

REGISTERED CHARITY NUMBER: 1153703

ENGLAND AND WALES

EMPOWERED PEOPLE

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

WYATT, MORRIS, GOLLAND LTD.,

CHARTERED ACCOUNTANTS,

PARK HOUSE,

200 DRAKE STREET,

ROCHDALE,

LANCASHIRE.

OL16 1PJ

EMPOWERED PEOPLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS:-

The charity is an unincorporated association, its governing document being its constitution.

TRUSTEES:-

The charity trustees during the period were:-

Thomas Robinson
Donald Simon Lord
Dr Graham J Sherwood
Neil Robert Perry
Clive J Brookman – appointed 6/11/19

CORRESPONDENCE ADDRESS:-

No 4 The Court Yard,
Hollins Mill
Hollins Road
Walsden
W Yorkshire
OL14 6BJ

BANKERS:-

TSB Bank Plc
8 Halifax Road
Todmorden
OL14 5AD

ACCOUNTANT AND INDEPENDENT EXAMINER

Patricia Richards FCA, DChA
Wyatt, Morris, Golland Ltd.,
Chartered Accountants,
Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

INVESTMENT POWERS

The charity's powers of investment are governed by the Charities Act.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

(Continued)

PRINCIPAL OBJECTIVES

The charity's principal objectives as set out in its constitution are :

1. to protect and promote the good mental and physical health of the general public through the promotion of educational activities, primarily but not exclusively for those who suffer from diagnosed medical conditions by whatever charitable means the executive committee think fit.
2. to provide facilities in the interests of social welfare for recreation and leisure time occupation for those who have need by reason of their youth age, disability, social or economic circumstances with the object of improving the conditions of life for the said beneficiaries.

PUBLIC BENEFIT

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

POLICIES

Risk assessment

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Investment

The trustees have considered the most appropriate policy for investing funds and consider that a bank deposit account serve the needs of the charity.

Reserves policy

It is the intention of the trustees to achieve a balance of free reserves equivalent to 12 months costs. At the year end the free reserves were £26,288 which was in line with the policy.

ORGANISATION

The charity operations are conducted by the trustees.

DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS

EMpowered people has become a recognised charity with its unique approach to helping and supporting adults with a disability, who have a desire to either discover or re-engage with the fantastic health benefits that adapted cycling can offer.

From the inception of the charity in April 2013, Empowered people has grown through the activities of our Taster Days, Social Rides, Fully Supported distance rides, and involvement with the public through exhibitions, media coverage, and presentations.

The charity was now in a strong position to help and support more people due to the new Empowered people All Ability Centre, based within Todmorden Town Centre. The converted workshop allows the charity to fulfil all of its commitments and expand its services especially with adaptations to Electric powered cycles.

Unfortunately, Covid-19 and the two lock downs had a dramatic effect on the Charity, and all activities have had to stop.

The charity had planned to help and support several people with modification work to their cycles, particularly fitting of electric motors. Two major cycle rides in Scotland and Wales have been delayed until the pandemic allows.

The charity is pleased to confirm that even through very challenging times Empowered people directly helped eight people to start cycling.

From July the charity found it difficult to keep within the Government guidelines and unfortunately had to close the All Ability Centre and cancel all of its planned events.

Funding for the charity became a major factor with no events to raise the profile of the charity. Sponsorship and donations stopped and with the financial commitments that the charity needed to make this was affecting the future of the charity.

Through local Government websites and general information Empowered people were able to apply for several grants that were designed to help charities through the Covid Lockdowns.

These grants through the local Councils, Lottery, and Sport England and donations made by individuals have allowed the charity to make its financial commitments and be ready to support our community near and far when the Pandemic is over.

EMPOWERED PEOPLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

(Continued)

The charities main aim is to give a disabled person the ability to either discover or re-engage with the fabulous freedom and health benefits that cycling can give.

Medical proof shows that an active person will maintain a greater independence and a healthier life style. Our belief is that this is crucial for mobility impaired people. Non impact exercise such as cycling, coupled with the correct assistance, training and equipment, will improve a person's health and well being.

From the start of the charity it has always been the intention to help and support adults with a disability, and through the life of the charity, we have seen it develop into a much more powerful organisation, not only providing help and support for the EMpowered riders but benefiting their family and their friends. Empowering someone to achieve incredible results has a tremendous effect on that person and creates a very positive message within their family and community of just what they can accomplish

Oxford Dictionary definition of EMpowered People:

- *Make (someone) stronger and more confident, especially in controlling their life and claiming their rights.*

Future plans

The charity will organise regular taster days, social rides, and fully supported rides, Charity cycle event
Award grants for new cycles
Promote Inclusive cycling

REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION OF THE CHARITY

The charity sustained a surplus for the year which was added to the reserves.

TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the trustees' responsibilities for the accounts.

The Charities Act requires the trustees to keep proper books of account with respect to the affairs of the charity and to prepare a statement of account for each accounting period consisting of an income and expenditure account and a balance sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to:

- select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent;
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures there from; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

ACCOUNTANTS – INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd., Chartered Accountants, have intimated their willingness to continue in office as accountants to the charity.

Signed on behalf of the
trustees

Simon Lord

Approved by the trustees: 1 October 2021

EMPOWERED PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted funds</u>	<u>Total funds 2020</u>	<u>Total funds 2019</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>					
Donations		29,246	-	29,246	8,346
Organised rides		302	-	302	7,249
Grants		-	-	-	3,925
Other income		4,189	-	4,189	2,164
Sale of adapted bikes		5,700	-	5,700	1,700
		<hr/>	<hr/>	<hr/>	<hr/>
Total		39,437	-	39,437	23,384
		=====	=====	=====	=====
<u>EXPENDITURE</u>					
Charitable activities	2	(23,656)	(1,900)	(25,556)	(29,111)
		<hr/>	<hr/>	<hr/>	<hr/>
Total outgoing resources		(23,656)	(1,900)	(25,556)	(29,111)
		=====	=====	=====	=====
Net expenditures		15,781	(1,900)	13,881	(5,727)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances brought forward		10,507	3,580	14,087	19,814
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward		26,288	1,680	27,968	14,087
		=====	=====	=====	=====

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TOTAL RECOGNISED GAINS AND LOSSES

The society has no other unrealised gains or losses, which do not appear on the SOFA.

THE NOTES ON PAGES 6 TO 10 FORM PART OF THESE ACCOUNTS.

EMPOWERED PEOPLE

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>FIXED ASSETS</u>	6	-	4,357
<u>CURRENT ASSETS</u>			
Sundry debtors	7	643	866
Cash at bank and in hand		35,640	12,856
		<hr/>	<hr/>
		36,283	13,722
Creditors: Amounts falling due within one year	8	(8,315)	(3,992)
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		27,968	9,730
		<hr/>	<hr/>
Net Assets	9	27,968	14,087
		=====	=====
<u>REPRESENTED BY:-</u>			
Unrestricted funds		26,288	10,507
Restricted funds		1,680	3,580
		<hr/>	<hr/>
	10	27,968	14,087
		=====	=====

Approved by the trustees and signed on their behalf:-

Simon Lord - Trustee

1 October 2021

THE NOTES ON PAGES 6 TO 10 FORM PART OF THESE ACCOUNTS

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statement

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Assets acquired by means of restricted capital grants for time limited projects are depreciated over the life of the project.

Depreciation is provided on other fixed assets at the following annual rates in order to write off each asset over its estimated useful life:-

- Bike equipment – 3 years straight line.
- Computer equipment – 3 years straight line.
- Welfare vehicle – 5 years straight line

The Charity has a policy where by beneficiaries can apply to purchase an adapted bike. The selling price can be below market value as the trustees take into account the needs of the beneficiary. Where a bike is sold below market value there is retention of title and the bike must be offered for sale back to the Charity at an agreed price once it is no longer required by the beneficiary.

The accounts do not include any provision for the re purchase of bikes as the timescale is unknown and there is no obligation on the Charity to actually make the purchase.

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

2. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Repairs and bike maintenance	5,675	-	5,675	1,443
Advertising and promotion	16	-	16	42
Organised ride costs	500	-	500	4,453
Insurance	42	-	42	642
Telephone and broadband	201	-	201	101
Printing, stationery and postages	455	-	455	312
Trustee expenses	-	-	-	860
Sundry expenses	140	-	140	51
Depreciation	2,457	1,900	4,357	5,297
Governance costs (note 3)	726	-	726	702
Welfare vehicle costs	2,132	-	2,132	3,137
Clothing	434	-	434	1,653
Cost of adapted bikes sold	3,840	-	3,840	1,853
Rent of unit	5,250	-	5,250	5,000
Hub expenses	1,788	-	1,788	3,565
	<u>23,656</u>	<u>1,900</u>	<u>25,556</u>	<u>29,111</u>
	=====	=====	=====	=====

3. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Independent examination	726	-	726	702
	<u>726</u>	<u>-</u>	<u>726</u>	<u>702</u>
	=====	=====	=====	=====

4. STAFF

None of the trustees or members of the management committee received any remuneration during the period.

The trustees made a number of purchases on behalf of the charity during the period. These are not considered to be trustee expenses. The trustees were reimbursed expenses of £1,141 (2019 – £860).

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020
(CONTINUED)

5. COMPARATIVES FOR THE FINANCIAL STATEMENTS

	Unrestricted <u>Funds</u>	Restricted <u>funds</u>	December <u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>			
Donations	8,346	-	8,346
Organised rides	7,249	-	7,249
Grants	3,925	-	3,925
Other income	2,164	-	2,164
Sale of adapted bikes	1,700	-	1,700
	<hr/>	<hr/>	<hr/>
Total	23,384	-	23,384
	=====	=====	=====
<u>EXPENDITURE</u>			
Charitable activities	(27,091)	(2,020)	(29,111)
	<hr/>	<hr/>	<hr/>
Total outgoing resources	(27,091)	(2,020)	(29,111)
	=====	=====	=====
Net (expenditure) / income	(3,707)	(2,020)	(5,727)
Fund balances brought forward	14,214	5,600	19,814
	<hr/>	<hr/>	<hr/>
Fund balances carried forward	10,507	3,580	14,087
	=====	=====	=====

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020

(CONTINUED)

6. FIXED ASSETS

	<u>Bike Equipment</u> £	<u>Computer Equipment</u> £	<u>Welfare Vehicle</u> £	<u>Total 2020</u> £
<u>COST</u>				
B/F	32,367	200	15,202	47,769
Additions	3,840	-	-	3,840
Disposals	(5,440)	-	-	(5,440)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	30,767	200	15,202	46,169
	<hr/>	<hr/>	<hr/>	<hr/>
<u>DEPRECIATION</u>				
B/F	31,052	200	12,160	43,412
Charge	1,315	-	3,042	4,357
Disposals	(1,600)	-	-	(1,600)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	30,767	200	15,202	46,169
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>				
At 31 December 2020	-	-	-	-
	=====	=====	=====	=====
At 31 December 2019	1,315	-	3,042	4,357
	=====	=====	=====	=====

7. SUNDRY DEBTORS

	<u>2020</u> £	<u>2019</u> £
Debtors and prepayments	643	866
	=====	=====

8. CREDITORS

	<u>2020</u> £	<u>2019</u> £
Accrued expenses	8,315	3,992
	=====	=====

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted funds:			
Capital funds	-	1,680	1,680
	<hr/>	<hr/>	<hr/>
	-	1,680	1,680
Unrestricted funds	-	26,288	26,288
	<hr/>	<hr/>	<hr/>
	-	27,968	27,968
	=====	=====	=====

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

10. MOVEMENT IN FUNDS

	Balance brought <u>forward</u>	Movement in period		Transfers between funds	Balance carried forward
	<u>£</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>received/(paid)</u>	<u>£</u>
<u>Unrestricted funds</u>					
<u>General funds</u>	10,507	39,437	(23,656)	-	26,288
	=====	=====	=====	=====	=====
<u>Restricted funds</u>					
<u>Capital funds</u>					
Bruce Wake Grant	600	-	(600)	-	-
Dowager Countess Eleanor Peel grant	900	-	(900)	-	-
Bruce Wake grant (2)	2,080	-	(400)	-	1,680
	-----	-----	-----	-----	-----
Total restricted funds	3,580	-	(1,900)	-	1,680
	=====	=====	=====	=====	=====
Total funds	14,087	39,437	(25,556)	-	27,968
	=====	=====	=====	=====	=====

Bruce Wake Grant

A grant was awarded to be used towards the purchase of a 9 seater welfare/support vehicle.

Dowager Countess Eleanor Peel Grant

A grant was awarded to be used towards the purchase of a 9 seater welfare/support vehicle.

Bruce Wake Grant (2)

A grant was awarded to be used for the purchase of adapted bikes. At the year-end there was a balance of £1,680 unspent.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPOWERED PEOPLE

I report to the charity trustees on my examination of the accounts of Empowered People (the Trust) for the year ended 31 December 2020.

RESPONSIBILITY AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

P. A. Richards B.A., F.C.A., D.Ch.A.
Chartered Accountant ICAEW
Wyatt, Morris, Golland Ltd.
Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

Date: 1 October 2021