

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EMPOWERED PEOPLE**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

EMPOWERED PEOPLE

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EMPOWERED PEOPLE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	D S Lord T. Robinson Dr G J Sherwood (deceased 14.11.22) N R Perry C J Brookman
PRINCIPAL ADDRESS	No 4 The Court Yard Hollins Mill Hollins Road Walsden West Yorkshire OL14 6BJ
REGISTERED CHARITY NUMBER	1153703
INDEPENDENT EXAMINER	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

EMPOWERED PEOPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its constitution are :

1. to protect and promote the good mental and physical health of the general public through the promotion of educational activities, primarily but not exclusively for those who suffer from diagnosed medical conditions by whatever charitable means the executive committee think fit.
2. to provide facilities in the interests of social welfare for recreation and leisure time occupation for those who have need by reason of their youth age, disability, social or economic circumstances with the object of improving the conditions of life for the said beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

EMpowered people has become a recognised charity with its unique approach to helping and supporting adults with a disability, who have a desire to either discover or re-engage with the fantastic health benefits that adapted cycling can offer.

From the inception of the charity in April 2013, EMpowered people has grown through the activities of our Taster Days, Social Rides, Fully Supported distance rides, and involvement with the public through exhibitions, media coverage, and presentations.

During 2022 we were able to resume a degree of normality with our activities as the effects of Covid19 faded. The charity recorded a surplus of £1,622 (including restricted funds) compared to a deficit of £8,779 in 2021.

The charity ran three fully supported events in 2022 in Gwynedd North Wales, in the Fylde of Lancashire and a three-day event from Oban to Nairn in Scotland via the Great Glen. Local social rides were also undertaken, and the charity launched an appeal towards the end of the year to raise funds to replace the lead bikes for our 'bike trains'.

The charity has also continued to adapt bikes to meet the needs of our beneficiaries as their existing conditions have evolved.

We are pleased to have been able to help people either take up/ or resume cycling . activities during the course the year.

The Trustees would like to express their thanks and appreciation to all those helpers who gave, and continue to give, their unstinted support to the charity and to those individuals and organisations who generously provided financial support during the year.

The charities main aim is to give a disabled person the ability to either discover or re-engage with the fabulous freedom and health benefits that cycling can give.

Medical proof shows that an active person will maintain a greater independence and a healthier life style. Our belief is that this is crucial for mobility impaired people. Non impact exercise such as cycling, coupled with the correct assistance, training and equipment, will improve a person's health and well-being.

From the start of the charity it has always been the intention to help and support adults with a disability, and through the life of the charity, we have seen it develop into a much more powerful organisation, not only providing help and support for the EMpowered riders but benefiting their family and their friends.

Empowering someone to achieve incredible results has a tremendous effect on that person and creates a very positive message within their family and community of just what they can accomplish

Oxford Dictionary definition of EMpowered People:

- Make (someone) stronger and more confident, especially in controlling their life and claiming their rights.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds and consider that a bank deposit account serve the needs of the charity.

EMPOWERED PEOPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

It is the intention of the trustees to achieve a balance of free reserves equivalent to 12 months core costs. At the year end the free reserves were £14,365 which was in line with the policy.

FUTURE PLANS

The charity will organise regular taster days, social rides and fully supported longer rides.

The charity will continue to adapt and modify its own and disabled riders' bikes to meet the evolving needs of those we help.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity operations are conducted by the trustees.

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

D S Lord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMPOWERED PEOPLE**

Independent examiner's report to the trustees of Empowered People

I report to the charity trustees on my examination of the accounts of Empowered People (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards FCA,DChA

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

10 May 2023

EMPOWERED PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,132	7,608	22,740	3,976
Other trading activities	2	21,887	-	21,887	10,901
Total		<u>37,019</u>	<u>7,608</u>	<u>44,627</u>	<u>14,877</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		38,350	4,655	43,005	23,656
NET INCOME/(EXPENDITURE)		(1,331)	2,953	1,622	(8,779)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,509	1,680	19,189	27,968
TOTAL FUNDS CARRIED FORWARD		<u>16,178</u>	<u>4,633</u>	<u>20,811</u>	<u>19,189</u>

The notes form part of these financial statements

EMPOWERED PEOPLE

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1,813	-	1,813	1,547
CURRENT ASSETS					
Stocks	8	378	-	378	817
Debtors	9	1,243	-	1,243	1,714
Cash at bank and in hand		18,554	4,633	23,187	27,488
		<u>20,175</u>	<u>4,633</u>	<u>24,808</u>	<u>30,019</u>
CREDITORS					
Amounts falling due within one year	10	(5,810)	-	(5,810)	(12,377)
NET CURRENT ASSETS		<u>14,365</u>	<u>4,633</u>	<u>18,998</u>	<u>17,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,178</u>	<u>4,633</u>	<u>20,811</u>	<u>19,189</u>
NET ASSETS		<u>16,178</u>	<u>4,633</u>	<u>20,811</u>	<u>19,189</u>
FUNDS	11				
Unrestricted funds				16,178	17,509
Restricted funds				4,633	1,680
TOTAL FUNDS				<u>20,811</u>	<u>19,189</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:

D S Lord - Trustee

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

The Charity has a policy where by beneficiaries can apply to purchase an adapted bike. The selling price can be below market value as the trustees take into account the needs of the beneficiary. Where a bike is sold below market value there is retention of title and the bike must be offered for sale back to the Charity at an agreed price once it is no longer required by the beneficiary.

The accounts do not include any provision for the re purchase of bikes as the timescale is unknown and there is no obligation on the Charity to actually make the purchase

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Organised rides	20,013	8,698
Other income	1,874	1,553
Sponsorships	-	650
	<u>21,887</u>	<u>10,901</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
Charitable activities	<u>42,201</u>	<u>804</u>	<u>43,005</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rent of unit.	6,000	4,600
Insurance	1,129	802
Telephone and broadband	304	516
Printing, stationery and post age	271	576
Sundry expenses	109	532
Repairs and bike maintenance	2,255	3,913
Organised ride costs	19,116	7,809
Welfare vehicle costs	6,898	2,565
Clothing	2,615	411
Cost of adapted bikes sold	138	-
Hub expenses	72	376
Abortive costs re new hub site	2,000	-
Depreciation	1,294	776
	<u>42,201</u>	<u>22,876</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The trustees made a number of purchases on behalf of the charity during the period and were reimbursed. These are not considered to be trustee expenses. The trustees were reimbursed expenses of £2,609 which included £1,560 reimbursed for the purchase of a bike on behalf of the charity. (2021 - £990).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,976	-	3,976
Other trading activities	<u>10,901</u>	<u>-</u>	<u>10,901</u>
Total	<u>14,877</u>	<u>-</u>	<u>14,877</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>23,656</u>	<u>-</u>	<u>23,656</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(8,779)	-	(8,779)
RECONCILIATION OF FUNDS			
Total funds brought forward	26,288	1,680	27,968
TOTAL FUNDS CARRIED FORWARD	<u>17,509</u>	<u>1,680</u>	<u>19,189</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	31,850	15,202	200	47,252
Additions	1,560	-	-	1,560
At 31 December 2022	<u>33,410</u>	<u>15,202</u>	<u>200</u>	<u>48,812</u>
DEPRECIATION				
At 1 January 2022	30,303	15,202	200	45,705
Charge for year	1,294	-	-	1,294
At 31 December 2022	<u>31,597</u>	<u>15,202</u>	<u>200</u>	<u>46,999</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,813</u>	<u>-</u>	<u>-</u>	<u>1,813</u>
At 31 December 2021	<u>1,547</u>	<u>-</u>	<u>-</u>	<u>1,547</u>

8. STOCKS

	2022 £	2021 £
Stocks	<u>378</u>	<u>817</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>1,243</u>	<u>1,714</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>5,810</u>	<u>12,377</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	17,509	(1,331)	16,178
Restricted funds			
Bruce Wake Grant (2)	1,680	-	1,680
Pilot Bikes	-	2,953	2,953
	<u>1,680</u>	<u>2,953</u>	<u>4,633</u>
TOTAL FUNDS	<u>19,189</u>	<u>1,622</u>	<u>20,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,019	(38,350)	(1,331)
Restricted funds			
Todmorden Council	155	(155)	-
Community Foundation For Calderdale	3,500	(3,500)	-
Pilot Bikes	2,953	-	2,953
St George Martin Trust	1,000	(1,000)	-
	<u>7,608</u>	<u>(4,655)</u>	<u>2,953</u>
TOTAL FUNDS	<u>44,627</u>	<u>(43,005)</u>	<u>1,622</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	26,288	(8,779)	17,509
Restricted funds			
Bruce Wake Grant (2)	1,680	-	1,680
TOTAL FUNDS	<u>27,968</u>	<u>(8,779)</u>	<u>19,189</u>

EMPOWERED PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,877	(23,656)	(8,779)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,877</u>	<u>(23,656)</u>	<u>(8,779)</u>

Bruce Wake Grant (2)

A grant was awarded to be used for the purchase of adapted bikes. At the year end there was a balance of £1,680 unspent.

Community Foundation for Calderdale

The grant was received as a contribution towards rent for 10 months expiring 31 March 2023.

Pilot Bikes

Donations made during the year specifically towards funding five new pilot bikes have been included in a restricted fund.

St George Martin Trust

The grant was received to support the rent on "The Hub" workshop for two months and was fully utilised during the year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.