

London Christian Fellowship Church

Charity No. 1153701

Trustees' Report and Unaudited Accounts

31 December 2020

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1153701

Principal Office

180 Ardleigh

Basildon

Essex

SS16 5RL

Trustees

The following Trustees served during the year:

R. Chekem

G.K. Kadabur

J.J. Lewis

R.S.P. Samsonraj

Accountants

MW Accounting Services Ltd

South House 4

Bond Avenue

Mount Farm

Milton Keynes

MK1 1SW

Bankers

Lloyds Bank

1 Legg St

Chelmsford

Essex

CM1 1JS

OBJECTIVES AND ACTIVITIES

The objects of the trust are for the benefit of the public, to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE

The Coronavirus pandemic has been a huge challenge for all of us. LCFC in its commitment to help meet the spiritual needs of its beneficiaries and society as a whole ensured regular Church meetings were made available throughout lockdown via zoom and then in person when lockdown restrictions were removed for places of worship.

We identified those in our midst who required financial and other practical help and catered in the best way possible for their needs. We also financially helped an elderly vulnerable Christian missionary (not a member of LCFC) with financial and practical help during Coronavirus.

FINANCIAL REVIEW

Total receipts were £122,283 which is a significant increase of 131% compared to the previous year. The charity has great liquidity as a result allowing it to work towards its near term objectives.

The charity will look to maintain a healthy balance of reserves to ensure the charity can continue to operate for the long-term.

There are no uncertainties as to the charities ability to continue as a going concern.

The total reserves held at the end of the reporting period was £106,502

The reserves as at the reporting date were all unrestricted funds.

The current level of reserves are more than adequate to ensure compliance with the charities reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document of the charity is via a trust deed.

The elders prayerfully identify those who are committed to the values of LCFC and live an upright, Godly life.

Their names are then proposed to the LCFC board and if the board reaches consensus, a new trustee is appointed subject to their willingness to take on the role.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

That the trustees are responsible for the maintenance and integrity of information included on the company's website.

Signed on behalf of the charity's trustees



G.K. Kadabur
Trustee

28 October 2021

Independent Examiner's Report to the trustees of London Christian Fellowship Church

I report to the trustees on my examination of the accounts of London Christian Fellowship Church for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MW Accounting Services Ltd
ACCA
South House 4
Bond Avenue
Mount Farm
Milton Keynes
MK1 1SW
28 October 2021

London Christian Fellowship Church
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	3	122,285	122,285
Total		122,285	122,285
Expenditure on:			
Raising funds	4	53,169	53,169
Other	5	4,339	4,339
Total		57,508	57,508
Net gains on investments		-	-
Net income		64,777	64,777
Transfers between funds		-	-
Net income before other gains/(losses)		64,777	64,777
Other gains and losses			
Net movement in funds		64,777	64,777
Reconciliation of funds:			
Total funds brought forward		41,725	41,725
Total funds carried forward		106,502	106,502

London Christian Fellowship Church

Balance Sheet

at 31 December 2020

Charity No. 1153701

	2020	
	£	£
Current assets		
Cash at bank and in hand	106,982	41,725
	<u>106,982</u>	<u>41,725</u>
Creditors: Amount falling due within one year	7 (480)	-
Net current assets	<u>106,502</u>	<u>41,725</u>
Total assets less current liabilities	<u>106,502</u>	<u>41,725</u>
Net assets excluding pension asset or liability	<u>106,502</u>	<u>41,725</u>
Total net assets	<u><u>106,502</u></u>	<u><u>41,725</u></u>
The funds of the charity		
Restricted funds	8	
Unrestricted funds	8	
General funds	106,502	41,725
	<u>106,502</u>	<u>41,725</u>
Reserves	8	
Total funds	<u><u>106,502</u></u>	<u><u>41,725</u></u>

Approved by the trustees on 28 October 2021

And signed on their behalf by:



G.K. Kadabur

Trustee

28 October 2021

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	£	£
Income and endowments from:		
Donations and legacies	27,375	27,375
Charitable activities	25,597	25,597
Total	<u>52,972</u>	<u>52,972</u>
Expenditure on:		
Raising funds	28,588	28,588
Charitable activities	19,807	19,807
Other	1,568	1,568
Total	<u>49,963</u>	<u>49,963</u>
Net income	<u>3,009</u>	<u>3,009</u>
Net income before other gains/(losses)	3,009	3,009
Other gains and losses:		
Net movement in funds	<u>3,009</u>	<u>3,009</u>
Reconciliation of funds:		
Total funds brought forward	38,716	38,716
Total funds carried forward	<u><u>41,725</u></u>	<u><u>41,725</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2020
	£	£
Donations - CFC India	31,551	31,551
Donations - Other	3,563	3,563
Donations - LCFC	4,156	4,156
Donations - Stewardship	83,015	83,015
	<u><u>122,285</u></u>	<u><u>122,285</u></u>

4 Expenditure on raising funds

	Unrestricted	Total 2020
	£	£
<i>Costs of generating voluntary income</i>		
Donations - CFC India	38,538	38,538
Donations - Other	8,595	8,595
Donations - Stewardship	6,036	6,036
	<u>53,169</u>	<u>53,169</u>

5 Other expenditure

	Unrestricted	Total 2020
	£	£
Motor and travel costs	65	65
General administrative costs	3,513	3,513
Legal and professional costs	761	761
	<u>4,339</u>	<u>4,339</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:

amounts falling due within one year

	2020
	£
Accruals and deferred income	480
	<u>480</u>

8 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2020
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	41,725	122,285	(57,508)	106,502
Revaluation Reserves:				
Total funds	<u>41,725</u>	<u>122,285</u>	<u>(57,508)</u>	<u>106,502</u>

9 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	106,502	106,502
	<u>106,502</u>	<u>106,502</u>

10 Reconciliation of net debt

	At 1 January 2020	Cash flows	New HP/Finance leases	At 31 December 2020
	£	£	£	£
Cash and cash equivalents	41,725	65,257		106,982
	<u>41,725</u>	<u>65,257</u>	-	<u>106,982</u>
Net debt	<u>41,725</u>	<u>65,257</u>	-	<u>106,982</u>

London Christian Fellowship Church
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies		
Donations - CFC India	31,551	31,551
Donations - Other	3,563	3,563
Donations - LCFC	4,156	4,156
Donations - Stewardship	83,015	83,015
	<u>122,285</u>	<u>122,285</u>
Total income and endowments	122,285	122,285
Expenditure on:		
Costs of generating donations and legacies		
Donations - CFC India	38,538	38,538
Donations - Other	8,595	8,595
Donations - Stewardship	6,036	6,036
	<u>53,169</u>	<u>53,169</u>
Total of expenditure on raising funds	53,169	53,169
Motor and travel costs		
Travel and subsistence	65	65
	<u>65</u>	<u>65</u>
General administrative costs, including depreciation and amortisation		
Bank charges	95	95
General insurances	295	295
Postage and couriers	1,340	1,340
Software, IT support and related costs	144	144
Stationery and printing	381	381
Subscriptions	1,051	1,051
Sundry expenses	157	157
Telephone, fax and broadband	50	50
	<u>3,513</u>	<u>3,513</u>
Legal and professional costs		
Accountancy and bookkeeping	480	480
Consultancy fees	281	281
	<u>761</u>	<u>761</u>
Total of expenditure of other costs	<u>4,339</u>	<u>4,339</u>
Total expenditure	57,508	57,508

London Christian Fellowship Church
Detailed Statement of Financial Activities

Net gains on investments			-	-
			<u>64,777</u>	<u>64,777</u>
Net income				
Net income before other gains/(losses)			<u>64,777</u>	<u>64,777</u>
Other Gains			-	-
Net movement in funds			<u>64,777</u>	<u>64,777</u>
Reconciliation of funds:				
Total funds brought forward	41,725	-	-	41,725
Total funds carried forward	<u>106,502</u>	<u>-</u>	<u>-</u>	<u>106,502</u>