbent trike which is to be converted to act as a "bike train" trailer. The grant will be written off over 3 years per the depreciation policy.

**EMPOWERED PEOPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.